

District Budget

July 1, 2014 – June 30, 2015



Worthington City School District

Worthington, Ohio Franklin County

www.worthington.k12.oh.us

WORTHINGTON CITY SCHOOL DISTRICT

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Worthington Schools

June 23, 2014

Members of the Board of Education and Citizens of the Worthington School District:

We are proud to present the proposed fiscal year 2015 budget for the Worthington City School District. This document is intended to illustrate to all stakeholders, in an understandable manner, how District resources are being utilized to meet its goals and accomplish its mission. We hope this document helps to create a more open and accountable picture of the District so that informed decisions can be made and resources can be effectively allocated.

This budget is prepared on a budgetary basis of accounting for the period July 1, 2014 to June 30, 2015 and includes all funds under the direct control of the District. This basis of accounting is different than the District's CAFR which is prepared on a GAAP basis. The major differences are:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when encumbered (budget basis) as opposed to when the liability is incurred (GAAP basis);
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to a reservation of fund balance (GAAP basis); and
- D. Investments are recorded at cost (budget basis) as opposed to fair value (GAAP basis).

INITIATIVES AND SHORT TERM GOALS

The Worthington Schools community has another great school year to celebrate. From achieving the district's highest ever performance index score of 104.1 on the State Report Card, to the Worthington Science Day Design Challenge, to the excitement of having two high school students publish results of an environmental science study in a science journal, the efforts and accomplishments of our students continue to amaze us.

During this past year, as in other years, our students have enjoyed numerous non-academic successes as well. Our athletic teams, music performances, stage/drama events and other clubs and activities are venues where we observe our kids going beyond the classroom to expand their experiences and enhance their school life in valuable ways. It is always a joy to see our students represent the Worthington Community in these settings.

We know that for our district to thrive we must also look at areas where we need to innovate and progress. Although Worthington has one of the lowest remediation rates in Central Ohio, there is always room for improvement. We have pledged to reduce the need for our high school students to take college remedial classes by holding our students to high standards and providing them with a rigorous curriculum to be sure they are well prepared for college, careers and life.

Our District will be embarking on several exciting initiatives during the 2014-15 school year, including enhancing security at our high schools, expanding our summer early literacy intervention program to ensure all third graders are reading at appropriate levels, and implementing the first year of our

technology plan which entails providing portable electronic devices at every elementary building and preparing for online assessments for the common core. We will continue to focus on expanding college credit and readiness opportunities, specifically in the areas of advanced placement courses, dual enrollment, International Baccalaureate, and blended learning.

The State Teachers Retirement System will be implementing retirement qualification changes at the end of 2015, and we anticipate a significant number of teacher retirements will occur. Our Human Resources department as well as our Professional Development department will be hard at work both ensuring that bright upcoming educators are hired and that they are provided adequate training and development opportunities to ensure a smooth transition.

CURRENT ECONOMIC IMPACT ON THE BUDGET

The central Ohio economy continues to improve from the recession, with unemployment rates having decreased to 4.3% as of April 2014. The City of Worthington in particular is experiencing substantial private sector interest in redevelopment of existing facilities and properties. Through the use of tax increment financing agreements, and in coordination with the District, several major redevelopments are in process including a complete renovation of The Shoppes at Worthington Place (formerly the Worthington Mall), a new mixed residential/office development just west of The Shoppes called The Heights, and a new retail shopping complex at the western gateway to the City (formerly an auto dealership). In addition, a once-in-a-generation redevelopment opportunity is currently being planned to redevelop a 42 acre site in the heart of the City formerly operated as the United Methodist Children's Home. In addition, the Ohio Department of Transportation has invested nearly \$95 million in a complete renovation of the I-270/US23 interchange that will greatly improve traffic flow and safety as well as improve automotive and pedestrian access to and from Worthington's northern gateway. We encourage you to visit both the City of Worthington's economic development webpage at businessworthington.org as well as ODOT's webpage at <http://www.dot.state.oh.us/projects/I-270/23/Pages/default.aspx> for further details on these exciting projects.

IMMEDIATE FINANCIAL CONDITION

The operating budget for the near-term is stable, as illustrated in the most recent five-year financial forecast located on page 40. This is a direct result of tremendous voter support of an incremental operating levy and bond request in November 2012, as well state funding changes that impacted our District in a positive manner.

Negotiations with both labor unions were successfully completed in June, and long term contracts through fiscal year 2017 were signed. The agreements include modest 2% annual base increases along with potential step increases, and provide for a cap on the District's exposure to potential future health insurance increases. It also allows for greater flexibility in the use of work time, a restructuring of summer school pay, and flexibility in evaluation procedures as related to the new Ohio Teacher Evaluation System. The agreements include many other items, and we encourage you to visit our website for full details. We are confident they are a win-win for the District, taxpayers, and employees.

We have secured fixed utility contracts for several years for natural gas and electricity, and installed a state of the art fiber network last year that connects our 21 locations with 10 gigabit internet service. This will provide the District plenty of bandwidth to implement the common core standards and any required online assessments that may occur in the near future, as well as implement portions of our 3 year

technology plan, which is located on page 77 of this document. It also allows for better communication and security enhancements, all of which will require greater bandwidth usage that should easily be accommodated within 10 gigabits.

LONG TERM FINANCIAL CONDITION

We will be entering year three of a five year capital improvement plan funded by the November 2012 bond issue, and we anticipate these funds to meet the needs of the District for the next three years. Major projects for this coming year include renovating our outdoor education facility, a new roof at the bus garage, flooring replacement at various buildings, and security enhancements at the high schools including forced entryways that will provide greater control of traffic in and out of the buildings. Currently identified future projects include roof replacements at Worthington Park, Wilson Hill, Sutter Park, Liberty, Granby, Kilbourne Middle, and Brookside, boiler and chiller replacement at several buildings, and interior painting. Please visit our website for a complete listing of projects. We will continue to evaluate our master facility plan so that future capital needs, including building infrastructure maintenance, bus and equipment needs are sufficiently provided. We project that the millage requirement for our current debt payments will drop after 2019, which may allow us to request a no new millage capital bond issue at that time to fund future capital needs for an additional five years.

While the near term financial condition is strong, long term operating challenges remain. The State of Ohio will be debating the next biennial budget in the coming year. We do not anticipate a significant change in state basic aide, and signs are hopeful an increase may occur. We currently anticipate the phase-out of tangible tax reimbursement to resume during FY16 creating a loss of \$2.6 million annually through FY19, at which point the entire original \$15 million reimbursement will have been eliminated. We will continue to work with legislators to ensure this revenue source remains in the next state budget, but at this time cannot reasonably predict that it will.

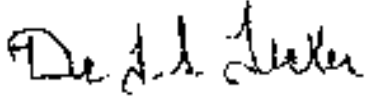
While successful labor negotiations have stabilized wage costs through FY17 and limited the District's exposure to health insurance costs, structural changes to the health plan will need to be examined to address requirements of the Affordable Care Act. We anticipate having to extend benefits to employees not currently covered, as well as potential plan design changes in order to avoid the Cadillac tax.

Several factors, including a changing employee demographic and Affordable Care Act fees, led the Insurance Committee to explore moving from a fully-insured employee health insurance plan to a self-funded one. After careful and thorough examination and with the assistance of a third party consultant, the District moved its insurance plan from fully insured to self-insured on January 1, 2014. We hope this will provide both stability of future premium increases as well as savings to taxpayers. We look forward to developing policies next year to ensure adequate reserve balances are maintained. Please see page 101 for a more detailed analysis of this fund.

We will also explore an energy conservation project in the coming year, as authorized by House Bill 264, with the savings from the improvements used to pay off the debt over the next several years. We are hopeful to secure state grant funds or low-interest loan funds to pay for the project.

We invite you to explore this document so that you can gain a thorough understanding of the District's financial picture. Feel free to contact our offices with any questions at 614-450-6000.

Respectfully submitted,



Thomas Tucker, Superintendent



Jeffrey S. McCuen, Treasurer

Introductory Section



WORTHINGTON CITY SCHOOL DISTRICT

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Revenue Highlights

- General Fund projected revenues total \$130.9 million, an increase of \$3.2 million
 - Increase of \$1.9 million Local Property Tax revenue due to collection of a new increment on November 2012 levy
 - Increase of \$1.8 million in state aid related to the new funding formula
- Decrease in Debt Service Fund Revenue of \$10 million as the District does not anticipate refunding any debt in FY15
- Decrease in Special Revenue Funds of \$0.3 million due to the expiration of the Federal Race to the Top program and the State Early Literacy Grant program
- Increase in Internal Service Fund revenue of \$5.9 million since the District will be self insured for Employee Medical Insurance for the entire fiscal year for the first time

Expenditure Highlights

- General Fund budgeted expenditures total \$123.2 million, an increase of \$8.1 million
 - Increase of \$4 million in wages due to base pay increase of 2% as well as 7.44 additional FTE due to enrollment increases and special needs
 - Increase of \$1.4 million in fringe benefits related to an expected 5% increase in insurance premium costs as well as required retirement contribution on wage increases
 - Increase of \$1.9 million in purchased services related to tuition paid to other entities, utilities, and additional consultants to help implement new technology
- Increase in Capital Project Fund expenditures of \$5.8 million related to entering year 3 of the five year capital improvement plan
- Increase in the Medical Self Insurance Fund of \$8.7 million since the District will be self insured for Employee Medical Insurance for the entire fiscal year for the first time

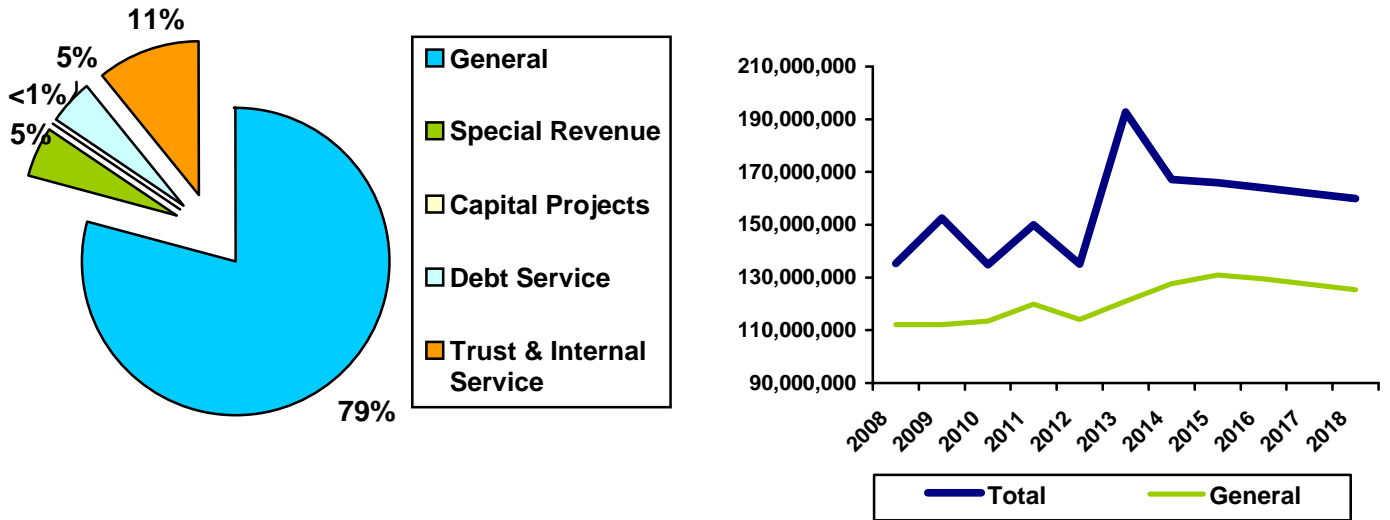
Staffing Highlights

At this time staffing levels are expected to remain consistent with the exception of the following:

Special Education Certified Staff to address additional needs	1.70
Special Education Classified Aides to address additional needs	2.37
Additional elementary teachers to address growth	3.00
Increase in Auditorium Manager to full time	0.37
Net Budgeted Change in FTE of General Fund Positions	7.44

Executive Summary - Revenue Analysis

Total 2015 Projected Revenues All Funds: \$165.9 Million



Revenue of all 27 District funds for 2015 is projected to total \$165.9 million, a decrease of \$1.3 million from 2014 total revenue. That decrease is a result of the following:

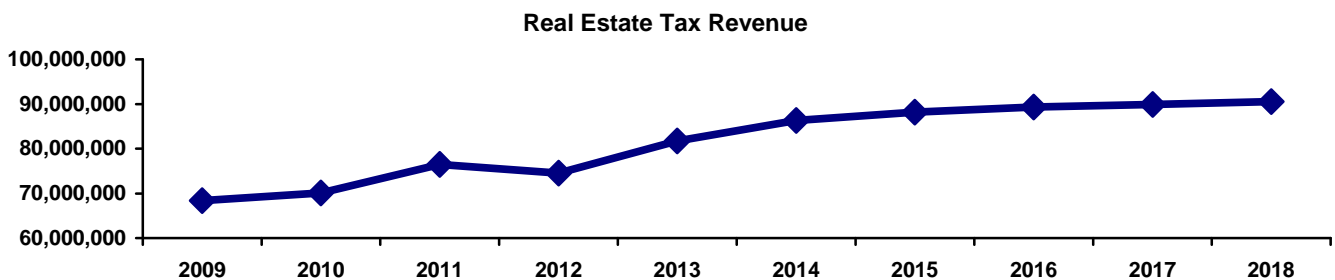
- General fund operating revenue is expected to increase \$3.1 million, mainly due to the incremental tax levy taking effect as well as a gain in state formula aid
- Debt service revenue is expected to decrease \$10 million since we currently do not anticipate refunding debt next fiscal year
- Special revenue funds are expected to decrease \$0.3 million due to the expiration of the Race to the Top fund as well as decreases in other federal and state grant funds
- Internal Service fund revenue is expected to increase \$5.9 million since the District will have a full year's premium revenue in the self-insurance fund as compared to last year. The District became self-insured for employee health insurance January 1, 2014.

A detailed analysis of each fund category follows.

General Fund

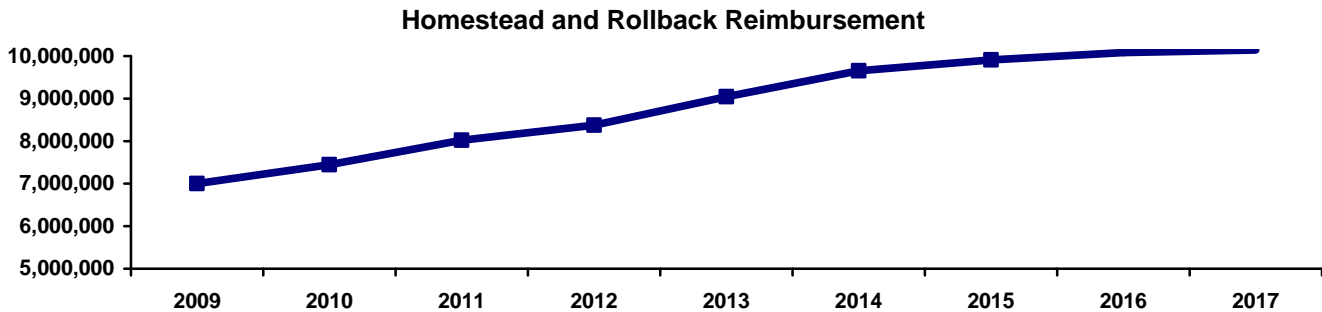
The three main sources of General Fund operating revenue are real estate property taxes (and Homestead & Rollback Reimbursement), tangible personal property taxes (and reimbursement), and basic state aid. A detailed analysis of each category follows.

Real Estate Property Taxes



The main source of District revenue is property taxes, accounting for almost 70% of total revenue. Fiscal 2015 collections are projected at \$88.2 million, an increase of \$1.9 million from the prior year. The graph above shows collections continuing to gradually increase through fiscal year 2018, which is the result of an incremental operating levy approved in November 2012. The levy added 4.9 mills beginning January 1, 2013, another mill January 1, 2014, and will continue permanently at 6.9 mills beginning January 1, 2015. Collections are projected to reach \$93.8 million in 2018, and at that point, due to Ohio's laws and the fact that Worthington does not have much area for new construction, total collection is projected to remain relatively flat. This stair stepping effect is created because Ohio law states that no matter what the change in value of property is, the total dollar amount collected will not increase from the year in which the levy was first passed (except for 4.5 inside mills which do get growth). Therefore, unless a District passes a new levy or has tremendous growth, real estate revenues flatten out.

Homestead and rollback reimbursements are linked to property taxes and are the result of tax credits the State provides to eligible homeowners on the first 12.5% of owner occupied residential property values and to senior citizens. The State currently reimburses the District the amount that otherwise would have been collected from the homeowner. The projections follow closely to real estate revenues above, with the District projected to receive \$10 million in 2015, an increase of \$0.25 million from the prior year due to the passage of the incremental levy. The reimbursement is projected to increase slightly in 2016 due to the additional mill from the incremental levy and then is projected to remain flat at \$10.3 million for 2017 and beyond.



The latest state budget bill eliminated the rollback provision for any new levies moving forward, and also placed an income threshold for future qualifying senior citizen's homestead exemption. This means the state would no longer pay a portion of the property owner's tax bill. While the net effect of this to total District revenue is zero, it does place more of the burden of education on the local taxpayer, and may hinder any future levy request.

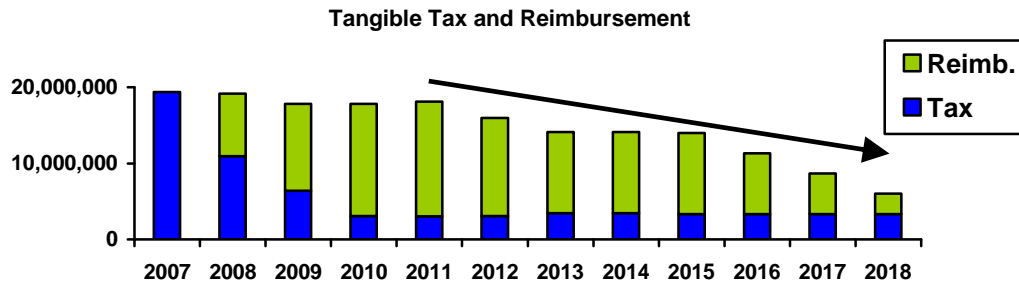
Tangible Personal Property Tax Reimbursement

Tangible personal property taxes, which are assessed on the equipment and inventory used in business, were eliminated by the state in 2005 (except for public utility property) in an effort to increase business growth in Ohio. However, school districts were dependent on this source of revenue, with our District receiving approximately \$18 million annually from TPP. In an effort to lessen the impact, the State decided to gradually phase out this tax over 4 years (6 years for telecommunications equipment) and to "hold harmless" Districts by reimbursing them the funds they would have collected had the tax still remained in effect. In response to the economic recession and a potential \$7 billion deficit in the 2011-12 state budget, the phase-out of this reimbursement was accelerated, and the District lost \$2.2 million in FY12 and another \$2.2 million in FY13.

The latest state biennial budget has maintained the reimbursement for FY14 and FY15 at \$10.6 million. Utilizing the best available data at this time, the District projects the phase-out will resume in FY16 and the District will lose that \$10.6 million gradually until FY19 when it is eliminated. As the graph below illustrates, over the 10 year period from 2008 to 2018 the District will have lost over \$55 million, which is almost half of a full year's operating budget. We will continue to influence our local legislators to maintain this revenue source in order to

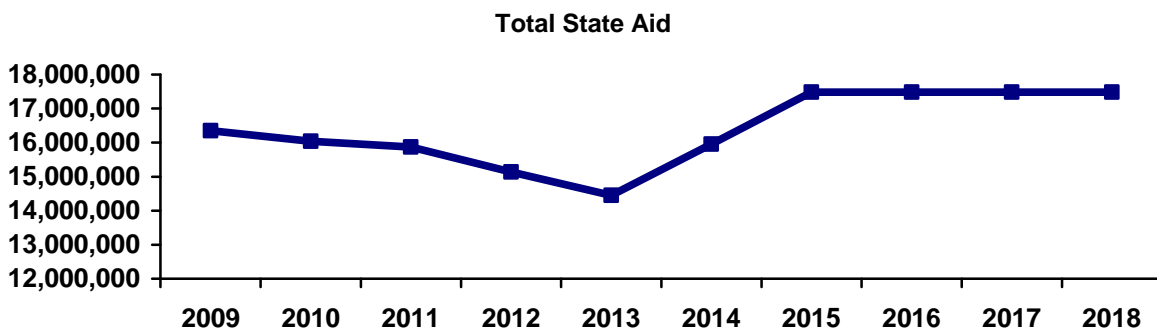
Executive Summary - Revenue Analysis

lessen the impact on our local taxpayers, but will not know for certain until the next biennial budget is passed in 2015.



State Aid

State aid is the third major component of funding for our District. The educational funding formula was restructured as part of the latest state budget bill, and our District benefited and received \$1 million more during 2014 than it did in 2013. We are currently projecting to receive an additional \$1.5 million more in 2015, putting total aid at \$17.3 for 2015. While this does not allow us to expand programs, it does afford us the ability to maintain our current curriculum and meet the needs of new state standards, while continually adjusting to changing demographics. Beyond 2016 we are conservatively projecting revenue to remain flat, as the graph below illustrates.



A portion of the State's basic education budget for 2010, 2011, and 2012 was supported by Federal Stimulus dollars. For Worthington, that amount was \$1 million in 2010 and 2011, and \$0.75 million in 2012. Those were one-time revenues that were not replaced. Therefore, as you can see, funding levels even with the increases in 2014 and 2015 are barely above 2009 levels.

Debt Service Fund

Total revenue for the Debt Service Fund for 2015 is projected to be \$7.8 million, a decrease of \$10.0 million from 2014. The decrease is the result of the District taking advantage low interest rates and refunding \$8.9 million of outstanding debt during 2014. We do not currently anticipate refunding debt again in FY15; however we are always monitoring market levels and callable debt to maximize taxpayer dollars.

Effective millage is expected to remain at 3.8 mills which will generate approximately \$6.1 million in property tax receipts. These revenues, combined with the homestead/rollback reimbursement from the State and a transfer-in from the General fund for operating debt payments of \$0.8 million, will be sufficient to pay the District's \$7.7 million in principal and interest payments for 2015. The District anticipates keeping effective millage at 3.8 mills through 2017, at which point the District may be able to request a no-new-millage bond levy to further fund capital needs, or the millage would gradually decline.

The District's rating was reaffirmed at Aa1 by Moody's during its 2014 refunding.

Capital Projects Funds

The two capital projects funds are the Permanent Improvements Fund and the Building Fund. The PI fund has a beginning balance of \$2.3 million, which is mostly the result of past years' land sales. The District currently plans to utilize approximately \$1 million of those funds during FY15 to enhance security at both high schools through the use of forced entryways. We have appropriated the remaining \$1.2 million in case of emergency, however, there are no specific plans for those funds at this time and any potential project would follow all applicable Board approval and bidding policies.

The Building Fund accounts for any capital bond levy proceeds and related expenses. The District issued \$40 million of new debt in 2013 as approved by voters in November 2012, with the proceeds being used over a five year period from FY13 to FY17 to fund various capital needs. Typically we have issued the debt in phases, but due to historically low interest rates, the entire proceeds were received in 2013. Therefore, the only projected revenue is \$100,000 in interest income related to the unspent proceeds. Please turn to pages 76-79 for a more detailed analysis of the District's capital plan.

Special Revenue Funds

Special revenue funds are used to account for specific revenue sources that are legally restricted to expenditures for certain purposes. These mostly include all local, state, and federal grants as well as athletics and food services. Total revenue of all 19 special revenue funds is projected at \$9.1 million, a decrease of \$0.3 million. This is mostly the result of two grants, a state grant for early literacy intervention, and the federal Race to the Top grant, that will no longer be received due to the expiration of the programs. In addition, other federal grants are expected to decrease slightly, although final allocations will not be known until the fall. The District has budgeted to recapture several positions back into the general fund due to the loss of this grant revenue. For a more detailed analysis of each special revenue fund please turn to pages 80-98 of the Financial Section of this document.

Internal Service Funds

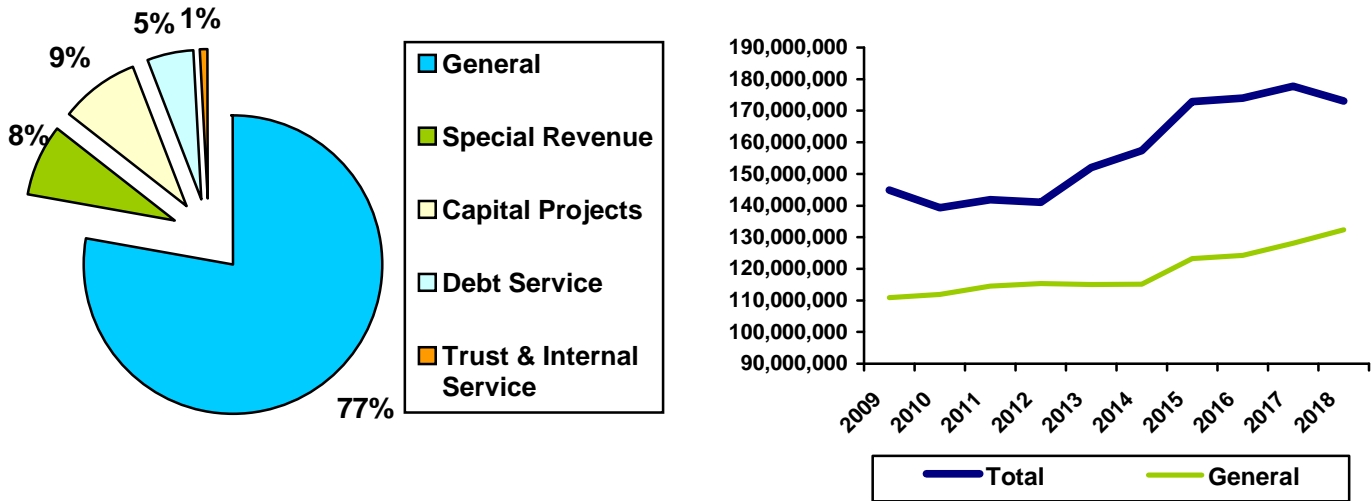
The District maintains 3 internal service funds, an Intra-District services fund that accounts for the all-day kindergarten program as well as an in-house copy center, a Workers Compensation Self Insurance Fund, and an Employee Health Benefit Self Insurance Fund that was created January 1, 2014 when the District became self-insured for employee medical benefits.

Revenue for the all-day kindergarten program is expected to increase slightly as rates charged to participants are increasing from \$310 per month to \$320 per month to help offset rising costs of the program. Revenue for the Workers Compensation Fund is expected to remain consistent and the District will continue to charge 0.6% of covered payroll. We will be examining claims and stop loss premiums this fall, as well as monitoring our cash balance, to ensure sufficient reserves are maintained to cover several catastrophic events and will adjust rates if necessary.

Revenue for the Medical Self-Insurance Fund is expected to approximately double since the District was only self-insured for half of FY14 beginning January 1, 2014. Currently, we are estimating premium revenue will increase 5% beginning January 1, 2015. Since the program is in its infancy, we will be examining claims over the next several months and will set premiums accordingly in the fall for the next calendar year, with the dual goal of maintaining stability in premium costs paid by employees and the other funds as well as ensuring sufficient reserves are maintained to cover catastrophic events.

Executive Summary - Expenditure Analysis

Total 2015 Budgeted Expenditures All Funds: \$172.9 Million



Expenditures of all 27 District funds for 2015 are projected to total \$172.9 million, an increase of \$15.5 million from 2014 total expenditures. The increase is the result of the following:

- The District's Medical Self-Insurance Fund accounts for the majority of the increase at \$8.8 million. The fund was established January 1, 2014 when the District moved to a self-insured plan, and therefore only had one half of a fiscal year's expenditures in FY14. Fiscal year 2015 represents the first full year of the program.
- Capital Projects Fund expenditures account for \$5.8 million of the increase as the District continues to spend down bond funds as part of its 5 year capital improvement plan established in November 2012.
- General Fund expenditures are projected to increase \$8 million, which reflects 2% base wage increases and longevity steps as negotiated with both unions during 2014, as well as an estimated 5% increase in employee benefit costs.
- The Bond Retirement fund is projected to decrease \$10 million since the District does not currently anticipate refunding debt during FY15 as it did in FY14.

