

# S&P 500 Sectors & Industries Forward Profit Margins (weekly)

Yardeni Research, Inc.

*January 1, 2022*

**Dr. Edward Yardeni**

516-972-7683  
eyardeni@yardeni.com

**Joe Abbott**

732-497-5306  
jabbott@yardeni.com

**Mali Quintana**

480-664-1333  
aquintana@yardeni.com"

Please visit our sites at  
[www.yardeni.com](http://www.yardeni.com)  
[blog.yardeni.com](http://blog.yardeni.com)



*thinking outside the box*

---

# *Table Of Contents*

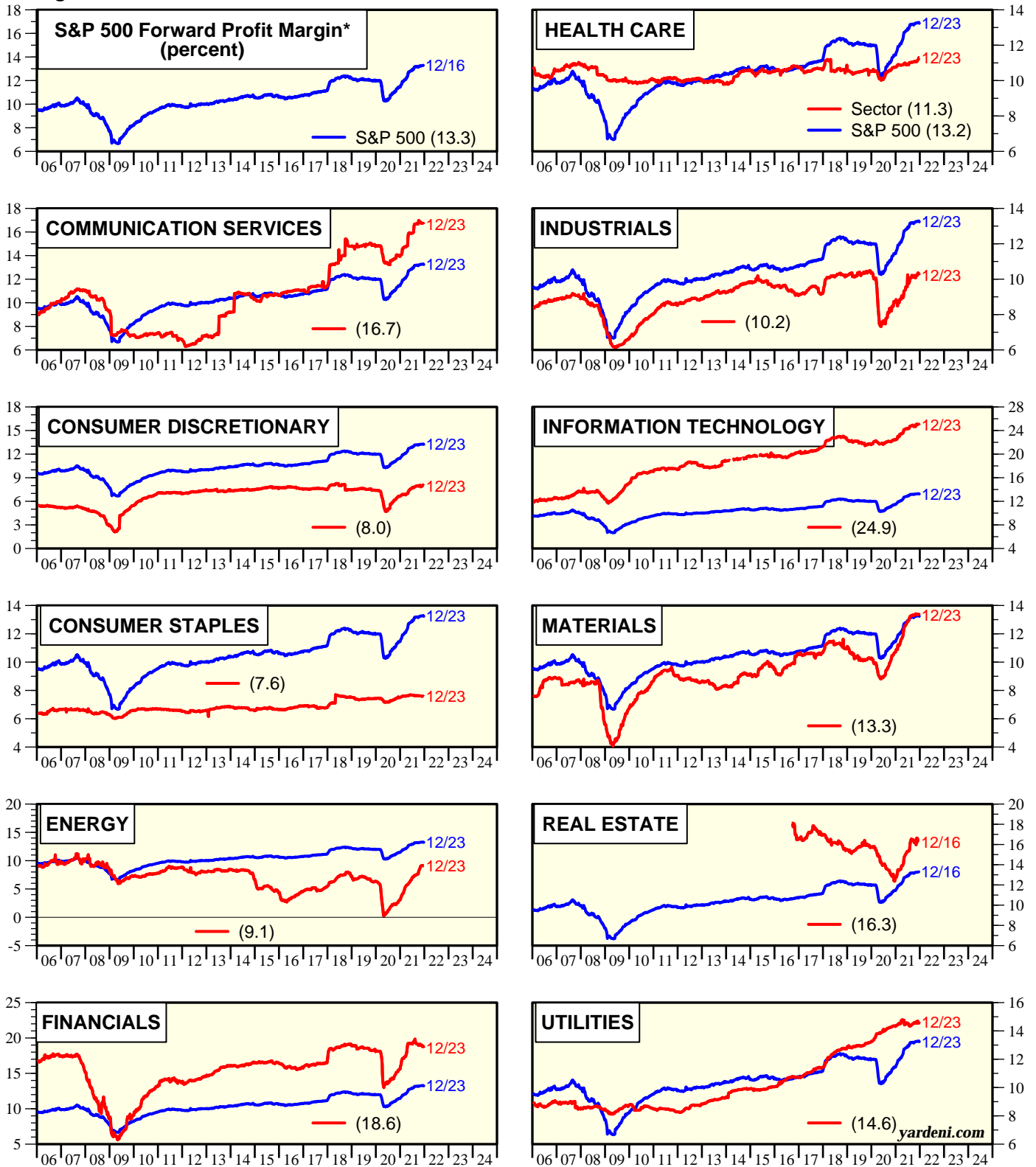
---

## **S&P 500 Forward Profit Margins**

S&P 500 Sectors Forward Profit Margins	3-4
Communication Services & Utilities	5
Consumer Discretionary	6-7
Consumer Staples	8
Energy	9
Financials	10-11
Health Care	12
Industrials	13-14
Information Technology	15
Materials	16-17
Utilities	18

# S&P 500 Sectors Forward Profit Margins

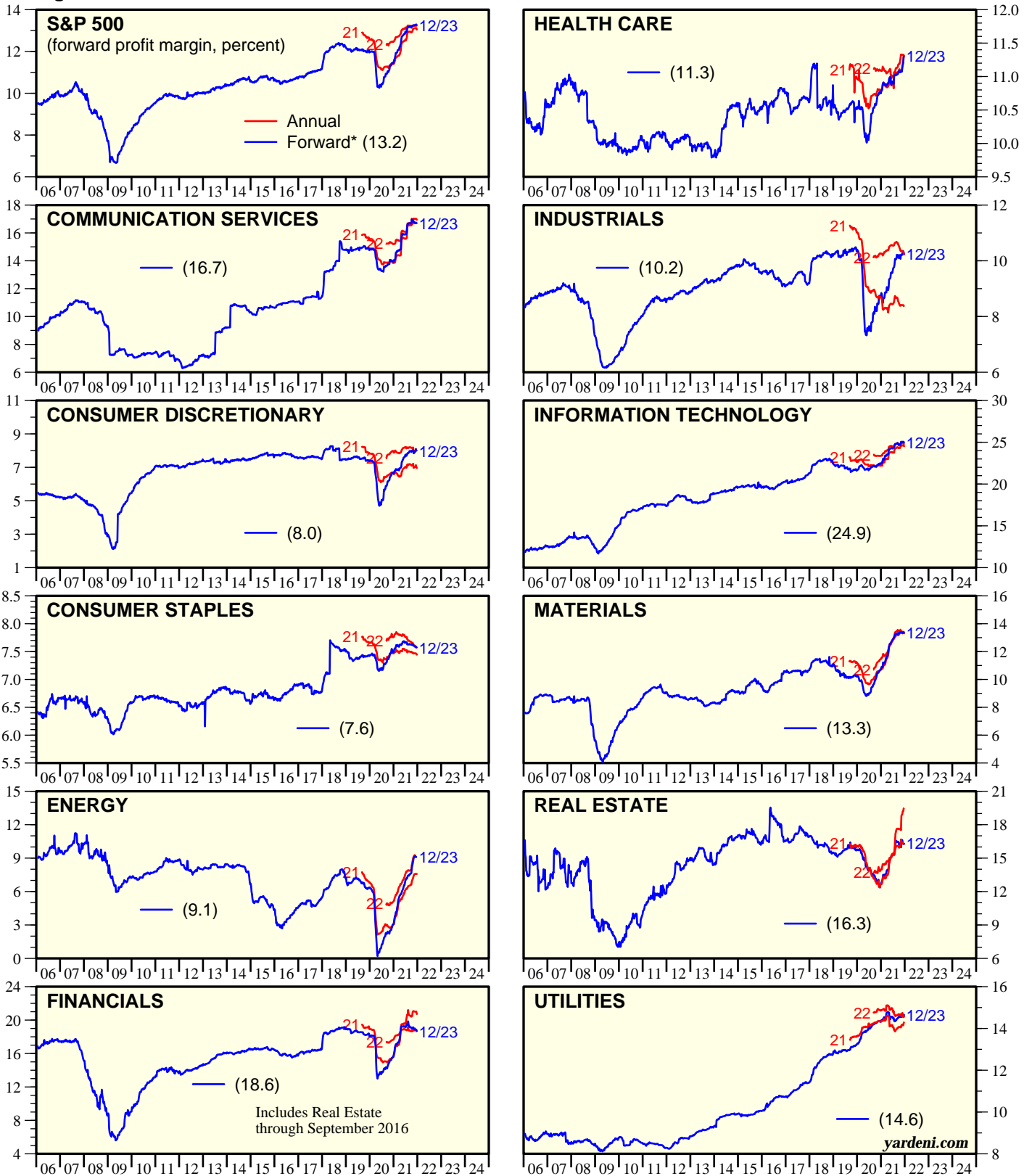
Figure 1.



\* Forward earnings divided by forward revenues.  
Source: I/B/E/S data by Refinitiv.

# S&P 500 Sectors Forward Profit Margins

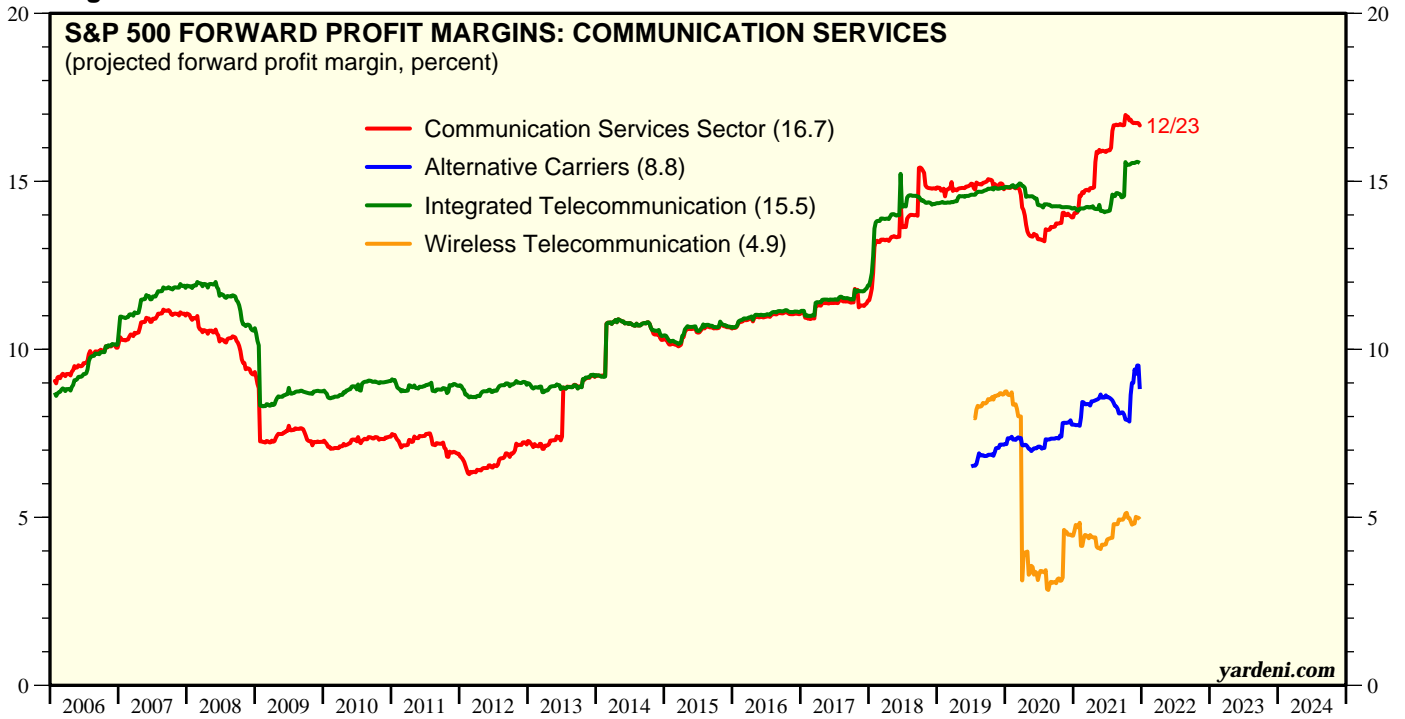
Figure 2.



