



Mutual Fund, Money Fund and Bank Deposit Program Disclosures

CHARGES, BREAKPOINT DISCOUNTS, FEES AND REVENUE SHARING

Before investing in mutual funds, it is important that you understand the sales charges, expenses and management fees that you will be charged, as well as the breakpoint discounts to which you may be entitled. Understanding these charges and breakpoint discounts will assist you in identifying the best investment for your particular needs and may help you to reduce the cost of your investment.

This section will give you general background information about these charges and discounts; however, sales charges, expenses, management fees and breakpoint discounts vary from mutual fund to mutual fund. Therefore, you should discuss these matters with your advisor and review each mutual fund's prospectus and statement of additional information (which are available from your advisor) to obtain the specific information regarding the charges and breakpoint discounts associated with a particular mutual fund.

MUTUAL FUND SALES CHARGES

Investors who purchase mutual funds must make certain choices, including which funds to purchase and which share class is most advantageous in light of their specific investing needs. Each mutual fund has a specified investment strategy. You should consider whether the mutual fund's investment strategy is compatible with your investment objectives. Additionally, many mutual funds offer different share classes. Although each share class represents a similar interest in the mutual fund's portfolio, the mutual fund will charge you different fees and expenses depending upon your choice of share class. As a general rule, Class A shares carry a "front-end" sales charge or "load" that is deducted from your investment at the time you buy the fund shares. This sales charge is a percentage of your total purchase.

As explained below, many mutual funds offer volume discounts to the front-end sales charge assessed on Class A shares at certain predetermined levels of investment, which are called "breakpoint discounts." In contrast, Class B and C shares usually do not carry any front-end sales charges. Instead, investors who purchase Class B or C shares pay asset-based sales charges, which may be higher or lower than the charges associated with Class A shares. Investors who purchase Class B or C shares may also be required to pay a sales charge known as a contingent deferred sales charge when they sell their shares, depending upon the rules of the particular mutual fund. This is known as a "back-end" sales charge or "load."

MUTUAL FUND BREAKPOINT DISCOUNTS

Many mutual funds offer investors a variety of ways to qualify for breakpoint discounts on the sales charge associated with the purchase of Class A shares. In general, most mutual funds provide breakpoint discounts to investors who make large purchases at one time. The extent of the discount depends upon the size of the purchase.

Generally, as the amount of the purchase increases, the percentage used to determine the sales load decreases. The entire sales charge may be waived for investors who make very large purchases of Class A shares. Mutual fund prospectuses contain tables that illustrate the available breakpoint discounts and the investment levels at which breakpoint discounts apply. Additionally, many mutual funds allow investors to qualify for breakpoint discounts based upon current holdings from prior purchases through Rights of Accumulation (ROA) and from future purchases based upon Letters of Intent (LOI). Mutual funds have different rules regarding the availability of ROAs and LOIs. Therefore, you should discuss these matters with your advisor and review the mutual fund's prospectus and statement of additional information to determine the specific terms upon which a mutual fund offers ROAs or LOIs.

Rights of Accumulation—Many mutual funds allow investors to count the value of previous purchases of the same fund, or another fund within the same fund family, with the value of the current purchase to qualify for breakpoint discounts. Moreover, mutual funds may allow investors to count existing holdings in multiple accounts, such as individual retirement accounts (IRAs) or accounts at other financial organizations to qualify for breakpoint discounts. Therefore, if you have accounts at other financial organizations and wish to take advantage of the balances in these accounts to qualify for a breakpoint discount, you must advise your advisor about those balances. You may need to provide documentation if you wish to rely upon balances in accounts at another firm.



In addition, many mutual funds allow investors to count the value of holdings in accounts of certain related parties, such as spouses or children, to qualify for breakpoint discounts. Each mutual fund has different rules that govern when relatives may rely upon each other's holdings to qualify for breakpoint discounts. You should consult with your advisor and review the mutual fund's prospectus and statement of additional information to determine what these rules are for the fund family in which you are investing. If you wish to rely upon the holdings of related parties to qualify for a breakpoint discount, you should inform your advisor about these accounts. You may need to provide documentation to your advisor if you wish to rely upon balances in accounts at another firm. Mutual funds also follow different rules to determine the value of existing holdings. Some funds use the current net asset value (NAV) of existing investments in determining whether an investor qualifies for a breakpoint discount. However, some use the historical cost, which is the cost of the initial purchase, to determine eligibility for breakpoint discounts. If the mutual fund uses historical costs, you may need to provide account records, such as confirmation statements or monthly statements, to qualify for a breakpoint discount based upon previous purchases. You should consult with your advisor or firm, and review the mutual fund's prospectus and statement of additional information to determine whether the mutual fund uses NAV or historical costs to determine breakpoint eligibility.

Letters of Intent—Many mutual funds allow investors to qualify for breakpoint discounts by signing an LOI, which commits the investor to purchasing a specified amount of Class A shares within a defined period of time, usually 13 months. For instance, if an investor plans to purchase \$50,000 worth of Class A shares over a period of 13 months, but each individual purchase would not qualify for a breakpoint discount, the investor could sign an LOI at the time of the first purchase and receive the breakpoint discount associated with a \$50,000 investment on the first and all subsequent purchases.

Additionally, some funds offer retroactive LOIs that allow investors to rely upon purchases in the recent past to qualify for a breakpoint discount. However, if an investor fails to invest the amount required by the LOI, the fund is entitled to retroactively deduct the correct sales charges based upon the amount that the investor actually invested.

If you intend to make several purchases within a 13-month period, you should consult your advisor and the mutual fund prospectus to determine if it would be beneficial for you to sign an LOI.

As you can see, understanding the availability of breakpoint discounts is important because it may allow you to purchase Class A shares at a lower price. The availability of breakpoint discounts may save you money and may also affect your decision regarding the appropriate share class in which to invest. Therefore, you should discuss the availability of breakpoint discounts with your advisor and carefully review the mutual fund prospectus and its statement of additional information when choosing among the share classes offered by a mutual fund. If you wish to learn more about [mutual fund share classes](#) or [mutual fund breakpoints](#), you can also review the investor alerts via the [Financial Industry Regulatory Authority](#) (FINRA) website.

MUTUAL FUND FEES AND REVENUE SHARING

Pershing may receive servicing fees from mutual funds that participate in Pershing's mutual fund no-transaction-fee program (FundVest®) in lieu of clearance charges to your financial organization. Participation by your financial organization in this program is optional and your financial organization may share with Pershing in such fees. These fees may be considered revenue sharing and are a significant source of revenue for Pershing, and they may be a significant source of revenue for your financial organization. These fees are paid in accordance with an asset-based formula.

Pershing also receives operational reimbursements from mutual funds in the form of networking or omnibus processing fees. These reimbursements are based either on a flat fee per holding or a percentage of assets and are remitted to Pershing for its work on behalf of the funds. This work may include, but is not limited to, subaccounting services, dividend calculation and posting, accounting, reconciliation, client confirmation and statement preparation and mailing, and tax statement preparation and mailing. These fees are a significant source of revenue for Pershing.