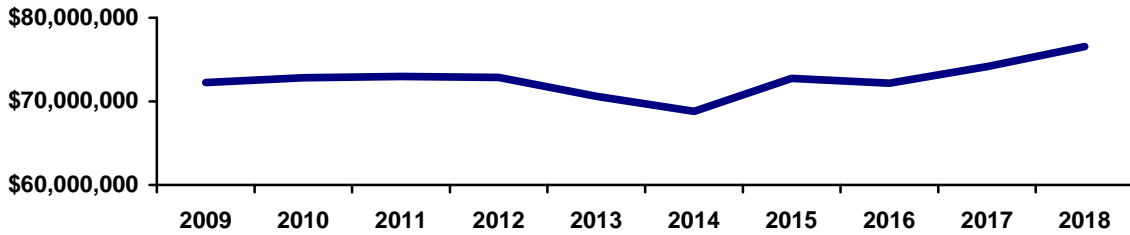
Long term, as the graph above illustrates, operating expenditures gradually rise over the next five years, as do total expenditures until 2018, when the capital improvement fund will be exhausted. However, the District would likely be able to ask for a no-new-millage bond levy request to continue its long term capital funding needs.

A detailed analysis of each fund category follows.

General Fund

General Fund expenditures for 2015 are budgeted at \$123.2 million, which represents an increase of \$8.1 million or 7%. The majority of the District's General Fund expenditures are related to salaries and fringe benefits, which account for 82% of total expenditures. The District successfully negotiated long-term labor agreements with both unions through fiscal year 2017, which include 2% annual base wage increases as well as longevity step increases. The graph below illustrates projected wage costs over the next five years.

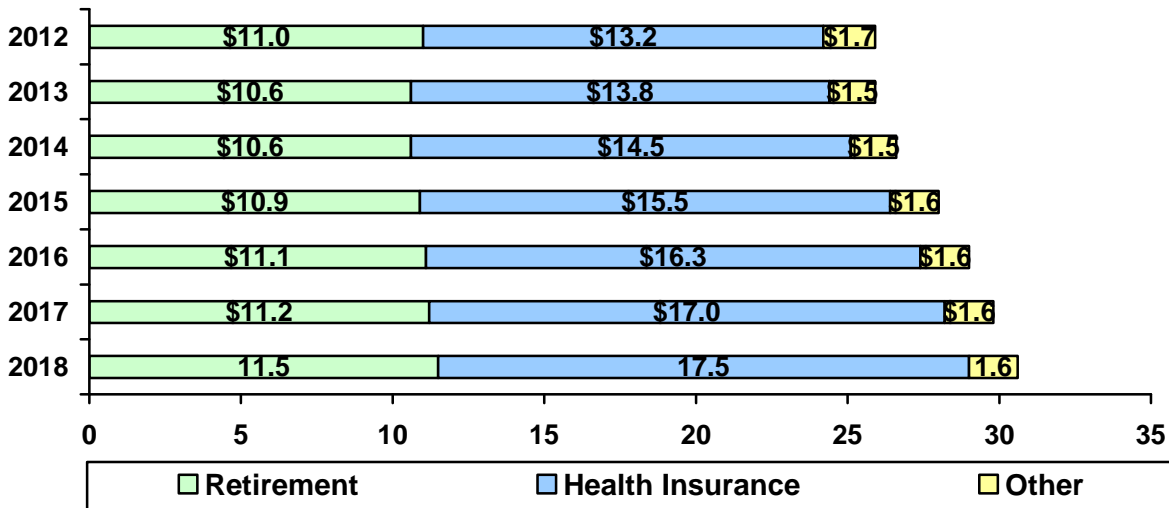
Total Salaries



General Fund salaries are budgeted at \$72.8 million, an increase of \$4 million from 2014. This is a result of the following:

- An increase of 7.44 FTE, which includes 4.7 teachers and 2.37 special education assistances as well as a 0.37 increase in the Auditorium Manager that becomes a full time position. The teacher increases are related to both special education needs as well as an increase in projected enrollment at the elementary level. Beyond 2015, we are currently projecting an additional 4-6 FTE annually to address both enrollment growth and special needs.
- Staff base wage increases of 2% annually as part of both negotiated labor agreements as well as longevity step increases which range from 0 to 5% depending on years of service.
- An increase in severance payments of \$1.2 million for FY15 due to a projected 50 retirements at the end of the school year. The State Teachers Retirement System has implemented retirement qualification changes that go into effect in FY16, and the District has over 100 eligible retirees and currently expects approximately 50 of those to retire. These teachers will most likely be replaced with lower salaried entry level teachers, saving the District approximately \$2 million annually beginning in FY16.

Fringe Benefits By Type (in Millions)



Fringe benefits are budgeted at \$28 million, an increase \$1.4 million, or 5.5%, from 2014. Major expenditures in this category, as illustrated above, include retirement contributions and medical insurance.

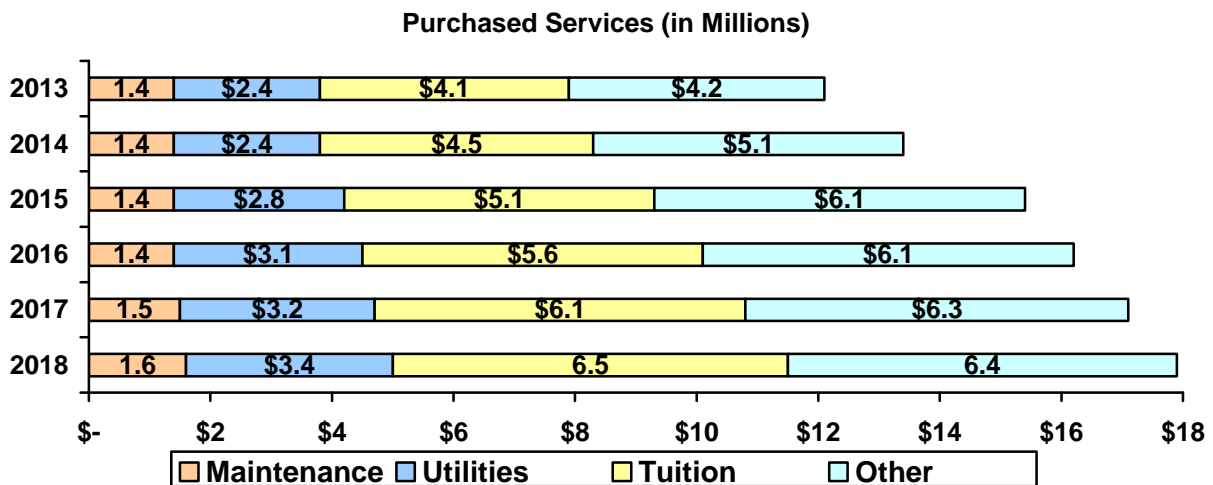
Retirement contributions are budgeted at \$10.9 million and represent the District’s share of annual contributions into the state retirement systems, which by law is currently set at 14% of the employee’s wages. This represents a slight increase of \$0.3 million from the prior year and is directly related to wage increases. State law was amended to increase the certified employee contribution rate 4%, phased in at 1% per year starting July 1, 2013. This increase is entirely the employee’s responsibility and the District’s portion remains unchanged at 14%.

Executive Summary - Expenditure Analysis

The District took some very positive steps toward containing rapidly rising employee health insurance costs, both through labor negotiations as well as moving to a self-insured plan. As part of the labor agreement, should monthly certified premiums exceed \$1,888 for a family plan and \$699 for a single plan (indexed 1% annually), all costs beyond 86% of that will be the employee's responsibility. Should monthly classified premiums exceed \$2,000 for a family plan and \$740 for a single plan, all costs beyond 90% of that will be the employee's responsibility. Currently the District expects 5% annual premium increases, which means the cap may be hit in 2017. Therefore, both management and labor unions will continue to look for ways to contain these costs, including plan design changes and addressing the Affordable Care Act.

Another cost containing strategy began on January 1, 2014 when the District moved from a fully insured medical plan to a self-funded one. The hope is to better predict and manage annual increases, as well retain funds that were previously paid to a third party insurer. The District charges premiums to the fund in which the employee is paid, mostly the General Fund, and places them into a newly created internal service fund, which pays a claims administrator, reinsurance provider, and the claims. More detail on this self-insurance fund is discussed later under Internal Service Funds. The District is expected to save between \$400,000 and \$2.5 million in this first year of the program for taking on that risk that otherwise would have been paid to the fully insured provider.

Other benefits include Workers Compensation insurance premiums and Medicare payments. Both of these are directly related to gross payroll and therefore will increase in correlation to salaries.



Purchased services include utilities, repairs and maintenance, consultant services such as legal and technical, teacher substitutes, and tuition paid to other districts and organizations that resident students attend. The graph above illustrates purchased services by major category.

Total purchased services for 2015 are budgeted at \$15.3 million, which represents an increase of \$1.9 million from 2014. Tuition to other entities represents \$0.6 million of that increase, currently budgeted at \$5.1 million. State law requires the District to fund up to \$20,000 per child for those designated as autistic and who seek services elsewhere, and that population has risen rapidly the past few years. The Jon Peterson Scholarship related to special needs children and open school choice is also expected to increase tuition costs. Tuition also includes contracting with the ESC and other organizations who are better equipped to meet the needs of severely handicapped children, and those costs have risen as well. The District must also pay charter schools for the aid received from the state for those students attending who reside in the District.

Utilities are budgeted to increase slightly to \$2.8 million. The District has negotiated multi-year gas and electric contracts, and uses its leverage with several hundred other Districts in Ohio as part of a consortium.

Executive Summary - Expenditure Analysis

Repairs and maintenance costs are budgeted at \$1.4 million and are expected to remain flat through 2018. Major operating costs of repairs are avoided since voters approved the \$40 million capital improvement bond issue, allowing the District to upgrade its fleet of busses, technology, and infrastructure.

The Other category includes legal fees, consultants, substitute teachers, and test scoring services. The total budget for FY15 is \$6.1 million, an increase of \$1 million from the prior year. Substitute teachers are budgeted at \$1.6 million and are contracted through the County Educational Service Center. This represents an increase of \$0.3 million. In addition, we have added \$0.15 million for additional consultants for technology implementation and integration as related to the technology capital plan. We have budgeted for a 3% inflationary increase in other areas.

Supplies are budgeted at \$3.9 million and represent an increase of \$0.7 million. Buildings are allowed to carryover unused supply funds from the previous year, which total \$0.2 million for 2015. Textbook and curriculum adoptions also are budgeted at \$1.1 million, an increase of \$0.2 million, due to adoption of new content standards and the common core curriculum.

Other expenditures are budgeted at \$2.8 million, a decrease of \$0.1 million from 2014. The majority of other expenditures include a \$0.9 million transfer to the Debt Service fund for principal and interest on the District's operating debt including energy conservation notes and certificates of participation. This is a decrease from the prior year of \$1.1 million since the debt is being paid down and less interest is accruing. These principal and interest payments are made with operating cost savings and not tax revenue. County auditor and treasurer fees related to the collection and distribution of tax levies are budgeted at \$1.59 million. Collection fees increase as the collection of property taxes from the new incremental levy increase, since the county collects all property taxes on behalf of other governmental units.

Debt Service Fund

Total outstanding debt at the beginning of budget year 2015 is \$77.6 million, a decrease of \$4.4 million which reflects principal payments of \$4.9 million during FY14 as well as the refunding of a portion of 2007 bonds, which will save taxpayers over \$300,000 in interest costs. The budget for 2015 includes principal payments of \$4.6 million and interest payments of \$3.1 million. For a more detailed analysis of Debt Service schedules and calculations, see page 74 of the financial section of this document and page 111 of the statistical section.

Capital Projects Funds

The two capital projects funds are the Permanent Improvements Fund and the Building Fund. The PI fund has a beginning balance of \$2.2 million, which is mostly the result of past years' land sales since the District does not have a PI levy in effect. Budgeted expenditures of the PI fund are \$2.2 million, which includes warehouse facility rental of \$42,000 and various energy control services of \$100,000. The District is currently working on designing enhanced security at the high schools including forced entryways for better control of access points, which at this time is projected to cost approximately \$1 million and will be funded in the Permanent Improvement Fund. The additional amount is appropriated in case of emergency and will follow all applicable competitive bidding requirements should it be needed.

The Building Fund has a beginning available fund balance of \$27.8 million remaining from the issuance of \$40 million capital improvement bonds in 2013. These funds are being appropriated over a five year period in accordance with the District's master capital improvement plan found on pages 76-79. We are entering year 3 of that plan, and budgeted expenditures for 2015 total \$11.7 million. Major outlays for 2015 include 5 replacement busses, portable electronic devices at the elementary level, and a new roof for the bus garage. For a complete listing of potential capital projects, please visit the District's website at www.worthington.k12.oh.us.

Executive Summary - Expenditure Analysis

Special Revenue Funds

Special revenue funds are used to account for specific revenue sources that are legally restricted to expenditures for certain purposes. These mostly include all local, state, and federal grants as well as athletics and food services. Total budgeted expenditures are \$11.5 million, an increase of \$2.6 million from 2014. The increase is mainly the result of an available fund balance of \$1.7 million in the Special Rotary fund from facility rental income that is being appropriated in case of emergency. Federal and state grant funds have timing restrictions which can fluctuate from year to year. In total, 76.6 FTE are to be funded through various special revenue funds at a budgeted cost of \$3.8 million in salaries. Each fund is unique and we encourage you to review the financial section beginning on page 80 for a description and analysis of each special revenue fund.

Internal Service Funds

The District maintains 3 internal service funds, an Intra-District services fund that accounts for the all-day kindergarten program as well as an in-house copy center, a Workers Compensation Self Insurance Fund, and an Employee Health Benefit Self Insurance Fund that was created January 1, 2014 when the District became self-insured for employee medical benefits.

Expenditures for the all-day kindergarten program are expected to increase 6% to reflect wage and benefit increases for staff.

Expenditures for the Workers Compensation Self Insurance Fund are expected to increase slightly for reinsurance cost increases, although we are appropriating 31% more than FY14 in case claims run higher than expected.

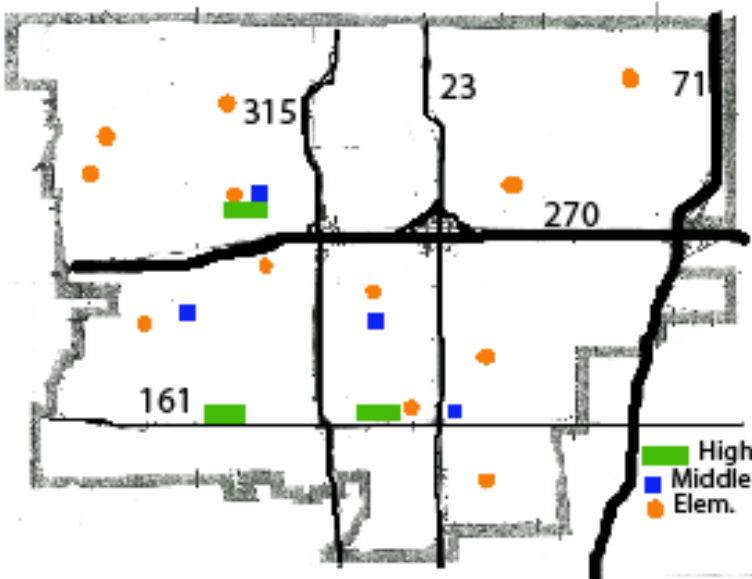
Expenditures for the Medical Self Insurance Fund account for the majority of the increase in internal service fund expenditures since the District will be operating the program for an entire fiscal year for the first time. In addition, stop loss reinsurance is projected to increase 15-30% as well as claims expense due to the District now being responsible for “mature” claims, or claims that will be presented several months after they occur. For FY14, these would have been the responsibility of the former fully insured provider. Management and the Insurance Committee will continue to monitor all aspects of the funds, including reviewing claims, plan design, and appropriate stop loss coverage levels to attempt to mitigate any cost increases while maintaining sufficient reserves.

District Profile

The Worthington City School District operates as an independent political subdivision of the State of Ohio subject to provisions of the Ohio Constitution and Ohio Revised Code. As such, there is no authority to have a charter or adopt local laws. The District is not a part of, or under the control of, the City of Worthington.

The District encompasses approximately 20 square miles and includes all of the City of Worthington and Village of Riverlea, as well as portions of the City of Columbus and Perry and Sharon Townships. It is entirely located within Franklin County.

Currently, the District operates 11 elementary schools, 1 preschool, 3 middle schools, 2 high schools, as well as both an alternative high and middle school. A five member Board of Education governs operations over an appointed Superintendent and Treasurer.



Social and Economic Setting

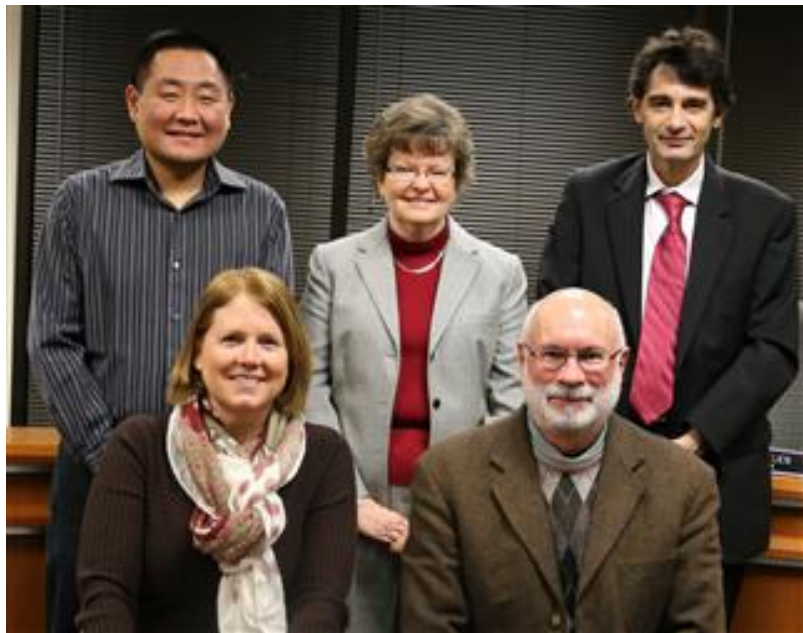
The District contains a well balanced mix of residential and commercial properties. Easy access to Interstates 270 and 71 and State Routes 23 and 315 have attracted multinational corporations including Worthington Industries, Diamond Innovations, Anheuser Busch, Liebert Corp., and Anthem Blue Cross. Smaller quaint shops and restaurants dot downtown High Street. A mixture of luxurious home developments and newer condominium and apartment complexes allows for residential options for a range of family incomes. The Worthington

Community Center and the Parks and Recreation Department maintain top notch facilities and offerings to accommodate a well-balanced lifestyle. Worthington Libraries have continuously been nationally recognized as a top 10 library in the United States. All these factors as well as the short driving distance to Ohio State University, the Columbus Zoo and Aquarium, Polaris Fashion Place, and many other shops and restaurants make residing in the Worthington School District very attractive to potential homeowners and families.

Elected Worthington City Schools Board of Education June 30, 2014

Top Row (left to right):

Sam Shim
614-636-1726
Jennifer Best
614-761-2746
Marc Schare
614-791-0067



Bottom Row (left to right):

Julie Keegan
614-506-8507
Charlie Wilson
614-292-3079

Appointed Administrative Leaders



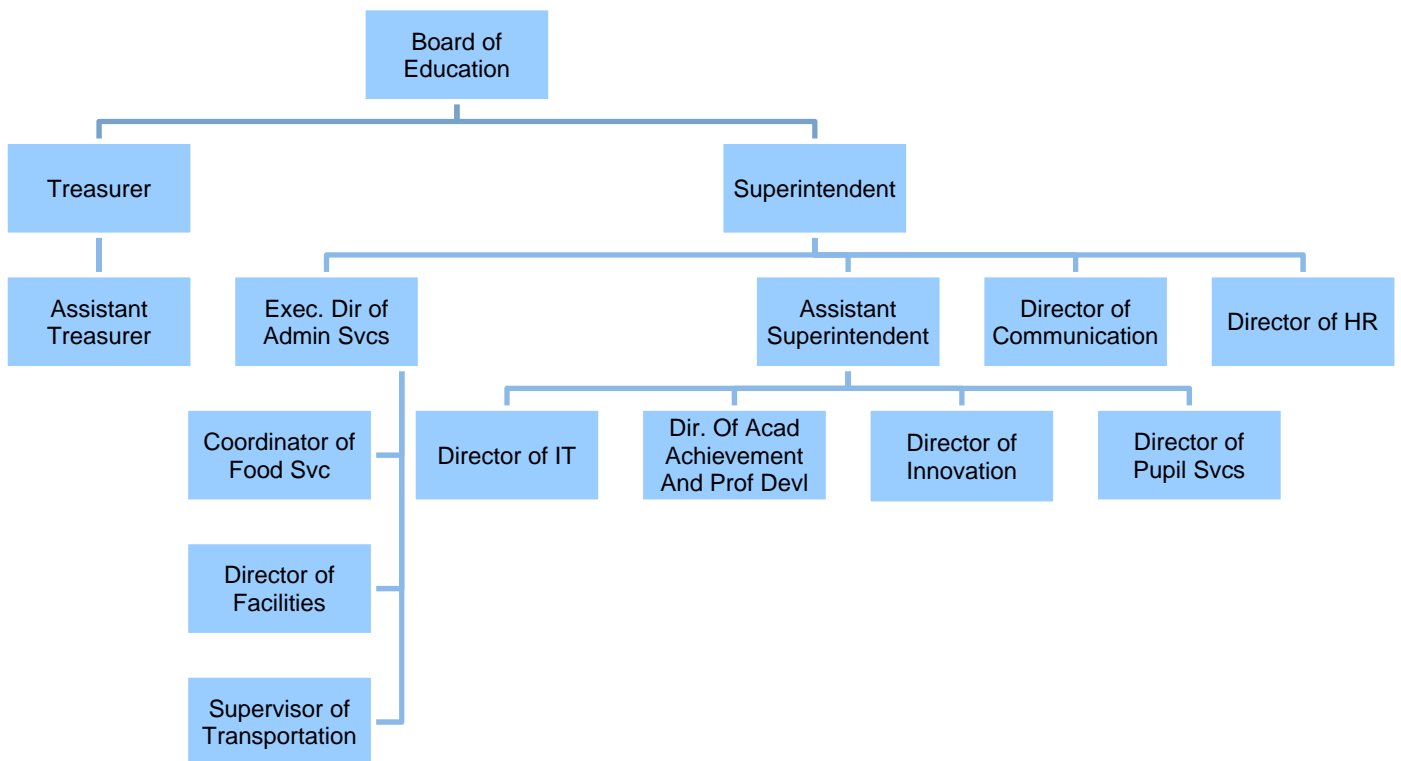
Thomas Tucker, PhD
Superintendent
614-450-6021

- Randy Banks, Director of Human Resources 450-6017
- Trent Bowers, Assistant Superintendent..... 450-6040
- TJ Cusick, Assistant Treasurer 450-6171
- Becky Dunn, Coordinator of Food Services 450-6142
- Tim Gehring, Director of Facilities..... 450-6177
- Vicki Gnezda, Director of Communications 450-6012
- Shirley Hamilton, Director of Pupil Services..... 450-6014
- George Joseph, Executive Director of Admin Services .. 450-6031
- Jeff Maddox, Director of Innovation & Sch Support ... 450-6029
- Keith Schlarb, Director of Technology..... 450-6131
- George Sontag, Supervisor of Transportation 450-6600
- Jennifer Wene, Director of Academic Achievement..... 450-6000



Jeff McCuen, CPA
Chief Financial Officer
614-450-6121

Organizational Chart



Mission & Goals

Worthington Schools is committed to ensuring annual academic growth for all students and catch-up growth for those students who are behind. In order to accomplish this broad academic goal school district leaders engage in continuous improvement planning by setting data informed improvement goals at both the district and building level.

Continuous improvement planning is an integrated, data driven planning approach for a district and building to use as they develop and implement a focused improvement plan. District leadership teams, building leadership teams, and work groups analyze data in order to make focused decisions and identify the root causes of defined problems. This process promotes a shared understanding of district and building data, rather than isolated planning involving just a few individuals. The continuous improvement model follows a four-stage cycle:

- Stage 1: Identify successes and critical needs
- Stage 2: Develop a focused plan.
- Stage 3: Implement and monitor the focused plan.
- Stage 4: Evaluate the improvement process.

As a result of this continuous improvement process Worthington Schools has been focusing on two areas of improvement. The first target is to ensure that *“students, parents and staff describe the school climate and culture to be welcoming; emotionally and physically safe; and provides learning that is rigorous, relevant and engaging.”* The second target is sets a goal that *“85% of students will be grade level proficient or above in the four core academic areas (ELA, math, social studies, science. Those students who are below grade level benchmark will exceed their growth targets (more than a year’s growth) in order to decrease/eliminate the achievement gap.”*

Over the past several years Worthington Schools has shown steady improvement in closing the achievement gap. More students with disabilities and students who are limited English proficient are succeeding academically than ever before. Furthermore, in 2013 Worthington Schools earned a performance index of 104.1 which is the highest performance index the district has ever earned. This increase was earned for two reason; we increased the number of students who performed in the Accelerated and Advanced levels and decreased the number of students who were below proficient. This means in Worthington we stretch students at both ends of the achievement continuum.

Other significant indicators of success as measured by the 2013 District Report Card for Worthington includes: Passage of 24 out of 24 performance indicators (A); Exceed expected growth in Value-Added for All (A), Gifted (A), Students with Disabilities (A) and the lowest 20% in achievement (A). Worthington is one of only a handful of districts that achieved all A’s in Value-Added. Our graduation rate continues to be an area in which we would like to improve although we are graduating 92% of our students in 4 years and 93.9% in 5 years. This data will be used as the Superintendent of Worthington Schools engages with the district leadership team and the board of education to set specific measurable goals for the coming school year.

In addition to the specific goals outlined by the Superintendent and Board of Education, Worthington Schools will be implementing and/or continuing to implement multiple critical initiatives for in 2013-2014.

In the 2013-14 school year Worthington implemented the new Ohio Teacher and Principal Evaluation Systems. This system will provide educators with a richer and more detailed view of their performance, with a focus on specific strengths and opportunities for improvement. For the first time, this new system will utilize student achievement and growth data up to 50% of an educator’s final evaluation. 100% of both teacher and principal OTEs evaluations were completed and all components successfully entered into the Ohio eTPes system. The vast majority of Worthington teachers were rated Skilled to Accomplished for this first year which speaks to the quality of teachers in the system. We will continue to adjust this system to increase fidelity of implementation and adjust to legislative and state changes in the process.

In addition to evaluating teachers and principals under a new system, Worthington is working to make certain all students in grades K-3 are reading on grade level and will be providing intensive intervention to those students who need more

time or more supports. In 2013-14 Ohio's Third Grade Reading Guarantee law is to be fully implemented. Worthington is taking seriously the law's requirement that we offer additional reading support to K-3 students who are identified as reading below grade level. High-quality, student-centered, intensive intervention—especially for first and second graders—should help more students read on grade level by the end of third grade and prevent mandatory retentions. Based on the OAA and the state approved alternate assessment (NWEA MAP) only 2 third graders have not yet achieved the identified reading benchmark for passage to Grade 4. We currently have 230 K-3 students enrolled in a summer reading intervention program. In the previous summer 86% of those students who participated in the 6 week researched based intervention program showed significant gains in reading.

