

LATE PAYMENT NOTICE

May 18, 2004

Amit Khosla
K - 243 Model Town
San Mateo, CA 94401

Re: Late Payment Notice for

Loan No: 1022541
Subject Property: K - 243 Model Town
San Mateo, CA 94401

Dear Mr. Khosla,

According to the terms of your loan agreement, dated April 15, 2003, your monthly payment of \$3,054.55 is due on the first of each month. Please be advised that we have not yet received your payment for that was due on May 1, 2004. Late Fees is assessed after 15 days of non payment. As of today, a total payment of \$3,207.28 is due. If you've already made a payment, please disregard this letter. If not, please submit payment immediately to avoid any further penalties.

Please ensure that your payments are sent with sufficient time to be processed on or before your contractual due date to avoid penalties.

If you any have questions, please contact our Loan Servicing Department at (800) 123-4567.

Sincerely,

Signature

Servicing Department

PAYMENT COUPON

Please remit payment to:

All Lenders Inc.
500 Main St,
San Francisco, CA 94010

Borrower:	Amit Khosla
Loan Number:	1022541
Payment Due Date:	06/01/2004
Payment Amount:	\$ 3,054.55
Late Penalty (5%):	\$ 152.73
(5% of principal and interest)	
Total Payment Due:	\$ 3,207.28