NO-TRANSACTION-FEE SERVICES FEES

Pershing has agreements with the mutual funds on the accompanying list to receive servicing fees to participate in Pershing's mutual fund no-transaction-fee program, FundVest, in lieu of clearance charges to your financial organization. Participation by your financial organization in this program is optional and your financial organization may share with Pershing in such fees. These fees may be considered revenue sharing and are a significant source of revenue for

Pershing, and they may be a significant source of revenue for your financial organization. The funds on the accompanying list are in highest to lowest order for their 2018 gross dollar payments to Pershing.

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|---------------------------------|---------------------------------|-----------------------------------|
| 1. AMERICAN FUNDS | 48. EATON VANCE FUNDS | 96. MERGER FUNDS |
| 2. FRANKLIN TEMPLETON FUNDS | 49. TIAA CREF FUNDS | 97. VAN ECK FUNDS |
| 3. T ROWE PRICE FUNDS | 50. ADVISORS INNER CIRCLE FUNDS | 98. MORGAN STANLEY FUNDS |
| 4. MFS FUNDS | 51. USAA FUNDS | 99. FUNDVANTAGE TRUST FUNDS |
| 5. OAKMARK FUNDS | 52. ALGER FUNDS | 100. PROFUNDS |
| 6. RUSSELL FUNDS | 53. GOLDMAN SACHS FUNDS | 101. VALUE LINE FUNDS |
| 7. OPPENHEIMER FUNDS | 54. NATIONWIDE FUNDS | 102. JANUS FUNDS |
| 8. AMERICAN CENTURY FUNDS | 55. HENNESSY FUNDS | 103. SALIENT FUNDS |
| 9. BLACKROCK FUNDS | 56. METROPOLITAN FUNDS | 104. SIT FUNDS |
| 10. JPMORGAN FUNDS | 57. WASATCH FUNDS | 105. SUNAMERICA FUNDS |
| 11. DOUBLELINE FUNDS | 58. HARBOR FUNDS | 106. HOTCHKIS & WILEY FUNDS |
| 12. NUVEEN FUNDS | 59. AMERICAN BEACON FUNDS | 107. CULLEN FUNDS |
| 13. INVESCO FUNDS | 60. CARILLON FUNDS | 108. BRANDES FUNDS |
| 14. FIRST EAGLE FUNDS | 61. BUFFALO FUNDS | 109. ALLIANZ FUNDS |
| 15. HARTFORD FUNDS | 62. HANLON FUNDS | 110. ARIEL FUNDS |
| 16. DWS FUNDS | 63. IVA FUNDS | 111. JAMES FUNDS |
| 17. JOHN HANCOCK FUNDS | 64. NATIXIS FUNDS | 112. BTS FUNDS |
| 18. PARNASSUS FUNDS | 65. CATALYST FUNDS | 113. SEMPER MBS FUNDS |
| 19. PRUDENTIAL FUNDS | 66. SEAFARER FUND | 114. MEEDER FUNDS |
| 20. COLUMBIA FUNDS | 67. GRANDEUR PEAK FUNDS | 115. ICON FUNDS |
| 21. BMO FUNDS | 68. CALAMOS FUNDS | 116. ALTEGRIS MANAGED FUNDS |
| 22. NORTHERN FUNDS | 69. PACIFIC LIFE FUNDS | 117. TCW FUNDS |
| 23. AB FUNDS | 70. ROYCE FUNDS | 118. PERFORMANCE TRUST FUNDS |
| 24. PUTNAM FUNDS | 71. COHEN & STEERS FUNDS | 119. FULLER & THALER FUNDS |
| 25. GUGGENHEIM FUNDS | 72. GLENMEDE FUNDS | 120. 361 CAPITAL FUNDS |
| 26. PIMCO FUNDS | 73. PAX WORLD FUNDS | 121. MFS MERIDIAN OFFSHORE FUNDS |
| 27. ARTISAN FUNDS | 74. CALVERT FUNDS | 122. DOMINI SOCIAL FUNDS |
| 28. AMG FUNDS | 75. MAINSTAY FUNDS | 123. RIVERPARK FUNDS |
| 29. PRINCIPAL FUNDS | 76. ABERDEEN FUNDS | 124. DRIEHAUS FUNDS |
| 30. DREYFUS FUNDS | 77. HARDING LOEVNER FUNDS | 125. MARSICO FUNDS |
| 31. VOYA FUNDS | 78. GABELLI FUNDS | 126. DIAMOND HILL FUNDS |
| 32. PIONEER FUNDS | 79. JENSEN PORTFOLIO | 127. BRINKER CAPITAL FUNDS |
| 33. MATTHEWS FUNDS | 80. WILMINGTON FUNDS | 128. FORWARD FUNDS |
| 34. FEDERATED FUNDS | 81. AMANA FUNDS | 129. KEELEY FUNDS |
| 35. FMI FUNDS | 82. PMC FUNDS | 130. STERLING CAPITAL FUNDS |
| 36. LOOMIS SAYLES FUNDS | 83. BLACKSTONE FUNDS | 131. ALPHACENTRIC FUNDS |
| 37. DELAWARE FUNDS | 84. TOUCHSTONE FUNDS | 132. GPS II FUNDS |
| 38. BARON FUNDS | 85. PERMANENT FUNDS | 133. AQR FUNDS |
| 39. LEGG MASON FUNDS | 86. DAVIS FUNDS | 134. SEGALL BRYANT & HAMILL FUNDS |
| 40. VIRTUS FUNDS | 87. RIVERNORTH FUND | 135. CLIPPER FUNDS |
| 41. IVY FUNDS | 88. WILLIAM BLAIR FUNDS | 136. OBERWEIS FUNDS |
| 42. LORD ABBETT FUNDS | 89. MANNING & NAPIER FUNDS | 137. HODGES FUNDS |
| 43. THORNBURG FUNDS | 90. NEUBERGER BERMAN FUNDS | 138. SMEAD FUNDS |
| 44. LAZARD FUNDS | 91. UBS FUNDS | 139. GPS I FUNDS |
| 45. TRANSAMERICA FUNDS | 92. CREDIT SUISSE FUNDS | 140. CHARTWELL FUNDS |
| 46. VICTORY FUNDS | 93. TOCQUEVILLE FUNDS | |
| 47. WELLS FARGO ADVANTAGE FUNDS | 94. PEAR TREE FUNDS | |
| | 95. AKRE FUNDS | |