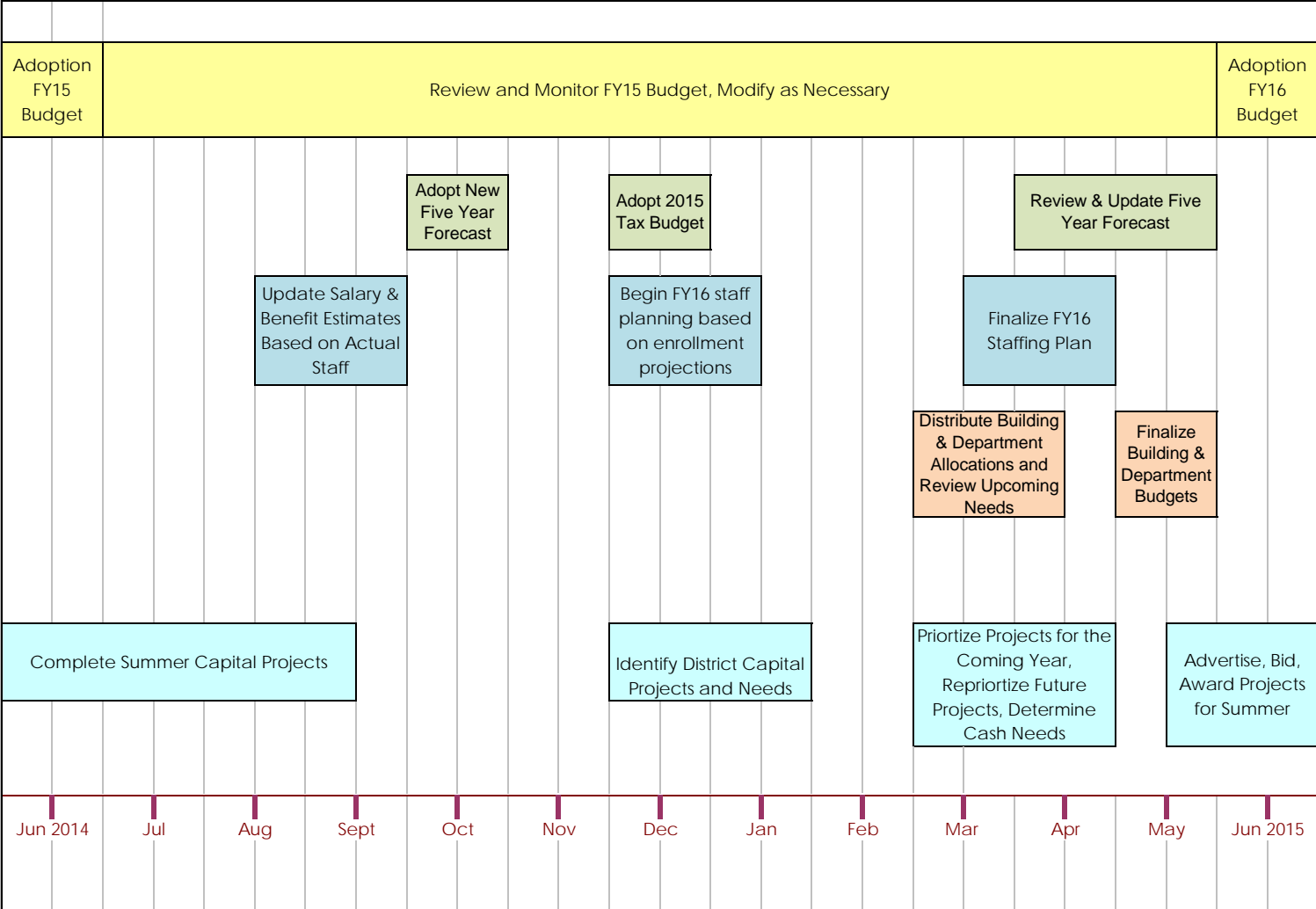
Lastly, a major focus for 2013-2014 and continuing into 2014-15 will be the implementation of the New Learning Standards in English language arts, Mathematics, Science and Social Studies. Worthington Schools has completely rewritten and adopted new K-12 standards in these four core content areas. These new standards align with the Common Core and New Ohio Standards and promote best practices in teaching in the 21st century. In English-language arts, the Standards require certain critical content for all students, including: classic myths and stories from around the world, America's Founding Documents, foundational American literature, and Shakespeare. English teachers will still teach their students literature as well as literary non-fiction. However, because college and career readiness overwhelmingly focuses on complex texts outside of literature, these standards also ensure students are being prepared to read, write, and research across the curriculum, including in history and science. These goals can be achieved by ensuring that teachers in other disciplines are also focusing on reading and writing to build knowledge within their subject areas. Instructional coaching will be provided for Science, Social Studies and teachers in the technical areas to ensure they are integrating and focusing on the development of literacy within their content.

In Mathematics, the Standards lay a solid foundation in whole numbers, addition, subtraction, multiplication, division, fractions, and decimals. Taken together, these elements support a student's ability to learn and apply more demanding math concepts and procedures. The middle school and high school standards call on students to practice applying mathematical ways of thinking to real world issues and challenges; they prepare students to think and reason mathematically. Worthington Schools has adopted an integrated pathway which aligns with how math is taught in the majority of countries around the world.

The Standards set a rigorous definition of college and career readiness, not by piling topic upon topic, but by demanding that students develop a depth of understanding and ability to apply their knowledge to situations, as college students and employees regularly do. Additionally Worthington is developing a plan to implement the College Credit Plus program to provide a pathway for students interested in earning college credit along with meeting their requirements for high school graduation. Partnerships are being developed with Columbus State Community College, Central Ohio Technical College and Kenyon College. Additionally opportunities will be provided through iLearn our Instructional Management platform to be implemented in the 2014-15 school year.

Worthington Schools is on a continual path to improvement in both teacher practice and student growth and achievement each day. We are constantly changing and adapting to meet the unique needs of all children. In 2014-15 we will build on our successes and strive for continual improvement. Our goal is to ensure 100% of our students graduate from Worthington College and career ready and equipped with the skills, knowledge and dispositions needed to be an effective and productive citizen in the 21st century.

Fiscal Year 2015 Budget Timeline



Development of the Annual Budget

The Ohio Revised Code provides strict regulation over the budgetary process for local school districts. All budget documents are prepared using the cash basis of accounting, which recognizes both receipts and disbursements when they are received and paid for, respectively. This is different than the full accrual basis of accounting that the annual audited financial statements are prepared using, in which revenues are recorded when earned and expenses when the liability is incurred, regardless of the timing of the payment. School Board policies, which can be found on the following pages, further guide how the budget will be developed. Careful attention is paid to both the short and long term goals of the District as well as the overall mission when developing the annual budget.

The first major document prepared is the tax budget, which is approved every January and outlines the financial resources available over the next school year. It serves as the basis for the establishment of tax rates. A certificate of estimated resources as well as an appropriations resolution must be on file and approved by the County Auditor's office. Appropriations can never exceed estimated resources, thereby creating a balanced budget. Both documents may be amended during the year to reflect changes to the estimates as information becomes available. The legal level of budgetary control is at the fund and 1 digit object level for the General Fund, and at the fund level for all other funds. All funds, with the exception of agency funds, must have an annual budget.

A detailed five year forecast for the General Fund is updated in October by the Treasurer and serves as the overall financial guide in developing the annual budget. Staffing discussions are held every spring by the Superintendent and Treasurer with input from building administrators and a staff plan is developed. Building discretionary budget totals are given out to principals in April based on projected enrollment and detailed budgets must be returned to the Treasurer's office in May. These budget totals are then adjusted in the fall based on actual enrollment. Central Office Departmental budgets are also formed in May. A Capital Budget is maintained by Facilities Management that outlines major capital projects and replacement assets for the next five years. A detailed listing of the upcoming year's projects and needs is provided to the Treasurer and incorporated into the annual budget. Funds for these projects are usually from bond issuances but can also be from permanent improvement monies or general operating dollars. The budget is then reviewed and finalized in early June and presented for approval by the Board of Education at the end of June.

Administration, Monitoring, and Amendment of the Budget

The District utilizes the Uniform School Accounting System to monitor, control, and report all financial activity. USAS is an interactive, online budgetary and accounting control system maintained by the State of Ohio. A requisition is entered and then approved by the Treasurer as to the proper coding and availability of funds, which results in a purchase order or encumbrance. Utilizing the encumbrance system prevents the over-expenditure of each budget line item. At the close of the fiscal year, encumbrances are carried over while the unencumbered funds are subject to re-appropriation in the next fiscal year. Reports are provided to the Board each month detailing compliance and comparison with the approved budget. Both expenditures and revenues are monitored closely so that any necessary changes to the budget may be presented to the board for approval.

Transfers within the general fund budget object codes may be made by the Treasurer so long as they remain within the same object level. Transfers occurring between object levels must be approved by the Board. For all remaining funds, transfers may be made among any account codes so long as the total does not exceed board approved appropriations for that fund as a whole.

Budget and Fiscal Management Policies

Fiscal Management Goals (Policy DA, 2002)

The extent and quality of learning programs are directly dependent on the funding provided and the effective, efficient management of those funds. It follows that the District's purposes can best be achieved through excellent fiscal management.

As trustees of the community's investment in plant, facilities, and operational funds, the Board has a responsibility to ensure that the investment is protected and used wisely. Competent personnel and efficient procedures are essential for sound management of fiscal affairs. The Board expects that the Superintendent and the Treasurer will keep them informed through both oral and written reports on the fiscal management of the schools.

With the assistance of the Treasurer and other designated personnel, the Superintendent is expected to develop an efficient and businesslike procedure for fiscal accounting purchasing; the protection of plant, grounds, and equipment through prudent and economical operations, maintenance, and insurance.

School officials will incorporate the use of computer technology to gain greater effectiveness and efficiency in the management of District resources. School officials will provide support and assistance necessary to help administrative and support personnel develop confidence in their own ability to use the computers as management information tools.

The Board will seek to achieve the following goals:

1. to engage in thorough advance planning, with staff and community involvement, in order to develop budgets and to guide expenditures to achieve the greatest educational returns for the dollars expended;
2. to establish levels of funding that will provide quality education for the District's students;
3. to use the best available techniques for budget development and management;
4. to provide timely and appropriate information to all staff with fiscal management responsibilities;
5. to establish effective procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management.

Annual Budget and Appropriations Measure/ Budget Modification Authority (Pol. DB/DBK, 2002)

Budget

The purpose of the annual tax budget is to identify adequate financial resources for the education program and to provide a basis for accountability in fiscal management. The District budget is also the legal basis for the establishment of tax rates.

Public school budgeting is regulated and controlled by Ohio law and requirements of a board. A budget is required for every fund that a district uses in its yearly operation.

The Superintendent and Treasurer are responsible for the preparation of the annual budget and the presentation of the budget to the Board for adoption. The Superintendent and Treasurer are responsible for preparing financial forecasts for at least five years.

Appropriations

As permitted by law, at the start of the fiscal year, the Board may pass a temporary appropriations measure to provide for meeting the ordinary expenses of the District until such time as the Board approves the annual appropriations resolution for the year, which is not later than October 1. If by October 1 the county budget commission has not certified all amended certificates of estimated resources to the Board (or submitted a certification that no amended certificates are necessary), the Board can delay action on the annual appropriations measure until such time as the certificates are received.

Modifications to Appropriations

During the course of the fiscal year, amounts may be transferred between appropriation categories to meet current expenditure needs. Such modifications may be brought periodically to the Board for approval. Before the close of the fiscal year, the Treasurer will present to the Board a final appropriation resolution reflecting all such modifications for their approval.

Fund Transfers

Transfers among funds as permitted by statutes require Board action and may require approval from the Court of Common Pleas and Tax Commissioner.

Budget Planning (Policy DBD, 2002)

Annual Budget/Appropriations

Budget planning for the District will be an integral part of program planning so that the annual operating budget may effectively express and implement all programs and activities of the District. Budget planning shall be a continuing process involving broad participation by administrators, supervisors, and other persons as needed. The proposed budget/appropriations shall reflect the needs and requirements of all segments of the local school community. The Board shall review the proposed budget/appropriations and shall attempt to comply with those requests it believes meet the following criteria:

- are sound educational and business practices
- are directed toward the attainment of the goals and objectives of the District; and
- are planned expenditures that do not exceed anticipated revenue.

Five Year Forecast

Budget projections should be prepared for at least five years. Budget planning will be related to the District's goals, objectives, and programs. These projections will be used for planning purposes and will reflect the educational programs previously approved. The Board shall be apprised of any changes or alterations in programs.

Tax Budget

The budget will be prepared by January 1 of each year and will cover the period from July 1 to June 30 of the succeeding year.

Budget and Fiscal Management Policies

Debt Guidelines (DCA 2013)

This Debt Policy is intended to assist District officials by providing guidance on the following questions:

1. When is the proper time to use available cash for projects and borrow for projects?
2. Under what circumstances are voted general obligation bonds, un-voted general obligation bonds, special revenue notes and lease purchase certificates appropriate?
3. What are the District's goals with respect to interest rates, payment terms and other conditions of a financing?
4. What administrative policies should be in place with respect to debt management?

Definitions – For purposes of this policy, the term “debt” is defined as any type of borrowing for capital facilities and equipment. The word “security” refers to bonds, notes, lease purchase certificates, and other loan or debt obligations.

CAPITAL FUNDING GUIDELINES

Cash Funding – the District encourages funding capital projects with cash from the general fund's capital outlay line item or its permanent improvement fund on a “pay as you go” basis, to the extent possible and prudent. Cash funding for this purpose includes the sale of short-term securities that are paid in full within five years or within the maximum life of the capital item, whichever is less. Cash funding is recommended under the following circumstances:

1. When unreserved cash balances are available for capital in the District's general fund equal to or greater than 40% of the general fund's annual expenditures. At no time will cash funding be recommended for projects in a year in which the general fund balance is projected to fall to 25% of expenditures or lower.
2. To finance the purchase of assets with average lives of five years or shorter, such as equipment and maintenance related items.
3. When market conditions are unstable or unattractive making it difficult to achieve acceptable borrowing terms and interest rates. To make this determination, District officials will review historical indices, market conditions and general market conditions when making financing decisions

General Obligation Bonds – after determining that borrowings will be used to fund all or a portion of a long-term capital project or projects, general obligation bonds (GOs) are the preferred funding option. GO bonds are expected to be the District's lowest interest rate, lowest cost borrowing alternative. There are two distinct types of school district GO bonds in Ohio and each is defined below along with guidelines for pursuing either type of funding:

1. Voted general obligation bonds - Voted GO bonds are authorized by voter referenda. Ballot approval gives the District the authority to collect on an annual basis whatever amount of millage dollars are required to make that year's bonds payments. The “unlimited tax” nature of this pledge creates a very strong and reliable security for investors and therefore is expected to achieve the highest bond rating and lowest interest cost financing possible. Voted bonds will be used for long-term projects when general fund capital line item dollars or permanent improvement levy dollars are insufficient to make the necessary debt payments. General obligation bonds will not exceed state debt limitations for school districts unless the District is authorized by the State to exceed those limits.
2. Un-voted general obligation bonds – Un-voted GO bonds are authorized by District resolution and paid from all eligible funds not otherwise obligated. State law severely restricts the amount of un-voted securities that a school district may issue to 1/10th of 1% of tax valuation. However, there are a few exceptions to this restriction such as for energy notes, bus notes, Classroom Facilities Program matching securities and Chapter 133.06(H) pilot payment supported securities. Un-voted securities are further restricted by Ohio's 9/10th of 1% limit for certain types of securities that can exceed the 1/10th of 1% limit and the “ten mill” limitation. Before pursuing un-voted debt, District officials must confirm available debt capacity under the limits and judge the District's ability to make debt payments from its general fund or other funds. Officials will pursue un-voted

securities for projects that are limited in scope and better paid from available resources than voted revenues. Un-voted general obligation securities are expected to carry similar bond ratings and achieve similar to slightly higher interest rates as voted bonds depending upon final maturity and other fiscal factors. Therefore, un-voted GOs are preferred over other possible borrowing alternatives, such as permanent improvement notes and lease purchase certificates, when appropriate.

Permanent Improvement Notes – permanent improvement notes (PI notes) are special obligations authorized by Ohio law. PI notes can be issued in offering amounts equal to one-half of collections projected over the life of the levy, ten years in the case of a continuing levy, or in a greater amount upon state approval. This type of borrowing is exempt from the debt limitations. PI notes are recommended when PI revenues are available and not otherwise committed to pay as- you-go capital expenditures and when GO debt capacity is unavailable.

Due to its restricted final maturity, a PI note is best used to finance smaller scale projects such as land acquisition or to finance projects with useful lives of ten years or less. PI notes are expected to receive similar ratings and interest rates to the District's GO securities due to the pledged revenue source for repayment and short final maturity.

Lease Purchase Certificates of Participation – lease purchase certificates of participation (COPs) are considered an appropriate funding alternative when GO bonds and PI Notes are unavailable or unsuitable. COPs are created through a series of complex legal agreements designed to set up a lease, lease-back arrangement. Once the lease is established, a trustee creates certificates of participation in the lease payments which are sold by the underwriter to investors. The price of the certificates funds the project. This type of financing requires participation by a third party lessor recruited or created by the District, preferably an independent Education Foundation or other non-profit entity. Due to the complex legal structure of a COPs issue and its higher transaction fees and interest rate expense, this funding alternative is not preferred and should be used only for critical projects and when other funding options are unavailable. COPs do not constitute a legally enforceable obligation of debt; therefore the District's commitment and ability to make payments on the certificates is determined in part by the District's desire to appropriate lease payments annually. The potential for "non-appropriation" increases risk to the buyers of the securities and thus increases the interest rate of the borrowing over the previously discussed alternatives, sometimes significantly. In the event of non-appropriation, the District will surrender the financed project to the Trustee on behalf of the certificate holders. For these reasons, the District will pursue COPs financings only when absolutely necessary and will attempt to structure them with the shortest final maturities possible.

Type of Sale – District officials will sell the District's securities through competitive or negotiated public offerings of securities or through private sale to investors, including local banks. The District will follow the lowest cost, most efficient process possible.

Short-Term Financing – for purposes of this policy, short-term financing refers to bond anticipation notes (BANs), defined as short-term obligations that typically mature within one year of issuance at which time they must be paid in full or refinanced with additional BANs or long-term obligations. BANs are often used for interim financing during the construction cycle of a project. Prior to or upon completion of the project, BANs are typically refunded with fixed rate, long-term bonds. BANs are also sometimes used for permanent financing, most suitably for projects with average lives of ten or less years. Short-term financings such as BANs historically create lower cost borrowing due to comparatively lower interest rates and lower financing costs. However, BANs expose the District to interest rate risk, which is the risk that interest rates move higher in advance of the BANs maturity date when refunding BANs or bonds will be sold. BANs also expose a District to credit risk and market access risk, which may threaten or challenge the District's ability to efficiently refund its BANs in the future. The District considers BANs to be appropriate under the following conditions:

1. As a source of permanent financing for projects with useful lives of less than five years, but only when there are alternative funding options in the event marketplace conditions or other events prohibit the sale of refunding BANs.
2. As a temporary funding source prior to and in anticipation of the sale of a long-term obligation, with a preference not to exceed three years.

Budget and Fiscal Management Policies

3. When the amount of financing is less than \$1 million and therefore the cost of issuing bonds is cost prohibitive.
4. At no time will the District's exposure to BANs, measured by the amount of BANs outstanding compared to total debt obligations outstanding, exceed 20% of total authorized and outstanding debt obligations for a period greater than six months.

Long-Term Variable Rate Financing - variable rate bonds are defined as bonds that carry interest rates that change from time to time based upon market indices and conditions. Variable rate long-term bonds are prohibited by state law for school districts.

Long-Term Fixed Rate Financing – long-term fixed rate financing (long-term bonds) is defined as fixed rate bonds with fixed payments and final maturities in excess of one year. The Board will consider the following prior to issuance.

1. For capital projects with useful lives of five years or greater and when issued in amounts of \$1 million or greater.
2. For energy conservation capital projects supported by a savings report from a qualified energy project consultant and approved by the state documenting that the project's annual energy savings in dollars will offset annual bond payments.
3. For terms up to forty years. However, every effort will be made to keep the final maturity of bonds less than forty years when and if market conditions and other factors provide the opportunity for a shorter term.
4. When the *General Obligation 20 Bond Index*, published by the Bond Buyer, (or an industry recognized index of a similar nature) is eighty-five percent or less of the index's twenty-year average. Long-term bonds are considered less appropriate when the index is one hundred and twenty percent or more of the index's twenty-year average. The District will make every effort to structure the terms of its bonds to take advantage of the conditions in the market at that time.
5. When the District's underlying bond rating is Single A or higher and such rating is not unduly threatened by the issuance of new debt. Officials will work with the District's financial advisor to review standard rating measures to make this judgment, primarily reviewing a collection of debt ratios, payment history, voter history, wealth and operating conditions.
6. Long-term bonds are preferred when the District is participating in state assisted building programs. Further, long-term bonds are considered especially attractive when the District is able to take advantage of state and federal programs designed to lower the District's effective cost of borrowing, including credit enhancement programs and interest rate subsidy bond programs.

Refunding Securities – refunding securities are recommended when the District is able to achieve a material reduction in annual payments or a revision to its existing bond terms to achieve a valid governmental purpose. Stand-alone refunding securities are expected to achieve present value savings of 3% or greater. Exceptions to this include securities with maturities shorter than ten years and when securities are refinanced to re-structure annual payments to achieve a particular financial management goal.

[Adoption Date: January 14, 2013]

Debt Guidelines (DCA-R 2013)

ADMINISTRATIVE PROCEDURES

Minimum General Fund Balance – the District recognizes the need to maintain sufficient yearend carry-over balances in its general fund to minimize undesirable programmatic reductions, including staffing reductions. Therefore it is essential to clearly define a fund balance level that triggers a decision to make budgetary adjustments and possibly seek voter approval of new taxes well in advance of a cash shortfall. Further, the District recognizes the value of such a policy with respect to its debt management practices and underlying bond rating. As such, the District defines its minimum unreserved general fund balance as 1/12 of annual expenditures in the third year of the forecast and will initiate budgetary actions or proposed levy to voters in a timely manner to address projected balances below this level.

Managing Bond Subsidy Programs – in the event that the federal subsidy program of 2009/10 return and the District participates in them, the District will engage a bank paying agent/filing agent to apply for semi-annual and annual bond subsidy payments due to the District from any subsidy bond program on its behalf, if any, and to receive and disperse those funds at the District’s direction. District officials intend to use any such payments for debt service on the qualifying bonds, but retain the right to direct the payments to any other fund deemed appropriate. Subsidy payments directed to the bond retirement fund will be factored into the District’s annual certification of bond issue tax millage. For bond rating purposes, first year debt payments will be structured to create an excess bond retirement fund balance equal to or greater than the first full year’s subsidy payment. (See bond retirement fund below.) District officials recognize the fact that subsidy payments may be withheld by the federal government to make payment on any disputed and unrelated lien or past due obligation owed by the District to the federal government and that any such withholding could have a material adverse effect on its ability to make bond payments. As such, the District will make every effort to remain current on any obligations owed the federal government and will not issue such bonds without first verifying that it has no such lien or past due obligations at the time.

Bond Retirement Fund – the District will strive to maintain an unreserved bond retirement fund year-end balance equal to its maximum semi-annual debt payment on bonds outstanding.

Credit Enhancement – the District will participate in any available state credit enhancement program to the extent it qualifies for such program and the program’s “programmatic bond rating” reduces the District’s interest rates and thus cost. The District understands that if for any reason the District is unable to make a debt payment in full for securities issued under certain credit enhancement programs, such as the State of Ohio’s Foundation Credit Enhancement Program, that a paying agent/program trustee may direct the state to intercept the District’s monthly operational state aid payments to the extent necessary to cover the shortfall. The District may also explore the value of purchasing bond issuance or other credit enhancement facilities and will do so when advised by its financial advisors that such enhancements will lower its overall interest costs.

Federal Tax Law – all financings will comply with the restrictions set forth in federal tax law. In addition, the size and timing of notes or bonds may be affected by options provided in the tax code, such as rebate exemptions. District officials will retain professional assistance to comply with all filing and post issuance compliance procedures regarding construction spending guidelines; rebate calculations and payments; private use rules; reimbursement of prior expenditures and subsidy payments, among others.

Continuing Disclosure – the District will comply with its continuing disclosure obligations by filing required information annually with the appropriate national repository. This requirement will be satisfied through the filing of the audit and certain additional information as required in its compliance certificates, including material event notifications.

Economic Development – District officials may consider opportunities to encourage economic development through the sale of debt on a case by case basis to the extent such development achieves a needed educational purpose. Such projects may include public private partnerships (P3) as well as inter-governmental collaborations.

Budget and Fiscal Management Policies

Professional Services – professionals retained by the District in connection with the District’s debt program shall provide full disclosure to the District of any formal or informal relationships or agreements outside of the District that may be in conflict with the best interests of the District. The District shall retain professionals in connection with its debt issues based upon demonstrated qualifications, including past successful performance. Officials will review professional relationships periodically as appropriate.

Debt Policy Review – the debt policy will be reviewed from time to time in keeping with District practices to all policies and as necessary to comply with state and federal law.

[Approval Date: January 14, 2013]



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Worthington City School District
Ohio**

For the Fiscal Year Beginning

July 1, 2013

Executive Director

WORTHINGTON CITY SCHOOL DISTRICT

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Financial Section



WORTHINGTON CITY SCHOOL DISTRICT

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This budget document includes 23 governmental funds, 3 proprietary funds, and 1 fiduciary trust fund. The District also maintains 2 agency funds for student activities and other activities which is not required to be budgeted and therefore excluded from this report.

Governmental Funds

General Fund: Accounts for the day to day operations of the District, which includes all revenues not designated for other purposes, such as property taxes and state basic aide. The legal budget level is by 1 level object.

Debt Service Fund: Accounts for all resources and payment of general obligation bond and note principal, interest, and related costs. Resources are from taxes levied on properties to pay down debt. The legal level of control is at the fund level.

Special Revenue Funds: Account for all resources from specific sources that are legally restricted to expenditures for specified purposes. The District has 17 such funds, most of which are state and federal grant funds. Detailed descriptions of each fund can be found in the financial section of this book. The legal level of control is at the fund level.

Capital Project Funds: Account for financial resources to be used for the acquisition and/or construction of major capital facilities and equipment purchases. The District has 2 such funds, the Permanent Improvement Fund, which accounts for any energy conservation projects and proceeds from any land or building sales, and also the Building Fund, which accounts for revenues generated through the issuance of bonds. The legal level of control is at the fund level.

Proprietary Funds

Intra-District Services Fund: An internal service fund used to account for operations of the copy center, which provides goods and services to other funds on a cost-reimbursement basis to the various funds including the General Fund. The legal level of control is at the fund level.

Workers' Compensation Self Insurance Fund: An internal service fund used to account for the proceeds from premiums and claims related to the District's workers compensation insurance. A premium is charged to the fund that each employee is paid out of. The legal level of control is at the fund level.

Medical Self Insurance Fund: An internal service fund used to account for the proceeds from premiums and claims and stop loss insurance related to the District's medical insurance. A premium is charged to the fund that each employee is paid out of. The legal level of control is at the fund level.

Fiduciary Fund

Private Purpose Trust Fund: Accounts for funds set aside for scholarship purposes. The income from such funds may be expended in accordance with the trust agreement, but the principal must remain intact. The legal level of control is at the fund level.

