

**PRODUCT DISCLOSURE SHEET**

Read this Product Disclosure Sheet before you decide to take out the Amanah Saham Bumiputera Financing-i (ASB Financing-i). Please read the terms in the letter of offer. Seek clarification from us if you do not understand any part of this document

**PRODUCT NAME:**
**AMANAH SAHAM BUMIPUTERA FINANCING-i**
**DATE:**

[The date issued to customer to be filled in by Sales Personnel]

**1. What is this product about?**

It is a Shariah compliant term financing facility for you to invest in the unit trust Amanah Saham Bumiputera (ASB).

**2. What is the Shariah contract applicable?**

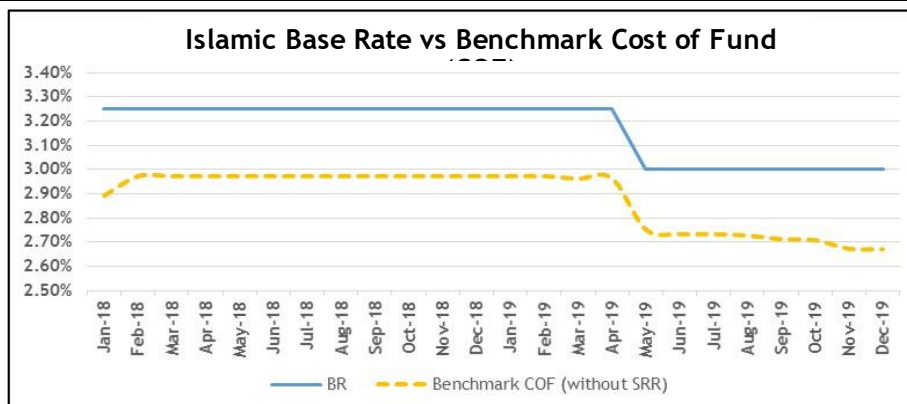
The applicable Shariah Contract is Murabahah (cost plus profit) via Tawarruq arrangement (Commodity Murabahah). It is a method of sale of which its acquisition cost with its marked-up price are disclosed where you pay a price over an agreed period of time. The underlying asset for the sale transaction between us will be a specific tradable Shariah compliant commodity.

- In accordance to financing under the Commodity Murabahah, we acquire/purchase a specific Shariah compliant commodity from a third party (Commodity Trader 1) upon your request.
- We then sell the said commodity to you at the Bank's Sale Price which comprised of the facility amount plus profit margin to be paid on deferred payment basis within the agreed tenure.
- You will then appoint us as your agent to perform the commodity sale transaction to a third party for cash.
- We, acting as your agent then sells the commodity to a third party (Commodity Trader 2) at a price equivalent to the facility amount or limit.
- Proceeds of sale of the commodity will be disbursed to you, vendors or stakeholders subject to the term and conditions of the facility.

For Commodity Murabahah trading purposes, we will at all times be your agent to undertake the required Commodity Murabahah transactions related to the facility.

**3. What Is Islamic Base Rate (IBR)?**

Islamic Base Rate (IBR) is in accordance to the new Reference Rate Framework introduced by Bank Negara Malaysia and it replaces the Base Financing Rate (BFR) as the pricing for retail Islamic financing effective 2nd January 2015. Under this new framework, we will use funding costs only as its benchmark to quote our base rate. IBR is computed based on its average cost of funds. The IBR will not only be adjusted when there are changes in monetary policy e.g. Overnight Policy Rate (OPR) but also changes in the funding conditions e.g. movement in Kuala Lumpur Interbank Offered Rate (KLIBOR).