\* Time-weighted average of the consensus estimates for current and next year.  
Source: I/B/E/S data by Refinitiv.

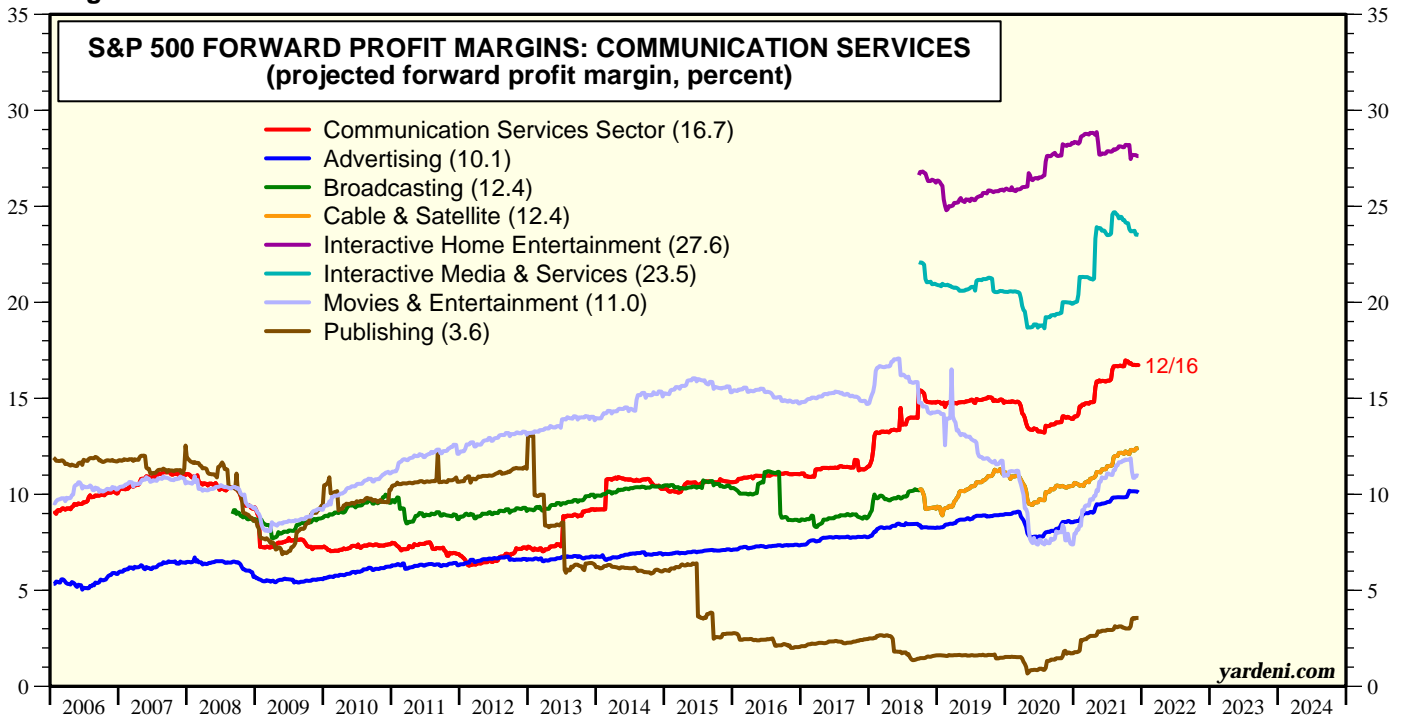
# Communication Services & Utilities

Figure 3.



Source: I/B/E/S data by Refinitiv.

Figure 4.



Source: I/B/E/S data by Refinitiv.

# Consumer Discretionary

Figure 5.

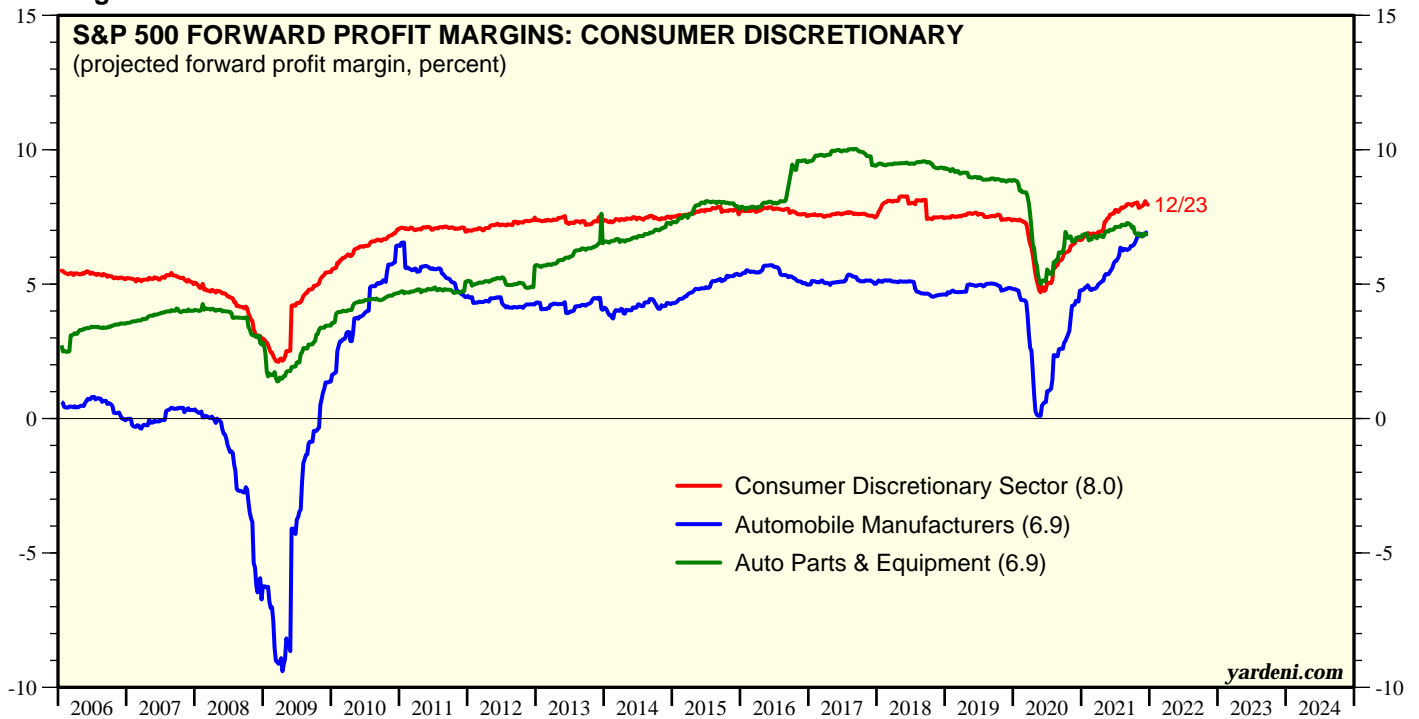
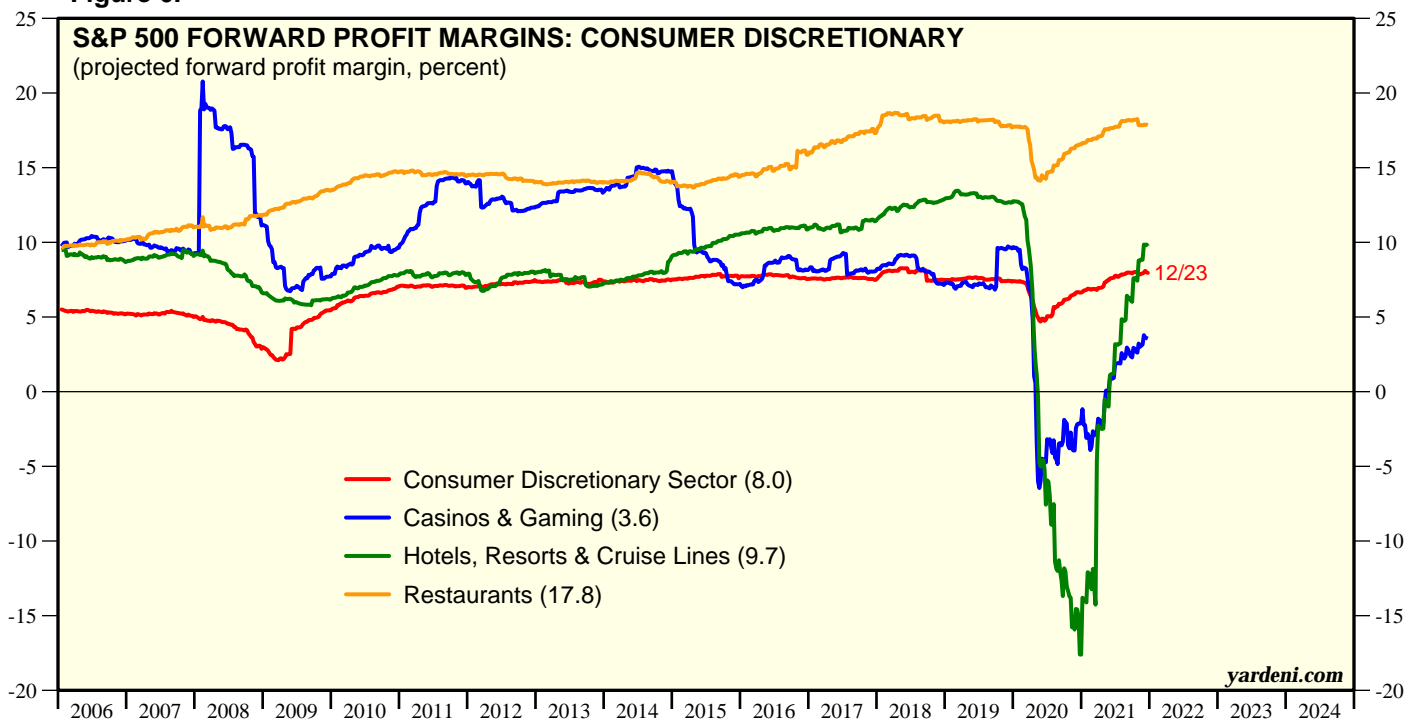
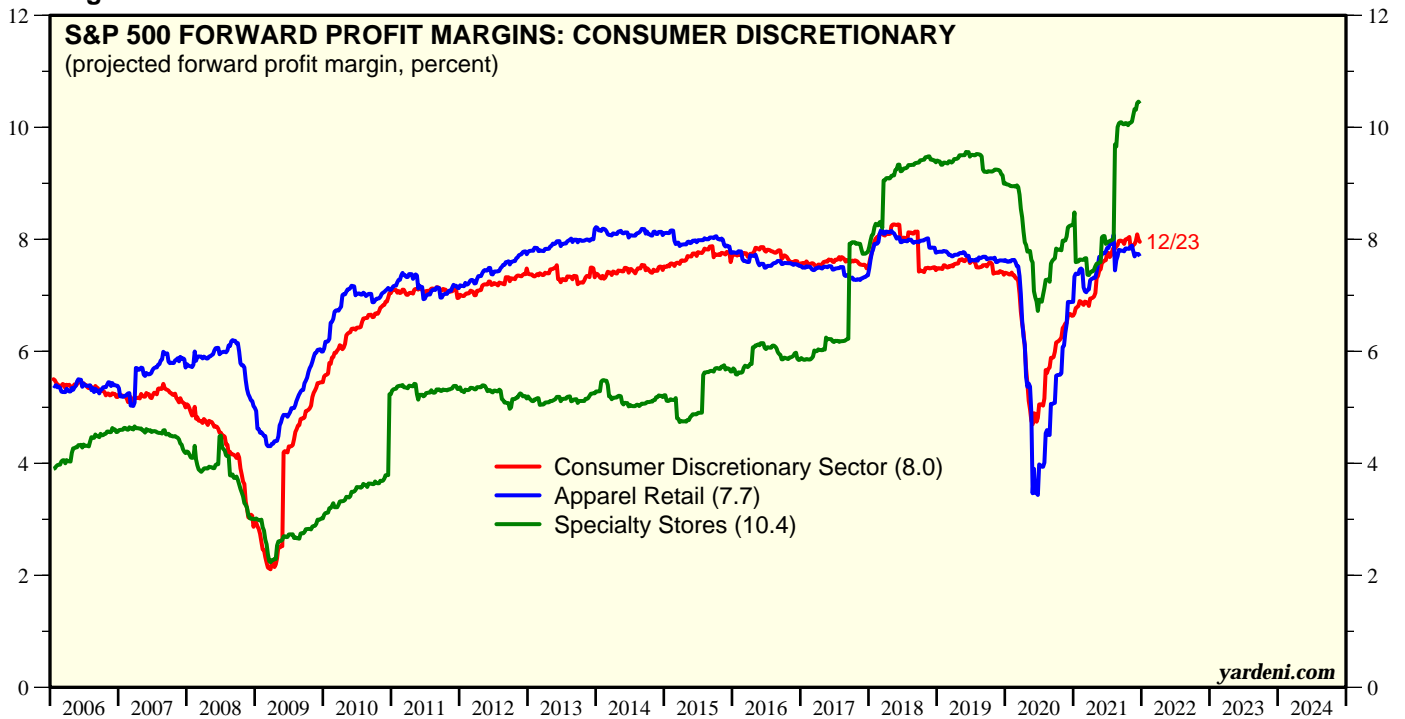