Worthington City Schools - All Funds Budget Summary

Fund	Actual Fiscal Year 2012-2013				Actual Fiscal Year 2013-2014		
	Beginning Balance	Actual Revenues	Actual Expenses	Ending Balance	Actual Revenues	Actual Expenses	Ending Balance
General:							
Local Prop. Taxes		85,142,195			89,668,182		
State Formula Aid		14,355,731			15,454,603		
Other Intergovmntl.		19,828,227			21,243,494		
Other Revenues		1,686,792			1,324,177		
Salaries			70,623,616			68,800,687	
Benefits			25,888,264			26,560,141	
Purchased Svcs			12,074,256			13,400,044	
Supplies			2,931,702			3,175,795	
Capital Outlay			308,887			256,574	
Other			1,895,335			1,801,097	
Non Operating			1,256,047			1,123,119	
Total General	42,611,673	121,012,945	114,978,107	48,646,511	127,690,456	115,117,457	61,219,510
Bond Retirement	2,154,857	18,419,164	16,797,298	3,776,723	17,751,467	17,815,344	3,712,846
Capital Projects							
Perm Improvements	2,301,649	71,429	38,909	2,334,169	-	119,500	2,214,669
Building	2,616,566	40,040,565	7,041,606	35,615,525	165,048	7,982,739	27,797,834
<i>Capital Projects Total</i>	4,918,215	40,111,994	7,080,515	37,949,694	165,048	8,102,239	30,012,503
Special Revenue							
Food Service	69,916	2,861,913	2,797,498	134,331	2,900,607	2,816,110	218,828
Other Local Sources	42,531	2,757	7,400	37,888	2,685	5,786	34,787
Uniform Sch. Supplies	171,548	367,164	398,063	140,649	356,189	395,739	101,099
Special Rotary	1,501,635	447,442	152,561	1,796,516	504,325	184,615	2,116,226
Public School Support	918,301	1,669,338	1,940,044	647,595	498,901	529,822	616,674
Other Local Grants	29,826	17,600	16,650	30,776	-	23,548	7,228
District Mng. Activities	309,274	698,344	700,787	306,831	680,438	659,034	328,235
Auxiliary Services	238,209	1,003,969	1,170,397	71,781	885,619	721,061	236,339
Data Commun.	17,269	32,400	49,669	-	32,400	32,400	-
Alternative Education	-	-	-	-	-	-	-
Other State Grants	4,407	63,950	66,428	1,929	115,748	113,369	4,308
Race to the Top	593	368,683	367,690	1,586	271,686	273,134	138
Spec Ed IDEA	1,588	1,873,970	1,863,825	11,733	1,798,696	1,787,535	22,894
Vocation Education	-	54,573	39,090	15,483	57,617	73,090	10
Title IID Technology	-	4,646	4,646	-	-	-	-
Limited English Prof.	498	196,486	195,539	1,445	128,632	128,786	1,291
Disadv. Children	447	1,209,505	1,209,447	505	993,479	981,678	12,306
Spec Ed Preschool	64	30,244	29,876	432	24,891	25,250	73
Improving Tchr Quality	128	232,880	232,811	197	185,842	184,839	1,200
<i>Special Revenue Totals</i>	3,306,234	11,135,864	11,242,421	3,199,677	9,437,755	8,935,796	3,701,636
Internal Service							
Intra-District Svcs	821,090	1,484,553	1,533,324	772,319	1,607,420	1,448,731	931,008
Workers Comp Insur.	972,329	531,038	359,819	1,143,548	445,651	438,336	1,150,863
Medical Self Insurance	-	-	-	-	10,035,199	5,471,871	4,563,328
Priv. Purp Trust	168,138	6,474	1,200	173,412	3,679	51,323	125,768
Total All Funds	54,952,536	192,702,032	151,992,684	95,661,884	167,136,675	157,381,097	105,417,462

Worthington City Schools - All Funds Budget Summary

Proposed Budget Fiscal Year 2014-2015				
Estimated Revenues	Percentage Change from Prior Year	Estimated Expenses	Percentage Change from Prior Year	Ending Balance
91,609,019	2.16%			
17,309,214	12.00%			
21,019,437	-1.05%			
946,500	-28.52%			
		72,769,571	5.77%	
		28,017,625	5.49%	
		15,370,134	14.70%	
		3,917,620	23.36%	
		260,288	1.45%	
		1,991,636	10.58%	
		876,170	-21.99%	
130,884,170	2.50%	123,203,044	7.02%	68,900,636
7,817,504	-55.96%	7,789,230	-56.28%	3,741,120
-	0.00%	2,200,000	1741.00%	14,669
100,000	-39.41%	11,699,345	46.56%	16,198,489
100,000	-39.41%	13,899,345	71.55%	16,213,158
2,906,235	0.19%	2,906,235	3.20%	218,828
2,637	-1.79%	6,500	12.34%	30,924
373,802	4.94%	474,802	19.98%	99
470,000	-6.81%	1,715,917	829.46%	870,309
356,117	-28.62%	960,235	81.24%	12,556
-	0.00%	7,228	-69.31%	-
643,730	-5.39%	834,187	26.58%	137,778
883,876	-0.20%	1,120,215	55.36%	-
32,400	0.00%	32,400	0.00%	-
-	0.00%	-	0.00%	-
28,237	-75.60%	32,545	-71.29%	-
14,762	-94.57%	14,900	-94.54%	-
1,980,521	10.11%	2,003,415	12.08%	-
45,680	-20.72%	45,690	-37.49%	-
-	0.00%	-	0.00%	-
119,568	-7.05%	120,859	-6.16%	-
1,035,517	4.23%	1,047,823	6.74%	-
28,809	15.74%	28,882	14.38%	-
184,437	-0.76%	185,637	0.43%	-
9,106,328	-3.51%	11,537,470	29.12%	1,270,494
1,545,000	-3.88%	1,642,425	13.37%	833,583
459,000	3.00%	576,792	31.59%	1,033,071
15,978,366	59.22%	14,260,000	160.61%	6,281,694
480	-86.95%	800	-98.44%	125,448
165,890,848	-0.75%	172,909,106	9.87%	98,399,204

Department/Fund Matrix

	General	Debt Service	Permanent Improvement	Building	Food Service	Other Local Sources	Uniform School Supply	Rotary	Public School Support	Other Local Grants	District Managed Activities	Auxiliary Services	Data Communications Support	Other Miscellaneous State Grant	Race to the Top	Special Education IDEA Grant	Vocational Education Grant	Title II-D Technology Grant	Title III Limited English Proficiency Grant	Title I Economically Disadvantaged Pupils Grant	Special Education Preschool Grant	Title II-A Improving Teacher Quality Grant	Intra-District Services	Workers Compensation Self-Insurance	Medical Self-Insurance	Private Purpose Trust	
High Schools	√		√	√	√	√	√		√	√		√	√	√	√	√	√	√	√			√	√	√	√		
Middle Schools	√		√	√	√	√	√		√	√	√	√	√	√	√	√	√	√	√	√		√	√	√	√	√	
Elementary Schools	√		√	√	√	√	√	√	√	√	√	√	√	√	√	√		√	√	√	√	√		√	√	√	√
Superintendent	√			√																				√	√	√	√
Treasurer	√	√		√				√	√															√	√	√	√
Board of Education	√																							√	√	√	√
Assistant Superintendent	√			√																				√	√	√	√
Communications	√			√																				√	√	√	√
Computer Services	√			√					√				√				√	√						√	√	√	√
Teaching and Learning	√			√																			√	√	√	√	√
Gifted	√			√																				√	√	√	√
English Language Learning	√			√																				√	√	√	√
Assessment	√			√					√															√	√	√	√
Summer School	√			√																				√	√	√	√
Pupil Services	√			√																				√	√	√	√
Band and Orchestra	√			√					√															√	√	√	√
School Support and Safety	√			√																				√	√	√	√
Administrative Services	√			√																				√	√	√	√
Human Resources	√			√				√																√	√	√	√
Professional Development	√			√											√		√		√	√			√	√	√	√	√
ESPDC	√			√																				√	√	√	√
Special Education	√			√					√							√							√	√	√	√	√
Facility Maintenance	√		√	√				√	√															√	√	√	√
Transportation	√			√					√															√	√	√	√
Miscellaneous	√																							√	√	√	√

This table shows the relationship between the departments and the funds where monies are spent in able to support their operations and goals.

General Fund



WORTHINGTON CITY SCHOOL DISTRICT
FRANKLIN COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE FISCAL YEARS ENDED JUNE 30, 2009, 2010, 2011, 2012 AND 2013 ACTUAL;
 FORECASTED FISCAL YEARS ENDING JUNE 30, 2014 THROUGH 2018

Enclosure C-1-c
5_12_14

LINE NUMBER	Fiscal Year 2009 Actual	Fiscal Year 2010 Actual	Fiscal Year 2011 Actual	Fiscal Year 2012 Actual	Fiscal Year 2013 Actual	Fiscal Year 2014 Forecasted	Percentage Change	Fiscal Year 2015 Forecasted	Fiscal Year 2016 Forecasted	Fiscal Year 2017 Forecasted	Fiscal Year 2018 Forecasted
Revenues											
1.010 General Property Tax (Real Estate)	\$68,411,599	\$70,133,625	\$76,463,347	\$74,554,666	\$81,690,919	\$86,606,633	6.0%	\$87,987,507	\$89,310,989	89,906,804	90,510,317
1.020 Tangible Personal Property Tax	6,414,636	3,185,452	3,017,213	3,094,377	3,451,276	3,448,314	-0.1%	3,326,842	3,344,860	3,344,860	3,344,860
1.035 Unrestricted Grants-in-Aid (All 3100's except 3130)	16,203,295	14,970,620	14,595,580	14,280,914	14,355,731	15,780,447	9.9%	17,309,214	17,309,214	17,309,214	17,309,214
1.040 Restricted Grants-in-Aid (All 3200's)	151,151	90,610	91,284	91,288	91,288	173,586	90.2%	173,586	173,586	173,586	173,586
1.045 Restricted Federal Grants-in-Aid SFSF (4220)	0	976,509	1,187,598	768,676	194,575	175,000	-10.1%	175,000	175,000	175,000	175,000
1.050 Property Tax Allocation (3130)	18,405,938	22,165,070	23,093,112	21,232,137	19,683,503	20,424,617	3.8%	20,670,851	18,183,118	15,580,840	12,979,020
1.060 All Other Revenues except 1931,1933,1940,1950,5100, 5200	2,399,766	1,901,581	1,397,854	1,137,112	1,035,372	1,050,000	1.4%	925,000	925,000	900,000	875,000
1.070 Total Revenues	111,986,385	113,423,467	119,845,988	115,159,170	120,502,664	127,658,597	5.9%	130,568,000	129,421,767	127,390,304	125,366,997
Other Financing Sources											
2.050 Advances-In (5200)	86,900	23,953	24,400	502,200	490,700	180,000	-63.3%	0	0	0	0
2.060 All Other Financing Sources (including 1931 and 1933)	14,077	12,343	8,916	11,429	19,581	42,693	118.0%	0	0	0	0
2.070 Total Other Financing Sources	100,977	36,296	33,316	513,629	510,281	222,693	-56.4%	0	0	0	0
2.080 Total Revenues and Other Financing Sources	112,087,362	113,459,763	119,879,304	115,672,799	121,012,945	127,881,290	5.7%	130,568,000	129,421,767	127,390,304	125,366,997
Expenditures											
3.010 Personal Services	72,276,386	73,360,571	73,742,101	73,444,360	70,623,617	69,629,356	-1.4%	72,769,571	72,195,024	74,185,914	76,541,174
3.020 Employees' Retirement/Insurance Benefits	24,903,681	25,061,661	25,320,571	25,864,996	25,853,892	26,677,489	3.2%	28,017,625	29,092,653	29,833,369	30,633,227
3.030 Purchased Services	8,873,349	9,281,973	10,345,155	10,899,262	12,223,794	13,988,372	14.4%	15,370,134	16,221,446	17,123,328	18,079,169
3.040 Supplies and Materials	2,220,862	2,075,920	2,292,184	2,330,804	2,761,158	3,593,523	30.1%	3,917,620	3,535,149	3,641,203	3,750,439
3.050 Capital Outlay	324,332	181,297	238,750	216,757	342,906	283,696	-17.3%	260,288	268,097	276,140	284,424
3.060 Intergovernmental (7600 and 7700 functions)											
4.300 Other Objects	1,206,819	1,611,214	1,689,853	1,445,866	1,897,285	1,919,385	1.2%	1,991,636	2,032,550	2,056,644	2,081,239
4.500 Total Expenditures	109,805,429	111,572,636	113,628,614	114,202,045	113,702,652	116,091,821	2.1%	122,326,874	123,344,919	127,116,598	131,369,672
Other Financing Uses											
5.010 Operating Transfers-Out	942,302	966,144	987,401	1,051,125	1,076,047	1,101,619	2.4%	876,170	948,414	942,601	970,500
5.020 Advances-Out	23,953	24,400	502,200	490,700	180,000	0	0.0%	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0	0		0	0	0	0
5.040 Total Other Financing Uses	966,255	990,544	1,489,601	1,541,825	1,256,047	1,101,619	-12.3%	876,170	948,414	942,601	970,500
5.050 Total Expenditures and Other Financing Uses	110,771,684	112,563,180	115,118,215	115,743,870	114,958,699	117,193,440	1.9%	123,203,044	124,293,333	128,059,199	132,340,172
Sources over (under) Expenditures and Other Financing Uses											
6.010	1,315,678	896,583	4,761,089	-71,071	6,054,246	10,687,850	76.5%	7,364,956	5,128,434	-668,895	-6,973,175
Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Leases											
7.010	37,339,195	38,654,873	39,551,456	44,312,545	44,241,474	50,295,720	13.7%	60,983,570	68,348,526	73,476,960	72,808,065
7.020 Cash Balance June 30	38,654,873	39,551,456	44,312,545	44,241,474	50,295,720	60,983,570	21.3%	68,348,526	73,476,960	72,808,065	65,834,890
8.010 Encumbrances June 30	1,537,148	1,868,686	1,305,837	1,629,802	1,649,211	1,649,211	0.0%	1,649,211	1,649,211	1,649,211	1,649,211
Reservation of Fund Balance											
9.040 Contingency	3,118,000	3,118,000	3,118,000	3,118,000	3,118,000	5,335,958	71.1%	9,771,874	13,766,172	17,318,852	19,978,427
9.045 Fiscal Stabilization	0	0	0	0	0	0		0	0	0	0
9.050 Debt Service	0	0	0	0	0	0		0	0	0	0
9.060 Property Tax Advances	7,507,520	7,838,250	9,245,600	6,515,500	5,989,400	7,500,000	25.2%	7,500,000	7,500,000	7,500,000	7,500,000
9.070 Bus Purchases	0	0	0	0	0	0	0%	0	0	0	0
9.080 Subtotal	10,625,520	10,956,250	12,363,600	9,633,500	9,107,400	12,835,958	40.9%	17,271,874	21,266,172	24,818,852	27,478,427
15.010 Unreserved Fund Balance June 30	\$26,492,205	\$26,726,520	\$30,643,108	\$32,978,172	\$39,539,109	\$46,498,401	17.6%	\$49,427,441	\$ 50,561,577	\$ 46,340,002	\$ 36,707,252
Enrollment	9,562	9,438	9,229	9,286	9,450	9,578		9,640	9,737	9,745	9,784

See accompanying Notes to the Five Year Forecast

Appropriations	Account #	Salaries	Benefits	Purchased Svcs	Supplies	New Capital Outlay	Miscellaneous	Other Uses	Totals
Regular Instruction	1100	\$ 40,256,687	\$ 15,261,016	\$ 4,218,071	\$ 2,046,607	\$ 98,641	\$ 6,800		\$ 61,887,822
Special Instruction	1200	9,093,751	3,680,192	2,279,700	59,556	6,400	800		15,120,399
Vocational Instruction	1300	327,670	137,500	625,000	500	-	-		1,090,670
Adult/Continuing Instruction	1400	-	-	800	2,000	-	-		2,800
Other Instruction	1900	<u>140,658</u>	<u>16,024</u>	<u>18,700</u>	<u>29,800</u>	<u>-</u>	<u>-</u>		<u>205,182</u>
Subtotal Instructional Services		49,818,766	19,094,732	7,142,271	2,138,463	105,041	7,600		78,306,873
Pupil Support	2100	4,544,980	1,527,892	635,000	68,726	1,800	1,460		6,779,858
Instructional Staff Support	2200	2,434,366	1,047,831	1,204,513	180,797	72,900	70,700		5,011,107
Board of Education	2300	15,375	2,111	4,000	165	-	39,000		60,651
Administration	2400	5,818,898	2,503,160	1,059,942	129,409	13,467	24,400		9,549,276
Fiscal & Business Services	25/2600	618,692	255,253	478,500	7,400	-	1,846,676		3,206,521
Operation & Maintenance	2700	4,615,754	2,083,459	4,370,703	698,415	41,000	1,800		11,811,131
Transportation	2800	2,522,220	858,700	303,600	681,755	7,495	-		4,373,770
Central Support	2900	<u>886,788</u>	<u>366,109</u>	<u>137,585</u>	<u>1,300</u>	<u>-</u>	<u>-</u>		<u>1,391,782</u>
Subtotal Support Services		21,457,073	8,644,515	8,193,843	1,767,967	136,662	1,984,036		42,184,096
Extracurricular Activities	4000	<u>1,493,732</u>	<u>278,378</u>	<u>34,020</u>	<u>11,190</u>	<u>18,585</u>	<u>-</u>		1,835,905
Transfers Out	7200							876,170	876,170
Advances Out	7400							-	-
Refund of Prior Year Receipts	7500							-	-
Grand Totals		\$ 72,769,571	\$ 28,017,625	\$ 15,370,134	\$ 3,917,620	\$ 260,288	\$ 1,991,636	\$ 876,170	\$ 123,203,044

High Schools

The District operates 2 high schools, Thomas Worthington on the east side of the Olentangy River and Worthington Kilbourne on the west side. Thomas is the original high school and was opened in 1951 while Kilbourne was opened in 1991. The District also operates a small alternative high school, Linworth, which serves the needs of non-traditional students.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
<u>Thomas Worthington HS</u>				
Salaries	\$ 9,344,903	\$ 9,104,656	\$ 9,492,661	4%
Benefits	3,409,633	3,498,924	3,598,297	3%
Purchased Services	31,019	22,602	31,000	37%
Supplies & Materials	68,969	101,340	108,213	7%
Capital Outlay	53,333	19,197	20,000	4%
Miscellaneous	5,127	5,244	8,500	62%
Maintenance Services (Utilities)	485,471	431,555	448,712	4%
Maintenance Supplies	52,688	37,325	42,000	13%
Total	\$ 13,451,143	\$ 13,220,843	\$ 13,749,383	4%
<u>Worthington Kilbourne HS</u>				
Salaries	\$ 8,704,962	\$ 8,589,076	\$ 8,958,809	4%
Benefits	3,176,142	3,300,787	3,424,551	4%
Purchased Services	9,075	17,145	24,500	43%
Supplies & Materials	91,509	95,214	92,800	-3%
Capital Outlay	8,693	33,999	33,072	-3%
Miscellaneous	715	480	1,660	246%
Maintenance Services (Utilities)	493,967	489,684	520,128	6%
Maintenance Supplies	36,092	36,732	42,000	14%
Total	\$ 12,521,155	\$ 12,563,117	\$ 13,097,520	4%
<u>Linworth Alternative HS</u>				
Salaries	\$ 764,173	\$ 791,456	\$ 815,448	3%
Benefits	278,820	304,157	312,562	3%
Purchased Services	5,411	2,426	3,000	24%
Supplies & Materials	4,926	9,388	13,300	42%
Capital Outlay	918	203	3,069	1412%
Miscellaneous	-	-	-	0%
Maintenance Services (Utilities)	38,211	42,910	45,991	7%
Maintenance Supplies	2,937	(950)	5,000	-626%
Total	\$ 1,095,396	\$ 1,149,590	\$ 1,198,370	4%
<u>Total All High Schools</u>				
Salaries	\$ 18,814,038	\$ 18,485,188	\$ 19,266,918	4%
Benefits	6,864,595	7,103,868	7,335,410	3%
Purchased Services	45,505	42,173	58,500	39%
Supplies & Materials	165,404	205,942	214,313	4%
Capital Outlay	62,944	53,399	56,141	5%
Miscellaneous	5,842	5,724	10,160	77%
Maintenance Services (Utilities)	1,017,649	964,149	1,014,831	5%
Maintenance Supplies	91,717	73,107	89,000	22%
Total	\$ 27,067,694	\$ 26,933,550	\$ 28,045,273	4%

The total high school budget for 2015 is \$28.1 million, which represents an increase of 4% from the prior year. Staff salaries are budgeted for an increase of 2% to the base with additional amounts budgeted for longevity step increases. The increases to salaries will cause an increase to benefits for retirement, workers compensation and other related benefits along with a projected increase in premiums on January 1, 2015.

	2015 Budgeted FTE			
	Thomas	Kilbourne	Linworth	Total
Principals/Asst. Principals	4.00	3.00	1.00	8.00
Athletic Director	1.00	1.00	0.00	2.00
Counselors	5.00	4.00	0.50	9.50
Librarian	1.00	0.00	0.00	1.00
Regular Teachers	72.00	66.70	8.50	147.20
Special Ed Teachers	10.00	9.83	0.00	19.83
Vocational Ed Teachers	3.20	0.00	0.00	3.20
Supplemental Svc Tchrs	1.00	0.00	0.00	1.00
Other Educational Assgn.	2.00	2.00	0.00	4.00
Psychologists	1.20	1.35	0.00	2.55
Nurses	1.00	0.80	0.00	1.80
Physical Therapist	0.00	0.05	0.00	0.05
Speech & Lang. Therapists	0.85	0.50	0.00	1.35
Occupational Thrpst	0.20	0.10	0.00	0.30
Weight Room Tech	0.50	0.50	0.00	1.00
Secretaries	9.00	9.00	1.00	19.00
Teacher Aides	11.81	9.58	0.00	21.39
Stagecraft Tech	1.00	0.00	0.00	1.00
Custodians	9.00	9.50	0.63	19.13
Attendants	1.63	0.88	0.00	2.51
Total 2015 Budgeted FTE	<u>135.39</u>	<u>118.79</u>	<u>11.63</u>	<u>265.81</u>
Changes				
Special Ed Teachers	<u>0.70</u>	<u>0.00</u>	<u>0.00</u>	<u>0.70</u>
Net Change	<u>0.70</u>	<u>0.00</u>	<u>0.00</u>	<u>0.70</u>
2014 Actual FTE	<u>134.69</u>	<u>118.79</u>	<u>11.63</u>	<u>265.11</u>

Budget Highlights

- > Base wage increases of 2% and potential longevity step increases
- > Added 0.7 Certified FTE for increase in special educational needs
- > Increase in building discretionary budgets of \$3 per special needs student
- > Projected increase in insurance benefit costs of approximately 5%

Goals

- > Expand school ethos and strategies through seminars, conferences, and school visits
- > Integrate technology into the classroom through expanded use of school hardware and student personal devices
- > Develop curriculum-wide writing
- > Develop school presences on websites and social media

Middle Schools

The District operates 3 traditional middle schools and 1 alternative middle school program called Phoenix.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
<u>Kilbourne Middle School</u>				
Salaries	\$ 3,065,133	\$ 2,880,839	\$ 3,043,933	6%
Benefits	1,118,362	1,107,108	1,182,074	7%
Purchased Services	4,484	6,369	6,200	-3%
Supplies & Materials	36,389	31,532	35,255	12%
Capital Outlay	4,142	1,439	2,000	39%
Maintenance Services (Utilities)	121,677	105,347	124,812	18%
Maintenance Supplies	15,416	6,919	16,000	131%
Total	\$ 4,365,603	\$ 4,139,553	\$ 4,410,274	7%
<u>McCord Middle School</u>				
Salaries	\$ 3,522,741	\$ 3,459,352	\$ 3,568,246	3%
Benefits	1,285,327	1,329,431	1,402,208	5%
Purchased Services	417	1,104	2,650	140%
Supplies & Materials	38,637	51,796	47,734	-8%
Capital Outlay	31,432	5,992	6,000	0%
Maintenance Services (Utilities)	86,970	98,654	110,849	12%
Maintenance Supplies	16,513	3,372	16,000	374%
Total	\$ 4,982,037	\$ 4,949,701	\$ 5,153,687	4%
<u>Worthingway Middle School</u>				
Salaries	\$ 2,757,007	\$ 2,639,046	\$ 2,808,832	6%
Benefits	1,005,937	1,014,187	1,076,627	6%
Purchased Services	8,731	6,482	6,400	-1%
Supplies & Materials	24,655	26,797	26,438	-1%
Capital Outlay	1,804	19,222	6,700	-65%
Maintenance Services (Utilities)	93,900	80,990	96,288	19%
Maintenance Supplies	16,422	5,480	16,000	192%
Total	\$ 3,908,456	\$ 3,792,204	\$ 4,037,285	6%
<u>Phoenix Alternative Middle School</u>				
Salaries	\$ 1,439,961	\$ 1,406,812	\$ 1,457,367	4%
Benefits	525,392	540,639	558,610	3%
Purchased Services	180	351	850	142%
Supplies & Materials	16,310	11,660	15,040	29%
Capital Outlay	-	-	500	100%
Maintenance Services (Utilities)	97,611	91,601	99,821	9%
Maintenance Supplies	17,613	6,912	16,000	131%
Total	\$ 2,097,067	\$ 2,057,975	\$ 2,148,188	4%
<u>Grand Totals Middle Schools</u>				
Salaries & Benefits	\$ 14,719,860	\$ 14,377,414	\$ 15,097,897	5%
Services, Supplies, & Outlay	167,181	162,744	155,767	-4%
Maintenance	466,122	399,275	495,770	24%
Total	\$ 15,587,832	\$ 14,939,433	\$ 15,749,434	5%

The total middle school budget for 2015 is \$15.7 million, which represents an increase of 5%. The following chart illustrates 2015 budgeted FTE at each building, with the difference explained below.

	2015 Budgeted FTE				
	KMS	McCord	Worthingway	Phoenix	Total
Principal/Asst. Principal	1.00	2.00	1.00	0.00	4.00
Counselors	1.00	1.50	1.00	0.50	4.00
Librarian	1.00	1.00	1.00	0.00	3.00
Regular Teachers	21.00	32.00	23.00	14.60	90.60
Special Ed Teachers	5.80	5.92	4.40	1.13	17.25
Other Educational	1.00	0.00	1.00	0.00	2.00
Psychologists	0.30	0.40	0.30	0.35	1.35
Nurses	0.25	0.37	0.25	0.20	1.07
Physical Therapist	0.10	0.00	0.00	0.08	0.18
Spch & Lang. Therapists	0.35	0.50	0.35	0.35	1.55
Occupational Thrpst	0.20	0.05	0.10	0.19	0.54
Secretaries	2.00	2.00	2.00	1.00	7.00
Teacher Aides	5.04	3.77	3.56	1.75	14.12
Custodians	2.63	2.63	2.63	2.00	9.89
Attendants	<u>0.00</u>	<u>0.00</u>	<u>0.38</u>	<u>0.00</u>	<u>0.38</u>
Total 2015 FTE	<u>41.67</u>	<u>52.14</u>	<u>40.97</u>	<u>22.15</u>	<u>156.93</u>
Changes					
Teacher	1.00	0.00	0.00	0.00	1.00
Special Education Aides	<u>0.00</u>	<u>0.00</u>	<u>1.62</u>	<u>0.00</u>	<u>1.62</u>
	1.00	0.00	1.62	0.00	2.62
2014 Actual FTE	<u>40.67</u>	<u>52.14</u>	<u>39.35</u>	<u>22.15</u>	<u>154.31</u>

Budget Highlights

- > Increase in building discretionary budgets of \$3 per special needs student
- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases

Goals

- > Implement PBIS program to support positive building culture and climate
- > Increase reading achievement via building-wide Sustained Silent Reading Program
- > Increase math achievement through continued Math Extensions Program and integrate progress monitoring tools to monitor success

Elementary Schools

The District operates 11 traditional elementary schools and 1 preschool, Sutter Park. Attendance is determined by boundaries. Total Elementary budget is \$45.5 million, which is an increase of 4%.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Bluffsvew Elementary				
Salaries	\$ 2,649,332	\$ 2,629,117	\$ 2,760,267	5%
Benefits	966,650	1,010,371	1,042,680	3%
Purchased Services	943	1,606	1,170	-27%
Supplies & Materials	28,387	26,894	31,447	17%
Capital Outlay	-	610	-	-100%
Maintenance Services (Utilities)	86,318	85,358	96,217	13%
Maintenance Supplies	14,691	12,697	15,000	18%
Total	\$ 3,746,321	\$ 3,766,653	\$ 3,946,781	5%
Brookside Elementary				
Salaries	\$ 2,062,182	\$ 1,913,115	\$ 2,023,238	6%
Benefits	752,419	735,211	806,173	10%
Purchased Services	10,528	10,693	11,700	9%
Supplies & Materials	12,550	8,996	13,022	45%
Capital Outlay	991	728	3,000	312%
Maintenance Services (Utilities)	67,566	64,574	75,280	17%
Maintenance Supplies	13,877	10,184	13,500	33%
Total	\$ 2,920,113	\$ 2,743,501	\$ 2,945,913	7%
Colonial Hills Elementary				
Salaries	\$ 2,096,434	\$ 2,126,869	\$ 2,194,703	3%
Benefits	764,917	817,357	841,231	3%
Purchased Services	612	1,049	1,450	38%
Supplies & Materials	31,912	30,312	29,370	-3%
Capital Outlay	-	-	1,350	100%
Maintenance Services (Utilities)	75,248	66,808	77,825	16%
Maintenance Supplies	12,276	4,471	12,079	170%
Total	\$ 2,981,399	\$ 3,046,866	\$ 3,158,008	4%
Evening Street Elementary				
Salaries	\$ 2,503,073	\$ 2,509,858	\$ 2,592,681	3%
Benefits	913,285	964,540	993,776	3%
Purchased Services	1,695	1,258	3,050	142%
Supplies & Materials	39,946	26,262	32,558	24%
Capital Outlay	248	716	600	-16%
Maintenance Services (Utilities)	68,791	66,162	82,626	25%
Maintenance Supplies	16,204	8,398	16,500	96%
Total	\$ 3,543,242	\$ 3,577,194	\$ 3,721,791	4%

Elementary Schools

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
<u>Granby Elementary</u>				
Salaries	\$ 2,520,184	\$ 2,511,456	\$ 2,602,447	4%
Benefits	919,529	965,154	997,520	3%
Purchased Services	1,861	1,477	4,300	191%
Supplies & Materials	21,857	15,723	29,800	90%
Capital Outlay	1,234	363	1,000	175%
Maintenance Services (Utilities)	69,293	58,870	72,030	22%
Maintenance Supplies	11,903	13,546	14,600	8%
Total	\$ 3,780,667	\$ 3,566,589	\$ 3,721,697	4%
<u>Liberty Elementary</u>				
Salaries	\$ 2,991,441	\$ 2,787,274	\$ 2,878,251	3%
Benefits	1,091,474	1,071,151	1,110,902	4%
Purchased Services	991	1,326	1,450	9%
Supplies & Materials	32,643	44,983	39,896	-11%
Capital Outlay	3,414	97	500	415%
Maintenance Services (Utilities)	100,846	100,656	114,348	14%
Maintenance Supplies	14,722	12,496	15,000	20%
Total	\$ 4,154,983	\$ 4,017,983	\$ 4,160,347	4%
<u>Slate Hill Elementary</u>				
Salaries	\$ 2,996,612	\$ 2,885,353	\$ 2,971,942	3%
Benefits	1,093,361	1,108,843	1,146,813	3%
Purchased Services	1,594	1,220	2,500	105%
Supplies & Materials	40,894	50,136	41,901	-16%
Capital Outlay	(162)	178	4,000	2147%
Maintenance Services (Utilities)	81,847	84,404	92,978	10%
Maintenance Supplies	15,625	11,139	15,000	35%
Total	\$ 4,229,771	\$ 4,141,273	\$ 4,275,134	3%
<u>Sutter Park Preschool</u>				
Salaries	\$ 1,384,438	\$ 1,699,033	\$ 1,750,615	3%
Benefits	505,134	652,939	671,012	3%
Purchased Services	-	-	-	0%
Supplies & Materials	-	-	-	0%
Capital Outlay	-	-	-	0%
Maintenance Services (Utilities)	46,074	48,284	56,323	17%
Maintenance Supplies	8,698	7,855	9,000	15%
Total	\$ 1,944,344	\$ 2,408,111	\$ 2,486,950	3%