**4. Historical benchmark Cost Of Fund (COF) in the last 2 years**


### 5. What do I get from this product?

No	Features	Description														
i.	Facility Amount	<p>Minimum: RM10,000.00 Maximum: up to RM200,000.00 per customer, at any one time (including the balance outstanding of the existing ASB Financing-i, if any) or up to the maximum investment amount allowed by Amanah Saham Nasional Berhad (ASNB), whichever is lower.</p> <p>The total facility amount approved will be subject to our credit evaluation.</p>														
ii.	Ceiling Price Rate	Computation rate for CPR at the point of granting the financing: Islamic Base Rate (IBR*) + 7.65% or minimum 10.0% per annum, whichever is higher. CPR is also the ceiling rate.														
iii.	Effective Profit Rate	<table border="1"> <thead> <tr> <th>Facility Amount</th> <th>Effective Profit Rates</th> </tr> </thead> <tbody> <tr> <td colspan="2" style="text-align: center;">With PRTT</td> </tr> <tr> <td>Below RM 50,000.00</td> <td>IBR + 1.85% p.a</td> </tr> <tr> <td>RM 50,000.00 and above</td> <td>IBR + 1.80 p.a.</td> </tr> <tr> <td colspan="2" style="text-align: center;">Without PRTT</td> </tr> <tr> <td>Below RM 50,000.00</td> <td>IBR + 1.95% p.a</td> </tr> <tr> <td>RM 50,000.00 and above</td> <td>IBR + 1.90 p.a.</td> </tr> </tbody> </table> <p>Current Islamic Base Rate (IBR) at 1.75% with effect from 09/07/2020</p>	Facility Amount	Effective Profit Rates	With PRTT		Below RM 50,000.00	IBR + 1.85% p.a	RM 50,000.00 and above	IBR + 1.80 p.a.	Without PRTT		Below RM 50,000.00	IBR + 1.95% p.a	RM 50,000.00 and above	IBR + 1.90 p.a.
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iv.	Margin Of Financing (MOF)	<ul style="list-style-type: none"> <li>• 100% of nominal value of ASB units</li> <li>• 105% (if inclusive of Personal Reducing Term Takaful (PRTT) and/or will fee (if any) inclusive of Service Tax)</li> </ul>														
v.	Tenure	Up to 30 years or up to age 65 years old, whichever is earlier.														

### 6. What are my obligations?

You have to ensure that prompt payment is to be made by 1st day of every month.

Your monthly instalment is RM455.00

Total payment amount at the end of 30 years is RM 163,800.00.

Rate	Today (Profit rate = 3.60%)	If profit rate goes up 1% (4.60%)	If profit rate goes up 2% (5.60%)
*Monthly instalment (Average)	RM455.00	RM513.00	RM575.00
*Total profit cost at the end of 30 years	RM63,800.00	RM84,680.00	RM107,000.00
*Total payment amount at the end of 30 years	RM163,800.00	RM184,680.00	RM207,000.00

The above calculation is based on the following assumptions. It is subject to changes in terms and conditions:

- Facility Amount: RM 100,000
- Profit rate: 3.60%
- Facility Tenure (years): 30

**Important:** The monthly instalment and total payment amounts will vary depending on IBR changes with 21 calendar days written notice to you before the effective date of the implementation, which may result in higher monthly instalment or lengthen the facility tenure. However, the Effective Profit Rate will not exceed the Ceiling Profit Rate.

### 7. What other charges do I have to pay?

No	Item	Fees/Charges
i.	Stamp Duty	As per Stamp Duty Act (Revised 1989)
ii.	ASNB Certificate Fee	RM50.00 per Certificate

Note : The fee/charges will be paid to ASB and Inland Revenue Board of Malaysia respectively. The certificate fee imposed are subject to any tax at the prevailing standard rate (if applicable). In the event we change the fees and charges, a twenty one (21) days' written notification will be given to you before the effective date of the implementation.

