



Interest-only repayment request.

Email: topups@mebank.com.au or fax: (03) 9708 4663
Mail: ME, Credit Operations, Reply Paid 1345, Melbourne, VIC 8060
Any questions? Call ME on **13 15 63** or visit mebank.com.au

You can use this form to:

- Apply to change your loan repayments from principal and interest to interest-only **or**
- Extend an existing interest-only repayment period

Applying for your interest-only repayment request – getting started.

This application is subject to a credit assessment. A property valuation may be required and a valuation fee may apply.
If approved:

- We'll send each borrower and guarantor (if any) a contract variation so they can agree to the change.
- A loan renegotiation fee will apply.

To be eligible to apply:

- The maximum interest-only period for owner occupied is 5 years over the life of the loan.
- Investors can apply for an additional 5 year interest-only period, for a total maximum of 10 years over the life of the loan.
- You must have had your loan for more than 6 months.
- Your loan to valuation ratio (LVR) must be less than or equal to 80% for owner occupied loans or must be less than or equal to 90% for investment loans.
- Your loan repayments must be up to date.
- Your request must not be due to hardship. If you're having difficulty paying your home loan, please call us on **1300 500 520**.

Completing the form.

Step 1 Complete and sign this application.

Step 2 Attach all supporting documents (see the section below).

Step 3 Return your application to ME.

Supporting documents.

All applicants must provide the following documents.

Salaried employees:

- One payslip – must be less than 4 weeks old (or less than 6 weeks old if you're paid monthly); **and**
- A copy of your most recent PAYG summary/or Income Statement (Tax ready status)/personal tax return/notice of assessment, no older than 14 months
- A copy of your employment contract if you're a contracted employee. Note that your employment contract must include your commencement date; all components of income; including remuneration amount, payment frequency and proposed hours of work.
- If you earn/receive other income please provide appropriate recent documentation (e.g. salary sacrifice agreement, Centrelink payments)

Self-employed, company director or applicants involved in a trust:

- Last two most recent years' financial statements (the most recent being no more than 18 months old); **and**
- Complete business and personal lodged tax returns for the last two most recent years (the most recent being no more than 18 months old); **and**
- Most recent tax assessment notice, no older than 18 months; **and**
- An interim bank or transaction statement no older than 7 days at loan submission which includes the following:
 - Your name or your business' name
 - A minimum of 90 days transaction history
 - Credits or deposits evidencing consistent trading income; **or**
- Latest 2 quarterly Business Activity Statements (BAS)

Rental income:

- A current tenancy/lease agreement showing commencement and end date; **or**
- Rental statement issued by the managing agent or property manager no older than 90 days

Government income:

- A Centrelink statement or equivalent confirming the benefit amount – must be less than 6 weeks old; **or**
- Your most recent bank statements showing regular payments for the last 3 months

Superannuation income:

- A superannuation statement or equivalent confirming the income amount – must be less than 6 weeks old; **or**
- Your most recent bank statements showing regular payments for the last 3 months

In some cases we may need additional supporting documents. If we do, we'll be in contact to let you know.

Loan details.

I/We would like to:

- Apply to change my/our repayments from principal and interest to interest-only
 Extend an existing interest-only repayment period

Loan number

Length of interest-only term years Loan purpose Owner occupied Investment¹

Note:

- If you have a split loan, all loan portions will change to interest-only repayments.
- Different interest rates may apply to your loan if you change to interest-only repayments.

¹ Investment purposes include but are not limited to, funds for shares, land, construction or an established dwelling (including refinance of investment loans) for investment purposes. For loans with mixed purpose, investment rates apply where a loan is used predominantly (greater than 50%) for investment purposes.

Financial circumstances.

Interest-only repayment reasons (mandatory).

What are your main reasons for wanting to switch to interest-only repayments or extend your interest-only repayment period (as applicable)?

- My/our loan is for investment purposes My/our plan is to convert the property to an investment property in future
 To accommodate anticipated non-recurring and/or large expense items For taxation, financial or accounting reasons
 To accommodate a temporary reduction in income (e.g. parental leave) Other reason(s) - please specify

Please provide further details to expand on the reason(s) selected above and advise why the interest-only repayment period meets your requirements and objectives:

Foreseeable changes (mandatory).

(A) Do you know of any changes to your situation that could affect your ability to repay your loan, either now or in the future? No Yes ▼

(B) If yes, what type of change to your circumstances is anticipated?

- A temporary decrease in income (e.g. due to maternity leave) An expected large expense (e.g. an extended holiday)
 A permanent decrease in income (e.g. finishing a job) Other type of change - please detail:

(C) Estimated start date of change (if known): Estimated end date of change (if known):

(D) How do you plan to continue making your loan repayments?

- By using savings By sales of asset/s
 By reducing expenses I've taken this into consideration with the amount I'm applying for
 By securing additional income Other strategy - please detail:

(E) Please provide further details to expand on your selected plan to continue making your repayments:

Applicant details.

