



OCTOBER 27, 2017

# WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

## WE'RE HIRING!

### Public Finance – Financial Advisor

Wye River Group provides financial advisory, capital financing and investment advisory services to non-profit and governmental clients. The firm is owned and operated by professionals with extensive capital markets and financial industry backgrounds, and offers generous employee benefits and attractive base and incentive compensation. Please submit your resume with a cover letter in confidence to:

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### KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	4.25	4.25	3.50
Federal Funds Rate	1.25	1.25	0.50
1-Month LIBOR	1.24	1.23	0.54
Weekly VRDB	0.92	0.94	0.63
Revenue Bond Index*	4.00	3.85	3.55
10 Yr Treasury	2.45	2.30	1.80
30 Yr Treasury	2.95	2.85	2.55

\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

### TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.20	1.20	1.40	1.70
5 Yr	1.75	1.75	2.00	2.35
10 Yr	2.20	2.25	2.60	2.90
20 Yr	2.80	2.95	3.30	3.55
30 Yr	3.30	3.45	3.65	3.90

### TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	0.98	1.01	1.19	1.46
5 Yr	1.42	1.53	1.83	2.14
10 Yr	2.02	2.22	2.55	2.90
20 Yr	2.65	2.87	3.18	3.51
30 Yr	2.84	3.06	3.37	3.69

### RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Immaculata University Project, PA (4.98%)	Mercy Health, MO (3.74%)
Jacksonville State University Foundation Project, AL (4.10%)	Hannibal Regional Healthcare System, Inc., MO (3.71%)
<a href="#">Macalester College, MN (3.27%)</a>	MultiCare Health System, WA (3.72%)
<a href="#">York College of Pennsylvania Project, PA (3.66%)</a>	<a href="#">Aspirus, Inc. Obligated Group, WI (3.47%)</a>
<a href="#">Saint Francis University Project, PA (4.06%)</a>	<a href="#">Samaritan Medical Center Project, NY (4.05%)</a>
Economic Development	Muni Bond Yields by Industry**
Land Reutilization Project, OH (3.37%)	General Obligation (3.20-3.60%)
<a href="#">United Cerebral Palsy Association of Putnam, NY (5.38%)*</a>	Education (3.20-3.60%)
<a href="#">Epperson Ranch Community Development, FL (5.45%)*</a>	Power (3.25-3.35%)
<a href="#">Wesley Homes Bradley Park Projects, WA (6.25%)</a>	Transportation (3.85-4.20%)
<a href="#">Guntzer Street Parking Deck/Office Project, NJ (3.10%)</a>	Water (3.25-3.50%)

\* Non-rated transaction

\*\* Long bond reoffered yield