

BNY Mellon Tokenized Payments[®]

A Smarter Payments Solution now
available with Zelle[®]

BNYMELLONTREASURY SERVICES

BNY Mellon Treasury Services combines innovative cash management, trade finance, liquidity management and global payments capabilities to create comprehensive solutions in markets around the globe. Leveraging its operational excellence, exceptional client service and product leadership and expertise, BNY Mellon Treasury Services can help you optimize cash flow, monitor adequate liquidity and manage risk.

MODERNIZE YOUR PAYMENT PROCESS BY DIGITIZING BUSINESS-TO-CONSUMER (B2C) PAYMENTS WITHOUT STORING BANK ACCOUNT INFORMATION.

Historically, B2C payments have been predominantly disbursed via mailed checks, an expensive and cumbersome process due to printing, tracking and escheat procedures. Consumers experience multiple day delays for mail, processing and availability float associated with checks. As a result, customer service inquiries can soar and satisfaction rates can plummet. And transitioning paper payments to electronic transactions presents its own challenges, including the inability to gather recipients' required bank account information.

A MODERN, MORE SECURE B2C PAYMENT SOLUTION

Developed to simplify your business life, our Tokenized Payments solution is designed to automate B2C payments without requiring you to store and maintain consumer banking information (e.g., transit routing and account numbers). Using the existing ACH and Debit Card networks, this simple, economical and more secure method provides fund distribution to your U.S. consumer clients using only their email address or mobile phone number by using the *Zelle Network*, which acts as a messaging platform between financial institutions that delivers information within minutes¹. *Zelle* hosts a central token database (of email addresses and mobile numbers) that allows you to pay virtually anyone that has a bank account domiciled at almost any U.S. financial institution.

SIMPLIFYING THE DISBURSEMENT PROCESS

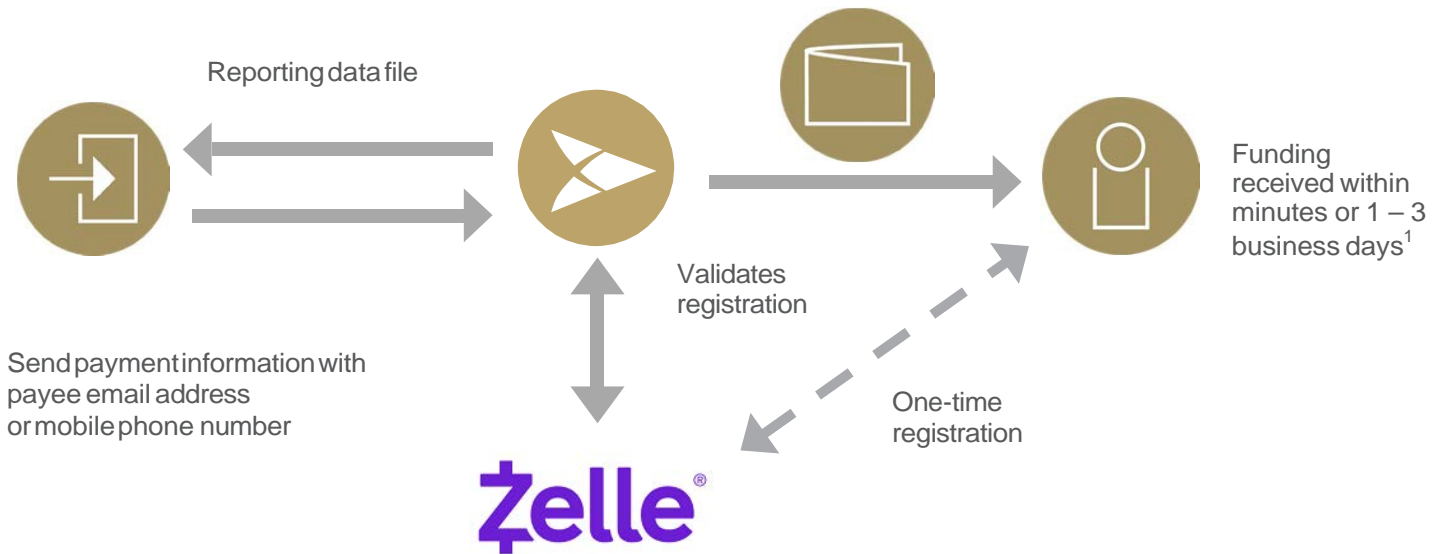
With Tokenized Payments, you send a payment request file to BNY Mellon including the payees' email address or mobile number, the payment amount and remittance data. Existing registered payees receive an email or text notification that a payment has been originated and will be posted to their bank account; funds are typically available within minutes.

(Continued on back)

SIMPLIFYING THE DISBURSEMENT PROCESS

(Continued from front)

If the recipient is not already registered they receive detailed registration instructions which can be completed in minutes. After the recipient is registered they receive a notification that the payment should be sent shortly afterward. The ACH transaction is then originated and the funds are typically available within minutes or in some instances within one to three business days. For more urgent payments, you can elect to use our expedited payment option to more quickly deliver the funds to a registered consumer. If the consumer does not register within your pre-defined time frame, BNY Mellon can cancel the payment or default to a check issuance process. Either way, we can provide your organization with detailed reports and data files to assist you with your reconciliation process.



The solution is available across various industries for one-time or recurring payments to consumers, including insurance claims, account refunds, rebates and human resource reimbursements.

ELECTRONIFY DISBURSEMENTS TO SIMPLIFY YOUR PROCESS AND INCREASE CUSTOMER SATISFACTION

Transitioning paper payments to electronic without collecting and storing consumer banking information can assist you in your efforts to:

- Modernize the payments process via tokenized payment solutions, mitigate check fraud and ease security concerns
- Leverage the existing ACH and Debit Card networks, requiring no changes to your normal settlement and reconciliation processes
- Provide faster customer notification that funds have been disbursed; customers receive money faster, enhancing satisfaction
- Reduce escheatment costs, saving you time and money

To learn more about how BNY Mellon Tokenized Payments® can help improve your payables efficiencies, reduce costs and improve your client relationships, reach out to your BNY Mellon Treasury Relationship officer or contact us at treasury@bnymellon.com or 1 800 424 3004 (Option 2).

1 Transactions typically occur in minutes.

bnymellon.com

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and may also be used as a generic term to reference the Corporation as a whole or its various subsidiaries generally and may include The Bank of New York Mellon, 225 Liberty Street, New York, New York 10286, a banking corporation organized and existing pursuant to the laws of the State of New York and operating in England through its branch at One Canada Square, London E14 5AL, England.

The information contained in this brochure is for use by wholesale clients only and is not to be relied upon by retail clients. Not all products and services are offered at all locations. This brochure, which may be considered advertising, is for general information and reference purposes only and is not intended to provide legal, tax, accounting, investment, financial or other professional advice on any matter, and is not to be used as such. BNY Mellon does not warrant or guarantee the accuracy or completeness of, nor undertake to update or amend the information or data contained herein. We expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon any of this information or data.

Trademarks and logos belong to their respective owners.

Zelle and the Zelle related marks and logos are property of Early Warning Services, LLC.

© 2018 The Bank of New York Mellon Corporation. All rights reserved.

01/2018