Your details - applicant 1.

Title (Mr/Mrs/Miss/Ms/other) Given name(s)

Family name Date of birth

Email address

Marital status:
 Single Married Defacto

Number of dependants Ages of dependants

Driver's licence number

Your preferred contact number

Residential address
 State Postcode

'Your residential status' with the following check boxes:

Boarding Home owner - mortgage Home owner
 Living with parents/friends Renting Other

When did you move to this address?

Previous residential address (if at current address less than 12 months)

 State Postcode

Your details - applicant 2.

Title (Mr/Mrs/Miss/Ms/other) Given name(s)

Family name Date of birth

Email address

Marital status:
 Single Married Defacto

Number of dependants Ages of dependants

Driver's licence number

Your preferred contact number

Residential address
 State Postcode

'Your residential status' with the following check boxes:

Boarding Home owner - mortgage Home owner
 Living with parents/friends Renting Other

When did you move to this address?

Previous residential address (if at current address less than 12 months)

 State Postcode

Employment details – applicant 1.

Primary employment details

- Full time Part time Casual Contract
 Retired Self-employed Pension Home duties
 Student Unemployed Commission Other

Employer's name

Employer's address

State Postcode

Employed from

Employer's contact number

Please advise your employer we may contact them to verify your income.

Position/role

Please include your previous employment if you have been with your current employer for less than 12 months.

- Full time Part time Casual Contract
 Retired Self-employed Pension Home duties
 Student Unemployed Commission Other

Employer's name

Employer's address

State Postcode

Employed from to

Employer's contact number

Please advise your employer we may contact them to verify your income.

Position/role

If self-employed.Employed from

Business name

A.B.N.

Accountant's name

Accountant's address

State Postcode

Accountant's contact number (mobile number not accepted)

Please advise your accountant that we will contact them for confirmation of your income

Employment details – applicant 2.

Primary employment details

- Full time Part time Casual Contract
 Retired Self-employed Pension Home duties
 Student Unemployed Commission Other

Employer's name

Employer's address

State Postcode

Employed from

Employer's contact number

Please advise your employer we may contact them to verify your income.

Position/role

Please include your previous employment if you have been with your current employer for less than 12 months.

- Full time Part time Casual Contract
 Retired Self-employed Pension Home duties
 Student Unemployed Commission Other

Employer's name

Employer's address

State Postcode

Employed from to

Employer's contact number

Please advise your employer we may contact them to verify your income.

Position/role

If self-employed.Employed from

Business name

A.B.N.

Accountant's name

Accountant's address

State Postcode

Accountant's contact number (mobile number not accepted)

Please advise your accountant that we will contact them for confirmation of your income

Income details.

Income details - applicant 1.

Gross annual salary/wages (before tax)

\$

Salary deductions

Type	Voluntary		Amount	Frequency W,F,M,Y	Pre-tax	
	Yes	No			Yes	No
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

Do you have a current HECS/HELP/SFSS debt? Yes No

Other income

e.g. Overtime, Commission, Investment, Allowances, Workers Compensation, Bonus, Rental, Child Support, Maintenance, Carer/Family Payment, Pension.

Type	Amount	Frequency W,F,M,Y
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>

Income details - applicant 2.

Gross annual salary/wages (before tax)

\$

Salary deductions

Type	Voluntary		Amount	Frequency W,F,M,Y	Pre-tax	
	Yes	No			Yes	No
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

Do you have a current HECS/HELP/SFSS debt? Yes No

Other income

e.g. Overtime, Commission, Investment, Allowances, Workers Compensation, Bonus, Rental, Child Support, Maintenance, Carer/Family Payment, Pension.

Type	Amount	Frequency W,F,M,Y
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>

Financial position.

Assets - what you own (mandatory for all applicants).

Please show combined total assets if there is more than one applicant.

Real estate (please supply the address)

State	Postcode	Value
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>

Savings/deposit accounts (please provide the name of the financial institution)

Balance
\$ <input type="text"/>

Superannuation (please provide the name of superannuation fund)

Value
\$ <input type="text"/>

Other assets (e.g. household contents, car etc.)

Value
\$ <input type="text"/>

Liabilities - what you owe (mandatory for all applicants).