Figure 6.



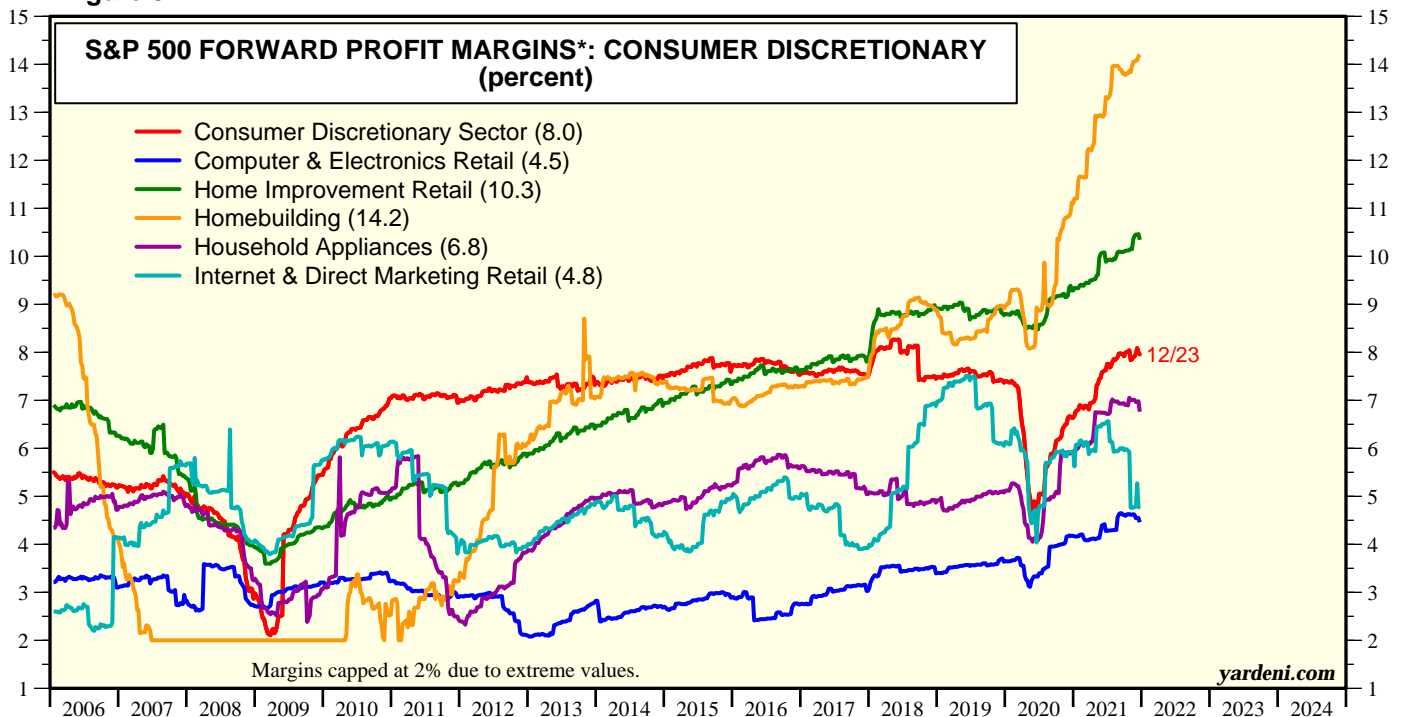
# Consumer Discretionary

Figure 7.



Source: I/B/E/S data by Refinitiv.

Figure 8.



\* Forward earnings divided by forward revenues.  
 Source: I/B/E/S data by Refinitiv.

# Consumer Staples

Figure 9.

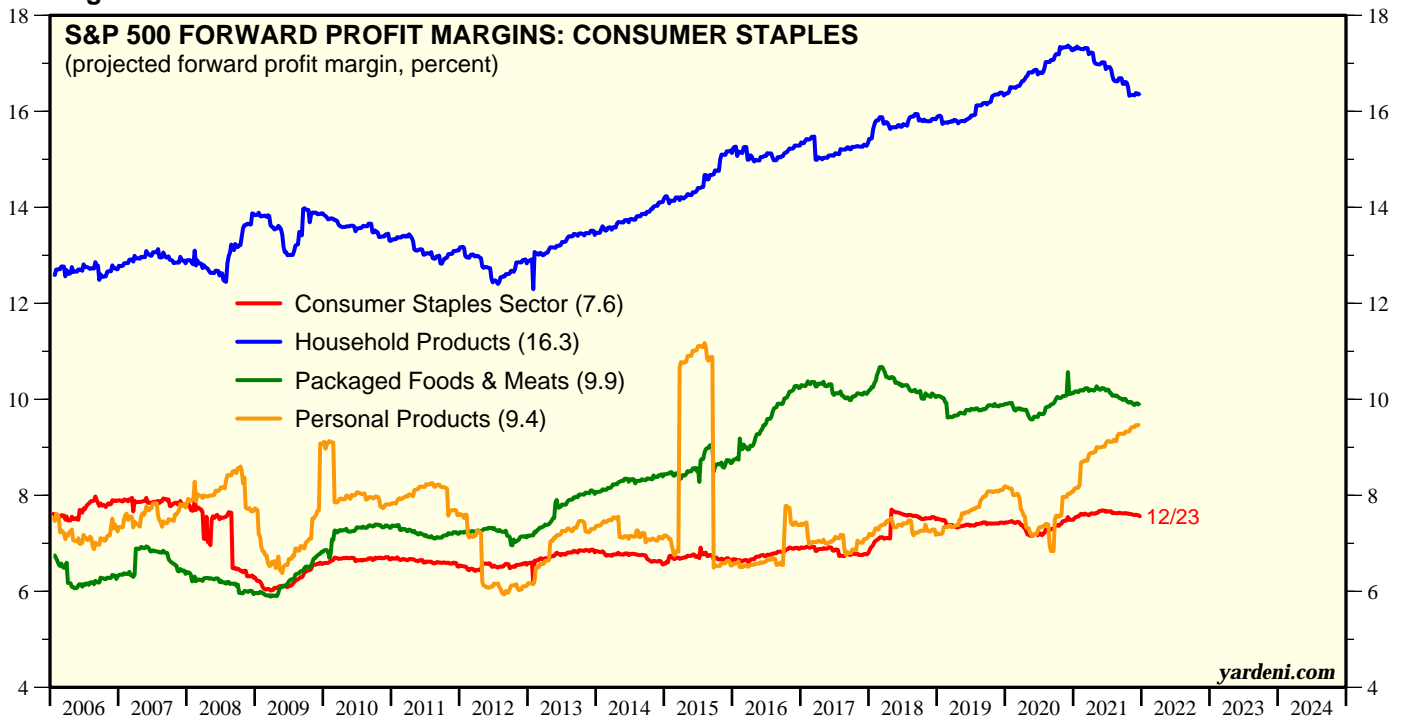
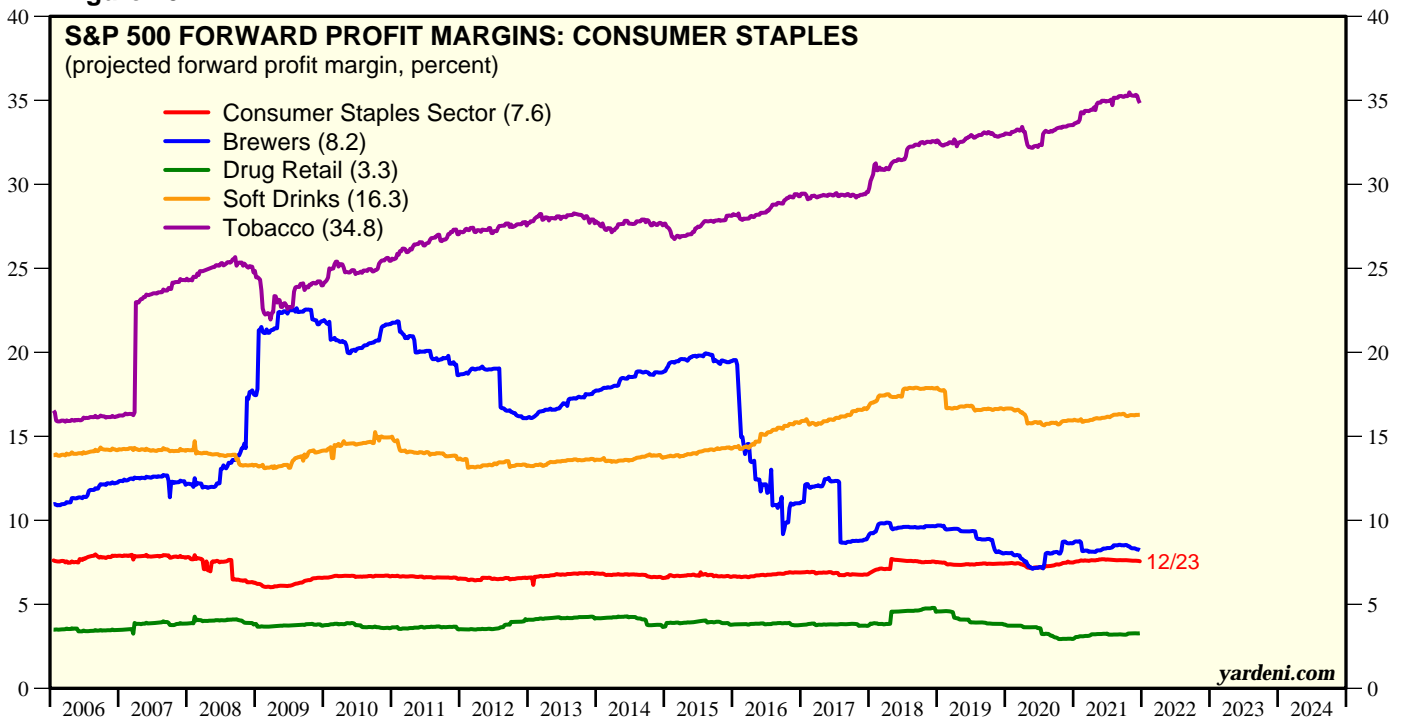


