# University of Houston-Downtown Marilyn Davies College of Business

# MASTER OF PROFESSIONAL ACCOUNTANCY

Earn Your Master's Degree with 30 Credit Hours Get a Jump Start on Your Career and Financial Gains!



# **Salary Information**

Did you know that the Houston -Woodlands areas rank in the top 5 highest average salaries for accountants in the United States? *(Bureau of Labor Statistics)* 

Average accounting salary with a bachelor's degree:

#### \$69,000

Average accounting salary with a master's degree:

\$91,000

# You Can Earn This Degree

University of Houston-Downtown

Contact:

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uhd.edu/mpac

# Master of Professional Accountancy

The Master of Professional Accountancy (MPAC) degree program was designed to prepare individuals as leaders in the accounting profession with the educational requirements needed to sit for the Certified Public Accounting (CPA) exam in Texas in accordance with the Texas State Board of Professional Accountancy (TSBPA).

Strong growth is expected in this sector, with over 200,000 new accounting jobs forecasted by 2030 in the United States alone, according to the Bureau of Labor Statistics (BLS). The Association of International Certified Public Accountants (AICPA) estimates that 75% of current CPAs will retire in the next 15 years, leaving a huge vacuum in the accounting industry.

# **About the Program**

The Master of Professional Accountancy (MPAC) program focuses on the upper level accounting courses required to sit for the CPA exam. Individuals interested in advancing their analytical decision-making skills through accounting would also be a good fit for this program.

# Graduates of the MPAC degree program will be able to:

- Formulate accounting strategies and develop valuable critical thinking skills.
- Assess business risks and make business decisions using the latest analytical tools.
- Develop communication skills imperative for tomorrow's leaders.
- Work productively with others to accomplish established goals.
- Apply ethical principles and professional standards to make informed decisions.

# Prior to applying, applicants must have completed the following 10 prerequisite courses:

- ACC 2301 Financial Accounting
- ACC 2302 Managerial Accounting
- ACC 3300 Intermediate Accounting I
- ACC 3301 Intermediate Accounting II
- ACC 3302 Intermediate Accounting III
- ACC 3303 Cost Accounting
- ACC 3304 Accounting Information Systems
- ACC 4301 Individual Income Taxation
- ACC 4302 Corporation Taxation
- ACC 4304 Auditing

Once the accounting prerequisites are completed, students can choose the pace in which to complete the degree to either finish in as quickly as 12 months (fall, spring, summer semester enrollment) or enroll part-time. All classes are in the evening and/or online.

# The MPAC program requires a minimum of 30 hours, comprised of:

• 18 credit hours of core classes (6 courses)

• 12 hours of prescribed electives (4 courses)

### **5th Year Program**

For students currently completing their bachelor's degree in accounting, students can easily transition from one semester to the next into the MPAC program without skipping a semester. The 5th year accounting program enables students to earn both their bachelor and master's degrees in 5 years and gain qualification to sit for the CPA exam in the state of Texas.

# Admissions

- Apply for admissions online via Apply Texas: www.applytexas.org (select the Master of Professional Accountancy major)
- Submit official transcripts to <u>gradadmissions@uhd.edu</u>. All documents must be received from the degree/credit granting institution.
  Evaluations from foreign institutions must include the course by course evaluation with GPA indication from a recognized credential evaluation service approved by UHD.
- Fast-track admissions (No GMAT required):
  - 1. Undergraduate Degree Holders: Overall GPA of at least 2.50 in upper-division courses with a minimum of 12 credit hours of upperdivision accounting courses, and an overall GPA of at least 2.75 in the Accounting courses from an AACSB- accredited university.
  - 2. Advance Degree Holders: Have an earned graduate degree in business from an AACSB-accredited university or a Ph.D., M.D., Ed.D., D.D.S. or J.D. from a regionally-accredited U.S. institution (or U.S. licensure).
- International Students: Minimum score of 81 for IBT (TOEFL) and 6.5 for IELTS exam.
- Completion of 10 accounting prerequisite courses (see front side of flier for listing of classes).
- GMAT required if not qualified for fast-track admissions.

Required Core Courses (6 courses)	Choose 4 Additional Courses
MBA 6310 Advanced Taxation	ACC 6311 Seminar in Financial Accounting
MBA 6312 Advanced Auditing	ACC 6313 Analysis of Financial Statements and Entity Valuation
MBA 6314 Accounting Research & Writing	ACC 6317 Advanced Managerial Accounting
MBA 6315 Advanced Accounting Topics	ACC 6319 Taxation of Entities
MBA 6316 Professionalism for Accountants	ACC 6321 Governmental and Not-for-Profit Accounting
ACC 6320 Ethics and Legal Issues in Accounting	ACC 6322 Accounting Internship

Considering becoming an accountant? Now is the time! The CPA exam will change starting **January 1, 2024** with the CPA Evolution initiative which aims to transform the CPA licensure model to recognize the rapidly changing skills and competencies the practice of accounting requires today and will require in the future.

Financial aid and scholarships are also available to assist in deterring the costs with tuition, fees, and books.

Visit www.uhd.edu/mpac for more information including admissions details and course offerings.