- 141. LEGG MASON / WESTERN ASSET O
- 142. INVESTMENT MANAGERS SERIES
- 143. MADISON FUNDS
- 144. DIREXION FUNDS
- 145. PACIFIC FINANCIAL FUNDS
- 146. RBC FUNDS
- 147. SWAN FUNDS
- 148. WEITZ FUNDS
- 149. LOCORR FUNDS
- 150. ADIRONDACK FUNDS
- 151. VIVALDI FUNDS
- 152. FRANKLIN TEMPLETON OFFSHORE
- 153. INVESTEC OFFSHORE FUNDS
- 154. THIRD AVENUE FUNDS
- 155. WILSHIRE FUNDS
- 156. EIP FUNDS
- 157. FAM FUNDS
- 158. HEARTLAND FUNDS
- 159. GERSTEIN FISHER FUNDS
- 160. STADION FUNDS
- 161. BAIRD FUNDS
- 162. EMERALD FUNDS
- 163. EVENTIDE FUNDS
- 164. HANCOCK HORIZON FUNDS
- 165. FINANCIAL INV TRUST FUNDS
- 166. PORTFOLIO 21 FUNDS
- 167. SIERRA FUNDS
- 168. BECKER FUNDS
- 169. NICHOLAS FUNDS
- 170. ALPS SERIES TRUST FUNDS
- 171. FORUM FUNDS
- 172. DEARBORN FUNDS
- 173. THE ARBITRAGE FUNDS
- 174. SARATOGA FUNDS
- 175. RMB FUNDS
- 176. FIRST INVESTORS FUNDS
- 177. HIGHLAND FUNDS
- 178. AMERICAN INDEPENDENCE FDS
- 179. ADVISORS INNER CIRCLE FDSIII
- 180. MOTLEY FOOL FUNDS
- 181. PNC FUNDS
- 182. DRIEHAUS ALT FUNDS
- 183. NAVIGATOR FUNDS
- 184. ANGEL OAK FUNDS
- 185. U.S. GLOBAL INVESTORS FDS
- 186. LONGBOARD FUNDS
- 187. HVIA FUNDS
- 188. MERIDIAN FUNDS
- 189. API FUNDS
- 190. IRON STRATEGIC FUNDS
- 191. SSGA FUNDS
- 192. COVE STREET FUNDS
- 193. BROADVIEW FUNDS
- 194. FPA FUNDS
- 195. EQUINOX FUNDS
- 196. CENTERSTONE FUNDS
- 197. SELECTED FUNDS
- 198. LYRICAL FUNDS
- 199. DUNHAM FUNDS
- 200. PORT STREET FUNDS
- 201. BBH FUNDS
- 202. CRM FUNDS
- 203. PARADIGM FUNDS
- 204. 1919 FUNDS
- 205. GUINNESS ATKINSON FUNDS
- 206. LEADERS FUNDS
- 207. BABSON FUNDS
- 208. USA MUTUALS FUNDS
- 209. CONGRESS FUNDS
- 210. MARKETFIELD FUNDS
- 211. DEAN FUNDS
- 212. GRIFFIN INTERVAL FUNDS
- 213. DESTRA FUNDS
- 214. NUANCE FUNDS
- 215. PFS FUNDS
- 216. APPLESEED FUNDS
- 217. GOOD HARBOR FUNDS
- 218. BROWN ADVISORY FUNDS
- 219. ORINDA FUNDS
- 220. SHELTON FUNDS
- 221. INTREPID FUNDS
- 222. TRIBUTARY FUNDS
- 223. FIRST TRUST FUNDS
- 224. PERRITT FUNDS
- 225. 13D ACTIVIST FUNDS
- 226. SENTINEL FUNDS
- 227. SCHRODER OFFSHORE FUNDS
- 228. PLUMB FUNDS
- 229. PAYDEN & RYGEL FUNDS
- 230. INVESTMENT MANAGERS SERIESII
- 231. MUHLENKAMP FUND
- 232. NEEDHAM FUNDS
- 233. COPELAND FUNDS
- 234. ARROW FUNDS
- 235. ENTREPRENEUR FUNDS
- 236. HORIZON ACTIVE ASSET FUNDS
- 237. WBI FUNDS
- 238. FS SERIES TRUST FUNDS
- 239. PSI FUNDS
- 240. HOMESTEAD FUNDS
- 241. JOHCM FUNDS
- 242. CONESTOGA FUNDS
- 243. DYNAMIC FUNDS
- 244. CRA FUNDS
- 245. OLSTEIN FUNDS
- 246. ABBEY CAPITAL FUNDS
- 247. CHASE FUNDS
- 248. POPLAR FOREST FUNDS
- 249. CAVANAL HILL FUNDS
- 250. BROOKFIELD FUNDS
- 251. FRANK FUNDS
- 252. CAMELOT FUNDS
- 253. QUAKER FUNDS
- 254. THOMAS WHITE FUNDS
- 255. PIA FUNDS
- 256. PENN CAPITAL FUNDS
- 257. DAVIS OFFSHORE FUNDS
- 258. FORESIDE FUNDS
- 259. PENSION PARTNERS FUNDS
- 260. THE WORLD FUNDS
- 261. JACOB FUNDS
- 262. MIRAE FUNDS
- 263. FORESTER FUNDS
- 264. PACIFIC ADVISORS FUNDS
- 265. AAM FUNDS
- 266. KCM FUNDS
- 267. CAN SLIM FUNDS
- 268. RATIONAL FUNDS
- 269. CENTRE FUNDS
- 270. CUSHING FUNDS
- 271. HATTERAS FUNDS
- 272. HOOD RIVER FUNDS
- 273. SHENKMAN FUNDS
- 274. EVERMORE FUNDS
- 275. PZENA FUNDS
- 276. INTEGRITY FUNDS
- 277. WRIGHT FUNDS
- 278. EMPIRIC FUNDS
- 279. GREAT LAKES FUNDS
- 280. RAINIER FUNDS
- 281. EQUINOX IPM/CAMPBELL FUNDS
- 282. ALPINE FUNDS
- 283. PROVIDENT FUNDS
- 284. PINNACLE FUNDS
- 285. CNI/ROCHDALE FUNDS
- 286. FIRSHAND FUNDS
- 287. INDEX IQ FUNDS
- 288. CALAMOS OFFSHORE FUNDS
- 289. CORTINA FUNDS
- 290. STEBEN FUNDS
- 291. NEWFOUND FUNDS
- 292. EVERCORE FUNDS
- 293. CMG FUNDS
- 294. AAMA FUNDS
- 295. CROSSINGBRIDGE FUNDS
- 296. MUNDOVAL FUNDS
- 297. OCM GOLD FUNDS
- 298. LITMAN GREGORY FUNDS
- 299. AMIDEX FUNDS
- 300. HSBC INVESTOR FUNDS
- 301. KELLNER FUNDS
- 302. 1290 FUNDS
- 303. SNOW FUNDS
- 304. MILLER HOWARD FUNDS
- 305. HENSSLER FUND
- 306. STONE HARBOR FUNDS
- 307. FUND*X FUNDS
- 308. TWO OAKS FUNDS
- 309. DAVIDSON FUNDS
- 310. NILE FUNDS
- 311. COMMONWEALTH FUNDS



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| 312. BP CAPITAL FUNDS | 319. TANAKA GROWTH FUNDS | 327. ADVISORONE FUNDS |
| 313. ASPEN FUNDS | 320. RONDURE FUNDS | 328. TCW ALTERNATIVE FUNDS |
| 314. CROFT FUNDS | 321. QUANTIFIED FUNDS | 329. CLOUGH FUNDS |
| 315. MATTHEWS OFFSHORE FUNDS | 322. GRANT PARK FUNDS | 330. INSIGNIA FUNDS |
| 316. ASHMORE FUNDS | 323. MONTEAGLE FUNDS | 331. INDEX FUNDS |
| 317. KINETICS FUNDS | 324. O'SHAUGHNESSY FUNDS | 332. RIDGEWORTH FUNDS |
| 318. ROOSEVELT FUNDS | 325. RESQ FUNDS | 333. SCOUT FUNDS |
| | 326. MIDAS FUNDS | 334. TURNER FUNDS |

NETWORKING AND OMNIBUS PROCESSING FEES

Pershing receives operational reimbursements from mutual funds in the form of networking or omnibus processing fees. These reimbursements are based either on a flat fee per holding or a percentage of assets and are remitted to Pershing for its work on behalf of the funds. This work may include, but is not limited to, subaccounting services, dividend calculation and posting, accounting, reconciliation, client confirmation and statement preparation and mailing, and tax statement preparation and mailing. These fees represent a significant source of revenue for Pershing. The funds listed below are in highest to lowest order for their 2018 gross dollar payments to Pershing.