Elementary Schools

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
<u>Wilson Hill</u>				
Salaries	\$ 2,882,488	\$ 2,614,311	\$ 2,750,673	5%
Benefits	1,051,721	1,004,681	1,039,003	3%
Purchased Services	881	994	1,100	11%
Supplies & Materials	27,752	54,792	36,850	-33%
Capital Outlay	-	11,255	250	-98%
Maintenance Services (Utilities)	62,401	57,225	67,339	18%
Maintenance Supplies	14,731	10,540	15,000	42%
Total	\$ 4,039,974	\$ 3,753,798	\$ 3,910,215	4%
<u>Worthington Estates</u>				
Salaries	\$ 2,942,045	\$ 3,064,269	\$ 3,207,849	5%
Benefits	1,073,451	1,177,600	1,214,239	3%
Purchased Services	751	1,155	1,650	43%
Supplies & Materials	49,086	34,723	45,960	32%
Capital Outlay	-	-	-	0%
Maintenance Services (Utilities)	85,743	87,103	92,910	7%
Maintenance Supplies	15,238	12,910	15,000	16%
Total	\$ 4,166,314	\$ 4,377,760	\$ 4,577,608	5%
<u>Worthington Hills</u>				
Salaries	\$ 2,676,028	\$ 2,590,052	\$ 2,685,196	4%
Benefits	976,391	995,358	1,029,237	3%
Purchased Services	1,414	1,615	1,800	11%
Supplies & Materials	28,305	28,861	29,559	2%
Capital Outlay	1,631	783	-	-100%
Maintenance Services (Utilities)	73,597	78,396	86,378	10%
Maintenance Supplies	13,019	8,411	13,000	55%
Total	\$ 3,770,385	\$ 3,703,476	\$ 3,845,170	4%
<u>Worthington Park</u>				
Salaries	\$ 2,526,272	\$ 2,524,921	\$ 2,610,862	3%
Benefits	921,750	970,329	1,000,745	3%
Purchased Services	2,950	1,235	1,000	-19%
Supplies & Materials	26,410	27,268	33,472	23%
Capital Outlay	290	88	100	14%
Maintenance Services (Utilities)	75,900	75,187	89,212	19%
Maintenance Supplies	12,821	9,424	13,000	38%
Total	\$ 3,566,393	\$ 3,608,452	\$ 3,748,391	4%
<u>Grand Totals All Elementary</u>				
Salaries & Benefits	\$ 41,260,611	\$ 41,329,162	\$ 42,922,055	4%
Services, Supplies, & Outlay	1,284,645	1,351,220	1,398,981	4%
Maintenance	1,057,429	995,098	1,170,145	18%
Total	\$ 43,602,685	\$ 43,675,480	\$ 45,491,181	4%

The following chart illustrates budgeted staffing by building

	B l u f f s	B r o o k	C o l l H	E v e S t	G r a n b y	L i b e r t y	S l a t e	W i l s o n	E s t a t e s	H i l l s	W P a r k	S u t t e r	T o t a l
Principal	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	12.00
Counselors	0.50	0.40	0.50	0.50	0.50	0.50	0.75	0.60	0.75	0.50	0.50	0.00	6.00
Librarian	1.00	1.00	0.80	1.00	1.00	1.00	1.00	1.00	1.20	1.00	1.00	0.00	11.00
Regular Teachers	22.25	16.85	17.20	24.90	21.85	27.35	27.50	24.90	26.50	23.80	22.90	0.00	256.00
Special Ed Teachers	7.20	2.80	4.40	3.30	5.12	4.30	5.30	4.00	8.00	4.40	5.20	13.04	67.06
Psychologists	0.20	0.40	0.40	0.40	0.40	0.50	0.40	0.40	0.50	0.50	0.50	1.50	6.10
Nurses	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.38	0.25	0.25	3.13
Physical Therapist	0.05	0.06	0.00	0.04	0.04	0.04	0.04	0.00	0.13	0.00	0.00	0.52	0.92
Spch & Lang. Thrpst	0.70	0.30	0.50	0.50	0.30	0.50	0.50	0.50	1.00	0.60	0.50	2.00	7.90
Occupational Thrpst	0.40	0.50	0.20	0.10	0.05	0.20	0.20	0.20	0.50	0.26	0.20	0.60	3.41
Secretaries	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	12.00
Teacher Aides	5.06	3.44	3.63	1.50	4.38	3.76	5.20	3.12	4.81	2.75	3.13	11.62	52.40
Custodians	2.00	2.00	2.00	2.00	2.00	1.00	2.00	3.50	2.50	2.00	2.00	2.00	25.00
Crossing Guard	0.25	0.00	0.00	0.00	0.00	0.31	0.00	0.00	0.00	0.00	0.00	0.00	0.56
Attendants	0.75	0.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.81	0.00	0.00	2.44
2015 Budgeted FTE	<u>42.61</u>	<u>30.88</u>	<u>31.88</u>	<u>36.49</u>	<u>37.89</u>	<u>41.71</u>	<u>45.14</u>	<u>40.47</u>	<u>48.14</u>	<u>39.00</u>	<u>38.18</u>	<u>33.53</u>	<u>465.92</u>
<u>Changes:</u>													
Special Ed Aide		0.75											0.75
Regular Ed Teachers	1.00							1.00	1.00				3.00
Net Change	<u>1.00</u>	<u>0.75</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1.00</u>	<u>1.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3.75</u>
2014 Actual FTE	41.61	30.13	31.88	36.49	37.89	41.71	45.14	39.47	47.14	39.00	38.18	33.53	462.17

The above budgeted staffing is based on current year enrollment. We will adjust staffing at the end of summer based on actual enrollment.

Much of Sutter Park's budget is contained in the Special Education Department.

Budget Highlights

- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases
- > Increase of 1 Certified FTE Bluffview, Wilson Hill, Worthington Estates to address enrollment growth
- > Increase of 0.75 Classified FTE Intervention Teacher at Brookside to address special education needs.

Goals

- > Continue to develop, improve, and update the instructional resources that support teaching and learning as it relates to the Common Core State Standards
- > Seek ways to improve the school environment as it relates to teaching and learning. (Examples Include: furniture for classrooms, artwork for hallways, etc.)
- > Purchase technology including portable electronic devices to assure student success on navigating technology tools for research and when faced with on-line assessments
- > Increase math manipulatives and materials in order to provide purposeful math instruction, intervention and accelerated instruction tailored to student need
- > Refine schedules and routines and incorporate supports to effectively implement those new routines and procedures to ensure appropriate structure for the school day
- > Ensure all students meet the requirements of the Third Grade Reading Guarantee through intensive summer intervention sessions
- > Increase vocabulary among elementary students through instructional focus and SLO development
- > Improve math achievement with focus on the Common Core and Stepping Stones math K-5

Office of the Superintendent

The Superintendent's Office is responsible for the overall management of the District.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 183,142	\$ 186,489	\$ 193,040	4%
Benefits	66,822	71,668	73,992	3%
Purchased Services	27,111	42,142	32,200	-24%
Supplies & Materials	1,468	729	1,000	37%
Capital Outlay	-	-	500	100%
Miscellaneous	14,280	17,893	21,000	17%
Total	\$ 292,823	\$ 318,921	\$ 321,732	1%

	2012-13 Actual	2013-14 Actual	2014-15 Proposed	Change
Full Time Equivalent Staff:				
Superintendent	1.0	1.0	1.0	0.0
Secretary	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>	<u>0.0</u>
Total FTE	1.3	1.3	1.3	0.0

Budget Highlights

- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases
- > Decrease in purchased services due to transfer of newsletter budget to the Communications Dept.

Goals

- > Complete an updated framework of specific measurable goals for the next 3 to 5 year period
- > Ensure academic growth for all students and catch up growth for those who are behind
- > Continued engagement and communication with all stakeholders
- > Continued implementation of common core

Office of the Treasurer

The Treasurer's Office performs all financial and business functions for the District including payroll, accounting, purchasing, inventory, and insurance. Tuition payments to other Districts as well as all tax collection fees are budgeted in this department as well.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 599,665	\$ 599,802	\$ 618,692	3%
Benefits	338,797	350,504	362,145	3%
Purchased Services	5,508,881	5,464,256	6,551,046	20%
Supplies & Materials	6,549	10,993	432,400	3833%
Miscellaneous	1,630,110	1,701,272	1,846,676	9%
Total	\$ 8,084,002	\$ 8,126,827	\$ 9,810,959	21%

	2012-13 Actual	2013-14 Actual	2014-15 Proposed	Change
Full Time Equivalent Staff:				
Treasurer	1.0	1.0	1.0	0.0
Asst. Treasurer	1.0	1.0	1.0	0.0
Accountant	1.0	1.0	1.0	0.0
Payroll	2.0	2.0	2.0	0.0
Receipts/Disbursements	3.0	3.0	3.0	0.0
Secretary	<u>1.0</u>	<u>1.0</u>	<u>1.0</u>	<u>0.0</u>
Total FTE	9.0	9.0	9.0	0.0

Budget Highlights

- > Purchased services include \$4.5 million in tuition to other entities. This includes estimates for Autism scholarships, the Jon Peterson scholarship, and other charter & community school tuition. This represents an estimated increase of \$0.9 million. The state may expand the voucher program which may further increase costs.
- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases
- > Purchased services also includes \$1.5 million for teacher substitutes obtained through the county ESC
- > Supplies includes \$280,000 of building carryover from 2014 that will be distributed to the buildings

Goals

- > Finish implementing online record retention for accounts payable documents.
- > Enhance public transparency and accountability through refinement of this budget document
- > Continue to receive clean audit opinions and outstanding GFOA reporting awards
- > Monitor and maintain a comprehensive investment portfolio to maximize cash flows and returns with emphasis on the safety of public funds.
- > Continue to look for opportunities for debt refundings to take advantage of low interest rates

Board of Education

The Board of Education is elected by the residents to govern the overall activity and mission of the District. Meetings are open to the public and generally occur on the 2nd and 4th Monday each month at the Worthington Education Center. The total budget for the Board of Education is \$135,133. Salaries and benefits are for board members who are paid \$125 per meeting.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 17,125	\$ 15,375	\$ 15,375	0%
Benefits	6,248	5,909	5,893	0%
Purchased Services	917	4,170	4,000	-4%
Supplies & Materials	65	407	165	-59%
Miscellaneous	242,981	73,730	109,700	49%
Total	\$ 267,336	\$ 99,591	\$ 135,133	36%

Budget Highlights

- > Miscellaneous includes \$39,000 for various membership fees
- > Miscellaneous also includes \$70,700 in for the county; fees are charged per student along with various supervisor and extended service contracts for preschool and special education services

Office of the Assistant Superintendent

The Assistant Superintendent manages the day to day educational activities of the District, including performance monitoring of educational staff and overseeing curriculum. This department is also responsible for renewal and reform efforts of individual buildings.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 137,614	\$ 147,812	\$ 150,119	2%
Benefits	50,211	56,804	57,541	1%
Purchased Services	67,913	78,837	44,677	-43%
Supplies & Materials	1,284	7,269	14,000	93%
Capital Outlay	770	801	2,000	150%
Total	\$ 257,792	\$ 291,523	\$ 268,337	-8%

The total budget for the Asst. Superintendent's Office is \$268,337. Staff is to remain consistent.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed	Change
Full Time Equivalent Staff:				
Asst. Superintendent	1.0	1.0	1.0	0.0
Secretary	<u>0.3</u>	<u>0.3</u>	<u>0.3</u>	<u>0.0</u>
Total FTE	1.3	1.3	1.3	0.0

Budget Highlights

- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases
- > Decrease in Purchased Services of \$21,800 due to IB expenditures being moved to WKHS Building budget

Goals

- > Support schools in their 21st century renewal efforts
- > Help move the district to greater use of online learning and to aide in improving both internal and external communication through the district website
- > Support the shared professional learning necessary for all school administrators and the continued implementation of the Ohio Teacher and Principal Evaluation Systems

Communications Department

The Communications Department is responsible for all district correspondence with both the media as well as parents and staff. The department maintains the content of the District website as well as publishing numerous newsletters and electronic correspondence. Feedback is gathered through surveys and public meetings and then organized and shared with various departments so that informed decisions can be made.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 166,585	\$ 175,467	\$ 182,439	4%
Benefits	60,781	67,432	69,929	4%
Purchased Services	36,564	82,299	113,235	38%
Supplies & Materials	595	1,762	3,300	87%
Total	\$ 264,525	\$ 326,960	\$ 368,903	13%

The total budget for the Communication Department is \$368,903, an increase of \$41,943 from the prior year. This is due to a transfer in purchased services from the Superintendent's office for the newsletter. Staff is to remain consistent. Secretary includes 1.17 FTE for central office front desk attendant and 0.33 for a split secretary with the Superintendent and Asst. Superintendent's Office.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed	Change
Full Time Equivalent Staff:				
Director	1.0	1.0	1.0	0.0
Secretary	<u>1.5</u>	<u>1.5</u>	<u>1.5</u>	<u>0.0</u>
Total FTE	2.5	2.5	2.5	0.0

Budget Highlights

- > Purchased Services include printing/delivery charges of the Superintendent's newsletter, various financial documents, and survey consultants
- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases

Goals

- > Help to improve internal and external communication through the District's website
- > Align and simplify communication for all constituents.

Computer Services Department

The computer services department provides consultation, development, training and support for instructional technology, management operations, including telecommunication circuits, phones, faxes, and district copiers. Department services include training for classroom teachers and management system as well as support for software, desktop/laptop, and printers. The department handles all system programming for EMIS, Federal Reporting, Human Resources, Students, Special Ed, Gifted, Athletics, Guidance, Grade Reporting and Event Scheduling to meet the management needs of the district.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 1,098,522	\$ 1,105,652	\$ 1,138,122	3%
Benefits	400,813	424,903	436,243	3%
Purchased Services	797,121	949,557	1,159,100	22%
Supplies & Materials	82,033	91,352	89,100	-2%
Capital Outlay	116,790	100,676	82,000	-19%
Total	\$ 2,495,279	\$ 2,672,140	\$ 2,904,565	9%

The total budget for the Computer Services Department is \$2.9 million, consistent with prior years. Staff is to remain consistent.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed	Change
Full Time Equivalent Staff:				
Director	1.0	1.0	1.0	0.0
Tech Systems Support	3.0	4.0	4.0	0.0
Network Specialist	3.0	3.0	3.0	0.0
Instructional Integration Specialist	3.0	3.0	3.0	0.0
Digital Tech Support	1.0	1.0	1.0	0.0
Desktop Specialist	1.0	1.0	1.0	0.0
Database Specialist	1.0	1.0	1.0	0.0
EMIS Coordinator	1.0	1.0	1.0	0.0
Secretary	<u>1.0</u>	<u>1.0</u>	<u>1.0</u>	<u>0.0</u>
Total FTE	15.0	16.0	16.0	0.0

Budget Highlights

- > Purchased Services include \$142,000 for copier maintenance costs, \$888,000 in management and technical services
- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases

Goals

- > Continue to utilize Instructional Integration Specialists to support technology's integration with common core standards
- > Continue support of curriculum initiatives through the use of technology
- > Implement year 1 of the newly developed 3 year technology plan, which includes providing portable electronic devices at the elementary level at a ratio of 1:3.

Department of Academic Achievement

The Department of Academic Achievement (formerly Teaching & Learning) is responsible for the overall content and development of curriculum, instruction, and assessment. It oversees all federal grants such as Title I, II, III and IDEIA.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 487,138	\$ 481,744	\$ 493,825	3%
Benefits	177,740	185,134	189,283	2%
Purchased Services	64,900	3,179	35,200	1007%
Supplies & Materials	681,824	910,109	1,098,300	21%
Capital Outlay	1,388	-	16,000	100%
Miscellaneous	325	325	500	54%
Total	\$ 1,413,315	\$ 1,580,491	\$ 1,833,108	16%

The total budget for the Academic Achievement Department is \$1.8 million, which represents an increase of \$0.2 million to fund new textbook adoptions related to curriculum updates.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed	Change
Full Time Equivalent Staff:				
Director	1.00	1.00	1.00	0.00
Coordinator of Achievement & Prof Development	1.00	1.00	1.00	0.00
Teacher Leaders	2.00	2.00	2.00	0.00
Secretary	<u>1.38</u>	<u>1.38</u>	<u>1.38</u>	<u>0.00</u>
Total FTE	5.38	5.38	5.38	0.00

Budget Highlights

- > Supplies include \$1.1 million for textbooks and software licenses, an increase of \$0.2 million
- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases

Goals

- > Implement new learning standards in English Language Arts, Math, Science, and Social Studies
- > Implement an online instructional management platform
- > Ensure 100% of students graduate college and career ready
- > Continue to increase the graduation rate
- > Reduce the Achievement Gap with our Students with Disabilities and LEP subgroups

Gifted Education Department

The Gifted Services Department manages the district's Enriched Placement Program (EPP) for identified gifted students at the elementary and secondary levels. The Department offers a continuum of services including academic acceleration opportunities and enrichment programs such as Destination Imagination and Invention Convention. The Advanced Placement, SAT and ACT examinations are scheduled through the Gifted Services office.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 156,844	\$ 129,429	\$ 135,306	5%
Benefits	57,227	49,740	51,863	4%
Purchased Services	2,602	1,863	3,200	72%
Supplies & Materials	17,763	15,405	17,000	10%
Miscellaneous	770	635	800	26%
Total	\$ 235,206	\$ 197,072	\$ 208,169	6%

The total budget for the Gifted Department is \$208,169, which represents an increase of 6%. Staffing will remain constant in FY15.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed	Change
Full Time Equivalent Staff:				
Coordinator	1.00	1.00	1.00	0.00
Secretary	1.00	1.00	1.00	0.00
Total FTE	2.00	2.00	2.00	0.00

Budget Highlights

- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases
- > Increase participation in AP exams

ELL Department

The English Language Learning Department is responsible for ensuring proper services are provided for those students for which English is not their primary spoken language. Many additional services are provided through Federal Title III Grant funding.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 79,439	\$ 104,127	\$ 107,735	3%
Benefits	28,985	40,016	41,295	3%
Purchased Services	13,079	7,227	12,500	73%
Supplies & Materials	8,890	11,638	12,000	3%
Total	\$ 130,393	\$ 163,008	\$ 173,530	6%

	2012-13 Actual	2013-14 Actual	2014-15 Proposed	Change
Full Time Equivalent Staff:				
Coordinator	1.00	1.00	1.00	0.00
Secretary	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.00</u>
Total FTE	1.25	1.25	1.25	0.00

Budget Highlights

- > Purchased services include \$7,500 for interpreters
- > Supplies include instructional materials such as dictionaries, learning aids, etc.
- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases

Goals

- > Increase overall percentage of students attaining and sustaining proficiency of English Language
- > Increase overall percentage of students passing state academic assessments; school ACHIEVE AMAO (Formerly AYP)

Department of Assessment

The Department of Assessment and Accountability, as part of the Department of Academic Achievement and Leadership, is responsible for all matters involving testing, including state mandated tests (OGT, OAT, OTELA, Alternate Assessment), district standardized testing, and all other district assessments, including but not limited to DRA, writing, math, science and social study diagnostics).

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 49,063	\$ 50,322	\$ 52,315	4%
Benefits	17,901	19,339	20,052	4%
Purchased Services	72,348	106,439	119,000	12%
Supplies & Materials	4,902	6,858	7,000	2%
Total	\$ 144,214	\$ 182,958	\$ 198,367	8%

	2012-13 Actual	2013-14 Actual	2014-15 Proposed	Change
Full Time Equivalent Staff:				
Testing Specialist	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>0.00</u>
Total FTE	1.00	1.00	1.00	0.00

Budget Highlights

- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases
- > Purchased services include \$100,000 for web based MAP assessments

Goals

- > In conjunction with Dept. of Achievement, target necessary LEP and Disability subgroups to decrease below proficient students by 10% annually in reading and math
- > Using testing data, assist the Dept. of Intervention in ensuring all third graders are reading at level

Department of Intervention

The Department of Intervention was funded in FY14 to provide a summer literacy intervention program to address the State mandated third grade reading guarantee. In order to ensure all students are reading at level, the District offers a multi-week literacy program during the summer.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ -	\$ -	\$ 68,959	100%
Benefits	-	-	26,432	100%
Purchased Services	-	-	10,000	100%
Supplies & Materials	-	45,152	26,500	-41%
Total	\$ -	\$ 45,152	\$ 131,891	192%

Budget Highlights

- > Program funded primarily through state grant funds for FY14 and transitioned to general fund for FY15
- > Salaries include performance contracts for teachers as well as a program coordinator
- > Supplies include reading materials and literacy kits

Goals

- > Ensure all third graders are reading at level and not retained

Summer School

The Summer School Department is responsible for providing coursework during the summer for those students in need of it.

	<u>2012-13</u> Actual	<u>2013-14</u> Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 175,061	\$ 129,327	\$ 145,443	12%
Benefits	63,874	49,700	55,748	12%
Purchased Services	2,666	2,150	8,700	305%
Supplies & Materials	1,968	1,587	3,300	108%
Total	\$ 243,569	\$ 182,764	\$ 213,191	17%

The total budget for Summer School is \$213,191, which is almost entirely Salaries and Benefits for teachers and staff. A small portion of the budget is related to services such as printing and postage for program documents and supplies.

Budget Highlights

- > Salaries will be paid at flat rate per hour according to the recently negotiated labor agreement

Goals

- > To provide additional learning opportunities during the summer break

Department of Pupil Services

The Department of Pupil Services was created out of the Department reorganization and used to be Secondary and Elementary Education. It is responsible for overseeing the curriculum and also helps to oversee special education services.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 25,262	\$ 25,694	\$ 26,589	3%
Benefits	9,217	9,874	10,192	3%
Purchased Services	6,037	12,164	10,000	-18%
Supplies & Materials	4,605	(177)	2,000	-1230%
Total	\$ 45,121	\$ 47,555	\$ 48,781	3%

The total budget for Pupil Services is \$48,781, consistent with prior year. The secretary of the Department is shared between Pupil Services and Innovation and School Support.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	Change
Full Time Equivalent Staff:				
Secretary	<u>0.5</u>	<u>0.5</u>	<u>0.5</u>	<u>0.0</u>
Total FTE	0.5	0.5	0.5	0.0

Budget Highlights

- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases

Goals

- > Provide special education services to meet the needs of students with disabilities in the least restrictive environment
- > Educate students with disabilities to the maximum extent appropriate with students who are not disabled
- > Provide Level 1 Wilson Reading certification training to Intervention Specialists throughout the District so that there is at least one Level 1 certified staff member in each building

Band & Orchestra

Band and Orchestra receive General Fund money for supplies and repairs to equipment as well as the purchase of new instruments. Instructors are coded to their respective building.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Purchased Services	\$ 13,378	\$ 16,017	\$ 17,625	10%
Supplies & Materials	11,191	10,478	11,190	7%
Capital Outlay	18,906	12,945	18,585	44%
Total	\$ 43,475	\$ 39,440	\$ 47,400	20%

Department of Innovation and School Support

The Department of Innovation and School Support oversees pupil support and safety throughout the buildings. It also contains the supply budget for the nurses of the District.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 209,464	\$ 230,822	\$ 238,828	3%
Benefits	76,426	88,705	91,543	3%
Purchased Services	54,264	53,570	111,500	108%
Supplies & Materials	14,141	14,090	16,700	19%
Capital Outlay	730	1,791	1,800	1%
Miscellaneous	200	500	500	0%
Total	\$ 355,225	\$ 389,478	\$ 460,871	18%

The total budget for the Department is \$460,871, an increase of 18%. A secretary from Pupil Services is shared with this department.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	Change
Full Time Equivalent Staff:				
Director	1.0	1.0	1.0	0.0
Teacher	1.0	1.0	1.0	0.0
Secretary	<u>0.5</u>	<u>0.5</u>	<u>0.5</u>	<u>0.0</u>
Total FTE	2.5	2.5	2.5	0.0

Budget Highlights

- > \$32,000 increase in purchased services for Hanover research school climate survey
- > \$41,000 is budgeted for counseling services
- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases

Goals

- > Ensure the overall safety plan of the District by conducting trainings and reviewing procedures
- > Promote a positive, bully-free environment for student learning
- > Complete annual surveys used to promote positive culture and climate in each building

Department of Administrative Services

The Department of Administrative Services oversees the District's transportation, food services, and maintenance departments as well as various other administrative functions including enrollment patterns and classified staffing.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 202,342	\$ 212,948	\$ 221,430	4%
Benefits	73,828	81,836	84,874	4%
Purchased Services	88,772	46,647	95,000	104%
Supplies & Materials	1,116	1,422	2,000	41%
Miscellaneous	232	-	500	100%
Total	\$ 366,290	\$ 342,853	\$ 403,804	18%

The total budget for the Department of Administrative Services is \$403,804, an increase of 18%.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	Change
Full Time Equivalent Staff:				
Director	1.00	1.00	1.00	0.00
Secretary	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>	<u>0.00</u>
Total FTE	3.00	3.00	3.00	0.00

Budget Highlights

- > A decrease of \$42,000 for crossing guard services that will now be paid by the City of Worthington
- > An increase of \$42,000 for the contracted services of a residency investigator through the ESC
- > Includes \$10,000 for graduation rentals
- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases

Goals

- > Ensure operations of the district, including transportation, food services, and facilities, run effectively and efficiently to enhance overall school operations
- > Continue to monitor student enrollment and projections, comparing to building capacity at every level, including open enrollments in each building
- > Continue to refine our enrollment process for new student registration in the centralized Registration and Family Resource Center at the Worthington Education Center

Human Resources

The Human Resource Department manages all personnel functions including recruitment, selection, induction, training, evaluation and contract administration.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 477,368	\$ 460,308	\$ 476,504	4%
Benefits	174,175	176,897	182,644	3%
Purchased Services	125,380	176,499	197,215	12%
Supplies & Materials	14,964	16,665	18,333	10%
Capital Outlay	-	1,667	1,667	0%
Total	\$ 791,887	\$ 832,036	\$ 876,363	5%

The total budget for the Human Resources Department is \$876,363, an increase of 5%.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	Change
Full Time Equivalent Staff:				
Director	1.00	1.00	1.00	0.00
Coordinator	0.00	0.00	0.00	0.00
Personnel Analyst	2.00	2.00	2.00	0.00
Mentor Coordinator	0.00	0.00	0.00	0.00
Secretary	<u>3.75</u>	<u>3.75</u>	<u>3.75</u>	<u>0.00</u>
Total FTE	6.75	6.75	6.75	0.00

Budget Highlights

- > Increase of \$6,000 for recruiting needs due to anticipated increase in retirements
- > Increase of \$4,000 for additional mentoring of new teachers

Goals

- > Recruit and train highly qualified and motivated teachers and support staff
- > Provide necessary background checks to ensure safety of students
- > Develop/Implement year 3 of the Ohio Residency Program
- > Adhere to Ohio Teacher Evaluation System

Office of Professional Development

The Office of Professional Development oversees certified staff development and continuing education.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Purchased Services	\$ 89,832	\$ 198,077	\$ 219,863	11%
Supplies & Materials	28,094	33,675	18,947	-44%
Capital Outlay	1,467	615	700	14%
Total	\$ 119,393	\$ 232,367	\$ 239,510	3%

The total budget for the Office of Professional Development is \$239,510 and includes speaker fees for training and consultations, meeting expenses and conference expenses.

Budget Highlights

- > \$60,000 budgeted for mentoring consultant

Goals

- > Provide staff with continuing education to improve skills to be used in their positions

Educational Support Professional Development Committee

The ESPDC is granted \$25,000 annually for professional development related to classified support staff and can carry over funds depending on timing.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 7,876	\$ -	\$ 11,000	100%
Benefits	3,006	-	4,000	100%
Purchased Services	7,777	6,111	15,000	145%
Supplies & Materials	9,973	4,672	6,000	28%
Total	\$ 28,632	\$ 10,783	\$ 36,000	234%

The total allocation for the ESPDC \$25,000, which is the same amount as in prior years and in the negotiated agreement. Salaries and Benefits include stipends for professional development points per negotiated agreement. The fluctuation in salaries and benefits is the result of employees utilizing the professional development stipends, as this fluctuates from year to year subject to an annual cap. Amounts for FY14 will be paid in FY15 along with those salaries earned for professional development points in FY15.

