



Nevada Division of Insurance

Service Contract Provider Application

The Certificate of Registration is non-transferable.

Fees are non-refundable

The following questions must be answered by all applicants.

Section I:

Provider Name		Federal Employer ID	
List All Aliases or Names Under which the Company Conducts Business (Doing Business As)			
Home Office Address	City	State	Zip
Mailing Address (if different)	City	State	Zip
Contact Name and Title	Phone		
Fax	*email		
Domiciliary state of applicant	Date of applicant's formation in domiciliary state		

*Indicate if the email address listed above is used for all correspondence; including notifications involving new/renewal applications, Certificate of Registration status, supporting documentation requests, CLIP verification, or other matters related thereto.

Yes ____ No ____ If answering "No" the company must indicate how the correspondence information noted above may be administered.

List all of the executive officers **and all** officers responsible for service contract business and include the following information (attach additional sheets if necessary). **Any change of officers must be reported to the Division within 30 days.**

Name	Title	Date of Birth	Social Security Number	
Residence Address	City	State	Zip	
Percentage of Ownership:				
Name	Title	Date of Birth	Social Security Number	
Residence Address	City	State	Zip	
Percentage of Ownership:				
Name	Title	Date of Birth	Social Security Number	
Residence Address	City	State	Zip	

(b) Been insolvent or adjudged a bankrupt?	<input type="checkbox"/> Yes <input type="checkbox"/> No
(c) Been refused a license or registration (including a license or registration as a service contract provider) or had an existing one suspended or revoked by any state or governmental agency or authority?	<input type="checkbox"/> Yes <input type="checkbox"/> No
(d) Been fined or had any administrative actions taken by any state or governmental agency or authority in any matter regarding service contracts?	<input type="checkbox"/> Yes <input type="checkbox"/> No
(e) Other than traffic infractions, are there any past/pending criminal or civil actions against any of the applicant's officers or directors?	<input type="checkbox"/> Yes <input type="checkbox"/> No
(f) Sold service contracts within the State of Nevada without first obtaining a Certificate of Registration? If yes, please provide the number of contracts sold.	<input type="checkbox"/> Yes <input type="checkbox"/> No

Please note: If any part of Section II was answered, "Yes," attach an explanation.

Section III:

Which **one** of the following proofs of financial responsibility is the applicant using to comply with requirements of Nevada Revised Statute [\(NRS\) 690C.170](#)? Provide appropriate documentation for the option selected.

1. Contractual Liability Insurance Policy issued by an insurer authorized to transact insurance in Nevada. Provide a copy of the policy. *The policy must be active and maintained at all times for the Certificate of Registration to remain valid. Pursuant to NRS 690C.170(1)(a)(2) the contractual liability policy must contain a provision prohibiting the insurer from terminating the policy until a notice of termination has been mailed or delivered to the Division at least 60 days prior to the termination of the policy.*

Each Year at Renewal: Submit documentation from the insurer verifying that the policy is still current and in full force

2. Maintain a reserve account in this **State** and deposit with the Commissioner security such as a surety bond, securities eligible for deposit pursuant to NRS 682B.030, cash, an irrevocable letter of credit issued by a financial institution approved by the Commissioner, or in any other form prescribed by the Commissioner. The reserve account must contain at all times an amount of money equal to at least 40 percent of the unearned gross consideration received by the provider for any unexpired service contracts in this state. The reserve account shall be maintained exclusively for service contracts in this state, must be kept separate from the operating accounts of the provider and must be clearly identified as the "**(Provider's Name) Nevada Service Contracts Funded Reserve Account**" pursuant to NRS 690C.170(1)(b). A provider shall not use any money in a reserve account for any other purpose other than to pay an obligation of the provider under an unexpired service contract, NRS 690C.170(2).

A provider shall maintain the financial security required until the provider ceases doing business in Nevada **and** the provider has performed or otherwise satisfied all liabilities and obligations under all unexpired service contracts issued by the provider, NRS 690C.170(3).

Monthly statements of the reserve account (3 monthly statements) must be submitted to the Division at the end of each calendar quarter.

The **security deposit** retained by the Commissioner must be an amount that is equal to \$25,000 or 10 percent of the unearned gross consideration received by the provider for any unexpired service contracts, whichever is greater.

Each Year At Renewal: The provider is required to report unearned gross consideration on all unexpired service contracts sold to Nevada residents as of the last day of each calendar quarter and submit a copy of the reserve account statement.

3. Maintain or be a subsidiary of a parent company that maintains a net worth or stockholders' equity of at least \$100,000,000. *Submit a copy of the most recent 10-K report or 20-F report filed with the Securities and Exchange Commission. If the company is not required to file reports with the SEC, provide a copy of the most recently audited financial statement.*

If the net worth or stockholders' equity of the parent company of the provider is going to be used to comply, provide evidence that the parent company guarantees to carry out the duties of the provider under any service contract issued or sold by the provider.

Please note: Pursuant to [NRS 690C.120](#), [NRS 690C.170](#) and [NRS 679B.225](#), documentation that the selected proof of financial responsibility continues in force **must be submitted annually** with the appropriate renewal application.

Pursuant to NRS 690C.170(4), If the certificate of registration of a provider has not expired and the provider fails to maintain the financial security or if the financial security is cancelled or lapses, the provider shall not issue or sell a service contract on or after the effective date of such failure until the provider submits to the Commissioner proof satisfactory to the Commissioner that the provider is in compliance with NRS 690C.170.

Please review and agree to the following:

1. The provider agrees to not use any money in a reserve account other than to pay an obligation of the provider under an unexpired service contract. Yes No
2. The provider agrees to maintain the financial security required by NRS 690C.170. Yes No
3. The provider agrees if the certificate of registration has not expired and the provider fails to maintain the financial security required, or if the financial security is cancelled or lapses, the provider shall not issue or sell a service contract, until the provider submits to the Commissioner proof satisfactory to the Commissioner that the provider is in compliance with NRS 690C.170. Yes No

Section IV:

The applicant certifies that the service contracts issued in this state meet the requirements set forth in [Chapter 690C](#) of the Nevada Revised Statutes and [Chapter 690C](#) of the Nevada Administrative Code, and, under penalty of perjury, (I) or (we) affirm that the statements made in the foregoing application are true and hereby subscribe thereto. **The Certificate of Registration is non-transferable.** *The Division must be notified thirty (30) days prior to any change of ownership.*

Note: This application must be verified and signed by one of the officers named in Section I of this application.

Date	Provider Name	Phone
Signature of Officer in Full		
Print Name and Title		
Date	Provider Name	Phone
Signature of Officer in Full		
Print Name and Title		

SUBSCRIBED and SWORN to before me
this ____ day of _____, «Year».

NOTARY PUBLIC