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|-----------------------------|---------------------------------|---------------------------------|
| 1. AMERICAN FUNDS | 30. JANUS FUNDS | 59. SA FUNDS |
| 2. FIDELITY FUNDS | 31. PRUDENTIAL FUNDS | 60. NEUBERGER BERMAN FUNDS |
| 3. FRANKLIN TEMPLETON FUNDS | 32. FIRST EAGLE FUNDS | 61. CALAMOS FUNDS |
| 4. PIMCO FUNDS | 33. BAIRD FUNDS | 62. ALGER FUNDS |
| 5. BLACKROCK FUNDS | 34. WELLS FARGO ADVANTAGE FUNDS | 63. DAVIS FUNDS |
| 6. OPPENHEIMER FUNDS | 35. DOUBLELINE FUNDS | 64. VAN ECK FUNDS |
| 7. MFS FUNDS | 36. AQR FUNDS | 65. BROWN CAPITAL FUNDS |
| 8. INVESCO FUNDS | 37. THORNBURG FUNDS | 66. VICTORY FUNDS |
| 9. T ROWE PRICE FUNDS | 38. JOHCM FUNDS | 67. ARTISAN FUNDS |
| 10. PUTNAM FUNDS | 39. MAINSTAY FUNDS | 68. MATTHEWS FUNDS |
| 11. LORD ABBETT FUNDS | 40. HARBOR FUNDS | 69. ROBECO OFFSHORE FUNDS |
| 12. JPMORGAN FUNDS | 41. VIRTUS FUNDS | 70. TCW FUNDS |
| 13. COLUMBIA FUNDS | 42. GUGGENHEIM FUNDS | 71. FRANKLIN TEMPLETON OFFSHORE |
| 14. HARTFORD FUNDS | 43. SUNAMERICA FUNDS | 72. CALVERT FUNDS |
| 15. PRIMECAP ODYSSEY FUNDS | 44. FPA FUNDS | 73. MFS MERIDIAN OFFSHORE FUNDS |
| 16. AB FUNDS | 45. OAKMARK FUNDS | 74. DIAMOND HILL FUNDS |
| 17. TIAA CREF FUNDS | 46. ADVISORS INNER CIRCLE FUNDS | 75. AMERICAN CENTURY FUNDS |
| 18. PRINCIPAL FUNDS | 47. METROPOLITAN FUNDS | 76. AMERICAN BEACON FUNDS |
| 19. RUSSELL FUNDS | 48. CARILLON FUNDS | 77. WILSHIRE FUNDS |
| 20. IVY FUNDS | 49. DELAWARE FUNDS | 78. LORD ABBETT OFFSHORE FUNDS |
| 21. FEDERATED FUNDS | 50. FIRST INVESTORS FUNDS | 79. GABELLI FUNDS |
| 22. EATON VANCE FUNDS | 51. GOLDMAN SACHS FUNDS | 80. HOMESTEAD FUNDS |
| 23. JOHN HANCOCK FUNDS | 52. DWS FUNDS | 81. ALLIANZ FUNDS |
| 24. AMG FUNDS | 53. TOUCHSTONE FUNDS | 82. TWEEDY BROWNE FUNDS |
| 25. COHEN & STEERS FUNDS | 54. HARDING LOEVNER FUNDS | 83. NAVIGATOR FUNDS |
| 26. NATIXIS FUNDS | 55. PIONEER FUNDS | 84. PACIFIC LIFE FUNDS |
| 27. DREYFUS FUNDS | 56. VOYA FUNDS | 85. PARNASSUS FUNDS |
| 28. NUVEEN FUNDS | 57. MORGAN STANLEY FUNDS | 86. OSTERWEIS FUNDS |
| 29. LEGG MASON FUNDS | 58. TRANSAMERICA FUNDS | |