Department of Special Education

The Special Education Department is responsible for over-seeing all Special Education services for our district. This includes supervision of the school psychologists, Speech Pathologists and all Motor staff. We maintain and enter all information into the students' files for in and out of district. The department maintains the Special Education General fund budget, IDEA and Preschool budgets. We also oversee the Preschool program at Sutter Park which is for special needs and peer model students. Our Transition Services helps high school special education students prepare for work related and life skills.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 221,452	\$ 220,466	\$ 226,350	3%
Benefits	80,800	84,725	86,760	2%
Purchased Services	866,421	1,770,138	1,751,000	-1%
Supplies & Materials	43,468	31,526	55,600	76%
Capital Outlay	5,943	6,120	6,400	5%
Miscellaneous	-	-	-	0%
Total	\$ 1,218,084	\$ 2,112,975	\$ 2,126,110	1%

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	Change
Full Time Equivalent Staff:				
Director	0.00	0.00	0.00	0.00
Coordinator	1.00	1.00	1.00	0.00
Secretary	<u>2.81</u>	<u>2.81</u>	<u>2.81</u>	<u>0.00</u>
Total FTE	3.81	3.81	3.81	0.00

The Director and a coordinator are paid through a purchased service contract with the ESC

Budget Highlights

- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases
- > Purchased services include \$80,000 in legal fees as well as \$670,000 for tuition to other entities
- > Purchased services also include \$180,000 in skilled nursing services

Goals

- > Decrease the number of IEP students who are achieving below proficient on the reading state assessments
- > Decrease the number of IEP students who are achieving below proficient on the math state assessments
- > Provide Level I Wilson Reading certification training to Intervention Specialists throughout the District so that there is at least one Level I certified staff member in each building
- > Provide special education services to meet the needs of students with disabilities in the least restrictive environment

Facility Maintenance Department

The Facility Maintenance Department oversees all aspects of facilities management including care and uptake of buildings, grounds, auditoriums, and custodial services.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 1,953,599	\$ 2,052,979	\$ 2,138,830	4%
Benefits	712,801	788,961	819,815	4%
Purchased Services	1,598,690	1,808,642	2,000,636	11%
Supplies & Materials	380,601	375,287	378,736	1%
Capital Outlay	52,578	33,094	41,000	24%
Miscellaneous	594	1,018	1,800	77%
Total	\$ 4,698,863	\$ 5,059,981	\$ 5,380,817	6%

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	Change
Full Time Equivalent Staff:				
Director	1.00	1.00	1.00	0.00
Supervisors	3.00	3.00	3.00	0.00
Delivery/Warehousing	3.00	3.00	3.00	0.00
Technical Trades	8.00	8.00	8.00	0.00
Building Maintenance	5.00	5.00	5.00	0.00
Mechanic	1.00	1.00	1.00	0.00
Landscape Maintenance	7.00	7.00	7.00	0.00
Auditorium Manager	0.50	0.63	1.00	0.37
Custodian - Admin/Trans	1.25	1.25	1.25	0.00
Secretary	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>	<u>0.00</u>
Total FTE	31.75	31.88	32.25	0.37

Goals

- > Conduct quarterly budget review meetings to evaluate if individual department expenditures are meeting identified targets
- > Implement year three of the five year capital improvement plan
- > Continue to monitor and assess energy needs for a future house bill 264 project

Transportation Department

The Transportation Department provides safe and efficient transportation for eligible school bus riders to and from school, public and nonpublic. This Department also provides transportation for students, teachers and coaches to athletic events and educational field trips.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries	\$ 2,345,807	\$ 2,457,163	\$ 2,522,220	3%
Benefits	855,904	944,289	966,769	2%
Purchased Services	234,640	276,188	303,600	10%
Supplies & Materials	673,776	690,357	681,755	-1%
Capital Outlay	2,349	3,993	7,495	88%
Total	\$ 4,112,476	\$ 4,371,990	\$ 4,481,839	3%

The total budget for the Transportation Department is \$4.5 million, which represents an increase of 3%.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	Change
Full Time Equivalent Staff:				
Director	1.00	1.00	1.00	0.00
Mechanic	3.00	3.00	3.00	0.00
Bus Drivers	48.21	43.97	43.97	0.00
Clerical	<u>2.00</u>	<u>2.91</u>	<u>2.91</u>	<u>0.00</u>
Total FTE	54.21	50.88	50.88	0.00

Budget Highlights

- > Increase in insurance benefit costs approximately 5%
- > Base wage increases of 2% and potential longevity step increases
- > Increase in fuel costs of \$15,000
- > Increase in special education cab purchased services of \$20,000
- > Decrease in hard road traffic officer services of \$16,000 due to installation of traffic light

Goals

- > Continue to provide safe and reliable transportation for students
- > Reduce bullying instances on school buses

Unassigned Expenditures

Unassigned expenditures include classified substitutes, termination benefits, overtime, performance stipends and the benefits (payroll taxes, retirement, etc) related to those wages. It also includes the yearly transfer to the debt service fund for the general fund portion of annual debt payments related to COPS and energy conservation notes.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Salaries				
Classified Substitutes	181,805	160,963	164,468	2%
Termination Benefits	1,732,034	773,794	1,925,222	149%
Performance Stipends	211,570	281,746	265,588	-6%
Longevity Stipends	55,091	46,500	52,844	14%
Classified Extratime/Other	20,340	24,892	24,308	-2%
Total Salaries	2,200,840	1,287,895	2,432,430	89%
Benefits	803,011	494,939	932,352	88%
Other Uses	1,256,047	1,123,119	876,170	-22%
Total	\$ 4,259,898	\$ 2,905,953	\$ 4,240,952	46%

Budget Highlights

- > Termination benefits are expected to increase \$1.2 million due to anticipated 50 retirements resulting from pension changes
- > Other uses includes the annual transfer to the Debt service fund for energy conservation debt
- > Longevity stipends increased as part of negotiated labor agreement

All Other Funds Budgets



Debt Service Fund

The Debt Service Fund is used to account for all activity related to the payment of the District's general obligation debt. The main source of revenue is property taxes as a result of effective bond levies. Any refinancing issuances are also accounted for in this fund.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues				
General Property Tax	\$ 5,828,924	\$ 5,884,543	\$ 5,950,951	1%
Tangible Property Tax	147,763	139,200	139,200	0%
Intergovernmental:				
Homestead & Rollback	709,389	722,843	730,942	1%
Tangible Tax Loss Reimbursement	132,301	40,136	40,136	0%
Federal Restricted	83,847	81,348	80,105	-2%
Total Revenues	\$ 6,902,224	\$ 6,868,070	\$ 6,941,334	1%
Expenditures				
Auditor & Treasurer Fees	\$ 99,368	\$ 97,632	\$ 122,000	25%
Principal	14,487,000	4,909,000	4,582,624	-7%
Interest	1,789,597	3,026,934	3,084,606	2%
Total Expenditures	\$ 16,375,965	\$ 8,033,566	\$ 7,789,230	-3%
Other Financing Sources (Uses)				
Sale of Bonds	\$ 9,965,000	\$ -	\$ -	0%
Sale of Refunding Bonds	-	8,865,000	-	-100%
Premium on Sale of Bonds	475,892	-	-	0%
Premium on Sale of Refunding Bonds	-	916,778	-	-100%
Payment to Refunded Bond Escrow Agent	-	(9,651,308)	-	-100%
Issuance Costs	(421,332)	(130,470)	-	-100%
Transfers In	1,076,047	1,101,619	876,170	-20%
Total Other Financing Sources (Uses)	\$ 11,095,607	\$ 1,101,619	\$ 876,170	-20%
Net Change in Fund Balance	\$ 1,621,866	\$ (63,877)	\$ 28,274	
Beginning Fund Balance	\$ 2,154,857	\$ 3,776,723	\$ 3,712,846	
Ending Fund Balance	\$ 3,776,723	\$ 3,712,846	\$ 3,741,120	

In FY14, the District issued refunding bonds to pay of a portion of the Series 2007 A&B General Obligation Bonds, saving the taxpayers over \$300,000 for the life of the bonds. For FY15, millage on property taxes will remain at 3.8 mills, thereby holding tax revenues constant. The tangible tax reimbursement decrease is due to the District making final payment on the 2002 Refunding issue in FY13, so that levy is no longer in effect. Transfers-In represent the General Fund portion of debt related to energy conservation and certificates of participation. Federally Restricted revenue includes interest subsidy payments related to the District's Qualified School Construction Bonds. See the statistical section for full schedules and funding requirements.

Permanent Improvements Fund

The PI Fund accounts for the acquisition, construction, or improvement of capital facilities as authorized by Section 5705 of Ohio Revised Code. The District has no ongoing permanent improvement levy in effect, so monies in this fund are the result of land sales and any house bill 264 energy conservation projects.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Miscellaneous	-	-	-	0%
Total Revenues	\$ -	\$ -	\$ -	0%
Expenditures:				
Purchased Services	41,471	119,500	200,000	67%
Capital Outlay	(2,562)	-	2,000,000	100%
Total Expenditures	\$ 38,909	\$ 119,500	\$ 2,200,000	1741%
Other Financing Sources (Uses):				
Sale of Assets	71,429	-	-	0%
Total Other Financing Sources (Uses)	\$ 71,429	\$ -	\$ -	0%
Net Change in Fund Balance	32,520	(119,500)	(2,200,000)	
Beginning Fund Balance	2,301,649	2,334,169	2,214,669	
Ending Fund Balance	\$ 2,334,169	\$ 2,214,669	\$ 14,669	

There is no expected revenue as the District has no PI Levy in effect. Funds are the result of past years' land sales.

The District will pay approximately \$1 million for a District Security Project out of the Permanent Improvements Fund in FY15. The remaining \$1.2 million is appropriated for warehouse rental expense, various potential energy efficiency upgrades and repairs, equipment, and other potential improvements. Any major project would follow all applicable bidding requirements and be approved by the Board of Education.

Building Fund and Capital Improvement Plan

The Building Fund records revenues and expenditures related to bond issues, the most recent approved by voters in November 2012 for facilities, transportation, and technology upgrades.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Interest	\$ 40,565	\$ 130,048	\$ 100,000	-23%
Miscellaneous	-	35,000	-	0%
Total Revenues	\$ 40,565	\$ 165,048	\$ 100,000	
Expenditures:				
Purchased Services	984,965	1,244,788	2,141,305	72%
Supplies	20,788	155,510	46,040	-70%
Capital Outlay	4,844,578	6,582,441	9,512,000	45%
Miscellaneous				
Total Expenditures	\$ 5,850,331	\$ 7,982,739	\$ 11,699,345	47%
Other Financing Sources (Uses):				
Sale of Bonds	40,000,000	-	-	-100%
Transfer Out	(1,191,275)	-	-	-100%
Total Other Financing Sources (Uses)	\$ 38,808,725	\$ -	\$ -	
Net Change in Fund Balance	32,998,959	(7,817,691)	(11,599,345)	48%
Beginning Fund Balance	2,616,566	35,615,525	27,797,834	-22%
Ending Fund Balance	\$ 35,615,525	\$ 27,797,834	\$ 16,198,489	-42%

2012 Bond Issue Summary

	Approved & Issued	Expended & Encumbered	Remaining
Buses	\$ 2,276,222	\$ 888,679	\$ 1,387,543
Technology	10,512,120	3,031,376	7,480,744
Maintenance	22,149,121	7,696,562	14,452,559
Equipment	2,562,537	783,331	1,779,206
Contingency & Interest	2,697,782	-	2,697,782
Total Available Fund Balance	\$ 40,197,782	\$ 12,399,948	\$ 27,797,834

Building Fund and Capital Improvement Plan

The 2012 Capital Improvement Bond Issue will be used to fund projects determined as part of a detailed facility study completed in 2011. The major areas include bus replacement, technology replacement/upgrade, maintenance and infrastructure, and loose furnishings and equipment replacement. \$2.5 million was also identified as a contingency in any of those areas. Below is the five year projected spending plan by category.

2012 Bond Issue Capital Plan						
	Total	Actual 2013	Actual 2014	Budgeted 2015	Budgeted 2016	Budgeted 2017
Buses	\$ 2,276,222	\$ 397,592	\$ 491,087	\$ 471,643	\$ 450,200	\$ 465,700
Technology	10,512,120	1,575,984	1,455,392	4,797,624	2,067,120	616,000
Maintenance	22,149,121	2,591,788	5,104,774	5,713,408	4,400,000	4,339,151
Equipment	2,562,537	295,953	487,377	716,670	500,000	562,537
Contingency	2,500,000	-	-	-	-	2,500,000
TOTALS	\$ 40,000,000	\$ 4,861,317	\$ 7,538,630	\$ 11,699,345	\$ 7,417,320	\$ 8,483,388

Transportation

New buses allow for increased fuel efficiency as well as a decrease in repairs and towing costs that occur with older buses. The District anticipates replacing 5 to 6 buses per year that are over 15 years old. As of the end of FY14, the District has replaced 11 buses in the fleet and expects to replace an additional 5 buses in FY15. It is estimated that repairing a bus engine and other parts costs approximately \$1,000-20,000; therefore by replacing 5 buses we estimated the positive impact to the operating budget of \$60,000-100,000 annually.

Technology

Technology needs are ever changing due to the rapid depreciation of technological equipment as well as the rapid advancement of software and student needs. The technology committee recently adopted a three year plan in June 2014 that represents the District's vision and recommendations, based on current technology, items viewed as critical components and desired outcomes for instructional technology. It is a comprehensive, 38 page document that can be found on our District website, and is flexible, yet specific enough to serve as a guide in decision making and budgeting funds. It focuses on four critical components including infrastructure, equipment, options for student learning, and training/PD. The infrastructure phase was addressed in 2014 and included establishing sufficient wireless infrastructure to support personal devices. The Equipment phase will be addressed in the coming budget year and includes striving for 1:1 computing for all students, accomplished through providing students district devices at a 1:3 ratio and allowing students to bring their own. Therefore in 2015 we will be purchasing these devices for the elementary level, with secondary to follow in 2016 and 2017. The District will fund the new devices out of the Capital Projects fund, but a replacement cycle will need developed, with the intent of using future bond levy requests to fund those as well. Should a levy request fail, the impact would fall to the general fund, and we would estimate the impact of replacement at \$3.4 million over a 5 year period, or \$680,000 per year. Since the District has already upgraded bandwidth considerably above current need, we estimate the impact to utility costs to be negligible.

We encourage you to visit our website to view the entire Technology Plan document for a more detailed analysis.

Maintenance

The master facility study identified an extensive list of infrastructure improvements. Projects were prioritized and grouped into categories and will be funded over the five year period. While the entire list is too long to include in this document, on the following pages we have included the upcoming year's projects. The entire list can be found on the District's website. Major projects for the coming year include restoration of the outdoor education facility in partnership with the City, a new roof at the bus garage, enhanced security at the high schools via a controlled forced entryway, and various flooring and painting work. All of these projects allow the general fund to maintain current levels of funding for repairs and maintenance and also will make our buildings more energy efficient, saving taxpayer funds. It is estimated that approximately \$14.5 million of the \$22 million identified projects would have to have been addressed in some way even if the District was not able to secure capital funding. Therefore we estimate the positive impact to the general fund to be approximately \$2-3 million annually.

Equipment

Equipment includes school building items such as chairs, desks, cabinets, microscopes, and other equipment and follows the normal life cycle for these items. The \$2.5 million will be allocated as follows: \$60,000 for each elementary, \$100,000 for each middle school, and \$150,000 for each high school. In addition, \$500,000 has been allocated to replace district maintenance vehicles, \$150,000 to replace food service equipment, and \$400,000 to replace various other equipment including special education and other department needs.

Long Term Capital Plans

While the most recent facility study was just completed and we are embarking on the third year of a 5 year plan, management is always looking ahead toward the future. The chart in the statistical section page 111 illustrates millage requirements based on the District's current outstanding debt obligations. As you can see, beginning in 2019, required millage begins to decrease. At that point, the District may have the ability to fund a new capital bond issue without raising taxes, consistent with prior years. Many factors effect this, including changes in property values, and management will continue to monitor this and evaluate its long term capital plans.

Technology Capital Improvement Plan

2015

<u>Project Description</u>	<u>Cost</u>
Partial Server, storage refresh	
Elementary device refresh, add devices	
Loaner program implementation for students with no home access	
Total Cost	\$ 1,761,000

2016

<u>Project Description</u>	<u>Cost</u>
Partial Server, Storage refresh	
Secondary refresh, add devices	
Management workstation and laptop refresh	
Total Cost	\$ 1,761,000

2017

<u>Project Description</u>	<u>Cost</u>
Elementary wireless upgrade to 802.11ac	
Video production desktop refresh	
Total Cost	\$ 1,761,000

2018

<u>Project Description</u>	<u>Cost</u>
Project Lead the Way, business, programming refresh	
Document camera per classroom	
Projector refresh	
Total Cost	\$ 2,184,000

For a complete listing and a more detailed analysis, please view our comprehensive technology plan at www.worthington.k12.oh.us

Maintenance Capital Improvement Plan

2015

<u>Building</u>	<u>Project Description</u>	<u>Cost</u>
Linworth Alternative	Add Receptacles in Classrooms	\$ 6,480
Various	Add TVSS on main Switchgear, Switchboard	181,800
Kilbourne and McCord Middle School	Carpet Replacement - Library, Admin Areas	204,000
Phoenix Middle School	Ceiling Tile Replacement	192,000
Bluffsview and Slate Hill Elementary	Computer Room Split System Electric	26,400
Linworth Alternative	Flooring Replacement - Building	72,000
Various	Interior Painting	1,233,600
Phoenix Middle School	Locker Room HVAC System Electric	1,200
Thomas Worthington	Make-Up Air Unit	36,000
Liberty Elementary School	Replace Air Handler Units	36,000
Worthington Hills Elementary	Replace Boilers	288,000
Worthington Kilbourne	Replace goal posts on practice fields and the stadium goal posts	60,000
Worthington Kilbourne	Replace Hood Wash System in Kitchen	61,200
Thomas Worthington	Replace Kitchen Hood/MAU	36,000
Phoenix Middle School	Replace Locker HVAC System	30,000
Linworth Alternative	Replace tin ceiling	43,200
Various	Roofing	3,482,287
Brookside Elementary	Snouffer multi use path	28,800
Thomas Worthington	Tennis Court Resurfacing	42,000
Linworth Alternative	Tile Remediation - Entry Lobby	6,000
Thomas Worthington	Track Structural Spray	180,000
Total Cost		\$ 6,246,967

2016

<u>Building</u>	<u>Project Description</u>	<u>Cost</u>
McCord Middle School	Domestic Water Heater Replacement	24,000
Thomas Worthington	Replace Air Handler Units	36,000
Thomas Worthington	Replace Auditorium Cooling Tower	72,000
Various	Replace Chiller System	672,000
Evening Street Elementary	Replace Domestic Water Heater	12,000
Thomas Worthington	Replace Gym exhaust fans	28,800
Education Center	Replace plumbing carriers	18,000
Colonial Hills Elementary	Replace unitvent/Air handler Unit Systems	960,000
Colonial Hills and Wilson Hill Elementary	Replacement Chiller System Electric	2,400
Various	Roofing	1,697,621
Various	Thermostatic Mixing Valve	26,400
Total Cost		\$ 3,549,221

For a complete listing and a more detailed analysis, please view our comprehensive maintenance plan at www.worthington.k12.oh.us

Food Service Fund

The Food Service Fund accounts for all of the breakfast and lunch activities of the District. Revenues include fees from lunches as well as federal and state grants. The program provided over 660,000 meals last year, with almost 44% of those that were free or reduced price for disadvantaged children.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Interest Income	393	63	235	273%
Food Service Sales	1,709,349	1,702,869	1,701,000	0%
Intergovernmental	1,152,171	1,197,223	1,205,000	1%
Miscellaneous	-	452	-	0%
Total Revenues	\$ 2,861,913	\$ 2,900,607	\$ 2,906,235	0%
Expenditures:				
Salaries	1,165,615	1,161,030	1,192,000	3%
Benefits	655,697	657,693	700,000	6%
Purchased Services	24,439	22,313	25,000	12%
Supplies	951,747	975,074	989,235	1%
Total Expenditures	\$ 2,797,498	\$ 2,816,110	\$ 2,906,235	3%
Net Change in Fund Balance	64,415	84,497	-	
Beginning Fund Balance	69,916	134,331	218,828	
Ending Fund Balance	\$ 134,331	\$ 218,828	\$ 218,828	

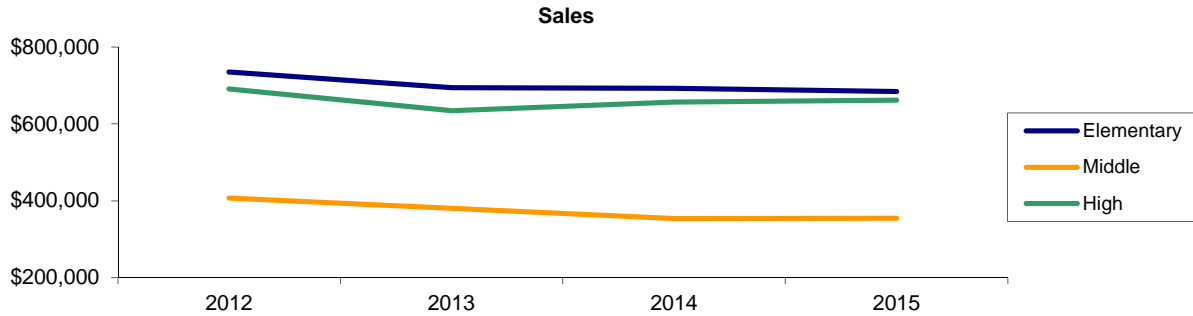
The revenue is projected to remain constant. Appropriations were increased in order to meet expected increases in salaries, benefits and food costs. The food service department is also offering a summer feeding program for all eligible children at Slate Hill Elementary and the entire cost will be reimbursed by the federal government.

Goals

- > Encourage students to form healthy eating habits by providing healthy, nutritious meals in a pleasant cafeteria setting
- > Follow the guidelines of the Ohio Department of Education National School Lunch Program
- > Provide meals in the most cost-effective way possible, continually looking to reduce waste.

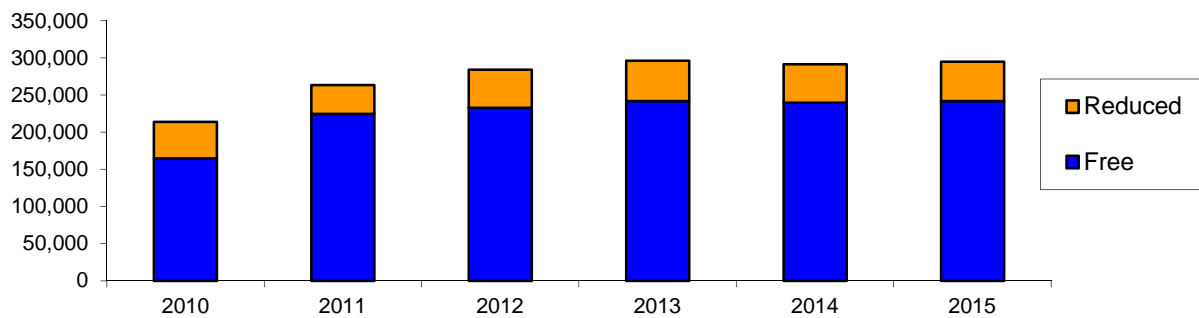
Revenues

Sales are the major source of revenue and are expected to remain flat for 2015. The District has experienced declining sales in recent years as a result of the enactment of Senate Bill 210 which limits offerings available to students. The supervisor and cooks will continue to research and monitor student behavior in an effort to increase participation in the program.



Intergovernmental revenue consists of reimbursement from the state and federal government for serving free and reduced priced lunches to economically disadvantaged children. These revenues are expected to increase slightly due to increases in the number of free and reduced eligible children residing in the District and participating in this program.

Free & Reduced Meals Served



Expenditures

Salaries and benefits represent 65% of the program's budget, which includes 1 Coordinator, 14 Cook/Managers, 24.91 workers, and 0.95 clerical FTE. Benefits are projected to increase 6% mainly due to a projected increase in health insurance premiums in January 2015 and wage increases resulting in increases in retirement and other benefit increases.

Food supplies are the other major expenditure category. The District purchases food off various competitively bid contracts through alliances to keep costs as low as possible. The 2015 budget allows for a 1% inflationary increase, and workers will continue to minimize food loss and waste.

Other Local Sources Fund

The Other Local Sources Fund is used to account for specific local revenue sources received from various contributors that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures generally include community services and scholarships.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Interest Income	107	141	137	-3%
Miscellaneous	2,650	2,544	2,500	-2%
Total Revenues	\$ 2,757	\$ 2,685	\$ 2,637	-2%
Expenditures:				
Miscellaneous	7,400	5,786	6,500	12%
Total Expenditures	\$ 7,400	\$ 5,786	\$ 6,500	12%
Net Change in Fund Balance	(4,643)	(3,101)	(3,863)	
Beginning Fund Balance	42,531	37,888	34,787	
Ending Fund Balance	\$ 37,888	\$ 34,787	\$ 30,924	

The proposed 2015 budget is \$6,500. Amounts will be used to fund community scholarships.

Uniform School Supplies Fund

The Uniform School Supplies Fund accounts for student fees that are charged for various high school and middle school courses and at the elementaries based on grade level. These fees are established by the Board annually. The purpose of the fees are to help cover the cost of consumable supplies used in the classroom such as art supplies, workbooks, paper, etc.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Student Fees	367,164	356,189	373,802	5%
Total Revenues	\$ 367,164	\$ 356,189	\$ 373,802	5%
Expenditures:				
Supplies	398,063	395,739	474,802	20%
Total Expenditures	\$ 398,063	\$ 395,739	\$ 474,802	20%
Net Change in Fund Balance	(30,899)	(39,550)	(101,000)	
Beginning Fund Balance	171,548	140,649	101,099	
Ending Fund Balance	\$ 140,649	\$ 101,099	\$ 99	

The proposed 2015 budget is \$474,802 and reflects the spending down of fund balance.

Fees are to remain consistent with 2014 . The District has implemented an online fee payment system allowing parents more options to pay outstanding fees.

Special Rotary Fund

The Special Rotary Fund accounts for the income and expenditures in conjunction with supplemental education classes, a special education preschool program, a life enrichment program, and facility rentals.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Fees	113,028	129,023	122,000	-5.4%
Rentals	313,695	355,769	330,000	-7.2%
Miscellaneous	20,719	19,533	18,000	-7.8%
Total Revenues	\$ 447,442	\$ 504,325	\$ 470,000	-6.8%
Expenditures:				
Salaries	39,068	32,261	45,400	40.7%
Benefits	8,808	8,691	7,332	-15.6%
Purchased Services	64,860	51,628	714,685	1284.3%
Supplies	44,948	67,744	108,500	60.2%
Capital Outlay	(5,123)	24,291	840,000	3358.1%
Total Expenditures	\$ 152,561	\$ 184,615	\$ 1,715,917	829.5%
Net Change in Fund Balance	294,881	319,710	(1,245,917)	
Beginning Fund Balance	1,501,635	1,796,516	2,116,226	
Ending Fund Balance	\$ 1,796,516	\$ 2,116,226	\$ 870,309	

Approximately \$1.8 million of the cash balance is related to facility rental fees collected over the years. Approximately \$1.2 million of facility rental funds are being appropriated to cover any unanticipated expenditures that may arise. Any major projects would follow the normal bidding and approval process.

Public School Support Fund

The Public School Support Fund is used for the proceeds of specific revenue sources, except for state and federal grants, that are legally restricted to expenditures for specified purposes. An example is a building specific principal's fund. Most commonly buildings will use these funds for staff development, classroom resources, or student activities.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Tuition, Charges, and Fees	97,708	99,765	111,087	11%
Donations and Other	380,355	399,136	245,030	-39%
Total Revenues	\$ 478,063	\$ 498,901	\$ 356,117	-29%
Expenditures:				
Salaries	2,834	2,810	12,661	351%
Benefits	454	344	2,045	494%
Purchased Services	1,704,269	242,838	557,236	129%
Supplies	140,699	150,241	240,743	60%
Capital Outlay	80,149	136,604	138,050	1%
Miscellaneous	11,639	(3,015)	9,500	-415%
Total Expenditures	\$ 1,940,044	\$ 529,822	\$ 960,235	81%
Other Financing Sources (Uses):				
Transfers In	1,191,275	-	-	0%
Total Other Financing Sources (Uses)	\$ 1,191,275	\$ -	\$ -	0%
Net Change in Fund Balance	(270,706)	(30,921)	(604,118)	
Beginning Fund Balance	918,301	647,595	616,674	
Ending Fund Balance	\$ 647,595	\$ 616,674	\$ 12,556	

The majority of this fund is related to building principal funds, staff funds, and library funds to account for book fairs and fines. The proposed 2015 budget is \$960,235 and reflects the spending down of fund balance.