Home loans

Loan 1

Name of the financial institution		BSB/Account number	Amount owing/ Pay out amount
<input type="text"/>		<input type="text"/>	\$ <input type="text"/>
Current interest rate	Monthly payment		
<input type="text"/>	\$ <input type="text"/>		
Repayment type	Please advise the interest only term expiry date		Please advise the loan term maturity date
<input type="checkbox"/> Principal & interest <input type="checkbox"/> Interest only ▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Loan 2

Name of the financial institution		BSB/Account number	Amount owing/ Pay out amount
<input type="text"/>		<input type="text"/>	\$ <input type="text"/>
Current interest rate	Monthly payment		
<input type="text"/>	\$ <input type="text"/>		
Repayment type	Please advise the interest only term expiry date		Please advise the loan term maturity date
<input type="checkbox"/> Principal & interest <input type="checkbox"/> Interest only ▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Loan 3

Name of the financial institution		BSB/Account number	Amount owing/ Pay out amount
<input type="text"/>		<input type="text"/>	\$ <input type="text"/>
Current interest rate	Monthly payment		
<input type="text"/>	\$ <input type="text"/>		
Repayment type	Please advise the interest only term expiry date		Please advise the loan term maturity date
<input type="checkbox"/> Principal & interest <input type="checkbox"/> Interest only ▶	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Credit cards/store cards/overdrafts

Name of the financial institution	Credit limit	Amount owing/Pay out amount
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

Other liabilities (e.g. personal loans, car leases etc.)

Name of the financial institution	Monthly payment	Amount owing/Pay out amount
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

Living and other ongoing expenses (mandatory for all applicants).

Please itemise all your expenses in this section.

Note:

- If there is more than one applicant and you jointly share all expenses, all applicants are to complete this information in the section for applicant 1 below.
- If there is more than one applicant and you don't share all expenses, please complete this information in the sections for applicant 1 and applicant 2 as applicable (and in an additional form if there are more than two applicants).

Please indicate if all expense information is for **All applicants** or **Applicant 1 only**

Living expenses (mandatory).

	Applicant 1.	Applicant 2.
	Monthly payment	Monthly payment
Groceries (e.g. food and groceries including toiletries and household products)	\$ <input type="text"/>	\$ <input type="text"/>
Clothing & personal care (e.g. clothing, footwear, grooming and other personal care expenses)	\$ <input type="text"/>	\$ <input type="text"/>
Telephone, internet & pay TV (e.g. mobile and home telephone, internet, TV and media subscriptions incl. Netflix, Spotify etc)	\$ <input type="text"/>	\$ <input type="text"/>
Transport (e.g. public transport, fuel, registration, maintenance, license, tolls, parking, excl. vehicle insurance)	\$ <input type="text"/>	\$ <input type="text"/>
Recreation & entertainment (e.g. holidays, dining out, membership and subscription fees, pet care, gambling and general recreation expenses)	\$ <input type="text"/>	\$ <input type="text"/>
Medical & health (e.g. doctor, dental, optical and pharmaceutical, excl. health insurance)	\$ <input type="text"/>	\$ <input type="text"/>
Utilities & rates (e.g. owner occupied property expenses including electricity, gas, water, rates, maintenance and other household expenses excl. telephone, internet and media)	\$ <input type="text"/>	\$ <input type="text"/>
Insurance (e.g. insurance including health, home and contents and motor vehicle)	\$ <input type="text"/>	\$ <input type="text"/>
Education (e.g. public education fees incl. preschool, primary, secondary and tertiary, and associated expenses including books and uniforms etc)	\$ <input type="text"/>	\$ <input type="text"/>
Childcare (e.g. childcare including nannies)	\$ <input type="text"/>	\$ <input type="text"/>
Child maintenance	\$ <input type="text"/>	\$ <input type="text"/>
Rent (e.g. rent, board)	\$ <input type="text"/>	\$ <input type="text"/>
Other (e.g. private school fees, life insurance, income protection, body corporate fees and any other expenses not covered in above categories which must be explained further in the comments)	\$ <input type="text"/>	\$ <input type="text"/>
Total of living expenses	\$ <input type="text"/>	\$ <input type="text"/>

Comments – If applicable, please provide an explanation of any unusual responses to the above living expenses (e.g. my transport costs are nil as I have a company car).

Declaration.

1. I/We wish to apply to change my/our home loan repayments to interest-only or extend the term of my interest-only repayment period (as applicable). If this application is approved I/we authorise ME to change my/our Loan Contract accordingly.
2. I/We understand that:
 - during the interest only period the principal loan amount will not reduce and I/we may therefore pay more interest over the life of the loan
 - the amount of equity that can be built up in the home will be less with an interest only home loan than with a principal and interest loan
 - at the end of the interest only period the repayments on the loan will increase to cover both interest and principal repayments.
3. I/We confirm that the interest only period applied for aligns with my/our requirements.
4. I/We hereby declare that all information supplied during the application process by me/us (including any financial information) is true and correct and I/we authorise ME to verify this information.
5. I/We agree that ME can obtain information from any other credit provider named in this application to make their decision regarding this application and for the purposes in the ME Privacy Notice (previously supplied). I/We acknowledge that ME will also obtain a further credit report from the bodies described in the Privacy Notice.

Signature of applicants (note: digital signatures are not accepted).

Applicant 1 Print name

Signature

Date

D	D	M	M	Y	Y
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Applicant 2 Print name

Signature

Date

D	D	M	M	Y	Y
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