- 87. INVESTMENT MANAGERS SERIES
- 88. THIRD AVENUE FUNDS
- 89. BARON FUNDS
- 90. JENSEN PORTFOLIO
- 91. STONE RIDGE FUNDS
- 92. ROYCE FUNDS
- 93. GRIFFIN INTERVAL FUNDS
- 94. LAZARD FUNDS
- 95. BROWN ADVISORY FUNDS
- 96. INVESTEC OFFSHORE FUNDS
- 97. ALLIANCE OFFSHORE FUNDS
- 98. WILLIAM BLAIR FUNDS
- 99. BLACKROCK OFFSHORE FUNDS
- 100. NORTHERN FUNDS
- 101. RIVERNORTH FUND
- 102. THE ARBITRAGE FUNDS
- 103. SANFORD BERNSTEIN FUNDS
- 104. PIMCO OFFSHORE FUNDS
- 105. HORIZON ACTIVE ASSET FUNDS
- 106. TRIBUTARY FUNDS
- 107. FORWARD FUNDS
- 108. ANGEL OAK FUNDS
- 109. EASTSPRING FUNDSETTLE
- 110. CATALYST FUNDS
- 111. CREDIT SUISSE FUNDS
- 112. MADISON FUNDS
- 113. HENNESSY FUNDS
- 114. ACTINVER FUNDSETTLE
- 115. GLENMEDE FUNDS
- 116. IVA FUNDS
- 117. MANNING & NAPIER FUNDS
- 118. JP MORGAN OFFSHORE FUNDS
- 119. USAA FUNDS
- 120. SEI FUNDS
- 121. SCHRODER OFFSHORE FUNDS
- 122. LEGG MASON / WESTERN ASSET O
- 123. BLUEROCK INTERVAL FUNDS
- 124. NATIONWIDE FUNDS
- 125. MAIRS & POWERS FUNDS
- 126. EVENTIDE FUNDS
- 127. STERLING CAPITAL FUNDS
- 128. BLACKSTONE FUNDS
- 129. HENDERSON OFFSHORE FUNDS
- 130. DIRECT MARKET FUNDSETTLE
- 131. BOSTON PARTNERS FUNDS
- 132. MORGAN STANLEY OFFSHORE
- 133. BROWN ADVISORY FUNDSETTLE
- 134. POWER INCOME FUNDS
- 135. SWAN FUNDS
- 136. ABERDEEN FUNDS
- 137. CHARTWELL FUNDS
- 138. API FUNDS
- 139. ALLIANZ OFFSHORE FUNDS
- 140. AMANA FUNDS
- 141. HCM TACTICAL FUNDS
- 142. AMUNDI II OFFSHORE FUNDS
- 143. CREDICORP FUNDSETTLE
- 144. POLEN OFFSHORE FUNDS
- 145. PROFUNDS
- 146. CLIPPER FUNDS
- 147. DMA LA ARMONIA FUNDSETTLE
- 148. AQUILA FUNDS
- 149. FUNDVANTAGE TRUST FUNDS
- 150. LOOMIS SAYLES FUNDS
- 151. PACIFIC FINANCIAL FUNDS
- 152. GERSTEIN FISHER FUNDS
- 153. NN FUNDSETTLE
- 154. CAUSEWAY FUNDS
- 155. CAVANAL HILL FUNDS
- 156. SCHRODER LUX FUNDSETTLE
- 157. WASATCH FUNDS
- 158. PMC FUNDS
- 159. NUANCE FUNDS
- 160. OLD MUTUAL GLOBAL OFFSHORE
- 161. SIERRA FUNDS
- 162. MFS MERIDIAN FUNDSETTLE
- 163. HOTCHKIS & WILEY FUNDS
- 164. AKRE FUNDS
- 165. HIGHLAND FUNDS
- 166. RESOURCE INTERVAL FUNDS
- 167. NORTHERN LIGHTS TRUST
- 168. TIMOTHY PLAN FUNDS
- 169. FIERA FUNDS
- 170. TORTOISE FUNDS
- 171. CULLEN FUNDS
- 172. MERGER FUNDS
- 173. VERTICAL INTERVAL FUNDS
- 174. OBERWEIS FUNDS
- 175. THOMPSON IM FUNDS
- 176. NICHOLAS FUNDS
- 177. PNC FUNDS
- 178. SCHWAB FUNDS
- 179. INTEGRITY FUNDS
- 180. DYLAN FUNDSETTLE
- 181. H2O GLOBAL ST FUNDSETTLE
- 182. BMO FUNDS
- 183. GMO FUNDS
- 184. ABERDEEN OFFSHORE FUNDS
- 185. GAM FUNDSETTLE
- 186. HANCOCK HORIZON FUNDS
- 187. NEUBERGER BERMAN OFFSHORE
- 188. HENDERSON FUNDSETTLE
- 189. BTS FUNDS
- 190. LITMAN GREGORY FUNDS
- 191. SMEAD FUNDS
- 192. BTG PACTUAL FUNDSETTLE
- 193. MERIDIAN FUNDS
- 194. VONTOBEL FUNDSETTLE
- 195. NC SHAREHOLDER SERVICES
- 196. PRINCIPAL GLOBAL OFFSHORE
- 197. BBH FUNDS
- 198. DRIEHAUS FUNDS
- 199. FORESIDE FUNDS
- 200. TOCQUEVILLE FUNDS
- 201. FMI FUNDS
- 202. ALTEGRIS MANAGED FUNDS
- 203. DUNHAM FUNDS
- 204. PRESTIGE FUNDSETTLE
- 205. CIMA LANIN FUNDSETTLE
- 206. LYRICAL FUNDS
- 207. HUSSMAN FUNDS
- 208. KEELEY FUNDS
- 209. MAN AHL FUNDSETTLE
- 210. NEW CAPITAL FUNDSETTLE
- 211. AVE MARIA FUNDS



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| 212. 361 CAPITAL FUNDS | 254. ALPS SERIES TRUST FUNDS | 296. OLSTEIN FUNDS |
| 213. PAX WORLD FUNDS | 255. CI SOUTHERN LN FUNDSETTLE | 297. MASSMUTUAL FUNDS |
| 214. NN OFFSHORE FUNDS | 256. RMB FUNDS | 298. MARKETFIELD FUNDS |
| 215. WEITZ FUNDS | 257. MATTHEWS OFFSHORE FUNDS | 299. DAVENPORT FUNDS |
| 216. ASHMORE FUNDS | 258. MILLER FUNDS | 300. HODGES FUNDS |
| 217. CARMIGNAC OFFSHORE | 259. COPERNICO FUNDSETTLE | 301. SEAFARER FUND |
| 218. LAUDUS FUNDS | 260. PAYDEN & RYGEL FUNDS | 302. HSBC INVESTOR FUNDS |
| 219. BP CAPITAL FUNDS | 261. DYNAMIC FUNDS | 303. ASTOR FUNDS |
| 220. VERSUS INTERVAL FUNDS | 262. IMANTIA FUNDSETTLE | 304. ALPHACENTRIC FUNDS |
| 221. SELECTED FUNDS | 263. PIMCO FUNDSETTLE | 305. MMA PRAXIS FUNDS |
| 222. DIREXION FUNDS | 264. LEADERS FUNDS | 306. INFINITY FUNDS |
| 223. BROOKFIELD FUNDS | 265. BTG PACTUAL WM GESTAO FS | 307. VALUE LINE FUNDS |
| 224. KINETICS FUNDS | 266. SHARESPOST INTERVAL FUNDS | 308. BB FUNDSETTLE |
| 225. STADION FUNDS | 267. ASCENDANT FUNDS | 309. GRANT PARK FUNDS |
| 226. FK CAPITAL FUNDSETTLE | 268. SOUNDSHORE FUNDS | 310. MONEDA (LUX) FUNDSETTLE |
| 227. SEGALL BRYANT & HAMILL FUNDS | 269. FIDELITY (LUX) FUNDSETTLE | 311. CARMIGNAC FUNDSETTLE |
| 228. PEAR TREE FUNDS | 270. LEUTHOLD FUNDS | 312. GLG FUNDSETTLE (CAYMAN-LUX) |
| 229. SARATOGA FUNDS | 271. MAINGATE MLP FUNDS | 313. FIDELITY ADV WORLD OFFSHORE |
| 230. SIT FUNDS | 272. PORTFOLIO 21 FUNDS | 314. GOLETA FUNDSETTLE |
| 231. CULLEN OFFSHORE FUNDS | 273. LOCORR FUNDS | 315. MONETTA FUNDS |
| 232. TOEWS FUNDS | 274. COUNTERPOINT FUNDS | 316. LONGLEAF PARTNERS FUNDS |
| 233. POPULAR OFFSHORE FUNDS | 275. THE WORLD FUNDS | 317. NUVEEN OFFSHORE FUNDS |
| 234. FINANCIAL INV TRUST FUNDS | 276. ORINDA FUNDS | 318. CION INTERVAL FUNDS |
| 235. THREADNEEDLE FUNDSETTLE UK | 277. ADVANTUS FUNDS | 319. INVESTEC FUNDSETTLE |
| 236. UBS FUNDS | 278. AMUNDI II FUNDSETTLE | 320. LW FUNDSETTLE |
| 237. GAM OFFSHORE FUNDS | 279. DEARBORN FUNDS | 321. CONESTOGA FUNDS |
| 238. MONEDA FUNDSETTLE | 280. ARROW FUNDS | 322. VIVALDI FUNDS |
| 239. UNIMAR FUNDSETTLE | 281. DEAN FUNDS | 323. SCHRODER FUNDSETTLE |
| 240. LARRAIN FUNDSETTLE | 282. 1919 FUNDS | 324. WALTHAUSEN FUNDS |
| 241. HEPTAGON OFFSHORE FUNDS | 283. ARIEL FUNDS | 325. SWMC EUROPEAN FUNDSETTLE |
| 242. ICON FUNDS | 284. FORUM FUNDS | 326. LJM PRESERVATION FUNDS |
| 243. EMERALD FUNDS | 285. OAK FUNDS | 327. PIA FUNDS |
| 244. CNI/ROCHDALE FUNDS | 286. DRIEHAUS ALT FUNDS | 328. INVESCO ZODIAC FUNDSETTLE |
| 245. JANUS OFFSHORE FUNDS | 287. MILLER CONVERTIBLE FUNDS | 329. ALTAIR ADVISOR FUNDS |
| 246. M&G FUNDSETTLE | 288. OCLANER FUNDSETTLE | 330. PICTET OFFSHORE FUNDS |
| 247. BRIDGEWAY FUNDS | 289. AMERICAN INDEPENDENCE FDS | 331. MIRAE FUNDS |
| 248. APPLESEED FUNDS | 290. FULLER & THALER FUNDS | 332. AMERICAFIRST FUNDS |
| 249. APWIA FUNDSETTLE | 291. BUFFALO FUNDS | 333. GLOBAL MANAGER FUNDSETTLE |
| 250. QUEENS ROAD FUNDS | 292. LUX LIFE FUNDSETTLE | 334. TOMORROW'S SCHOLAR 529 FDS |
| 251. SHELTON FUNDS | 293. PERMANENT FUNDS | 335. ROBECO FUNDSETTLE |
| 252. ANFIELD FUNDS | 294. BRANDES FUNDS | 336. MEEDER FUNDS |
| 253. NORDEA FUNDSETTLE | 295. GUGGENHEIM FUNDSETTLE | |