Other Local Grants Fund

The Other Local Grants Fund is used to account for specific local revenue sources other than taxes that are restricted to expenditures for specified purposes approved by board resolution.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Local Grants	17,600	-	-	0%
Total Revenues	\$ 17,600	\$ -	\$ -	0%
Expenditures:				
Purchased Services	14,087	7,170	1,152	-84%
Supplies	2,563	108	4,056	3656%
Capital Outlay	-	16,270	2,020	10%
Total Expenditures	\$ 16,650	\$ 23,548	\$ 7,228	-69%
Net Change in Fund Balance	950	(23,548)	(7,228)	
Beginning Fund Balance	29,826	30,776	7,228	
Ending Fund Balance	\$ 30,776	\$ 7,228	\$ -	

The 2015 budget includes the remaining balances of STEM and Project More grants as well as the Jennings Foundation grant for WKHS IB training. No new local grants are known or anticipated at this time.

District Managed Activities Fund

The District Managed Student Activities Fund accounts for athletics and other extracurricular activities of the District. These funds are self-supporting through gate receipts, fees, and booster donations. Expenses include equipment, entry fees, and supplies. Coaches, athletic directors, and advisors are paid from the general fund, which gets 50-60% of all athletic pay to participate fees.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Admissions/Entry Fees	538,470	515,277	486,962	-5%
Participation Dues and Fees	131,195	136,827	128,900	-6%
Other	26,679	28,334	27,868	-2%
Total Revenues	\$ 696,344	\$ 680,438	\$ 643,730	-5%
Expenditures:				
Salaries	74,002	34,814	40,200	15%
Benefits	31,747	5,260	6,496	23%
Purchased Services	267,117	286,035	350,274	22%
Supplies	206,141	238,061	312,451	31%
Capital Outlay	39,818	51,683	75,816	47%
Miscellaneous (Dues & Fees)	77,962	41,181	48,950	19%
Total Expenditures	\$ 696,787	\$ 657,034	\$ 834,187	27%
Other Financing Sources (Uses):				
Advances In	2,000	-	-	0%
Advances Out	(4,000)	(2,000)	-	0%
Total Other Financing Sources (Uses)	\$ (2,000)	\$ (2,000)	\$ -	0%
Net Change in Fund Balance	(2,443)	21,404	(190,457)	
Beginning Fund Balance	309,274	306,831	328,235	
Ending Fund Balance	\$ 306,831	\$ 328,235	\$ 137,778	

Participation fee rates and admission rates will remain the same as prior year

Salaries and Benefits represent the cost of employees working at athletic events during the year. Salaries for coaches are paid through the general fund.

Auxiliary Services Fund

The Auxiliary Services Fund accounts for funds provided by the State of Ohio that flow to private schools within the District's boundaries. For the FY15 budget year, these include St. Michaels, Worthington Christian, Smokey Row Children's Center, and Worthington Adventist Academy, the same schools as in the current year.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Intergovernmental	828,279	884,940	883,200	0%
Interest	1,013	679	676	0%
Total Revenues	\$ 829,292	\$ 885,619	\$ 883,876	0%
Expenditures:				
Salaries	206,901	224,352	310,623	38%
Benefits	60,023	59,056	81,277	38%
Purchased Services	172,295	206,832	237,590	15%
Supplies	298,313	141,757	365,964	158%
Capital Outlay	192,077	41,025	89,433	118%
Miscellaneous	66,111	48,039	35,328	-26%
Total Expenditures	\$ 995,720	\$ 721,061	\$ 1,120,215	55%
Net Change in Fund Balance	(166,428)	164,558	(236,339)	
Beginning Fund Balance	238,209	71,781	236,339	
Ending Fund Balance	\$ 71,781	\$ 236,339	\$ -	

Funds are allocated to the non-public entities based on a per pupil amount, and the total allocation is expected to remain consistent absent any major change in budget.

Budget Highlights

- > 5 FTE funded through this grant including a secretary, psychologist, and speech therapist
- > Allowable expenditures include secular textbooks, technology, and equipment

Data Communications Support Fund

The Data Communications Support Fund is used to account for a state grant to supplement the costs associated with the Ohio Educational Computer Network connection. Funding is provided on a per building basis and is anticipated to remain consistent at \$1,800 per building.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Intergovernmental	32,400	32,400	32,400	0%
Total Revenues	\$ 32,400	\$ 32,400	\$ 32,400	0%
Expenditures:				
Purchased Services	49,669	32,400	32,400	0%
Total Expenditures	\$ 49,669	\$ 32,400	\$ 32,400	0%
Net Change in Fund Balance	(17,269)	-	-	
Beginning Fund Balance	17,269	-	-	
Ending Fund Balance	\$ -	\$ -	\$ -	

Funds are used to help offset general operating costs of providing data connection at each building.

Other Miscellaneous State Grant Funds

This fund is used to account for various minor state grants that are periodically awarded and not classified elsewhere under major state funds.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Intergovernmental	\$ 36,950	\$ 115,748	\$ 28,237	-76%
Total Revenues	\$ 36,950	\$ 115,748	\$ 28,237	-76%
Expenditures:				
Salaries	23,212	68,346	26,483	-61%
Benefits	3,748	3,561	3,356	-6%
Purchased Services	1,425	(185)	-	-100%
Supplies	30,043	14,647	2,706	-82%
Capital Outlay	-	-	-	
Total Expenditures	\$ 58,428	\$ 86,369	\$ 32,545	-62%
Other Financing Sources (Uses):				
Advances In	27,000	-	-	0%
Advances Out	(8,000)	(27,000)	-	0%
Total Other Financing Sources (Uses)	\$ 19,000	\$ (27,000)	\$ -	-100%
Net Change in Fund Balance	(2,478)	2,379	(4,308)	
Beginning Fund Balance	4,407	1,929	4,308	
Ending Fund Balance	\$ 1,929	\$ 4,308	\$ -	

The School Psychologist Intern Grant is expected to be awarded again for FY15 in the amount of \$25,000 and will pay salary and benefits of the District's intern, consistent with prior years.

Fiscal Year 2014 included the Early Literacy Reading Readiness Grant of \$81,800 that was provided to ensure all third grade students are proficient in reading. This grant was not awarded in FY15, but due to the overwhelming success of the summer literacy program, the District as decided to fund that out of operating funds for FY15 in the Department of Intervention budget. The other grant is the Psychologist Intern grant, in which the state pays the cost of an intern to work in the District.

The Ohio Department of Natural Resources awarded McCord Middle School a grant in the amount of \$2,340 to help implement the National Archery in Schools Program, similar to the elementary level program at Bluffview. Funds will be used to offset the costs of supplies and equipment.

Race To The Top Fund

The Race to the Top Fund is a competitive grant fund provided under the federal ARRA program designed to encourage creating the conditions for education innovation and reform that will improve student outcomes. Our was awarded approximately \$500,000 received over a 4 year period FY11-FY14. While the grant has closed, there are unspent funds at the state that may be reallocated back to participating Districts, but we cannot predict any at this time.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Intergovernmental	335,683	256,786	14,762	-94%
Total Revenues	\$ 335,683	\$ 256,786	\$ 14,762	-94%
Expenditures:				
Salaries	101,464	100,603	-	-100%
Benefits	22,310	22,435	-	-100%
Purchased Services	124,773	97,368	-	-100%
Supplies	(14)	6,711	-	100%
Capital Outlay	16,457	13,017	-	100%
Total Expenditures	\$ 264,990	\$ 240,134	\$ -	-100%
Other Financing Sources (Uses):				
Advances In	33,000	14,900	-	-100%
Advances Out	(102,700)	(33,000)	(14,900)	-55%
Total Other Financing Sources (Uses)	\$ (69,700)	\$ (18,100)	\$ (14,900)	-18%
Net Change in Fund Balance	993	(1,448)	(138)	
Beginning Fund Balance	593	1,586	138	
Ending Fund Balance	\$ 1,586	\$ 138	\$ -	

The fund provided for substitute costs during teacher professional development as well as stipends for teachers serving as building data team trainers and curriculum liasons for the purpose of implementing data driven changes to curriculum. These funds are budgeted in the general fund for FY15, but any residual grant funds will be utilized.

Special Education IDEA Grant Fund

This is a federal grant fund provided to assist in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children. Common uses are for psychology, speech, hearing, and instructional assistance services.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Intergovernmental	1,873,970	1,798,696	1,980,521	10%
Total Revenues	\$ 1,873,970	\$ 1,798,696	\$ 1,980,521	10%
Expenditures:				
Salaries	1,209,960	1,179,755	1,398,653	19%
Benefits	396,838	444,080	535,065	20%
Purchased Services	60,836	138,961	50,301	-64%
Supplies	2,481	11,473	11,206	-2%
Capital Outlay	6,710	13,266	8,190	-38%
Total Expenditures	\$ 1,676,825	\$ 1,787,535	\$ 2,003,415	12%
Other Financing Sources (Uses):				
Advances Out	(187,000)	-	-	0%
Total Other Financing Sources (Uses)	\$ (187,000)	\$ -	\$ -	0%
Net Change in Fund Balance	10,145	11,161	(22,894)	
Beginning Fund Balance	1,588	11,733	22,894	
Ending Fund Balance	\$ 11,733	\$ 22,894	\$ -	

Budget Highlights

- > Allocation from the US Department of Education is expected to remain consistent with prior years
- > 14.4 FTE intervention specialists, 2.4 occupational therapists, 0.5 autism facilitator, 1.0 adaptive phys ed specialist, and 1.0 speech therapist are budgeted to be paid out of this fund, consistent with prior year. In addition, non-public entities within our district boundaries receive funds which are used to pay 0.4 FTE theapist and aide.
- > Purchased services are used to fund special education administrative and professional development.

Vocational Education Grant Fund

This is a federal grant fund used to account for funds related to the Carl D Perkins Vocational and Applied Technology Act of 1990. Common uses of funds include supplies for applied technology courses, stipends and training for teachers.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Intergovernmental	20,573	51,017	45,680	-10%
Total Revenues	\$ 20,573	\$ 51,017	\$ 45,680	-10%
Expenditures:				
Salaries	2,000	2,000	-	-100%
Benefits	323	321	-	-100%
Purchased Services	13,191	22,414	29,750	33%
Supplies	23,576	11,334	9,340	-18%
Capital Outlay	-	3,021	-	0%
Total Expenditures	\$ 39,090	\$ 39,090	\$ 39,090	0%
Other Financing Sources (Uses):				
Advances In	34,000	6,600	-	-100%
Advances Out	-	(34,000)	(6,600)	-81%
Total Other Financing Sources (Uses)	\$ 34,000	\$ (27,400)	\$ (6,600)	-76%
Net Change in Fund Balance	15,483	(15,473)	(10)	
Beginning Fund Balance	-	15,483	10	
Ending Fund Balance	\$ 15,483	\$ 10	\$ -	

Budget Highlights

- > \$10,950 budgeted to provide ongoing engineering training for Project Lead the Way instructors
- > \$15,000 budgeted for supplies and licensing for project lead the way
- > \$6,300 budgeted for transportation for service learning projects and career vocational visits

Title II-D Technology Grant Fund

This federal grant fund is used to account for resources and expenditures related to the Enhancing Educational Through Technology Program, which is designed to integrate technology in the classroom and to assist students to become technologically literate. The grant was not funded for 2013 and the revenue is left over from the 2012 allocation. There is no anticipated revenues in 2014 or beyond at this time.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Intergovernmental	4,646	-	-	0%
Total Revenues	\$ 4,646	\$ -	\$ -	0%
Expenditures:				
Salaries	4,000	-	-	100%
Benefits	646	-	-	100%
Total Expenditures	\$ 4,646	\$ -	\$ -	0%
Net Change in Fund Balance	-	-	-	
Beginning Fund Balance	-	-	-	
Ending Fund Balance	\$ -	\$ -	\$ -	

Title III Limited English Proficiency Grant Fund

This federal grant fund is used to provide instructional programs and enhancements for english language learners. It is targeted at those students whose primary language at home is not English.

	<u>2012-13 Actual</u>	<u>2013-14 Actual</u>	2014-15 Proposed Budget	% Change
<u>Revenues:</u>				
Intergovernmental	186,486	128,632	119,568	-7%
Total Revenues	\$ 186,486	\$ 128,632	\$ 119,568	-7%
<u>Expenditures:</u>				
Salaries	46,256	46,322	58,372	26%
Benefits	26,964	27,549	37,231	35%
Purchased Services	37,233	-	-	0%
Supplies	62,209	44,915	25,256	-44%
Capital Outlay	4,877	-	-	0%
Total Expenditures	\$ 177,539	\$ 118,786	\$ 120,859	2%
<u>Other Financing Sources (Uses):</u>				
Advances In	10,000	-	-	0%
Advances Out	(18,000)	(10,000)	-	-100%
Total Other Financing Sources (Uses)	\$ (8,000)	\$ (10,000)	\$ -	-100%
Net Change in Fund Balance	947	(154)	(1,291)	
Beginning Fund Balance	498	1,445	1,291	
Ending Fund Balance	\$ 1,445	\$ 1,291	\$ -	

Budget Highlights

- > Allocation from the US Department of Education is expected to remain consistent with prior years
- > 1.5 FTE Bilingual Assistants are funded through this grant, along with supplies for English Language Learners

Title I Economically Disadvantaged Pupils Grant Fund

This is a federal grant fund that provides additional assistance to districts to help low income students meet the challenging state content standards that all children are expected to meet. It is designed to help close the achievement gap between high income and low income students.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Intergovernmental	1,202,505	993,479	1,035,517	4%
Total Revenues	\$ 1,202,505	\$ 993,479	\$ 1,035,517	4%
Expenditures:				
Salaries	780,859	685,010	706,209	3%
Benefits	259,943	255,883	271,794	6%
Purchased Services	840	3,497	5,129	100%
Supplies	26,559	28,020	64,009	128%
Capital Outlay	8,246	2,268	682	-70%
Total Expenditures	\$ 1,076,447	\$ 974,678	\$ 1,047,823	8%
Other Financing Sources (Uses):				
Advances In	7,000	-	-	0%
Advances Out	(133,000)	(7,000)	-	-100%
Total Other Financing Sources (Uses)	\$ (126,000)	\$ (7,000)	\$ -	-100%
Net Change in Fund Balance	58	11,801	(12,306)	
Beginning Fund Balance	447	505	12,306	
Ending Fund Balance	\$ 505	\$ 12,306	\$ -	

Budget Highlights

- > Allocation from the US Department of Education is expected to remain consistent with prior years
- > 9 FTE teachers are funded through this grant
- Depending on final allocations, 1.5 FTE instructional coaches will be moved into the General Fund
- > After school tutors are provided for at Worthingway Middle School, along with transportation home after tutor sessions
- > Supplies include intervention materials including reading materials for low income students

Special Education Preschool Grant Fund

This is a federal grant fund used to address the improvement and expansion of services for handicapped children ages 3 through 5.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Intergovernmental	30,244	24,891	28,809	16%
Total Revenues	\$ 30,244	\$ 24,891	\$ 28,809	16%
Expenditures:				
Salaries	19,049	16,990	21,062	24%
Benefits	8,827	8,260	7,820	-5%
Total Expenditures	\$ 27,876	\$ 25,250	\$ 28,882	14%
Other Financing Sources (Uses):				
Advances Out	(2,000)	-	-	0%
Total Other Financing Sources (Uses)	\$ (2,000)	\$ -	\$ -	0%
Net Change in Fund Balance	368	(359)	(73)	
Beginning Fund Balance	64	432	73	
Ending Fund Balance	\$ 432	\$ 73	\$ -	

Budget Highlights

> 0.50 FTE preschool aide is funded through this grant.

Title II-A Improving Teacher Quality Grant Fund

This federal grant program is designed to improve teacher quality by increasing the number of highly qualified teachers in the District.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Intergovernmental	221,880	185,842	184,437	-1%
Total Revenues	\$ 221,880	\$ 185,842	\$ 184,437	-1%
Expenditures:				
Salaries	135,112	135,677	131,240	-3%
Benefits	40,231	40,852	44,893	10%
Purchased Services	21,147	(2,640)	-	-100%
Supplies	321	(50)	9,504	-19108%
Capital Outlay				
Total Expenditures	\$ 196,811	\$ 173,839	\$ 185,637	7%
Other Financing Sources (Uses):				
Advances In	11,000	-	-	0%
Advances Out	(36,000)	(11,000)	-	-100%
Total Other Financing Sources (Uses)	\$ (25,000)	\$ (11,000)	\$ -	-100%
Net Change in Fund Balance	69	1,003	(1,200)	
Beginning Fund Balance	128	197	1,200	
Ending Fund Balance	\$ 197	\$ 1,200	\$ -	

Budget Highlights

- > 1 FTE Instructional Teacher/Coach is funded through this grant
- > Extended Day contracts are funded to provide curriculum leaders additional time to coordinate professional development activities for teaching staff

Intra-District Services Fund

This fund is used to account for the District's copy center fund as well as the K+ program the District operates.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Tuition	\$ 946,534	\$ 976,992	\$ 970,000	-1%
Charges for Services	538,019	630,428	575,000	-9%
Total Revenues	\$ 1,484,553	\$ 1,607,420	\$ 1,545,000	-4%
Expenditures:				
Salaries	796,756	766,010	805,911	5%
Benefits	316,241	289,978	314,539	8%
Purchased Services	149,907	131,799	189,975	44%
Supplies	219,238	254,021	282,000	11%
Capital Outlay	51,182	6,923	50,000	622%
Total Expenditures	\$ 1,533,324	\$ 1,448,731	\$ 1,642,425	13%
Net Change in Fund Balance	(48,771)	158,689	(97,425)	
Beginning Fund Balance	821,090	772,319	931,008	
Ending Fund Balance	\$ 772,319	\$ 931,008	\$ 833,583	

Budget Highlights

- > Salaries include 11 FTE K+ teachers to cover anticipated participation in the program for 2015
- > Salaries also include 2 FTE copy center operators.
- > Purchased services and supplies are all related to copy center and include toner, ink, paper, and maintenance agreements
- > Tuition is set at \$320 per month, an increase of \$10 over FY14, which is anticipated to maintain the all day kindergarten program as cost neutral

Workers Compensation Self-Insurance Fund

The District became self-insured for workers compensation on August 1, 2009. Board paid premium's are established and deposited into this fund from the fund in which the employee is paid. A third party administers claims and stop loss insurance coverage is purchased. The administrator in charge of insurance is paid from this fund as well.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Charges for Services	527,665	441,349	455,000	3%
Investment Income	3,373	4,302	4,000	-7%
Total Revenues	\$ 531,038	\$ 445,651	\$ 459,000	3%
Expenditures:				
Salaries	71,327	71,945	73,383	2%
Benefits	39,324	40,280	41,557	3%
Third Party Administrator	100,881	160,418	169,000	5%
Claims	109,543	127,893	250,000	95%
Stop Loss/Other	38,744	37,800	42,852	13%
Total Expenditures	\$ 359,819	\$ 438,336	\$ 576,792	32%
Net Change in Fund Balance	171,219	7,315	(117,792)	
Beginning Fund Balance	972,329	1,143,548	1,150,863	
Ending Fund Balance	\$ 1,143,548	\$ 1,150,863	\$ 1,033,071	

2015 Goals

- > Maintain quality programs to prevent/reduce claims including a comprehensive safety program
- > Minimize future rate increases by maintaining a sufficient reserve to cover 3 catastrophic claims equal to \$1.2 million

Budget Highlights

- > Revenue to remain consistent at 0.6% of covered payroll
- > TPA budget includes \$30,000 for claims processing, \$60,000 for legal services, \$ 9,000 for safety program activities, and \$70,000 to Ohio Bureau of Workers Comp for tail claims and other mandates
- > Stop loss insurance renewal is budgeted at \$43,000, with a \$400,000 retention.
- > Salaries and benefits include a portion of the administrator overseeing the program

Medical Self-Insurance Fund

The District became self-insured for health insurance on January 1, 2014. Board paid premium's are established and deposited into this fund from the fund in which the employee is paid. A third party administrators claims and stop loss insurance coverage is purchased. The administrator in charge of insurance is paid from this fund as well.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Charges for Services	-	9,198,024	15,966,366	74%
Investment Income	-	5,816	12,000	106%
Total Revenues	\$ -	\$ 9,203,840	\$ 15,978,366	74%
Expenditures:				
Third Party Administrator	-	352,934	660,000	87%
Claims	-	4,711,292	12,800,000	172%
Stop Loss/Other	-	407,645	800,000	96%
Total Expenditures	\$ -	\$ 5,471,871	\$ 14,260,000	161%
Other Financing Sources (Uses):				
Transfers In	-	831,359	-	-100%
Total Other Financing Sources (Uses)	\$ -	\$ 831,359	\$ -	-100%
Net Change in Fund Balance	-	4,563,328	1,718,366	
Beginning Fund Balance	-	-	4,563,328	
Ending Fund Balance	\$ -	\$ 4,563,328	\$ 6,281,694	

2015 Goals

- > Maintain quality wellness programs to prevent/reduce claims
- > Work to establish formal policy regarding targeted reserve balance with emphasis on both sufficient protection and premium cost containment.
- > Evaluate initial year program and make necessary improvements for second year

Budget Highlights

- > Base revenue and expenses expected to double since the fund was established for only half of FY14
- > Premium revenue expected to increase 5% beginning in January 2015
- > TPA budget expected to remain stable at \$660,000
- > Stop loss insurance renewal expected to increase 15-20% due to being in second year of program and having mature tail claims. Retention expected to increase from current \$150,000 levels depending on premium costs
- > Claims expected to increase \$1-2 million due to being in second year of program and having mature tail claims.

Private Purpose Trust Fund

A trust fund used to account for money which has been set aside for scholarship purposes. The income from such funds may be expended in accordance with the trust agreement, but the principal must remain intact.

	2012-13 Actual	2013-14 Actual	2014-15 Proposed Budget	% Change
Revenues:				
Interest	424	629	430	-32%
Gifts and Contributions	6,050	3,050	50	-98%
Total Revenues	\$ 6,474	\$ 3,679	\$ 480	-87%
Expenditures:				
Scholarships	1,200	51,323	800	-98%
Total Expenditures	\$ 1,200	\$ 51,323	\$ 800	-98%
Net Change in Fund Balance	5,274	(47,644)	(320)	
Beginning Fund Balance	168,138	173,412	125,768	
Ending Fund Balance	\$ 173,412	\$ 125,768	\$ 125,448	

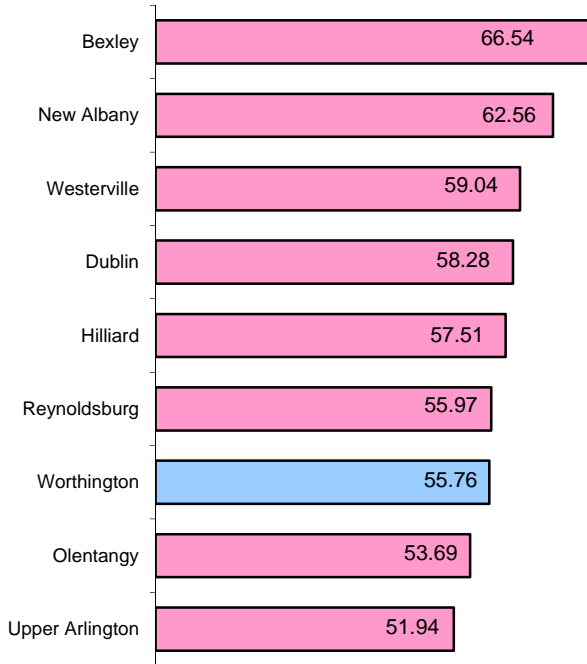
> A scholarship balance of \$50,000 was transferred to the Columbus Foundation during FY14

Statistical Section



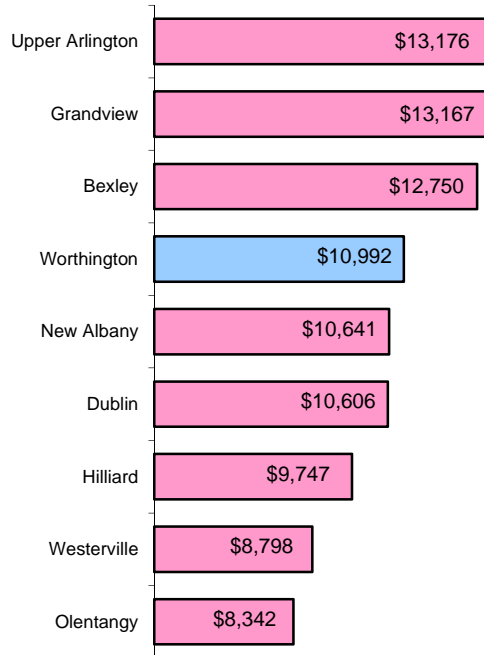
District Comparisons

Residential Effective Millage Rate 2014



Worthington's effective residential property tax millage amounts is about average for all central Ohio districts. Sustainability and careful budget planning continue to be the focus of the Board and Administration.

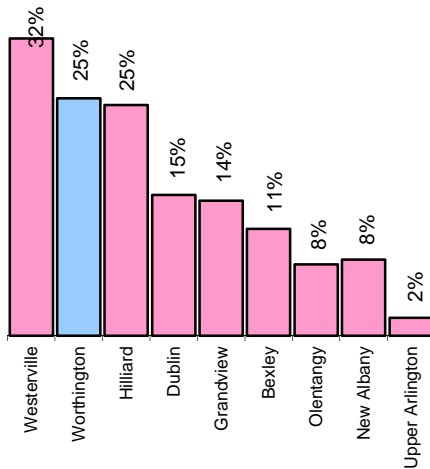
Cost Per Pupil 2013



Worthington's cost per pupil is about average for central Ohio districts. Most older, established District's have a higher amount, usually since capital expenditures on new buildings and land aren't included in this calculation, whereas maintenance costs on older buildings are.

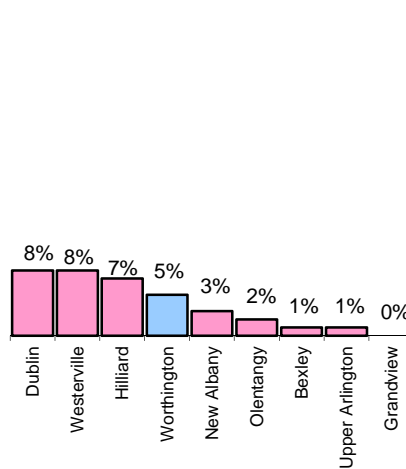
Student Composition (2013)

Economically Disadvantaged



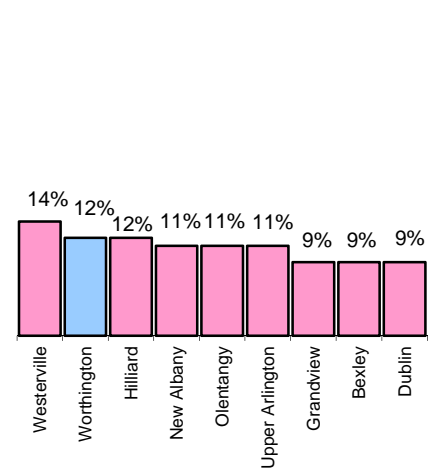
Worthington's economically disadvantaged population has grown considerably in recent years, surpassing 20%. This presents a unique challenge for staff as lower income students generally require greater resources and services to maintain the highest standards of achievement.

Limited English



Limited English Proficient students generally do not speak English as the primary language at home, and the District must provide greater resources and services so that these students do not fall behind.

Disabled



Special Needs students are a growing population in our District and require greater resources and services for their education. Staff prides itself in being able to provide a nurturing and low pupil to teacher ratio services that these students need to attain excellent achievement standards.