### 8. What if I fail to fulfill my obligations?

<ul style="list-style-type: none"> <li>▪ <b>Late Payment Charge (LPC)</b></li> </ul>	<p>We have the right to be compensated on late and default payment based on the following mechanism:-</p> <ol style="list-style-type: none"> <li>i. <u>Overdue Instalment or Scheduled Payment</u> Late Payment Charges (LPC) of 1% per annum will be imposed on the overdue monthly instalment payment from the first drawdown until its maturity date.</li> <li>ii. <u>Upon Maturity</u> Prevailing daily overnight Islamic Interbank Money Market (IIMM) rate will be charged for failure to pay the total outstanding balance after maturity or upon judgment, whichever earlier. However, the amount of LPC charged to you will not be further compounded to the outstanding Facility Amount.</li> </ol>
<ul style="list-style-type: none"> <li>▪ <b>Right to Sell-Off</b></li> </ul>	<p>We have the right to sell off the ASB Certificates pledged to us in the event of default (among other two (2) months in arrears or more) and legal action may be taken against you for shortfall amount (if any).</p>
<ul style="list-style-type: none"> <li>▪ <b>Right to set-off</b></li> </ul>	<p>We have the right to set-off any credit balance in your account maintained with us against any outstanding balance of this facility with seven (7) calendar days' prior written notice to you.</p>
<ul style="list-style-type: none"> <li>▪ <b>Default Rate</b></li> </ul>	<p>For term financing where the payment for the Facility is by monthly, quarterly, half-yearly, yearly or bullet payment, the Bank shall be entitled to increase the profit margin of the Effective Profit Rate to Default Rate to be charged on the amount outstanding, or such other profit rates as the Bank may at its sole and absolute discretion prescribe from time to time, if the payment is due and unpaid for three (3) months from the first day of default.</p> <p>Provided always that such increase shall not cause the total payment amount to exceed the Bank's Sale Price. The Default Rate will be revised to the prevailing Effective Profit Rate upon full settlement of all your payment in arrears under the Facility.</p>
<ul style="list-style-type: none"> <li>▪ <b>Legal action</b></li> </ul>	<ol style="list-style-type: none"> <li>1. Legal action may be taken against you under the following circumstances:               <ol style="list-style-type: none"> <li>a) Accumulation of monthly shortfall amounts (if any)</li> <li>b) Failure to respond to reminder notice</li> </ol> </li> <li>2. Any legal action initiated against you may affect your credit rating leading to credit being more or expensive to in the future.</li> <li>3. Notification will be given to you beforehand.</li> </ol>

### 9. What if I fully settle the financing before its maturity?

- i. We will grant rebate (Ibra') to you on, but not limited to, the following events:
  - a) You make early settlement or early redemption, including those arising from payments;

- b) In the event the Effective Profit Rate is lower than the Ceiling Profit Rate / Selling Price Rate.  
 c) In the event the actual disbursed amount is less than the Facility Amount.
- ii. The rebates will not be in cash rebates nevertheless the rebate can be in the form of a reduction in the profit element of the instalments of the Facility. The rebates will only be deemed granted to you upon receipt of the settlement / redemption sum as determined by us.

Outstanding Bank's Sale Price	Less	Outstanding Facility Amount	Less	Other Amount due to us
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Note: For further illustration of rebate, please refer [www.maybank2u.com.my](http://www.maybank2u.com.my)

#### 10. Do I need a guarantor or collateral?

Your ASB investment units via the financing facility will be used as collateral.

Guarantor is optional and it is on case to case depending on payment capability and other credit consideration: -

- One (1) guarantor only and must be immediate family members i.e. spouse, parents, children or sibling with means to pay the financing.
- Aged 18 years old and above, not exceeding age 65 years old at the end of financing tenure.
- Guarantor must has no adverse records on financing payment with other Financial Institution.
- Not a bankrupt.
- Debt service ratio is of up to 80%.

#### 11. Do I need takaful/insurance coverage?

You are encouraged to take takaful protection plan for coverage in event of death and permanent disability. The takaful contribution on single contribution will depend on financing amount, age and gender. It is recommended to obtain takaful coverage from our panel takaful operators (Etiqa Family Takaful Berhad) or other takaful operators approved by us.

Note: The takaful contribution is to be funded by you either via cash of self-financing.

