



## UPS Savings Plan Investment Returns

### INVESTMENT RETURNS

#### Historical Investment Performance

Period Ending August 31, 2018

Core Fund Options Fund Name	Investment Type	3 month	YTD	Rolling Annualized		
				1 Year for periods ending 8/31/2018	3 Year	5 Year
Government STIF	Short-Term	0.48%	1.12%	1.47%	0.75%	0.45%
Short-Term Bond Index Fund	Short-Term	0.50%	0.61%	0.29%	0.92%	0.94%
U.S. Bond Index Fund	Bond	0.63%	-0.87%	-0.94%	1.85%	2.59%
U.S. Large Cap Equity Index Fund	Stock	7.76%	9.95%	19.69%	16.13%	14.56%
U.S. Small/Mid Cap Equity Index Fund	Stock	7.24%	12.91%	23.44%	15.06%	13.20%
Int'l Developed Cntry Eqty Index Fd	Stock	-0.56%	-1.97%	4.89%	7.57%	5.88%
MSCI Emerging Markets Fund	Stock	-4.75%	-7.62%	-1.10%	11.13%	4.81%
UPS Stock Fund	Stock	6.61%	5.62%	10.79%	11.26%	10.66%
Bright Horizon Income Fund	Target Date Funds	1.43%	1.40%	3.90%	5.07%	4.38%
Bright Horizon 2015 Fund	Target Date Funds	1.56%	1.53%	4.56%	5.97%	5.55%
Bright Horizon 2020 Fund	Target Date Funds	1.96%	1.96%	6.15%	7.50%	6.86%
Bright Horizon 2025 Fund	Target Date Funds	2.33%	2.51%	7.90%	8.98%	8.00%
Bright Horizon 2030 Fund	Target Date Funds	2.50%	2.80%	8.86%	9.72%	8.59%
Bright Horizon 2035 Fund	Target Date Funds	2.68%	3.17%	9.85%	10.39%	9.08%
Bright Horizon 2040 Fund	Target Date Funds	2.84%	3.50%	10.66%	10.95%	9.48%
Bright Horizon 2045 Fund	Target Date Funds	2.99%	3.84%	11.43%	11.45%	9.76%
Bright Horizon 2050 Fund	Target Date Funds	3.01%	3.86%	11.46%	11.46%	9.77%
Bright Horizon 2055 Fund	Target Date Funds	3.01%	3.85%	11.44%	11.46%	9.76%
Bright Horizon 2060 Fund	Target Date Funds	3.01%	3.84%	11.44%	11.47%	N/A
Strategic Real Asset Fund	Multi-Asset	-0.11%	0.38%	2.87%	3.91%	1.93%

### BENCHMARKS

Comparative Indexes	Measures	Rolling Annualized		
		1 Year for periods ending 8/31/2018	3 Year	5 Year
91-Day Treasury Bill	GSTIF	1.52%	0.79%	0.49%
Barclays 1-3YR Govt. Credit Index	Short-Term Bond Index	0.15%	0.85%	0.90%
U.S. Bond Index Fund	Intermediate-Term Bond	-1.05%	1.76%	2.49%
U.S. Large Cap Equity Index Fund	Large Blend	19.66%	16.11%	14.52%
U.S. Small/Mid Cap Equity Index Fund	Mid-Cap Blend	23.07%	14.73%	12.96%
Int'l Developed Cntry Eqty Index Fd	Foreign Large Blend	4.51%	7.17%	5.51%
MSCI Emerging Markets Index	Diversified Emerging Mkts	-0.68%	11.42%	5.04%
SSGA Custom Index Income Fund	Bright Horizon Income Fund	3.90%	5.09%	4.41%
SSGA Custom Index 2015	Bright Horizon 2015	4.54%	5.97%	5.55%
SSGA Custom Index 2020	Bright Horizon 2020	6.13%	7.49%	6.86%
SSGA Custom Index 2025	Bright Horizon 2025	7.88%	8.96%	7.99%
SSGA Custom Index 2030	Bright Horizon 2030	8.86%	9.71%	8.58%
SSGA Custom Index 2035	Bright Horizon 2035	9.84%	10.37%	9.06%
SSGA Custom Index 2040	Bright Horizon 2040	10.64%	10.92%	9.45%
SSGA Custom Index 2045	Bright Horizon 2045	11.41%	11.42%	9.73%
SSGA Custom Index 2050	Bright Horizon 2050	11.43%	11.42%	9.74%
SSGA Custom Index 2055	Bright Horizon 2055	11.43%	11.42%	9.74%
SSGA Custom Index 2060	Bright Horizon 2060	11.43%	11.42%	N/A
Blackrock Strategic Real Asset Index	Strategic Real Asset Fund	2.57%	3.72%	1.83%

Historic performance is not necessarily indicative of actual future investment performance, which could differ substantially. Returns shown have been reduced for investment management and plan level expenses. Total return assumes that an investment is made at the beginning of the period and redeemed at the end of the period after reinvestment of any dividends and capital gains distributions. Investment return and principal value may fluctuate so that your investment, when redeemed, may be worth more or less than the contributions to your individual account. All returns are calculated in U.S. dollars.