Operating Indicators

Function	Projected 2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Governmental Activities										
Instruction										
Per Pupil Cost of Operating Expenditures	11,436	unav.	10,992	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Support Services										
Pupil										
Enrollment (Students)	9,856	9,628	9,491	9,369	9,098	9,477	9,567	9,586	9,492	9,553
Graduation Rate	94.5%	unav.	92.0%	93.0%	95.0%	95.5%	95.5%	96.8%	96.3%	97.9%
% of Students with Disabilities	12.0%	unav.	11.9%	11.8%	11.8%	11.0%	11.9%	10.3%	9.7%	9.9%
% of Limited English Proficient Students	5.1%	unav.	5.2%	5.1%	4.8%	5.2%	5.1%	4.1%	3.8%	3.7%
Instructional Staff										
IT Work Orders Completed	16,425	15,368	15,438	8,878	11,699	10,574	7,730	5,877	8,178	5,938
Administration										
Student Attendance Rate	96.0%	>95%	>95%	96.0%	95.8%	95.5%	95.7%	95.7%	95.8%	95.7%
Fiscal and Business										
Purchase Orders Processed	6,995	7,007	6,824	6,947	6,988	7,367	7,942	8,689	11,253	15,610
Nonpayroll Checks Issued	10,305	10,329	10,255	10,459	10,612	11,215	12,052	14,946	12,893	13,301
Maintenance										
Maintenance Work Orders Completed	2,843	2,616	2,566	2,766	1,622	2,988	3,717	4,427	5,216	5,589
District Square Footage Maintained By Custodians and Maintenance Staff	1,638,562	1,638,562	1,638,562	1,638,562	1,638,562	1,638,562	1,638,562	1,638,562	1,638,562	1,638,562
District Acreage Maintained By Grounds Staff	379	379	379	379	379	379	379	379	379	379
Transportation										
Average Students Transported Daily	4,622	4,594	4,651	4,763	4,797	4,620	4,517	4,800	4,800	5,233
Average Daily Bus Fleet Mileage	5,225	5,811	4,838	4,504	4,555	4,846	4,866	4,756	4,756	4,756
Number of Busses in Fleet	79	79	79	83	82	81	80	85	92	86
Co-Curricular Activities										
High School Varsity Teams	58	58	58	58	58	58	58	58	58	58
Food Service										
Meals Served to Students	725,762	660,210	747,907	621,172	610,051	584,693	542,830	541,049	490,081	468,987
% of Total Meals That Were Free Meals	43.2%	36.3%	44.8%	37.5%	36.8%	32.9%	29.3%	27.4%	26.3%	21.9%
% of Total Meals That Were Reduced Meals	8.9%	7.9%	9.0%	8.2%	6.4%	8.0%	8.8%	8.4%	9.1%	6.9%

Sources: Ohio Department of Education Local Report Card and School District Records

unav. - Data unavailable as of the release of this report

n/a - Ohio Department of Education has changed their methodology of calculating this value in FY2013. Prior years information to FY13 will not be available to be reported.

Demographic and Economic Statistics

Year	Population (1)	Personal Income (2)	Per Capita Personal Income (1)	Unemployment Rate (3)
2002	56,975	1,965,352,625	\$34,495	5.4%
2003	58,687	2,024,408,065	34,495	6.1%
2004	59,063	2,037,378,185	34,495	5.9%
2005	60,248	2,078,254,760	34,495	5.6%
2006	59,983	2,069,113,585	34,495	4.8%
2007	60,347	2,081,669,765	34,495	5.3%
2008	61,153	2,311,828,012	37,804	5.7%
2009	61,492	2,246,671,712	36,536	9.0%
2010	61,549	2,209,116,708	35,892	9.2%
2011	59,374	2,124,223,598	35,777	7.4%
2012	59,529	2,129,769,033	35,777	6.2%

Sources: (1) Mid Ohio Regional Planning Commission; American Community Survey

(2) Calculated based on Per capita income and population

(3) Ohio Bureau of Employment Services, not available for

Worthington CSD. Figures presented are for Franklin County

Note: 2012 figure for per capita income represent 2011 amounts as 2012 figure were not yet available at the time of this publication

Unable to obtain information for calendar year 2013 as of release of this report

Principal Employers

Employer	Nature of Business	June 2013	
		Number of Employees	Rank
Worthington Industries	Steel Industry	1,352	1
Worthington School District	Education	1,119	2
Liebert Corporation	Energy/Power	1,000	3
Anthem Blue Cross	Insurance	893	4
Anheuser Busch	Production Plant	776	5
Huntington Bank	Mortgage/Banking	525	6
Diamond Innovations	Diamond Products	369	7
Medvet Medical Center	Animal Care	328	8
American Automobile Association	Automotive	246	9
The Laurels Healthcare	Healthcare	240	10
Total		<u>6,848</u>	
Total Employment within the Metropolitan Area (a)		<u>896,700</u>	

Source: Chamber of Commerce and Individual employer records.

Source: Chamber of Commerce and Individual employer records. Metropolitan

Note: Above figures are estimates based on Chamber of Commerce information

Unable to obtain information for June 2014 as of release of this report

Top Taxpayers 2013 and 2004

Name of Taxpayer	2014 Collection Year		Name of Taxpayer	2005 Collection Year	
	Assessed Value	Percent of Total Assessed Value		Assessed Value	Percent of Total Assessed Value
Public Utilities			Public Utilities		
1 Ohio Power Company	\$30,595,780	1.72%	1 Columbus Souther Power Company	\$23,217,380	1.46%
			2 Ohio Bell Telephone Company	11,217,430	0.71%
			3 Sprintcom Inc	8,522,060	0.54%
Real Estate			Real Estate		
1 Anheuser-Busch Inc.	18,307,730	1.03%	1 Anheuser-Busch, Inc	17,729,950	1.12%
2 Worthington Industries	9,191,870	0.52%	2 Eastrich No 167 Corp	11,511,520	0.73%
3 Worthington Meadows	7,533,770	0.42%	3 ASP Boma LLC	9,312,470	0.59%
4 Fieldstone Trace Partnership	7,367,500	0.41%	4 Worthington Industries	8,490,540	0.54%
5 IS-CAN Ohio LP	7,285,310	0.41%	5 Columbus Retail Inc	8,184,690	0.52%
6 445 Hutchinson LP	7,210,000	0.40%	6 EOP Community Corporate	8,050,000	0.51%
7 Stratford Chase	5,250,000	0.29%	7 Worthington Meadows	7,645,740	0.48%
8 Columbus Park Club	5,183,120	0.29%	8 Fieldstone Trace	7,334,260	0.46%
9 BRG Liberty Crossing LLC	4,987,510	0.28%	9 Regency Centers LP	7,039,510	0.44%
10 Alexander Square LLC	4,865,000	0.27%	10 Donald R Kenney TR	6,928,120	0.44%
All Others	1,672,769,260	93.95%	All Others	1,450,860,070	91.48%
Total Assessed Valuation	<u>1,780,546,850</u>	<u>100.00%</u>		<u>1,586,043,740</u>	<u>100.00%</u>

Source: Office of the Auditor, Franklin County, Ohio

Note: Assessed Values are for the valuation year of 2013 and 2004 respectively.

Property Tax Rates Direct and Overlapping

Collection Year	Worthington City School District			Franklin County	City of Worthington	City of Columbus	Village of Riverlea	Sharon Township	Perry Township	Library
	General Fund	Bond Fund	Total Direct							
2005	79.34	5.22	84.56	18.44	3.00	3.14	6.00	1.57	18.40	2.20
2006	79.34	3.89	83.23	18.44	3.00	3.14	6.50	1.57	18.40	4.80
2007	79.34	3.89	83.23	18.44	5.00	3.14	6.50	1.57	21.20	4.80
2008	79.34	3.89	83.23	18.49	5.00	3.14	6.50	1.57	21.20	4.80
2009	79.34	3.8	83.14	18.02	5.00	3.14	6.50	1.57	18.10	4.80
2010	83.24	3.80	87.04	18.07	5.00	3.14	6.50	1.57	18.10	4.80
2011	84.74	3.80	88.54	18.07	5.00	3.14	7.00	1.57	18.10	4.80
2012	86.24	3.80	90.04	18.07	5.00	3.14	7.00	1.57	17.67	4.80
2013	91.14	3.80	94.94	18.47	5.00	3.14	7.65	1.57	16.41	4.80
2014	92.14	3.80	95.94	18.45	5.00	3.14	7.65	1.57	16.34	3.54
(Res/Agric)	(51.96)	(3.80)	(55.76)	(18.28)	(5.00)	(3.14)	(7.65)	(1.57)	(16.34)	(3.54)
(Comm/Ind)	(68.16)	(3.80)	(71.96)	(18.42)	(5.00)	(3.14)	(7.65)	(1.57)	(21.17)	(4.60)

Source: County Auditor, Franklin County Ohio

Note: The Worthington City School District consists of the following five taxing districts:
 City of Worthington, City of Columbus, Village of Riverlea, Perry Township,
 and Sharon Township

Figures in parentheses reflect "effective" millage for residential/agricultural (upper) and commercial/industrial (lower) for the current collection year only. All other figures reflect voted millage.

Ohio Revised Code Sections 5705.02 and 5705.07 requires any millage exceeding the unvoted or "inside" millage can only be done by a vote of the people.

Employees By Category

	Actual									Projected 2015
	2006	2007	2008	2009	2010	2011	2012	2013	2014	
Official/ Administrative										
Associate Superintendent	1.00	1.00	1.00	1.00	0.00	1.00	1.00	1.00	1.00	1.00
Assistant Principal	6.00	6.00	5.00	5.00	5.00	6.00	6.00	6.00	6.00	6.00
Principal	17.00	17.00	17.00	18.00	18.00	18.00	18.00	17.00	17.00	17.00
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	2.00	1.00	1.00	1.00
Supervising/Managing/Directing	4.00	4.00	5.00	3.00	3.00	2.00	3.00	3.00	3.00	3.00
Treasurer	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Coordinator	9.50	6.50	6.50	6.50	7.50	7.00	6.00	6.00	6.00	6.00
Education Administrative Specialist	3.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Director	1.00	1.00	1.00	1.00	2.00	2.00	1.00	1.00	1.00	1.00
Other Official/Administrative	3.00	3.00	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00
Total Official/Administrative	46.50	42.50	42.00	41.00	41.50	42.00	42.00	40.00	40.00	40.00
Professional - Educational										
Curriculum Specialist	0.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Counseling	20.40	20.40	19.90	20.40	19.40	18.90	19.40	19.40	19.90	19.90
Librarian/Media	17.00	16.98	17.00	15.10	16.10	15.00	15.00	15.00	14.00	14.00
Remedial Specialist	0.00	14.77	13.67	14.67	15.50	15.50	15.50	15.97	14.57	14.57
Teacher	640.90	620.93	630.65	641.65	637.95	616.67	606.87	610.17	621.76	626.46
Suppl Service Teacher - Special Ed	2.00	2.00	2.00	2.00	3.50	4.25	2.50	2.50	4.00	4.00
Teacher Mentor/Evaluator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00
Other Professional	15.00	15.50	16.20	17.70	19.80	20.50	21.60	22.10	23.00	23.00
Total Professional - Educational	696.30	693.58	702.42	714.52	715.25	693.82	683.87	688.14	699.23	703.93
Professional - Other										
Accounting/Analyst	3.00	4.00	4.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Psychologist	10.00	10.00	11.00	10.00	11.00	11.00	11.00	11.50	11.50	11.50
Registered Nurse	7.10	7.10	7.50	7.50	7.50	6.90	6.00	6.00	6.00	6.00
Physical Therapist	0.60	1.00	1.00	1.00	1.20	1.20	1.20	1.20	1.20	1.20
Speech and Language Therapist	11.70	11.70	11.70	11.70	11.70	11.55	12.10	11.91	12.00	12.00
Occupational Therapist	5.60	5.60	5.60	6.60	6.60	6.30	6.60	6.60	6.60	6.60
Adapted Physical Education Therapist	1.00	0.40	0.40	0.40	0.40	0.40	0.40	0.40	1.00	1.00
Planning/Research/Development	0.00	0.00	0.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Professional - Other	39.00	39.80	41.20	41.20	42.40	41.35	41.30	41.61	42.30	42.30
Technical										
Computer Operating	5.00	6.00	6.00	6.00	6.00	6.00	5.00	5.00	3.00	3.00
Purchasing Agent	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Library Technician	3.00	3.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Technical	13.00	11.00	11.00	11.00	11.00	12.00	10.94	11.50	13.00	13.00
Total Technical	22.00	20.00	19.00	17.00	17.00	18.00	15.94	16.50	16.00	16.00
Office/Clerical										
Bookkeeping	7.00	7.00	6.00	5.00	5.00	5.00	5.00	6.00	5.00	5.00
Clerical	67.66	63.66	61.91	62.54	61.04	59.79	59.60	63.67	67.11	67.11
Teaching Aide	100.94	91.16	87.33	91.70	91.01	88.69	87.97	94.02	96.52	98.89
Parent Mentor	0.81	0.56	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Other Office/Clerical	2.00	2.00	2.00	4.00	4.00	4.00	4.00	2.00	2.00	2.00
Total Office/Clerical	178.41	164.38	157.74	163.74	161.55	157.98	157.07	166.19	171.13	173.50
Crafts and Trades										
General Maintenance	14.00	14.00	14.00	14.00	14.00	13.00	13.00	13.00	13.00	13.00
Mechanic	4.00	4.00	4.00	4.00	3.00	4.00	4.00	4.00	4.00	4.00
Foreman	2.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Other Crafts and Trades	5.00	5.00	5.00	5.00	5.00	5.00	3.50	3.56	4.62	4.99
Total Crafts and Trades	25.00	27.00	27.00	27.00	26.00	26.00	24.50	24.56	25.62	25.99
Operative										
Vehical Operator Non Bus	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Vehical Operator Bus	47.41	46.74	46.57	46.49	49.36	46.86	46.01	48.21	50.77	50.77
Total Operative	49.41	48.74	48.57	48.49	51.36	48.86	48.01	50.21	52.77	52.77
Service Work/Laborer										
Custodian	59.53	57.53	57.90	56.90	56.90	54.27	55.77	56.90	57.28	57.28
Food Service	47.28	46.21	44.34	43.47	43.92	42.60	40.07	38.83	38.91	38.91
Security	1.01	1.01	1.01	1.01	0.94	0.94	0.94	0.94	1.19	1.19
Monitoring	2.00	2.00	2.00	2.00	2.00	2.00	0.00	0.00	0.00	0.00
Groundskeeping	7.00	7.00	7.00	7.00	7.00	7.00	6.00	7.00	7.00	7.00
Attendant	0.69	0.69	2.07	3.23	2.94	3.26	3.26	4.14	4.95	4.95
Other Service Work/Laborer	2.00	2.00	2.00	2.00	2.00	2.00	0.00	0.00	0.00	0.00
Total Service Work/Laborer	119.51	116.44	116.32	115.61	115.70	112.07	106.04	107.81	109.33	109.33
Total	1,176.13	1,152.44	1,154.25	1,168.56	1,170.76	1,140.08	1,118.73	1,135.02	1,156.38	1,163.82

Method: 1.00 for each full-time, part time FTE based on ratio of hours worked to full time
Source: School District Records, EMIS Staff Summary Report, Ohio Department of Education

Worthington Debt Schedule By Fiscal Year																						
	Bond Levy Supported Debt										General Fund Supported Debt											
FY	Totals		2007A GO Bond		2007B GO Bonds		2009 MAY GO BOND		2008 Const & Refunding		2010 Const & Refunding		2013 A GO Bonds		2013 B GO Bonds		2014 Refunding		2005 Airport		2007 COPS	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2015	4,582,624	3,084,606	950,000	114,976	221,090	338,260	880,000	337,700	121,534	404,741	675,000	255,875	1,070,000	838,500	-	270,500	-	312,884	160,000	50,992	505,000	160,178
2016	5,096,604	2,684,597	990,000	76,174	505,000	39,250	895,000	317,713	99,604	421,671	690,000	242,225	1,140,000	819,250	-	270,500	-	316,400	167,000	44,027	600,000	137,387
2017	5,188,084	2,599,480	1,025,000	28,187	530,000	14,575	920,000	288,125	83,854	442,421	645,230	288,896	1,190,000	801,775	-	270,500	-	316,400	174,000	36,754	620,000	111,837
2018	4,463,257	3,415,936	-	-	-	-	166,504	1,058,221	370,000	143,505	174,753	763,172	1,255,000	783,438	-	270,500	1,640,000	283,600	182,000	29,181	675,000	84,319
2019	5,527,482	2,427,875	-	-	-	-	457,482	760,681	390,000	127,448	715,000	213,988	1,325,000	764,087	-	270,500	1,705,000	216,700	190,000	21,257	745,000	53,214
2020	6,253,000	1,732,072	-	-	-	-	970,000	237,200	400,000	110,560	735,000	194,944	1,370,000	740,450	-	270,500	1,770,000	147,200	198,000	12,993	810,000	18,225
2021	5,201,000	1,530,926	-	-	-	-	1,005,000	197,700	420,000	92,825	755,000	173,513	975,000	717,000	-	270,500	1,840,000	75,000	206,000	4,388	-	-
2022	5,175,000	1,367,560	-	-	-	-	1,045,000	156,700	440,000	74,010	780,000	150,000	1,000,000	697,250	-	270,500	1,910,000	19,100	-	-	-	-
2023	4,850,000	1,205,157	-	-	-	-	1,090,000	114,000	460,000	54,095	800,000	125,312	2,300,000	641,250	-	270,500	-	-	-	-	-	-
2024	4,815,000	1,019,936	-	-	-	-	1,130,000	69,600	480,000	33,180	830,000	98,906	2,375,000	547,750	-	270,500	-	-	-	-	-	-
2025	5,000,000	819,750	-	-	-	-	1,175,000	23,500	500,000	11,250	850,000	63,750	2,475,000	450,750	-	270,500	-	-	-	-	-	-
2026	5,150,000	628,500	-	-	-	-	-	-	-	-	850,000	21,250	4,300,000	336,750	-	270,500	-	-	-	-	-	-
2027	5,275,000	437,250	-	-	-	-	-	-	-	-	-	-	5,275,000	166,750	-	270,500	-	-	-	-	-	-
2028	5,500,000	237,000	-	-	-	-	-	-	-	-	-	-	1,225,000	30,625	4,275,000	206,375	-	-	-	-	-	-
2029	5,690,000	71,125	-	-	-	-	-	-	-	-	-	-	-	-	5,690,000	71,125	-	-	-	-	-	-
TOTAL	77,557,051	23,261,769	2,965,000	219,337	1,256,090	392,085	9,733,986	3,561,139	3,764,992	1,915,706	8,499,983	2,591,831	27,275,000	8,335,625	9,965,000	3,794,000	8,865,000	1,687,284	1,277,000	199,602	3,955,000	565,160

The 2013A, and the 2013B general obligation bonds were issued for \$37.2 million bond issue approved by voters in November 2012 to finance capital improvements such as technology and bus upgrades, various maintenance improvements, and equipment replacement. The 2007A, 2007B, 2009 May, a portion of the 2008 Construction bonds, and the 2010 bonds were all part issuances of the \$37.5 million bond issue approved by voters in 2006 to finance capital improvements such as technology and bus upgrades, various maintenance improvements, and equipment replacement. The 2002 refunding and a portion of the 2008 refunding were issued to take advantage of more favorable interest rates to retire previous general obligation debt. The four issuances in the box on the right are retired with operating dollars and each year, equal the transfer from the general fund to the debt service fund. The first two, the 99 Energy conservation notes and the 2005 Airport Authority Note were issued to in relation to HB 264 projects in which various controls and mechanical improvements are paid for up front through debt issuance and then related debt is then paid back through the cost savings from decreased energy consumption. The certificates of participation represent a financing arrangement for the WEC Administration Building, similar to a lease arrangement.

Worthington Schedule of Debt Requirements				
CY	Estimated Assessed Value	Estimated		Estimated Required Millage
		Growth	Debt Service Requirement	
2014	1,780,546,860	0.00%	5,551,911	3.81
2015	1,791,235,595	0.80%	6,683,327	3.80
2016	1,802,009,841	0.80%	6,725,251	3.80
2017	1,812,870,280	0.80%	5,677,675	3.79
2018	1,823,817,603	0.80%	5,736,110	3.80
2019	1,834,852,504	0.80%	5,755,460	3.79
2020	1,845,975,685	0.80%	5,332,848	3.54
2021	1,857,187,851	0.80%	5,342,228	3.52
2022	1,868,489,714	0.80%	5,945,692	3.14
2023	1,879,881,993	0.80%	5,929,622	3.11
2024	1,891,365,409	0.80%	5,925,250	3.09
2025	1,902,940,693	0.80%	5,864,250	3.04
2026	1,914,608,579	0.80%	5,817,750	3.04
2027	1,926,369,808	0.80%	5,831,750	3.03
2028	1,938,225,127	0.80%	5,832,250	3.01
2029	1,950,175,289	0.80%	0	0.00
2030	1,962,221,052	0.80%	0	0.00

Generally, in order for a school district to issue debt, a bond levy must be passed by the voters authorizing enough tax revenue to be collected to pay back that debt with interest over a period of years. While that levy may be advertised as a millage amount, the millage is based on the total value of property at that time. Each year, the county auditor then adjusts the millage based on updated property values so that enough tax is collected to pay back the principal and interest the is due that year. Districts do have the ability to issue debt up to 0.10% of assessed value without voter approval, although Worthington has no such debt. The chart to the left represents the most recent schedule of debt and related property values, illustrating the estimated required millage amount until all debt is paid off. It is listed by fiscal year for comparison, however the county certifies rates and values on a calendar/collection year basis.

WORTHINGTON CITY SCHOOL DISTRICT

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Accrual basis of accounting - A method of accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of the related cash flows.

American College Test (ACT) - An optional test taken by high school students and used by colleges and universities as part of the admissions process. The test assesses English, mathematics, reading, and science.

Admissions/Entry Fees (Revenue) - Money received from patrons of a school sponsored activity such as an advance or a football game. Admissions may be recorded in separate accounts according to the type of activity.

Advance - Money sent from one fund to another with the intent of repayment, normally to cover a shortage of cash

Appropriation - The amount of expenditure authorized by Board in an ordinance. Appropriations are specific as to fund, for operating funds, and as to department. An appropriation line item is a specific purpose of which spending is authorized. The appropriations line items are: salaries; benefits; purchased services; supplies and materials; capital outlay; miscellaneous; and fund transfers.

Assessed Value - For real estate tax purposes, the assessed valuation is 35% of the total valuation of a parcel of property. For example, if the parcel has a value of \$100,000, the assessed valuation would be \$35,000. The appropriate millage would be levied on the assessed valuation.

Basis of accounting - The timing of recognition, that is, when the effects of transactions or events should be recognized for financial reporting purposes. Basis of accounting is an essential part of measurement focus because a particular timing of recognition is necessary to accomplish a particular measurement focus.

Benefits - Amounts paid by the school district on behalf of employees. Not included in the gross salary, these amounts are over and above it. Such payments are not paid directly to employees; nevertheless, they are part of a school district's costs of salaries and benefits.

Bond - A promise to repay a specified amount of money (the face amount of the bond) on a particular date (maturity date). Bonds are primarily used to finance capital projects.

Board of Education -. The elected or appointed body, which has been created according to state law and vested with responsibilities for education activities in a given geographic area.

Budgetary Basis - This refers to the basis of accounting used to estimate financing sources and uses in the budget.

Budget Amendment - Any change in expenditure budgets, which results in a net increase or decrease in the total dollar amount budgeted.

Glossary of Terms

Budgetary Control - The management of the financial affairs of the division in accordance with the appropriate laws, regulations, and procedures of the various governing bodies with the responsibility to keep expenditures within the authorized limits.

Capital Budget - The section of the budget that contains the capital improvement program along with the associated funding.

Capital Outlay - Expenditures for the acquisition of, or additions to, capital assets. Included are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial and additional equipment, furnishings and vehicles.

Cash basis of accounting - Basis of accounting that recognizes transactions or events when related cash amounts are received or disbursed.

Comprehensive Annual Financial Report (CAFR) - A financial report that encompasses all funds and component units of the government. The CAFR is the governmental unit's official annual report.

Debt Service - The amount needed to retire bonds issued by the District. Debt service includes both principal and interest.

Department - The basic organizational unit of government which is functionally unique in its delivery of services.

Donations (Revenue) – Money received from a philanthropic foundation, private individuals, or private organizations for which no repayment or special service to the contributor is expected.

Economically Disadvantaged - Students participating in the free/reduced lunch program are considered to be economically disadvantaged.

Encumbrance - A reservation of funds to cover arising obligations from purchase orders, salaries, or other contracts.

Effective Tax Rate - The actual rate applied to determine the amount of taxes to pay. The voted tax rate (see below) is adjusted annually for the change in property values.

Expenditure - The amount paid for goods and services. Expenditure also includes the portion of an encumbrance that has not been executed by the end of the calendar year.

Fiduciary Funds - Funds used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs.

Fiscal Year - The twelve-month period, beginning July 1, and ending June 30, for which an appropriation line item is available for expenditure.

Food Service Sales - Money received for dispensing food to students and adults.

Full-Time Equivalent (FTE) - A position or group of positions that are budgeted for an entire fiscal year.

Function - A group of related activities aimed at accomplishing a major service or program

Fund - A fiscal and accounting entity, which has a self balancing group of accounts including: recording cash; and other assets; liabilities; fund equities; revenues; expenditures; or expenses. Funds are established to carry on specific functions or objectives in accordance with the Ohio Revised Code.

Fund Balance - The difference between fund assets and fund liabilities. The District is currently evaluating a minimum fund balance policy to enact.

General Property Tax - Taxes levied by a school district by the assessed valuation of real property located within the school district, which, within legal limits, is the final authority in determining the amount to be raised for school purposes.

Governmental Funds - Funds that account for the accumulation and spending of resources that provide the students with day-to-day operating services such as instructional, support, non-instructional and extracurricular services. The General Fund, Special Revenue Funds, Capital Project Funds and Debt Service Funds of the District are classified as Governmental Funds.

Intergovernmental Revenue - Funds received from federal, state, and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

Investment Income - Money paid to the City from the investment of idle funds. Investments are governed by the Codified Ordinances as to type and amount and are generally limited to securities of the U.S. government and high-grade commercial enterprises.

Maintenance of Effort - A federal requirement that stipulates grant recipients and/or sub recipients to maintain a certain level of state/local fiscal effort to be eligible for full participation in federal grant funding.

Measurement focus - The objective of a measurement or what is being expressed in reporting an entity's financial performance and position. A particular measurement focus is accomplished by considering not only which resources are measured (for example, financial or economic resources), but also when the effects of transactions or events involving those resources are recognized (basis of accounting).

Mill - One mill equals \$1 of tax for every \$1,000 of assessed value of property.

Miscellaneous (Expenditures) - Amounts paid for goods and services not otherwise classified, such as expenditures for the retirement of debt, the payment of interest on debt and the payment of dues and fees.

Miscellaneous (Revenues) - Other income from local sources which is not classified elsewhere.

Glossary of Terms

Modified Accrual Basis of Accounting - Basis of accounting used in conjunction with the current financial resources measurement focus that modifies the accrual basis of accounting in two important ways 1) revenues are not recognized until they are measurable and available, and 2) expenditures are recognized in the period in which governments in general normally liquidate the related liability rather than when that liability is first incurred (if earlier).

Object - A classification of expenditures based on the underlying goods or services purchased (salaries, equipment, etc).

Operating Budget - A guide that is developed and published annually to explain the budgetary process for the upcoming budget development cycle and promote a clear understanding of budget preparation and submission requirements.

Participation Dues and Fees (Revenue) - Money received from pupils for membership in a school's pupil organization or club. Membership usually grants the pupil certain privileges such as the right to be admitted to dances or athletic contests without charge or at a reduced rate.

Performance Indicators - Specific quantitative and qualitative measures of work performed as an objective of specific departments or programs.

Personal Property - Machinery and equipment used in business. In June 2005, the state tax on personal property was eliminated.

Proprietary fund - A fund that focus on the determination of operating income, financial position and cash flows. There are two types of proprietary funds: enterprise funds and internal service funds.

Purchased Services - Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired results. Other school districts are included under this definition.

Real Property - Land, buildings, and the rights and benefits inherent in owning them

Rentals (Revenue) - Money received from the rental of school property, real or personal, but not including the rental from real property held for income purposes.

Reserved Fund Balance - Portion of fund balance not able to be currently appropriated due to legal or contractual obligations.

Resolution- Formal document used to solidify and document votes on decision made by Board members..

Revenue - The yield of taxes, tuition, interest earnings, and other monetary resources that the District collects and receives into the treasury for public use.

Rollback - Amount of homeowner's property tax reduced by the state. Currently, the State pays 12.5% of residential owner occupied property tax.

Salaries - Amounts paid to school district employees who hold positions of a permanent nature or who have been hired temporarily, such as substitutes for those in permanent positions. This category includes gross salary for personal services rendered while ON THE PAYROLL of the school district and payments made to board members as compensation for their personal services.

SAT - This standardized testing tool was first introduced in 1926, and its name and scoring have changed several times. It was first called the Scholastic Aptitude Test, then the Scholastic Assessment Test.

Special revenue fund - A fund used to account for the proceeds of specific revenue sources that are legally restricted for specified purposes

State Foundation - Funds provided by the State under the current method determined by State Law to provide the general education programs of a school district.

Supplies and Materials - Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated from use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

Tangible Property Tax - Taxes levied by a school district on the assessed valuation of tangible personal property located within the school district which, within legal limits, is the final authority in determining the taxes to be raised for school purposes.

Tax Budget - The budget submitted to the County Budget Commission that sets forth the funding requested from property taxes and other information as requested by the Board.

Title I Schools - A school that receives federal funds to help children in high-poverty areas who are behind academically or at risk of falling behind. Funding is based on the number of low-income children in a school, generally those eligible for free lunch or reduced-fee lunch programs.

Transfers In/Transfers Out - Money transferred into or out of a fund from another fund.

Tuition (Revenue) - Money received from patrons, other school districts, and other sources for education provided in the school of the district.

Unreserved Fund Balance - The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

Voted Tax Rate - The amount originally approved by voters as a property tax before being adjusted for annual changes in property values.