- 337. GUIDESTONE FUNDS
- 338. EATON VANCE OFFSHORE FUNDS
- 339. EVERMORE FUNDS
- 340. GLG FUNDSETTLE (IRELAND)
- 341. CAMELOT FUNDS
- 342. ELFUN FUNDS
- 343. ASPEN FUNDS
- 344. LONGBOARD FUNDS
- 345. GREENSPRING FUNDS
- 346. T ROWE PRICE OFFSHORE FUNDS
- 347. PROBABILITIES FUNDS
- 348. PROTEA FUNDSETTLE
- 349. GREEN TREE FUNDSETTLE
- 350. GRANDEUR PEAK FUNDS
- 351. QUAKER FUNDS
- 352. ALLIANZ FUNDSETTLE
- 353. BROADVIEW FUNDS
- 354. NATIXIS GLOBAL OFFSHORE
- 355. GUINNESS ATKINSON FUNDS
- 356. ADVISORS INNER CIRCLE FDSIII
- 357. PICTET FUNDSETTLE
- 358. LKCM FUNDS
- 359. GREEN CENTURY FUNDS
- 360. SALIENT FUNDS
- 361. FIRST TRUST FUNDS
- 362. EQUINOX FUNDS
- 363. POPLAR FOREST FUNDS
- 364. AMUNDI OFFSHORE FUNDS
- 365. JKC FUNDSETTLE
- 366. CRM FUNDS
- 367. SELECTIVE WEALTH FUNDS
- 368. JAMES FUNDS
- 369. LAZARD FUNDSETTLE
- 370. DESTRA INTERVAL FUNDS
- 371. MUZINICH OFFSHORE FUNDS
- 372. MUZINICH FUNDS
- 373. REDWOOD FUNDS
- 374. CRA FUNDS
- 375. SEMPER MBS FUNDS
- 376. GALLOWAY FUNDSETTLE
- 377. THORNBURG OFFSHORE FUNDS
- 378. STEWARD FUNDS
- 379. COHO FUNDS
- 380. GABELLI FUNDSETTLE
- 381. BECKER FUNDS
- 382. AAM FUNDS
- 383. ADVISORONE FUNDS
- 384. CBOE VEST FUNDS
- 385. KY FUNDSETTLE
- 386. GOOD HARBOR FUNDS
- 387. SHENKMAN FUNDS
- 388. TAM FUNDSETTLE
- 389. PINEBRIDGE OFFSHORE FUNDS
- 390. BABSON FUNDS
- 391. BNY MELLON OFFSHORE FUNDS
- 392. LINDE HANSEN FUNDS
- 393. MARSICO FUNDS
- 394. INVESCO STIC FUNDSETTLE
- 395. ADIRONDACK FUNDS
- 396. LADENBURG FUNDS
- 397. THRIVENT FUNDS
- 398. TCW OFFSHORE FUNDS
- 399. JACKSON SQUARE FUNDS
- 400. ALGER OFFSHORE FUNDS
- 401. SCHARF FUNDS
- 402. EQUINOX IPM/CAMPBELL FUNDS
- 403. RIVERPARK FUNDS
- 404. MAYA FUNDSETTLE
- 405. USA MUTUALS FUNDS
- 406. DESTRA FUNDS
- 407. ZEO FUNDS
- 408. INTREPID FUNDS
- 409. HEARTLAND FUNDS
- 410. STEBEN FUNDS
- 411. THE GREEN OWL FUND
- 412. KNOSSOS FUNDSETTLE
- 413. PERMAL OFFSHORE FUNDS
- 414. LEGG MASON FUNDSETTLE
- 415. INVESTMENT MANAGERS SERIESII
- 416. HUNDREDFOLD FUNDS
- 417. VULCAN FUNDS
- 418. FRANK FUNDS
- 419. VILLERE FUNDS
- 420. BLUE CURRENT FUNDS
- 421. ABERDEEN FUNDSETTLE
- 422. PARADIGM FUNDS
- 423. CALAMOS OFFSHORE FUNDS
- 424. IVA GLOBAL FUNDSETTLE
- 425. VONTOBEL OFFSHORE FUNDS
- 426. BRINKER CAPITAL FUNDS
- 427. THE COVERED BRIDGE FUNDS
- 428. COPELAND FUNDS
- 429. PZENA FUNDS
- 430. IRON STRATEGIC FUNDS
- 431. SIG FUNDSETTLE
- 432. LOOMIS GLOBAL OFFSHORE
- 433. CMG FUNDS
- 434. LELAND THOMSON FUNDSETTLE
- 435. RBC FUNDS
- 436. SOUND MIND INVESTING FUNDS
- 437. EDR OFFSHORE
- 438. PERFORMANCE TRUST FUNDS
- 439. CENTRE FUNDS
- 440. VALUE PARTNERS FUNDSETTLE
- 441. DAY HAGAN FUNDS
- 442. FS SERIES TRUST FUNDS
- 443. PRIVATE MARKET FUNDSETTLE
- 444. INVESCO OFFSHORE FUNDS
- 445. MATTHEW 25 FUND
- 446. FAM FUNDS
- 447. BRANDES OFFSHORE FUNDS
- 448. BOSTON TRUST & WALDEN FUNDS
- 449. DOMINI SOCIAL FUNDS
- 450. WST FUNDS
- 451. BRAMSHILL FUNDS
- 452. SNOW FUNDS
- 453. WHITE FLEET FUNDSETTLE
- 454. PACIFIC ADVISORS FUNDS
- 455. ABSOLUTE CAPITAL FUNDS
- 456. EPOCH FUNDSETTLE
- 457. RATIONAL FUNDS
- 458. FUNDAMENTA FUNDSETTLE
- 459. PERRSANT FUNDSETTLE
- 460. JAG FUNDS
- 461. BLACKSTONE OFFSHORE FUNDS