Figure 10.





# Energy

Figure 11.

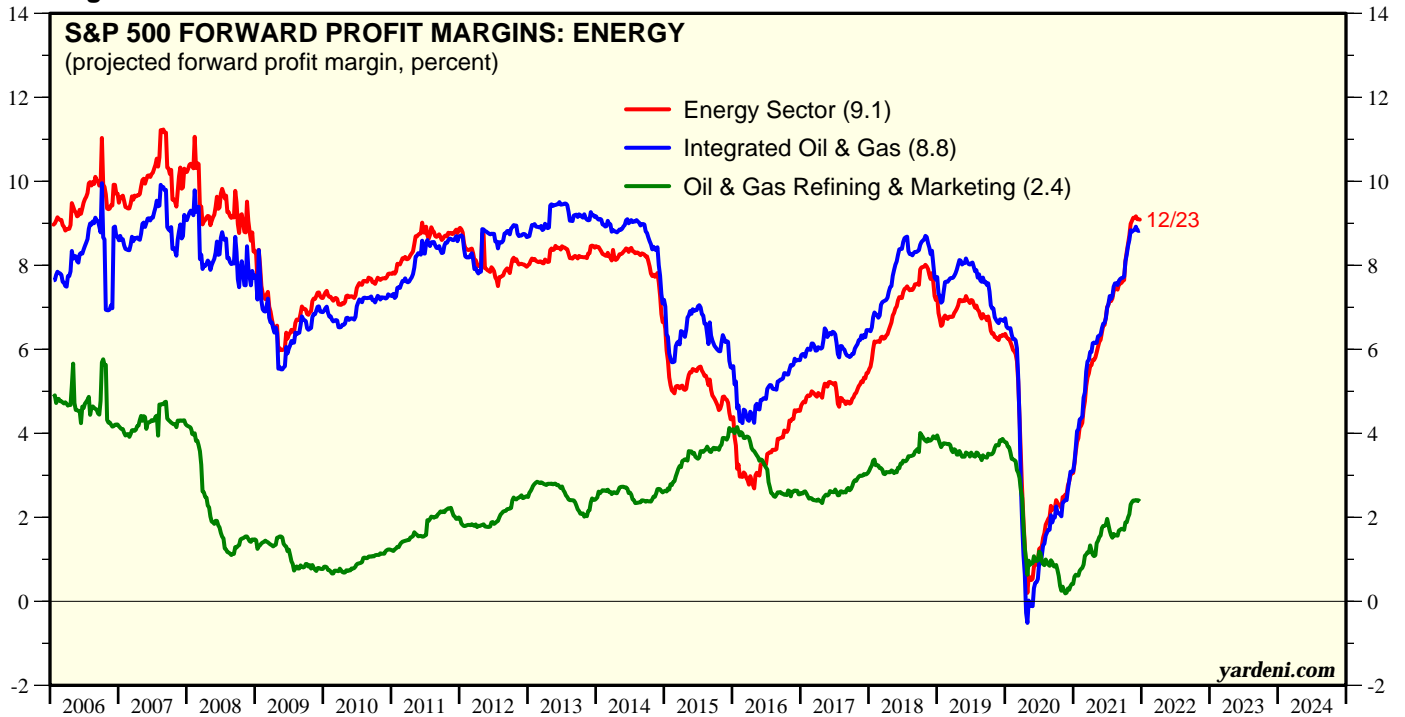
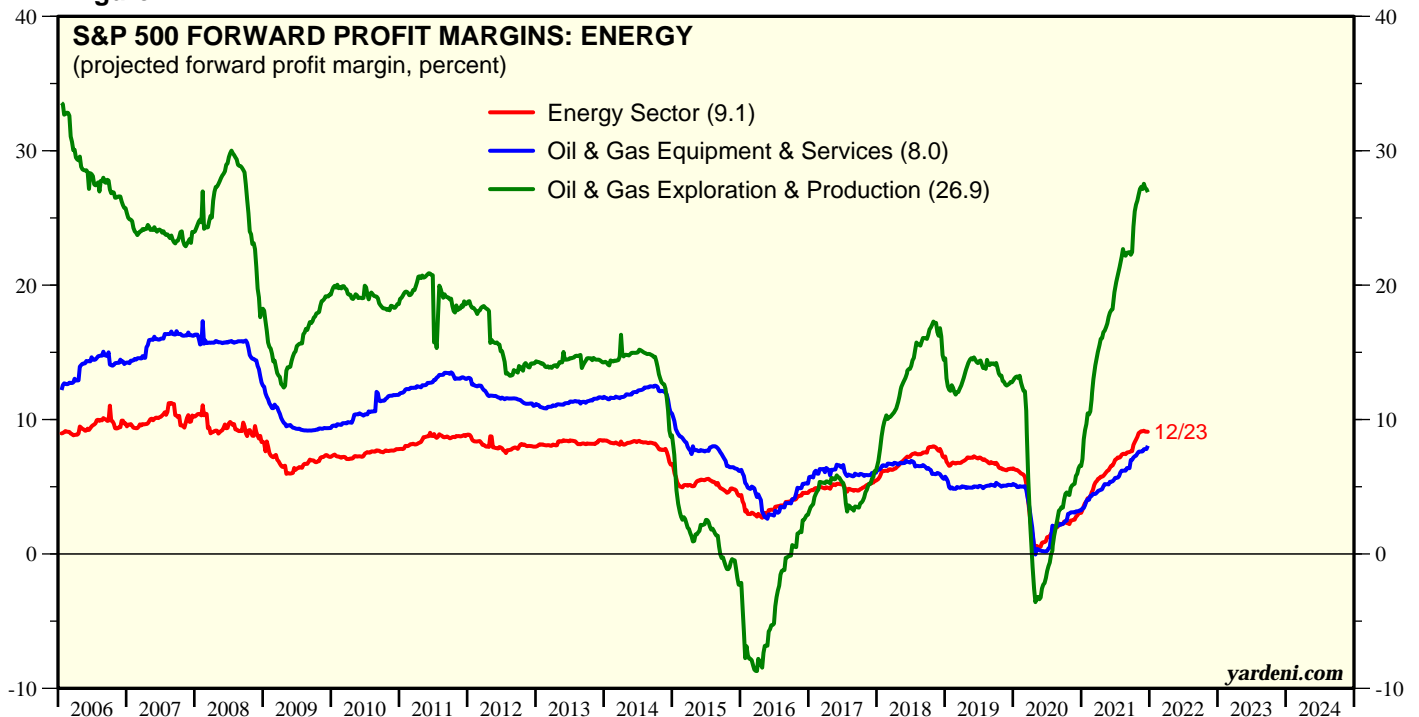
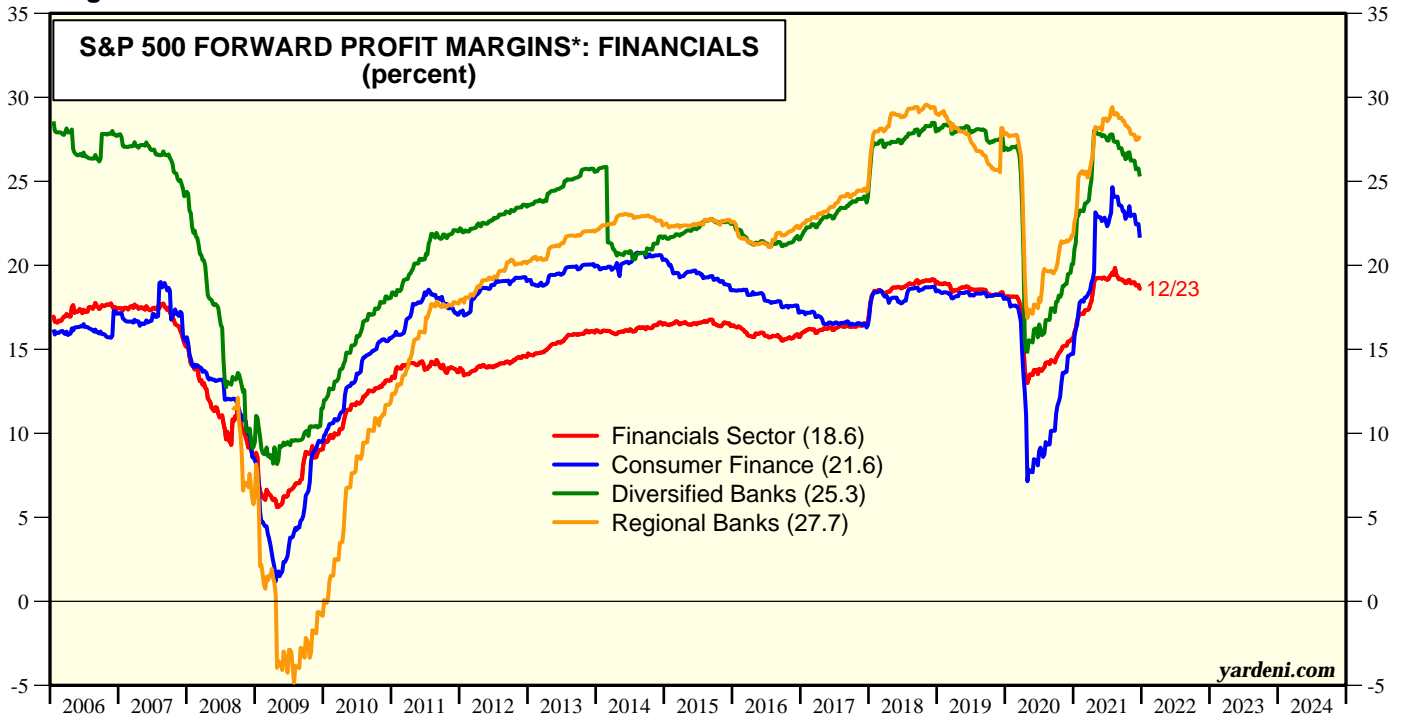


Figure 12.



