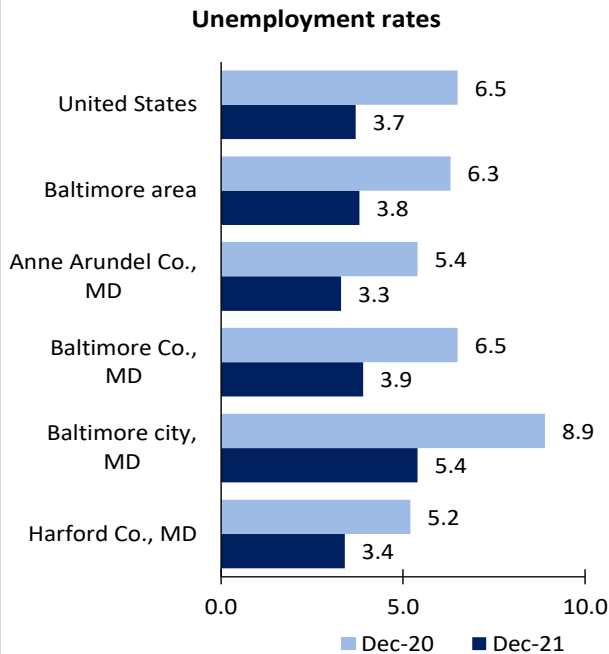


Baltimore area Economic Summary

Updated March 04, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

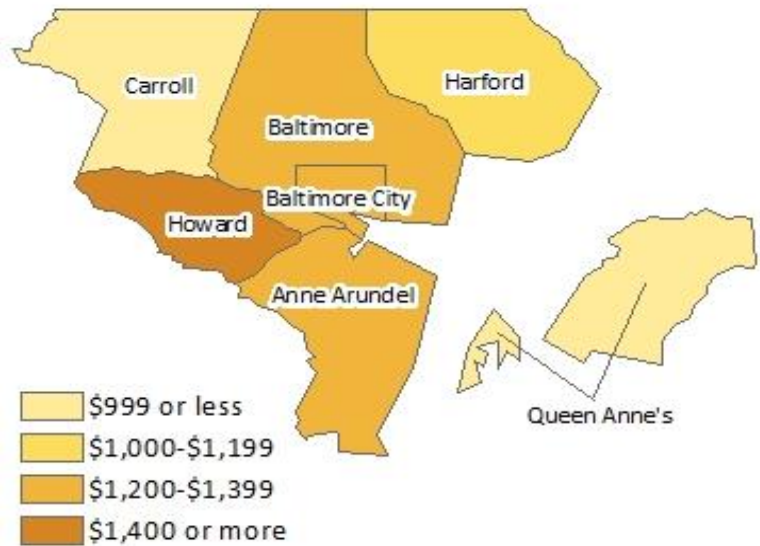


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

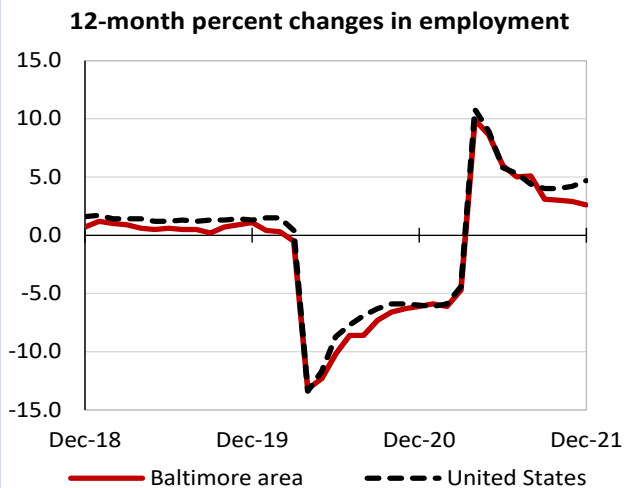
Baltimore area, second quarter 2021

(U.S. = \$1,241; Area = \$1,291)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