- 462. CONGRESS FUNDS
- 463. AMERICAN GROWTH FUNDS
- 464. THOMAS WHITE FUNDS
- 465. PINNACLE FUNDS
- 466. CREDIT SUISSE FUNDSETTLE
- 467. WINTERGREEN FUNDS
- 468. JULIUS BAER FUNDSETTLE
- 469. EDM FUNDSETTLE
- 470. ENTREPRENEUR FUNDS
- 471. TDAM FUNDS
- 472. CGS FUNDSETTLE
- 473. ATLAS OFFSHORE FUNDS
- 474. FIRSTHAND FUNDS
- 475. MOTLEY FOOL FUNDS
- 476. AEGIS FUNDS
- 477. LF PARTNERS FUNDSETTLE
- 478. 13D ACTIVIST FUNDS
- 479. RIVERNORTH INTERVAL FUND
- 480. STONE HARBOR FUNDS
- 481. REINHART FUNDS
- 482. EATON VANCE (CAY) OFFSHORE
- 483. CHURCH INTERVAL FUND
- 484. EPIPHANY FUNDS
- 485. SSGA FUNDS
- 486. INVESCO AIM MONEY MKT FDS
- 487. ACAP INTERVAL FUNDS
- 488. COGNIOS FUNDS
- 489. PLUMB FUNDS
- 490. VONTOBEL FUNDS
- 491. O'SHAUGHNESSY FUNDS
- 492. FRONTIER FUNDS
- 493. NEEDHAM FUNDS
- 494. DWS CONCEPT FUNDSETTLE
- 495. AAA FUNDSETTLE
- 496. SUMMIT GLOBAL FUNDS
- 497. THE ARP FUNDSETTLE
- 498. REYNOLDS FUNDS
- 499. U.S. GLOBAL INVESTORS FDS
- 500. AL FRANK FUNDS
- 501. NEIMAN FUNDS
- 502. COBAS FUNDSETTLE
- 503. NEWFOUND FUNDS
- 504. GL FUNDS
- 505. JOHCM FUNDSETTLE
- 506. MONTLAKE FUNDSETTLE
- 507. BEECH HILL FUNDS
- 508. BOSTON COMMON FUNDS
- 509. YCG FUNDS
- 510. SATUIT FUNDS
- 511. ALQUITY FUNDSETTLE
- 512. IVA GLOBAL OFFSHORE FUNDS
- 513. BERKSHIRE FUNDS
- 514. COGNIOS FUNDS
- 515. MARSHALL FUNDSETTLE
- 516. CC INTERVAL FUNDS
- 517. MORGAN DEMPSEY FUNDS
- 518. WILDERMUTH INTERVAL FUNDS
- 519. ABBEY CAPITAL FUNDS
- 520. CONDUCTOR GLOBAL FUNDS
- 521. EDR FUNDSETTLE
- 522. HANLON FUNDS
- 523. ANGEL OAK INTERVAL FUNDS
- 524. THE TORRAY FUNDS
- 525. IP FUNDSETTLE
- 526. DANA FUNDS
- 527. PUTNAM OFFSHORE FUNDS
- 528. BLACKROCK BATS FUNDS
- 529. MIDAS FUNDS
- 530. THREADNEEDLE FUNDSETTLE
- 531. CANEPA FUNDSETTLE
- 532. EAS CROW POINT FUNDS
- 533. MOERUS FUNDS
- 534. POLAR CAPITAL FUNDSETTLE
- 535. CROSSINGBRIDGE FUNDS
- 536. CAN SLIM FUNDS
- 537. FOUNDRY PARTNERS FUNDS
- 538. BOGLE FUNDS
- 539. SKY HARBOR FUNDSETTLE
- 540. NUVEEN FUNDSETTLE
- 541. PENSION PARTNERS FUNDS
- 542. BRANDES FUNDSETTLE
- 543. CENTERSTONE FUNDS
- 544. CENTAUR FUNDS
- 545. HATTERAS FUNDS
- 546. WELLS FARGO FUNDSETTLE
- 547. DNCA OFFSHORE FUNDS
- 548. JACOB FUNDS
- 549. DEUTSCHE OFFSHORE FUNDS
- 550. FUND*X FUNDS
- 551. ANCHOR FUNDS
- 552. AZ OFFSHORE FUNDS
- 553. SYMONS FUNDS
- 554. APEX FUNDS
- 555. ACM FUNDS
- 556. AZZAD FUNDS
- 557. BNY MELLON FUNDSETTLE
- 558. HOOD RIVER FUNDS
- 559. FIRST SECURITY FUNDS
- 560. CONTEXT FUNDS
- 561. GOEHRING & ROZENCWAJG FDS
- 562. DMS FUNDSETTLE
- 563. FIRST TRUST OFFSHORE
- 564. SIG OFFSHORE FUNDS
- 565. COVE STREET FUNDS
- 566. AMF FUNDS
- 567. CONVERGENCE FUNDS
- 568. PINEBRIDGE FUNDSETTLE
- 569. BISHOP STREET FUNDS
- 570. FEDERATED OFFSHORE FUNDS
- 571. CILANTRO FUNDSETTLE
- 572. GOODHAVEN FUNDS
- 573. FRANK OFFSHORE FUNDS
- 574. TORTOISE FUNDSETTLE
- 575. INDEX FUNDS
- 576. QUANTIFIED FUNDS
- 577. LORD ABBETT FUNDSETTLE
- 578. AVENUE FUNDS
- 579. LS FUNDS
- 580. PROVIDENT FUNDS
- 581. GBM OFFSHORE FUNDS
- 582. OCM GOLD FUNDS
- 583. CALDWELL & ORKIN FUNDS
- 584. PFS FUNDS
- 585. DUPREE FUNDS
- 586. THE IMAN FUND
- 587. COHEN & STEERS



