



# construction loan process at a glance

Whether you're building a new home from the ground up or planning a major remodel or renovation, Umpqua has your financing needs all under one roof. Here's what to expect along the way.

**START** >> Meet with your Umpqua loan officer for pre-approval >> You provide all required borrower, builder and project documentation >> Umpqua provides loan disclosures >> Builder and project accepted by Umpqua >> Umpqua orders a home appraisal

>>> Documents are sent to title company for signing <<< Meet with your loan officer to confirm the terms of the construction loan <<< You set up construction insurance and preferred funds disbursement method<sup>1</sup> <<< Underwriter reviews loan documentation and appraisal for approval <<< Umpqua submits documents to Underwriting

>>> You sign documents at title company and pay remaining costs, if applicable >>> Construction loan funds >>> **CONSTRUCTION BEGINS**  
Loan payments begin

**YOU SETTLE IN TO YOUR NEW HOME** <<< Construction and final draw details completed <<< Periodic draws during construction <<< Meet with our specialized construction team to discuss funds disbursements (draws)

<sup>1</sup> Fees may be charged for disbursement if not through an Umpqua checking account. Loan products subject to credit approval.