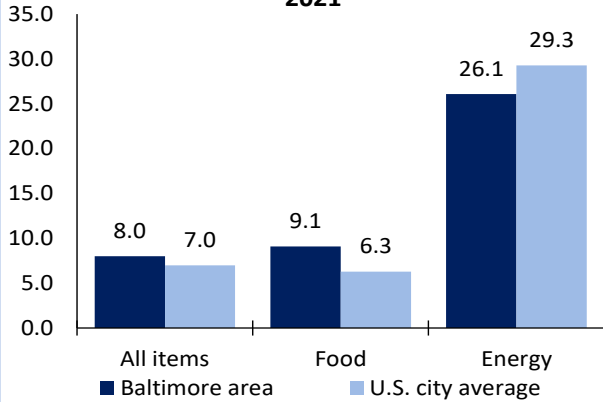
Baltimore area employment (number in thousands)	Dec. 2021	Change from Dec. 2020 to Dec. 2021	
		Number	Percent
Total nonfarm	1,394.4	35.5	2.6
Mining, logging, and construction	77.3	-3.8	-4.7
Manufacturing	59.3	-0.4	-0.7
Trade, transportation, and utilities	257.7	3.9	1.5
Information	16.5	0.5	3.1
Financial activities	74.8	-1.3	-1.7
Professional and business services	253.0	18.0	7.7
Education and health services	272.8	2.6	1.0
Leisure and hospitality	110.1	9.2	9.1
Other services	47.5	2.5	5.6
Government	225.4	4.3	1.9

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

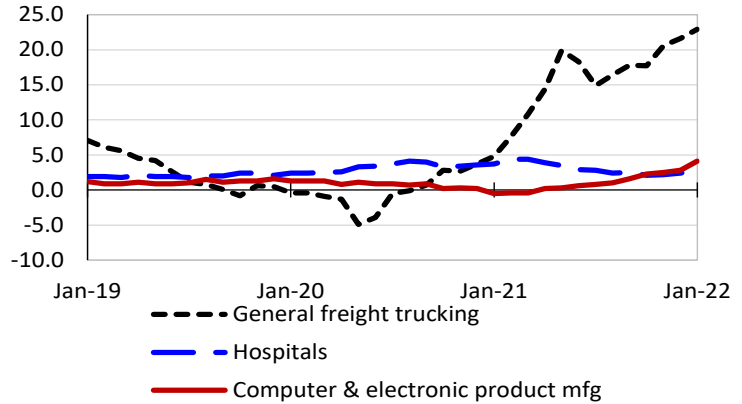
12-month percent change in CPI-U, December 2021



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

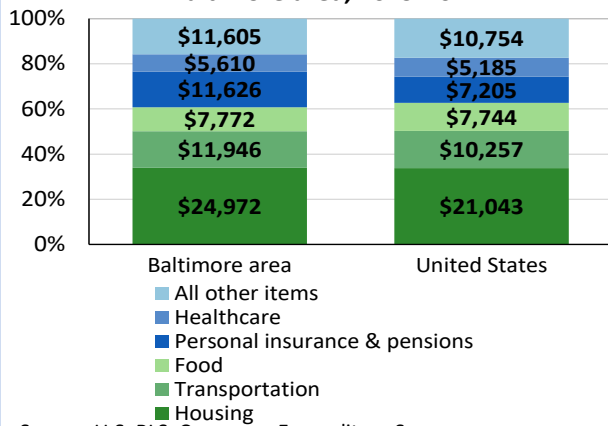
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Baltimore area, 2019-20



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Baltimore area	United States
All occupations	\$30.05	\$27.07
Lawyers	67.37	71.59
Management analysts	48.04	46.91
Accountants and auditors	40.08	39.26
Electricians	27.22	29.59
Billing and posting clerks	20.87	20.01
Retail salespersons	14.41	14.87

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

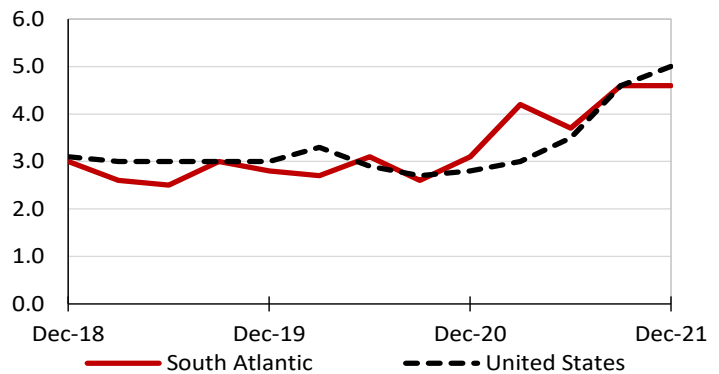
Private industry, September 2021	South Atlantic	United States
Total compensation	\$34.59	\$37.24
Wages and salaries	25.12	26.36
Total benefits	9.47	10.88
Paid leave	2.54	2.74
Vacation	1.30	1.40
Supplemental pay	1.05	1.26
Insurance	2.25	2.80
Retirement and savings	1.07	1.28
Legally required benefits	2.56	2.80

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

