



Choose your balance

*Lincoln Level Advantage*SM indexed variable annuity



*Lincoln Level Advantage*SM is a way to bring a balance of protection, growth potential, and tax-advantaged lifetime income into your financial plan in a single diversified strategy. With flexible options, you can build a product to fit your personal risk profile and investing approach with opportunities to adjust as your strategy changes.

Complete this worksheet with the help of your financial advisor. Choose how to distribute your money among any combination of growth strategies and levels of protection to build a product that works best for you.

*Lincoln Level Advantage*SM is an indexed variable annuity. Annuities are long-term investment products that offer tax-deferred growth, access to a lifetime income stream, and death benefit protection. To decide if *Lincoln Level Advantage*SM is right for you, consider that its value will fluctuate; it is subject to investment risk and possible loss of principal; and there are costs associated with the variable investment options such as product charges. All guarantees, including those for optional features, and all amounts invested into the indexed accounts are subject to the claims-paying ability of the issuer. Limitations and conditions apply.

Insurance products issued by:
The Lincoln National Life Insurance Company

For use with the general public.

Indexed account options

Account value allocated to an indexed account tracks a market index's performance. You keep any growth, up to a performance cap, and you select from levels of protection to help guard against market losses. There are no explicit product charges associated with account value allocated to the indexed accounts.

Performance cap rates

Performance cap rates are determined weekly and will vary based on the index, term, protection level, and death benefit option selected. Current cap rates and renewal rates are always available at www.lfg.com/LevelAdvantage.

1-year indexed accounts		
Market index options	Protection level options	Allocation
S&P 500® Index	10%	%
	100% (full principal protection)	%
Russell 2000® Index	10%	%
Capital Strength Index SM	10%	%
MSCI EAFE Index	10%	%

6-year indexed accounts		
Market index options	Protection level options	Allocation
S&P 500® Index	10%	%
	20%	%
	30%	%
Russell 2000® Index	10%	%
	20%	%
	30%	%
Capital Strength Index SM	10%	%
MSCI EAFE Index	10%	%

6-year annual lock indexed accounts		
Market index options	Protection level	Allocation
S&P 500® Index	10%	%
Russell 2000® Index	10%	%
Capital Strength Index SM	10%	%
MSCI EAFE Index	10%	%

Performance caps are declared by The Lincoln National Life Insurance Company at its discretion. Subsequent caps may be higher or lower than the initial ones and may differ from those used for new contracts.

Guarantees are subject to the claims-paying ability of The Lincoln National Life Insurance Company.

Indexed-linked variable annuity products are complex insurance and investment vehicles and are subject to surrender charges for early withdrawals. Please reference the prospectus for information about the levels of protection available and other important product information.

Variable annuity investment options

For maximum growth potential, choose from among our diverse selection of 14 underlying investment options from leading asset managers. There is a 1.10% cost associated with account value allocated to the variable annuity investment options.

Equities	Net expense ratio	Allocation
U.S. Large Cap		
American Funds Growth Fund	0.85%	%
Franklin Rising Dividends VIP Fund	0.97%	%
Invesco V.I. Equally-Weighted S&P 500 Fund	0.57%	%
LVIP MFS Value Fund	0.93%	%
LVIP SSGA S&P 500 Index Fund	0.49%	%
U.S. Mid Cap		
Fidelity VIP® Mid Cap Portfolio	0.88%	%
U.S. Small Cap		
LVIP SSGA Small-Cap Index Fund	0.65%	%
International		
LVIP SSGA International Index Fund	0.64%	%
Asset Allocation		
American Funds Asset Allocation Fund	0.79%	%
BlackRock Global Allocation V.I. Fund	1.01%	%
First Trust / Dow Jones Dividend & Income Allocation Portfolio	1.20%	%
Fixed Income/Money Market		
JPMorgan Insurance Trust Core Bond Portfolio	0.85%	%
LVIP PIMCO Low Duration Bond Fund	0.96%	%
LVIP Government Money Market Fund	0.74%	%

Total allocations between the indexed accounts and investment options must equal 100%.

Income and legacy options

With *Lincoln Level Advantage*SM you can turn your account into a stream of income if desired. *i4LIFE*[®] Indexed Advantage, our patented income distribution method, is an optional living benefit rider available for an additional charge.

Beneficiaries will always receive the account value remaining in your *Lincoln Level Advantage* annuity, but if the Guarantee of Principal death benefit is elected, your beneficiaries will receive at least the full amount of your initial investment (adjusted for withdrawals or *i4LIFE* income payments), no matter what happens in the market.

Optional immediate income rider	Cost	Select Y/N
<i>i4LIFE</i> [®] Indexed Advantage	0.40%	Y or N

Optional death benefit rider	Cost*	Select Y/N
Guarantee of Principal (GOP) death benefit	0.20%	Y or N

*Charges shown only apply to assets in the variable annuity subaccounts.

Important risk disclosures:

Significant differences exist in risk among investment asset classes. Be aware that some investments have principal and yield that will fluctuate, some with extreme volatility. Each investment type has different investment characteristics. Stocks can have fluctuating principal and returns based on changing market conditions. The prices of small company stocks generally are more volatile than those of large company stocks. Bonds have fixed principal value and yield if held to maturity. U.S. Treasury bonds and bills are also guaranteed as to the timely payment of principal and interest. Junk bonds have high credit risks. International bonds and securities have economic, currency, political and social risks. Sector funds have more volatility from being concentrated in a particular group. Past performance is not a guarantee of future results. Neither asset allocation nor diversification can ensure a profit or protect against market loss.



Performance cap rates are available prior to purchase and renewal. See www.lfg.com/LevelAdvantage for current rates.

Choosing where to put your money is an important decision.

Knowing you have a plan that includes a level of protection from market losses and opportunities for growth can help you feel more confident about your retirement income plan. Ask your advisor if *Lincoln Level Advantage*SM indexed variable annuity is right for you.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

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*Lincoln Level Advantage*SM indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing.

The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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