#### 12. How many certificate that I can purchase for my ASB financing?

The number of certificate purchased is based on the total unit applied:

<b>Total Unit</b> <50,000	<b>TOTAL CERTIFICATE ALLOWED</b> <b>2 CERTIFICATES</b>
<b>Number of certificate</b>	<b>Certificate Value</b>
0	1st certificate : RM
	2nd Certificate : RM
<b>TOTAL CERTIFICATE VALUE</b>	<b>RM0.00</b>
<b>Total Unit</b> 50,000 - 100,000	<b>TOTAL CERTIFICATE ALLOWED</b> <b>3 CERTIFICATES</b>
<b>Number of certificate</b>	<b>Certificate Value</b>
1	1st certificate : RM
	2nd Certificate : RM
	3rd Certificate : RM
<b>TOTAL CERTIFICATE VALUE</b>	<b>RM100,000.00</b>
<b>Total Unit</b> > 100,000	<b>TOTAL CERTIFICATE ALLOWED</b> <b>4 CERTIFICATES</b>

Number of certificate	Certificate Value
0	1st certificate : RM
	2nd Certificate : RM
	3rd Certificate : RM
	4th Certificate : RM
<b>TOTAL CERTIFICATE VALUE</b>	<b>RM200,000.00</b>

Note : The certificate fee is subjected to the terms and conditions imposed by ASNB

### 13. What is the benefit of having more than 1 certificate?

It helps you to make a withdrawal transaction of every payable certificate for personal use, subject to terms and condition.

### 14. Can I jointly apply for ASB Financing-i?

Yes, you may apply ASB Financing-i with joint applicant subject to terms and conditions.

The eligibility for joint applicant are as follows;

- Joint applicant must be Malaysian and within immediate family members i.e. spouse, parents, children or sibling with means to pay the financing.
- Aged 18 years old and above, not exceeding age 65 years old at the end of financing tenure
- Joint Applicant must has no adverse records on financing payment with other Financial Institution
- Not a bankrupt

### 15. What if I want to withdraw amount that I already paid to my existing ASB financing-i account?

You can withdraw from your existing ASB financing-i account with partial redemption package subject to terms and conditions applied.

### 16. Can I opt for physical delivery of the commodity, instead? What about the cost involved?

You may opt for physical delivery of the commodity subject to our terms and conditions. All costs associated with your instruction for physical delivery of the commodity, will be borne by you.

### 17. What do I need to do if there are changes to my contact details?

It is important for you to inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner. To update your correspondence details, please visit any Maybank or Maybank Islamic branches convenient to you.

### 18. Where can I get assistance and redress?

- If you have difficulty in paying the monthly instalment, please contact us earliest possible to discuss payment alternatives. You may contact us at nearest Maybank Branch.

**Maybank**

Branch : \_\_\_\_\_

Address : \_\_\_\_\_

Tel/Fax : \_\_\_\_\_ Email : \_\_\_\_\_

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by BNM to provide free services on money management, credit counseling and debt restructuring for individuals. You can contact AKPK at:

8<sup>th</sup> Floor, Maju Junction Mall  
1001, Jalan Sultan Ismail  
50250 Kuala Lumpur  
Tel: 03-26167766  
E-mail : enquiry@akpk.org.my

- If you wish to complaint on the products or services provided by us, you may contact us at

**Maybank**  
Customer Feedback Management  
28<sup>th</sup> Floor, Menara Maybank  
100, Jalan Tun Perak  
50050 Kuala Lumpur  
Malaysia  
Tel No: 03-20748075  
Website: cfm@maybank.com.my

- If your query or complaint is not satisfactorily resolved by us, you may contact BNM LINK or TELELINK at:

Block D, Bank Negara Malaysia  
Jalan Dato' Onn  
50480 Kuala Lumpur  
Tel : 1-300-88-5465  
Fax: 03-2174 1515  
Email : bnmtelink@bnm.gov.my

**IMPORTANT NOTE: THE BANK HAS THE RIGHT TO FORCE SELL THE ASB CERTIFICATE PLEDGED IF PAYMENTS ON YOUR FINANCING ACCOUNT IS NOT UP-TO-DATE AND/OR ARE IN ARREARS OF 2 MONTHS OR MORE. SUBSEQUENTLY LEGAL ACTION MAY BE TAKEN AGAINST YOU FOR THE RECOVERY OF ANY SHORTFALL AMOUNT.**

The information provided in this disclosure sheet is valid from **February 2021**

**Customer Declaration**

I hereby declare that I have read and understood the content of this Product Disclosure Sheet.

**Signature of Applicant :**

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

IC No: \_\_\_\_\_