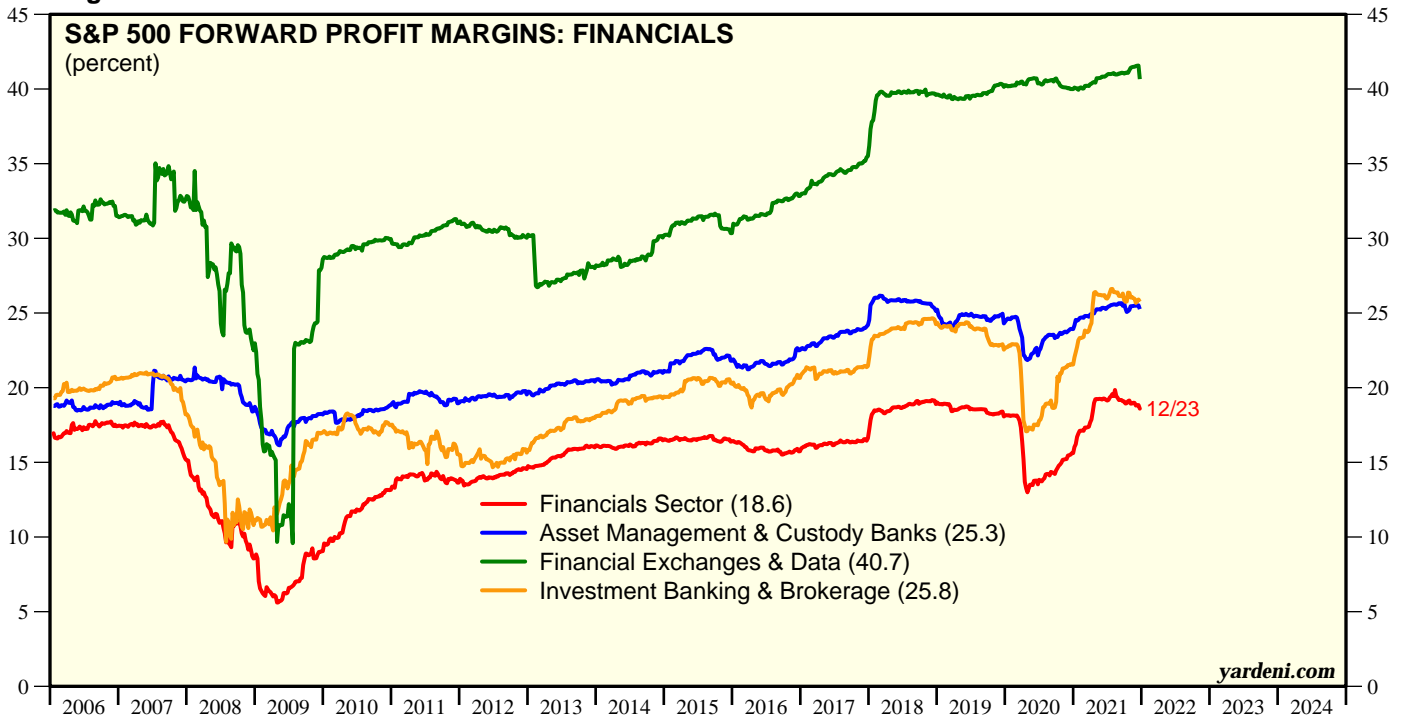
# Financials

Figure 13.



\* Forward earnings divided by forward revenues.  
Source: I/B/E/S data by Refinitiv.

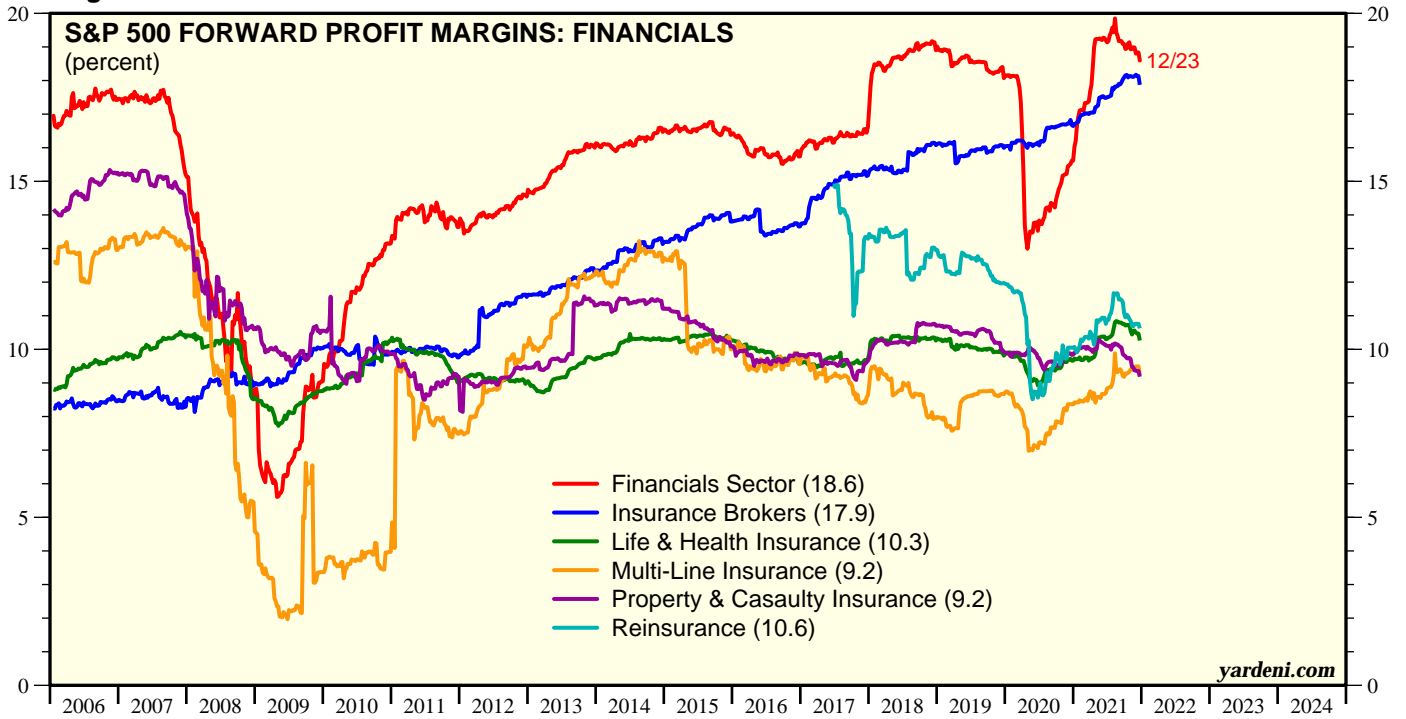
Figure 14.



Source: I/B/E/S data by Refinitiv.

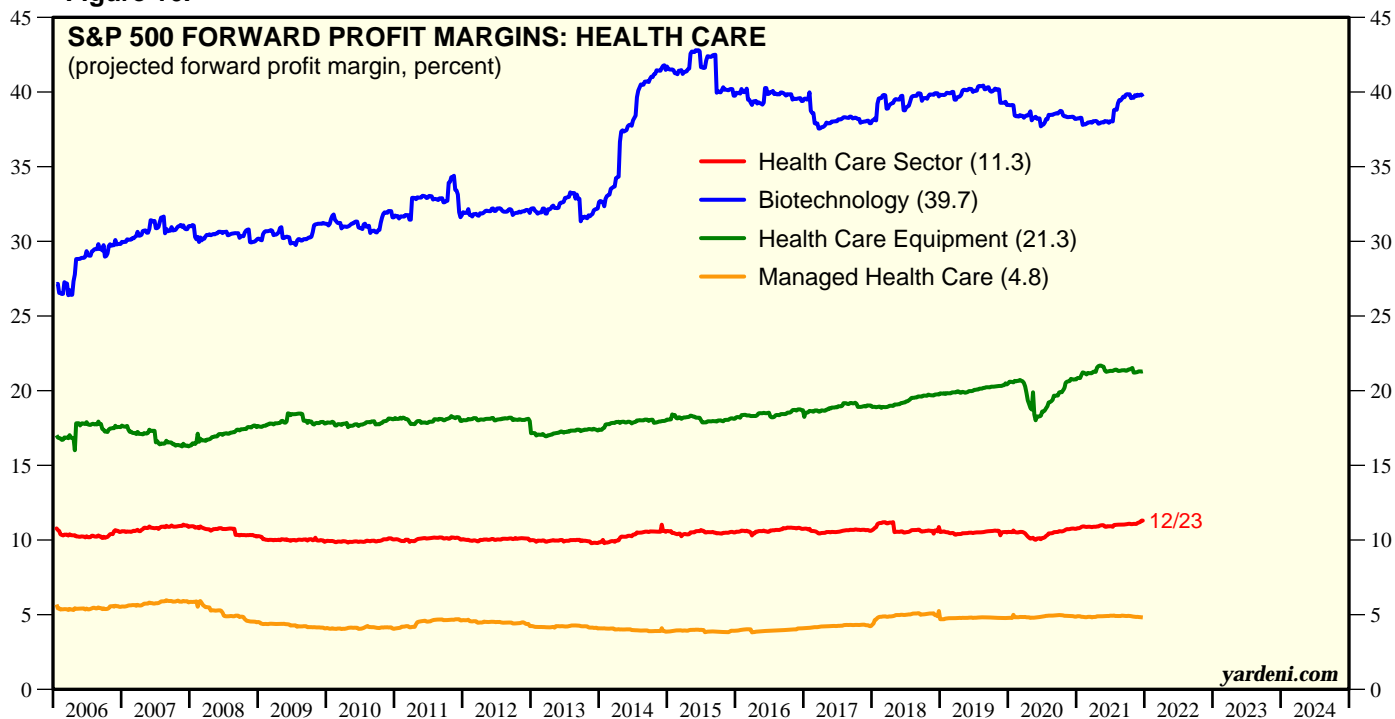
# Financials

Figure 15.



