Current Bond Formulas

(Updated: 10/24/2013)

Listed below are the past and current bond formulas for Activity Code 1 (Importer/Broker) continuous bonds. The current bond formulas are now being administered by the Office of Administration, Revenue Division for all bonds that are reviewed or processed by the Bond Team. This document amends CBP Directives 099 3510-004 and 099 3510-005. A new comprehensive CBP Directive will be issued at a later date.

Field

Duties, Taxes & Fees x 10% =   minimum bond amount or $50,000

previous calendar year   (rounded up or down by increments
                                of $10,000 up to $100,000 and then
                                 by increments of $100,000)

Based on past CBP Directive

Reviewers (1)

Revenue Division

Duties, Taxes & Fees x 10%   = minimum bond amount or $50,000

previous 12 months   (rounded up by increments of $10,000
                                up to $100,000 and then by increments
                                of $100,000)

Based on current CBP Directive (amended)

Analytical (2)

(Duties, Taxes & Fees) x 10%   =   minimum bond amount | A |

or $50,000 (rounded up by increments of $10,000 up to $100,000 and then by increments of $100,000)

previous 12 months

+

10% - unpaid bills not protested
and less than 210 days
      or
     protested   ⟶   =   exact amount | B |

$ for $ - delinquent bills
not protested and over 210 days
      or
   denied protest   ⟶   =   exact amount | C |

+

$ for $ debit vouchers unpaid   ⟶   =   exact amount | D |

+

$ for $ bills paid by surety   ⟶   =   <u>exact amount</u> | E |

total amount | A | + | B | + | C | + | D | + | E |

(rounded up by increments of $10,000 up to $100,000 and then by increments of $100,000)

Based on current CBP Directive (amended)