OFFSHORE

- 588. OTTER CREEK FUNDS
- 589. EUROAMERICA FUNDSETTLE
- 590. COMMONWEALTH FUNDS
- 591. RAREVIEW FUNDS
- 592. NEDGROUP FUNDSETTLE
- 593. IMS FUNDS
- 594. PSI FUNDS
- 595. VIRTUS OFFSHORE FUNDS
- 596. HOLBROOK FUNDS
- 597. PACIFICO FUNDSETTLE
- 598. AXA OFFSHORE FUNDS
- 599. PERSIMMON FUNDS
- 600. DOMINION FUNDSETTLE
- 601. PERRITT FUNDS
- 602. AMIDEX FUNDS
- 603. DEUTSCHE FUNDSETTLE
- 604. 1290 FUNDS
- 605. DAVIS OFFSHORE FUNDS
- 606. HUBER CAPITAL FUNDS
- 607. CAPITAL INTL OFFSHORE
- 608. M.D. SASS FUNDS
- 609. MUHLENKAMP FUND
- 610. EIP FUNDS
- 611. HSBC GIF OFFSHORE FUNDS
- 612. ALGEBRIS FUNDSETTLE
- 613. UBS FUNDSETTLE
- 614. ARCANO FUNDSETTLE
- 615. CHESAPEAKE FUNDS
- 616. MONDRIAN FUNDS
- 617. WELLINGTON OFFSHORE FUNDS
- 618. MATRIX ADVISORS FUNDS
- 619. FORMULA FOLIO FUNDS
- 620. VERICIMETRY FUNDS
- 621. CHOU AMERICA FUNDS
- 622. CHINA AMC FUNDSETTLE
- 623. IRONBRIDGE FUNDS
- 624. PERFORMA FUNDSETTLE
- 625. JULIUS BAER OFFSHORE FUNDS
- 626. INDEX IQ FUNDS
- 627. CUTLER FUNDS
- 628. SUPERFUND FUNDSETTLE
- 629. WBI FUNDS
- 630. ALPHACORE FUNDS
- 631. GREAT LAKES FUNDS
- 632. CROW POINT FUNDS
- 633. BOYAR FUND
- 634. MILLER FUNDSETTLE
- 635. BALTER DISCRETIONARY FUNDS
- 636. GENEVA ADVISORS FUNDS
- 637. BIONDO FUNDS
- 638. CHASE FUNDS
- 639. CUSHING FUNDS
- 640. SPOUTING ROCK FUNDS
- 641. HENSSLER FUND
- 642. BBVA FUNDSETTLE
- 643. BLACKSTONE INTERVAL FUNDS
- 644. KELLNER FUNDS
- 645. NORTH STAR FUNDS
- 646. NILE FUNDS
- 647. BLUEBAY FUNDSETTLE
- 648. DEUTSCHE FUNDSETTLE
- 649. EMPIRIC FUNDS
- 650. TITANIUM FUNDSETTLE
- 651. PREDEX INTERVAL FUNDS
- 652. SCHNEIDER FUNDS
- 653. THIRD AVENUE OFFSHORE FUNDS
- 654. THE TEBERG FUNDS
- 655. FORESTER FUNDS
- 656. BOYD FUNDS
- 657. PCS FUNDS
- 658. SCHRODER FUNDS
- 659. ARISTOTLE FUNDS
- 660. HOLLAND FUNDS
- 661. SPARROW FUNDS
- 662. SPECTRUM FUNDS
- 663. ARCHER FUNDS
- 664. DAVIDSON FUNDS
- 665. SMITH GROUP FUNDS
- 666. OAKTREE FUNDSETTLE
- 667. MANOR FUNDS
- 668. CRAWFORD FUNDS
- 669. FREE MARKET FUNDS
- 670. STIRA INTERVAL FUNDS
- 671. RECURRENT FUNDS
- 672. LAZARD OFFSHORE FUNDS
- 673. PROSPECTOR FUNDS
- 674. PALMER INTERVAL FUND
- 675. OPPENHEIMER OFFSHORE FUNDS
- 676. MARATHON VALUE FUND
- 677. RESQ FUNDS
- 678. RAINIER FUNDS
- 679. SANLAM FUNDSETTLE
- 680. RONDURE FUNDS
- 681. AUER GROWTH FUND
- 682. CM FUNDS
- 683. TCW ALTERNATIVE FUNDS
- 684. NATIXIS AM OFFSHORE FUNDS
- 685. WAVELENGTH FUNDS
- 686. AC ONE FUNDS
- 687. THE ISSACHAR FUND
- 688. HIGHMORE FUNDS
- 689. FORT PITT FUNDS
- 690. DOUBLELINE OFFSHORE
- 691. VITRUVIUS FUNDSETTLE
- 692. LADDER FUNDS
- 693. MILLER HOWARD FUNDS
- 694. WASMER SCHROEDER FUNDS
- 695. NATIXIS GLOBAL FUNDSETTLE
- 696. NORTH COUNTRY FUNDS
- 697. KEMPNER FUNDS
- 698. CORTINA FUNDS
- 699. INSIGNIA FUNDS
- 700. MARSHFIELD FUNDS
- 701. BELMONT FUNDS
- 702. PORT STREET FUNDS
- 703. USQ INTERVAL FUND
- 704. CCA FUNDS
- 705. COOK & BYNUM FUNDS
- 706. ZEVENBERGEN FUNDS
- 707. AMM FUNDS
- 708. KCM FUNDS
- 709. TCM GROWTH FUNDS
- 710. CAPITAL ADVISORS FUNDS
- 711. EVERCORE FUNDS
- 712. PRESERVER FUNDS



713. RANGER FUNDS

714. WINNING POINTS FUNDS

715. FIRST AMERICAN FUNDS

716. AMERICAN CENTURY
OFFSHORE

717. BBH OFFSHORE FUNDS

718. CAMPBELL & COMPANY
FUNDS

719. FRIESS FUNDS

720. MONTEAGLE FUNDS

721. ACADEMY FUNDS

722. ITAU OFFSHORE FUNDS

723. BAILLIE FUNDS

Important Information Regarding Money Market Mutual Funds

Effective October 14, 2016, the SEC requires all non-government money market mutual funds that operate at a Net Asset Value of \$1.00 per share to adopt a “liquidity fees and redemption gates” regime. The regulation permits the board of directors of these non-government money market mutual funds to implement fees or gates if they determine it is in the best interest of shareholders to do so, with the intent of protecting shareholders’ value in the fund if heavy redemption activity occurs during periods of market stress.

A liquidity fee is a fee (up to a maximum of 2%) on redemptions, and a gate is a restriction on any redemption from a fund (up to a maximum of 10 business days). In the event a fee or gate is implemented by a fund’s board, Pershing will be required to take steps to implement protocols to comply.

If a fee was implemented pursuant to the regulation, it would result in a fee being charged for any redemption processed from that money market mutual fund. If a gate were implemented, it would mean the balance held in that fund would not be available to redeem until the expiration of the redemption gate period. It is important to note that both fees and gates may apply to money market funds available as a part of the sweep program during periods of market stress. In addition, while the regulation does not mandate these requirements for government funds, government funds may voluntarily impose fees and gates in times of stress, if permissible under the fund’s prospectus and if determined by the board to be in the best interest of shareholders. Some issuers have elected to restrict the use of liquidity fees and redemption gates in their government funds and have updated fund prospectuses accordingly. Carefully review the prospectus of a specific money market mutual fund prior to any purchase for additional information.

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