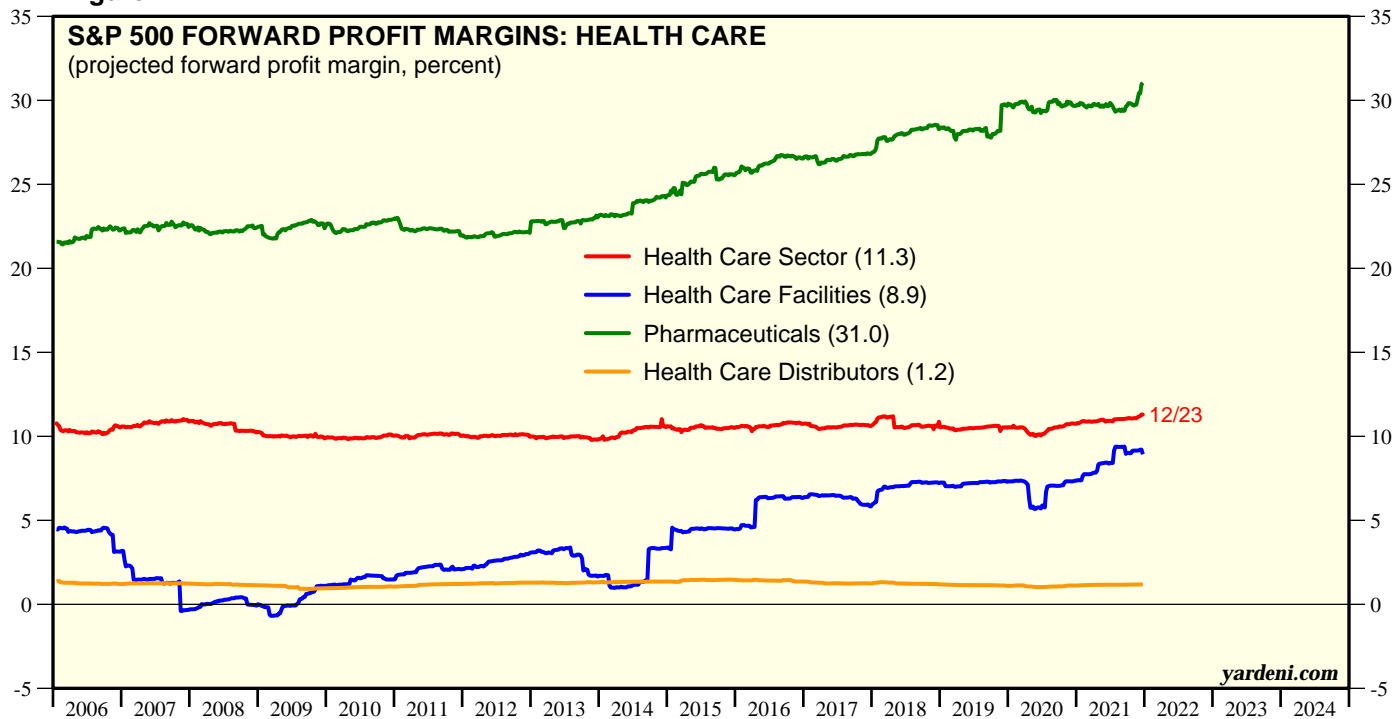
# Health Care

Figure 16.



Source: I/B/E/S data by Refinitiv.

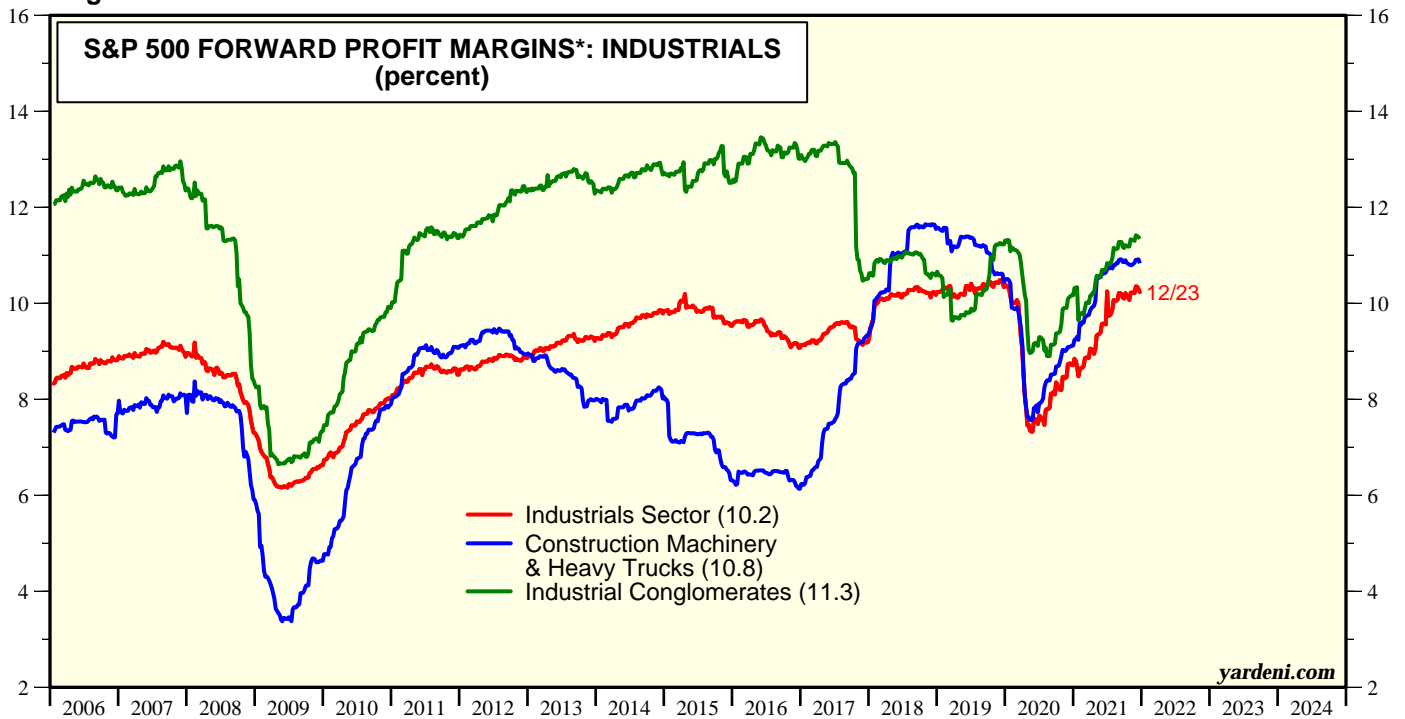
Figure 17.



Source: I/B/E/S data by Refinitiv.

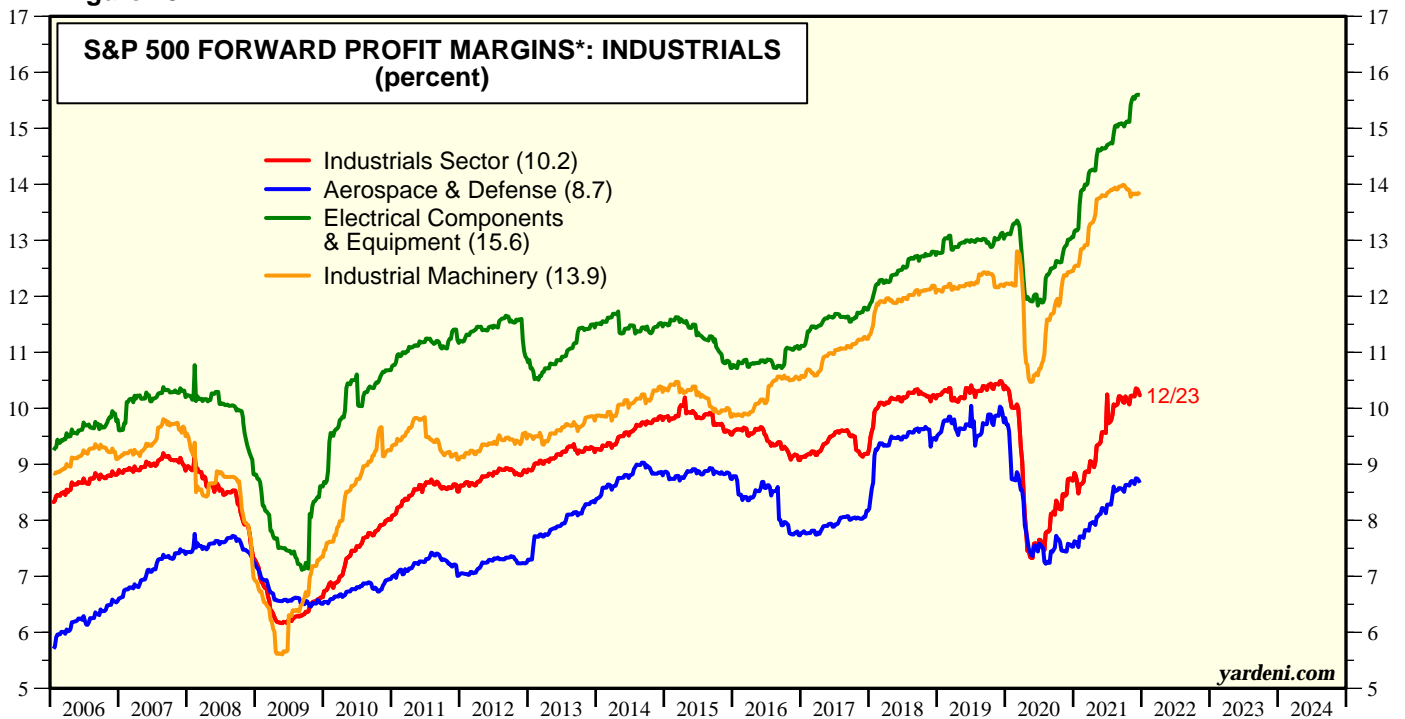
# Industrials

Figure 18.



\* Forward earnings divided by forward revenues.  
Source: I/B/E/S data by Refinitiv.

