

LOWE'S COMPANIES, INC. BOARD OF DIRECTORS

Robert A. Niblock^{3*}

Chairman of the Board, President and Chief Executive Officer,
Lowe's Companies, Inc., Mooresville, NC

Raul Alvarez^{1,4}

Retired President and Chief Operating Officer,
McDonald's Corporation, Oak Brook, IL

David W. Bernauer^{1,3,4*}

Lead Director, Lowe's Companies, Inc., Mooresville, NC;
Retired Chairman and Chief Executive Officer,
Walgreen Co., Deerfield, IL

Leonard L. Berry, Ph.D.^{1,4}

Distinguished Professor of Marketing, M.B. Zale Chair in Retailing
and Marketing Leadership, and Professor of Humanities in Medicine,
Texas A&M University, College Station, TX

Peter C. Browning^{1*,3,4}

Managing Director,
Peter C. Browning & Associates, LLC, Charlotte, NC

Richard W. Dreiling^{1,4}

Chairman and Chief Executive Officer,
Dollar General Corporation, Goodlettsville, TN

Dawn E. Hudson^{2,4}

Vice-Chair,
The Parthenon Group, Boston, MA

Robert L. Johnson^{2,4}

Founder and Chairman,
The RLJ Companies, Bethesda, MD

Marshall O. Larsen^{2*,3,4}

Chairman, President and Chief Executive Officer,
Goodrich Corporation, Charlotte, NC

Richard K. Lochridge^{2,4}

Retired President,
Lochridge & Company, Inc., Boston, MA

Stephen F. Page^{1,4}

Retired Vice Chairman and Chief Financial Officer,
United Technologies Corporation, Hartford, CT

Eric C. Wiseman^{2,4}

Chairman, President and Chief Executive Officer,
VF Corporation, Greensboro, NC

Committee Membership

1—Audit Committee

2—Compensation Committee

3—Executive Committee

4—Governance Committee

*2011 Committee Chairman

LOWE'S COMPANIES, INC. EXECUTIVE OFFICERS

Robert A. Niblock

Chairman of the Board, President and Chief Executive Officer

Maureen K. Ausura

Executive Vice President—Human Resources

Gregory M. Bridgeford

Executive Vice President—Business Development

Michael K. Brown

Executive Vice President and Chief Information Officer

Rick D. Damron

Executive Vice President—Store Operations

Robert J. Gfeller, Jr.

Executive Vice President—Merchandising

Robert F. Hull, Jr.

Executive Vice President and Chief Financial Officer

Gaither M. Keener, Jr.

Executive Vice President, General Counsel,
Secretary and Chief Compliance Officer

Joseph M. Mabry, Jr.

Executive Vice President—Logistics and Distribution

Marshall A. Croom

Senior Vice President and Chief Risk Officer

Matthew V. Hollifield

Senior Vice President and Chief Accounting Officer

Thomas J. Lamb

Senior Vice President—Marketing and Advertising

N. Brian Peace

Senior Vice President—Corporate Affairs

M. Lee Reeves

Senior Vice President, Deputy General
Counsel and Assistant Secretary

William D. Robinson

Senior Vice President—International Operations and
Customer Support Services

Janet M. Saura

Senior Vice President, Deputy General
Counsel and Assistant Secretary

CORPORATE INFORMATION

Business Description

Lowe's Companies, Inc. is a \$50.2 billion retailer, offering a complete line of home improvement products and services. The Company, through its subsidiaries, serves approximately 15 million do-it-yourself, do-it-for-me and commercial business customers each week through 1,745 stores in the United States, Canada and Mexico. Founded in 1946 and based in Mooresville, N.C., Lowe's is the second largest home improvement retailer in the world and employs more than 248,000 people. Lowe's has been a publicly held company since October 10, 1961. The Company's stock is listed on the New York Stock Exchange with shares trading under the symbol LOW. For more information, visit www.Lowes.com.

Lowe's files reports with the Securities and Exchange Commission (SEC), including annual reports on Form 10-K, quarterly reports on Form 10-Q, current reports on Form 8-K and any other filings required by the SEC.

The reports Lowe's files with, or furnishes to, the SEC, and all amendments to those reports, are available without charge on Lowe's website (www.Lowes.com/investor) as soon as reasonably practicable after Lowe's files them with, or furnishes them to, the SEC.

Copies of Lowe's 2011 Annual Report on Form 10-K are available without charge upon written request to Gaither M. Keener, Jr., Secretary, at Lowe's corporate offices or by calling 800-449-8161.

Additional information available on our website (www.Lowes.com/investor) includes our Corporate Governance Guidelines, Board of Directors Committee Charters, Code of Business Conduct and Ethics, and Social Responsibility Report, as well as other financial information.

Corporate Offices

1000 Lowe's Boulevard
Mooresville, NC 28117
704-758-1000

Lowe's Website

www.Lowes.com

Stock Transfer Agent & Registrar, Dividend Disbursing Agent and Dividend Reinvesting Agent

Computershare Trust Company N.A.
P.O. Box 43078
Providence, RI 02940

For direct deposit of dividends, registered shareholders may call Computershare toll-free at 877-282-1174.

Registered shareholders with e-mail addresses can send account inquiries electronically to Computershare through its website at www.computershare.com/investor and clicking on Contact Us.

Registered shareholders may access their accounts online by visiting Investor Centre at www.computershare.com/investor.

Investors can join Lowe's Stock Advantage Direct Stock Purchase Plan by visiting www.Lowes.com/investor, and clicking on Buy Stock Direct.

Dividends

Lowe's has declared a cash dividend each quarter since becoming a public company in 1961.

Dividend record dates are usually the third week of fiscal April, July, October and January.

Dividend payment dates are usually the first week of fiscal May, August, November and February.

Annual Meeting Date

June 1, 2012 at 10:00 a.m.
Ballantyne Hotel
Charlotte, NC

Stock Trading Information

Lowe's common stock is listed on the New York Stock Exchange (LOW)

General Counsel

Gaither M. Keener, Jr.
Executive Vice President,
General Counsel, Secretary and
Chief Compliance Officer
704-758-1000

Independent Registered Public Accounting Firm

Deloitte & Touche LLP
550 South Tryon Street
Suite 2500
Charlotte, NC 28202
704-887-1500

Shareholder Services

Shareholders' and security analysts' inquiries should be directed to:
Tiffany Mason
Vice President, Investor Relations
704-758-2033

For copies of financial information:
800-449-8161 or visit
www.Lowes.com/investor

Public Relations

Media inquiries should be directed to:
Chris Ahearn
Vice President, Public Relations
704-758-2304
Media.Lowes.com

To view Lowe's Social Responsibility Report, visit
www.Lowes.com/socialresponsibility.

This report is printed on paper containing fiber from well-managed, independently certified forests and contains a minimum of 10% post-consumer recycled fiber. To further reduce resource use, Lowe's is relying on E-proxy rules to make the proxy materials for its 2012 Annual Meeting, including this Annual Report, available online to many of our shareholders instead of mailing hard copies to them. This use of technology has allowed us to reduce the number of copies we print of our Annual Report by approximately 10% from last year. For additional information about Lowe's commitment to sustainable forest management, visit: www.Lowes.com/woodpolicy.