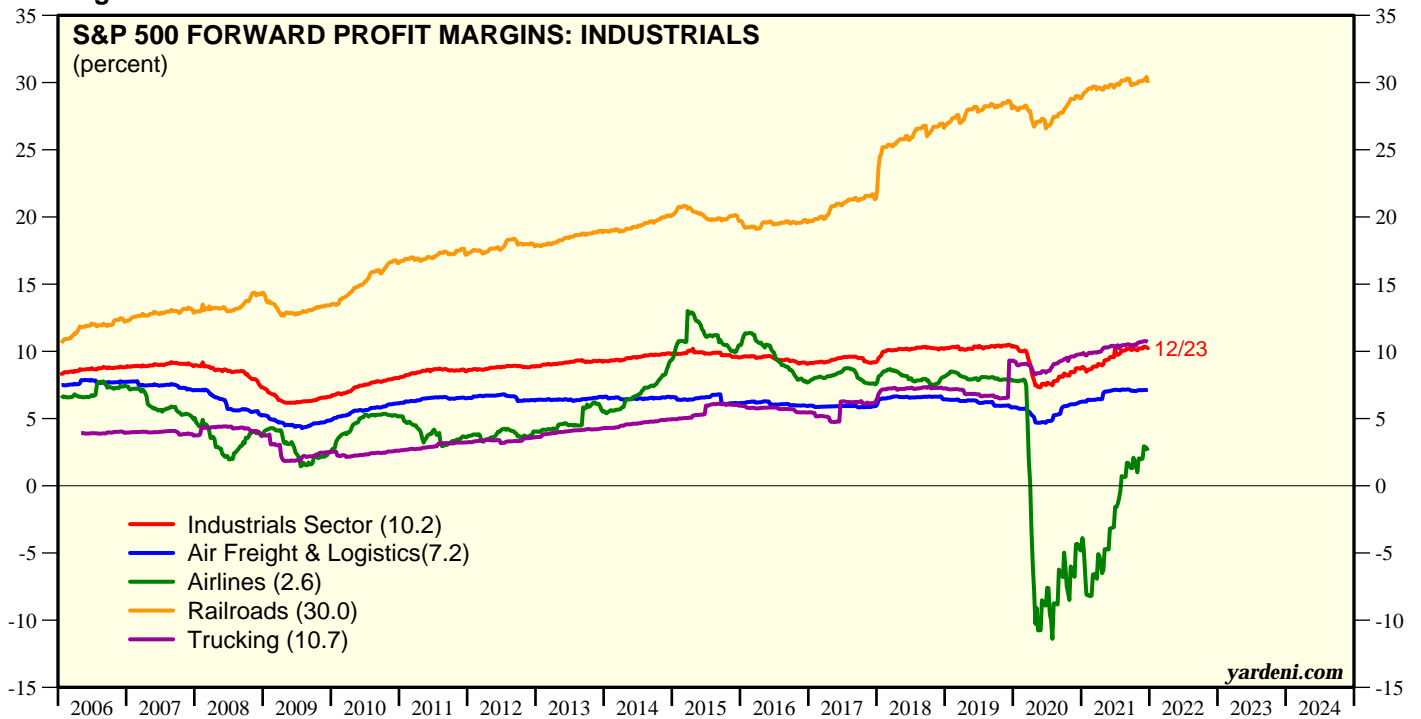
Figure 19.



\* Forward earnings divided by forward revenues.  
Source: I/B/E/S data by Refinitiv.

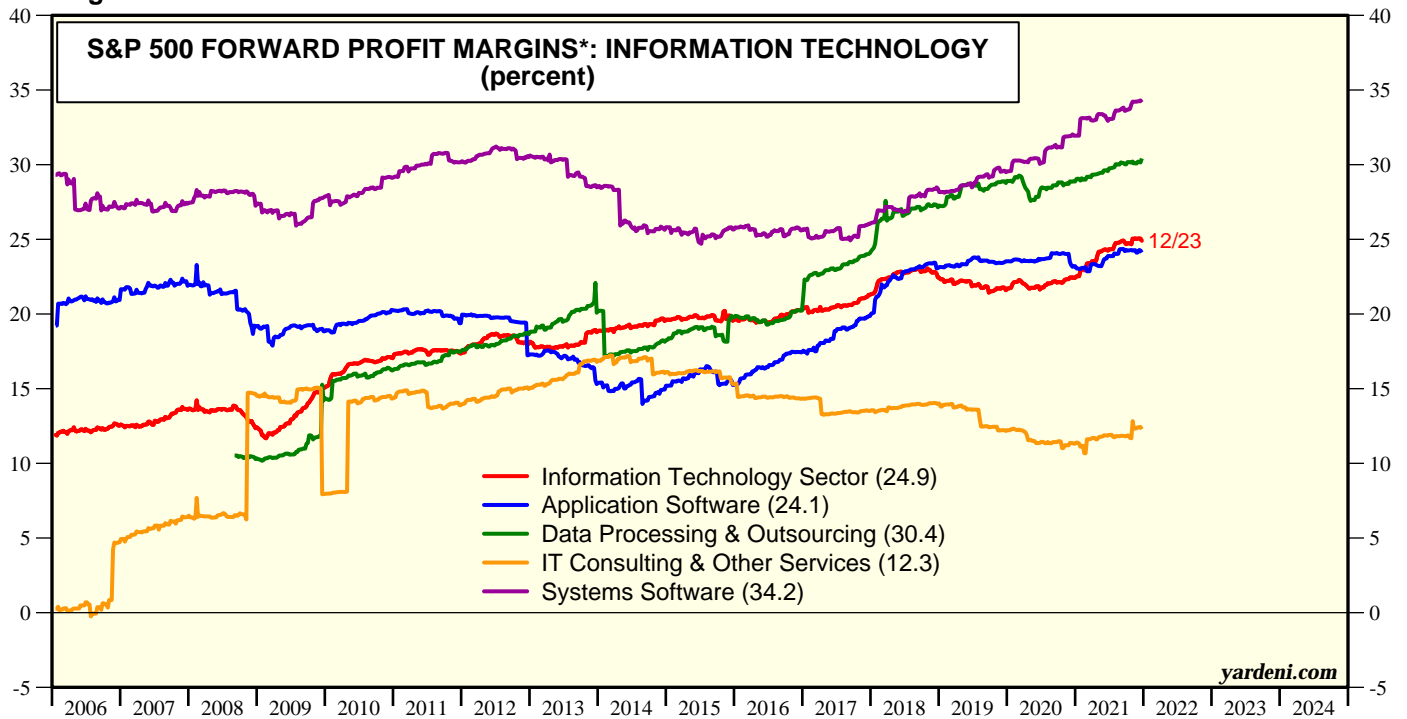
# Industrials

Figure 20.



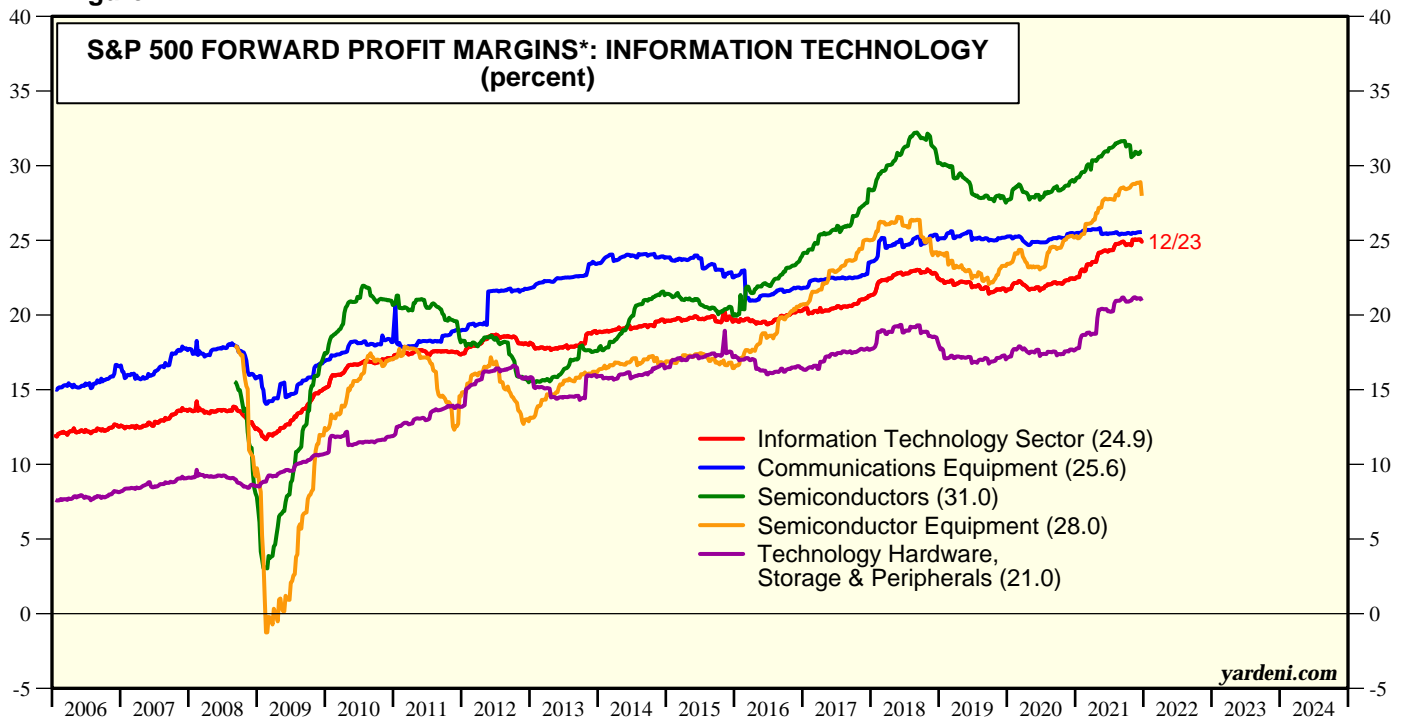
# Information Technology

Figure 21.



\* Forward earnings divided by forward revenues.  
Source: I/B/E/S data by Refinitiv.

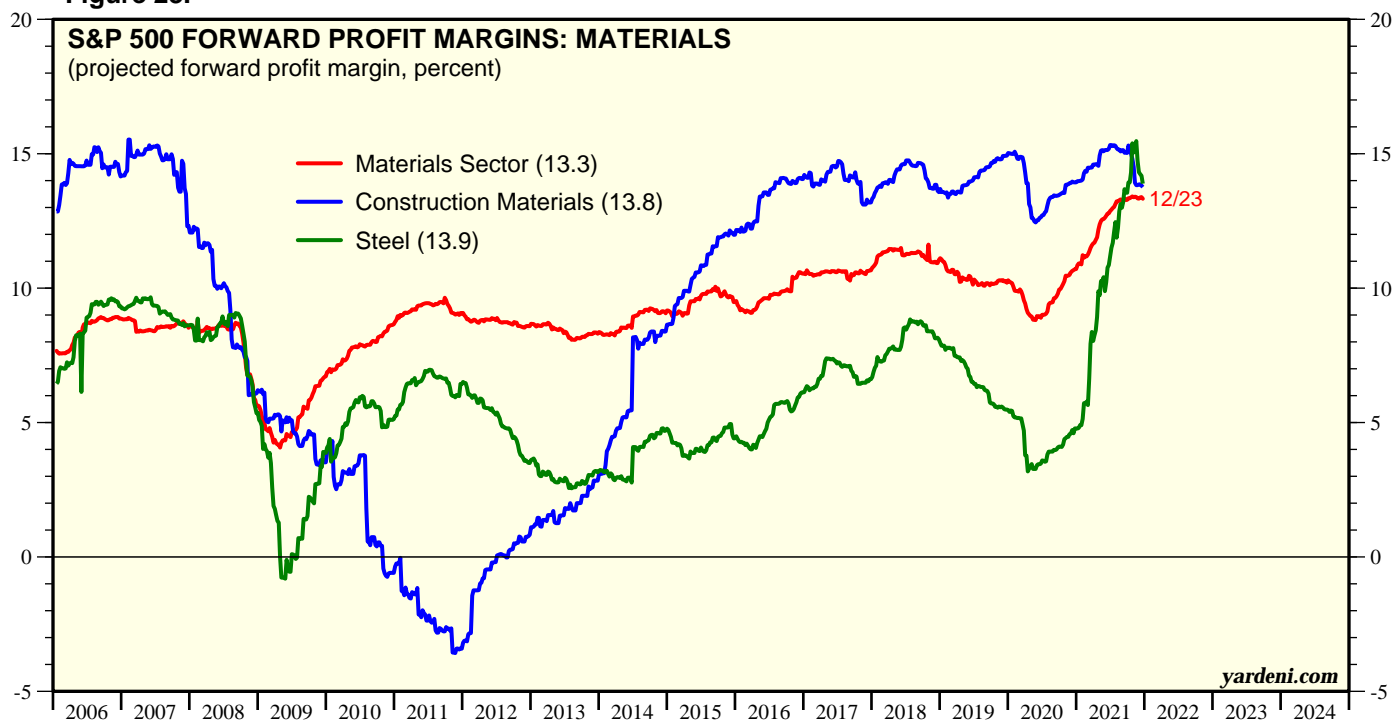
Figure 22.



\* Forward earnings divided by forward revenues.  
Source: I/B/E/S data by Refinitiv.

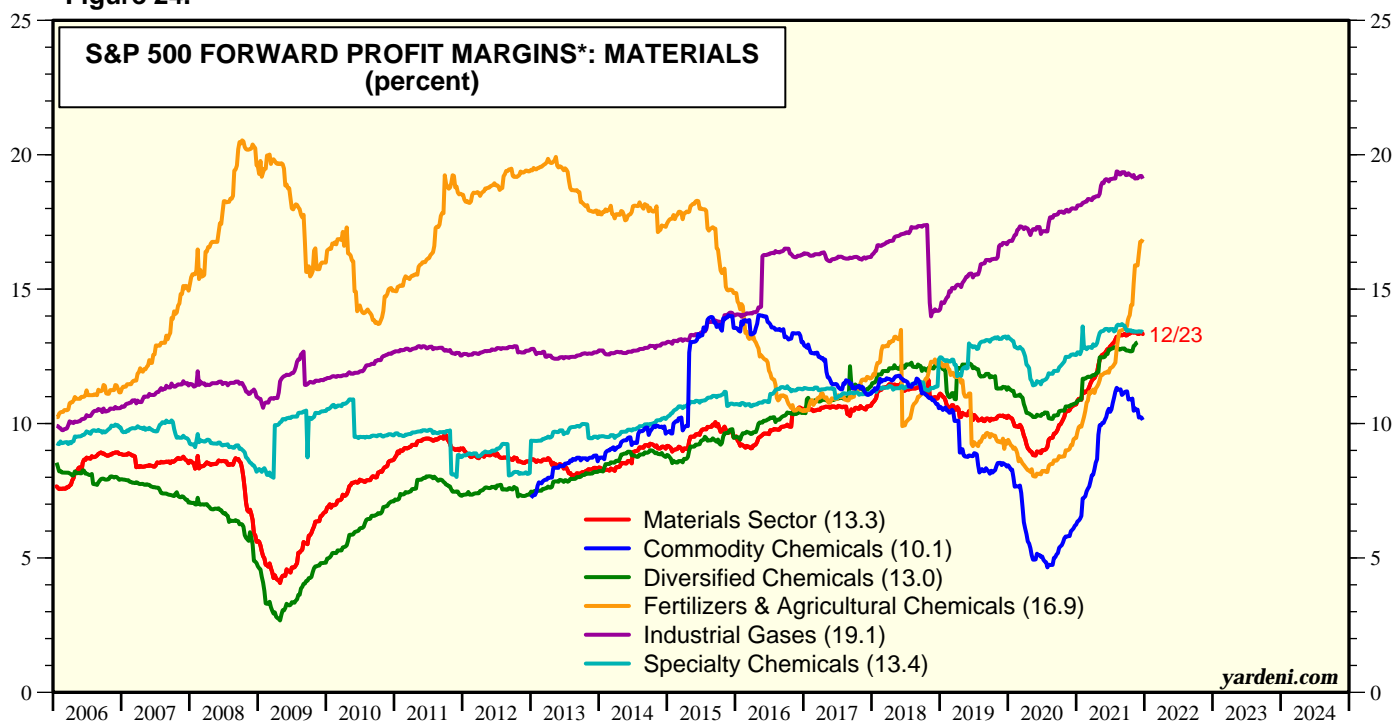
# Materials

Figure 23.



Source: I/B/E/S data by Refinitiv.

Figure 24.

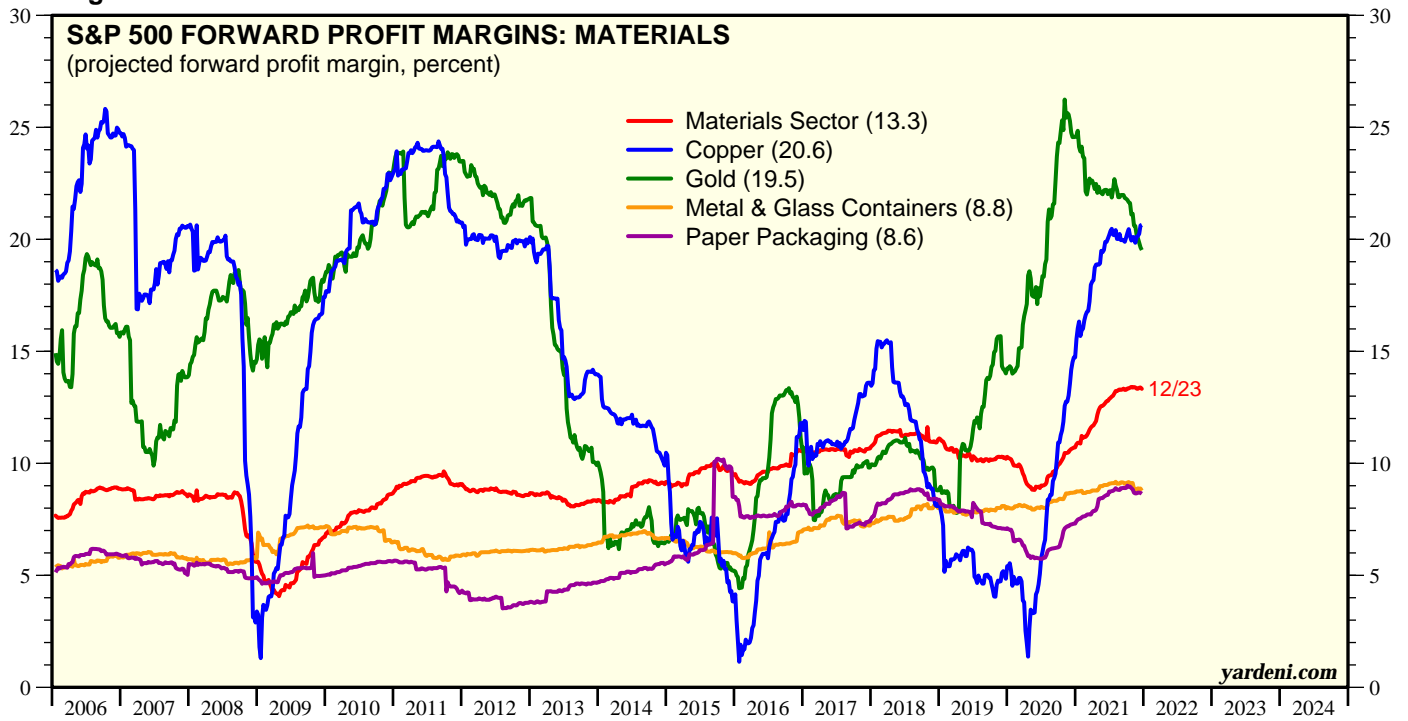


\* Forward earnings divided by forward revenues.  
Source: I/B/E/S data by Refinitiv.



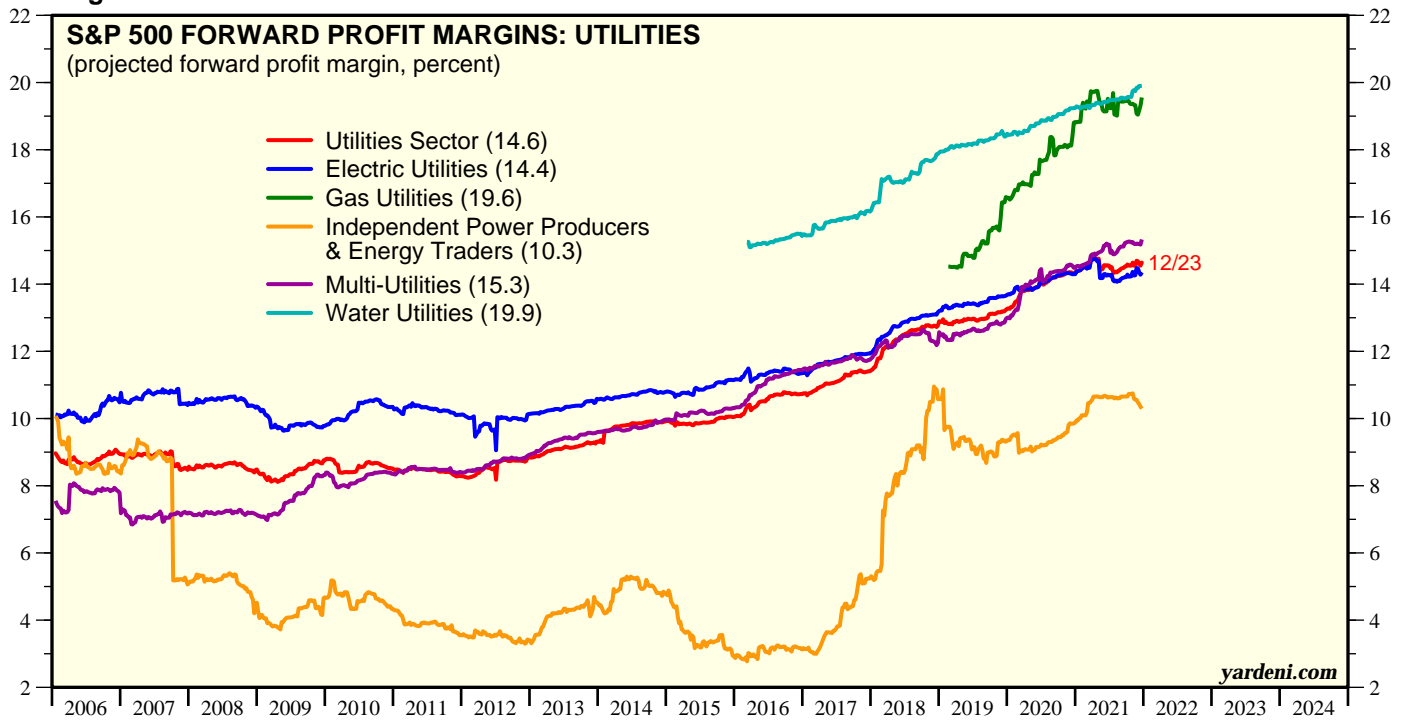
# Materials

Figure 25.



# Utilities

Figure 26.



**Copyright (c) Yardeni Research, Inc. 2022.** All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports and podcasts posted on [www.yardeni.com](http://www.yardeni.com), [blog.yardeni.com](http://blog.yardeni.com), and YRI's Apps are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of [www.yardeni.com](http://www.yardeni.com), [blog.yardeni.com](http://blog.yardeni.com), and YRI's Apps may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).