

General Motors Vehicle Purchase Programs Rules and Guidelines



Overview

The General Motors Vehicle Purchase Programs (The Programs) provide eligible Participants (The Participant) residing in the United States with the opportunity to purchase/lease new and unused vehicles and used company-owned GM vehicles at The Programs' prices at a participating dealer. Leasing or financing arrangements can be made through any financial institution.

By purchasing or leasing a vehicle through The Programs, both the eligible GM or GMF Participant and the Sponsored Purchaser acknowledge these Rules and Guidelines and agree to abide by them.

It is the responsibility of The Participant to know the rules of The Programs as set forth in this document and to make them known to their Sponsored Purchasers. Violations of these rules by any purchaser will result in sanctions against the eligible Participant.

The Programs may be withdrawn at any time, and its terms are subject to change from time to time by General Motors. Final decisions in all matters relating to the interpretation of any rule or phrase of this activity rest solely with General Motors.

The Program cannot be applied to a prior purchase or lease.

Eligibility

I. GM Employee Discount Program (EVPP)

A. Eligible Participants

This Program is available only to:

- 1) Active GM and GM Financial employees.
- 2) Retired GM and GM Financial employees.
- 3) Former GM employees with more than 5 total years of cumulative service.
- 4) Widows/widowers of former GM employees with more than 5 total years of cumulative service.

B. Sponsored Purchasers

Eligible active, retired, former hourly or salaried GM employees with more than 20 total years of cumulative service, widows and widowers of former GM employees with more than 20 total years of cumulative service, and active employees and retirees of GM Financial can sponsor the following purchasers: their spouse, children, stepchildren, grandchildren, stepgrandchildren, grandparents (including in-law and step), parents, stepparents, siblings (including full, half and step), mother-/father-in-law, sons-/daughters-in-law, brothers-/sisters-in-law, aunts, uncles, nieces and nephews.

Eligible former hourly or salaried GM employees with 5–20 total years of cumulative service and widows and widowers of former GM employees with 5–20 total years of cumulative service can sponsor the following purchasers: their spouse and dependent children. (Children must be under 21 years of age or full-time students under 25 years of age at time of purchase.)

II. GM Company-Owned Vehicle Discount (COVD)

A. Eligible Participants

This Program is available only to:

- 1) Active GM and GM Financial employees.



- 2) Retired GM and GM Financial employees.
- 3) Former GM employees who meet one of the following requirements:
 - Currently receiving GM pension or healthcare plan
 - Worked for GM for a minimum of 5 cumulative years in a salaried or hourly position
- 4) Surviving spouses who receive GM pension or healthcare plan. New surviving spouses of retired UAW members receiving healthcare, but not a GM pension, are not eligible.

B. Sponsored Purchasers

Eligible Participants are able to sponsor their spouse and dependent children and stepchildren, provided the children are either under 21 years of age or full-time students under 25 years of age on the date of purchase.

III. GM Family Legacy Program (FLP)

A. Eligible Participants

This Program is available only to:

- 1) Children of deceased GM retirees without surviving spouses.
- 2) Children of a deceased GM retiree who declined surviving spouse benefits.
- 3) Children of deceased surviving spouses who were receiving health care or pension benefits from GM.

B. Sponsored Purchasers

Eligible Participants are able to sponsor their spouse and dependent children and stepchildren, provided the children are either under 21 years of age or full-time students under 25 years of age on the date of purchase.

Individuals who are employed by a government organization may be restricted from being sponsored as purchaser/lessee due to relevant government rules. Consult the instructions provided when generating an authorization for more information.

Program Rules

General Motors will conduct periodic audits to ensure the integrity of The Programs. Participants may be asked to furnish documentation supporting the eligibility of sponsored family members and compliance with these rules. Documents requested may include, but are not limited to, copies of marriage licenses, birth certificates, registration/title information, etc.

General Motors reserves the right to audit dealership records and disqualify any sales that do not meet The Programs' guidelines. Any money improperly paid to any party based upon dealers' or Participants' representations shall be charged back accordingly.

Violations of these Rules and Guidelines, including violation of retention periods or titling violations by any sponsored purchaser, will result in sanctions against The Participant. Sanctions may include, but are not limited to, the loss of privileges (two [2] years per violation), repayment of monies and/or employment action up to and including termination of employment. In addition, legal action may be commenced for any rule violation.

Authorization Numbers

The sale of any Vehicle Purchase Program authorization numbers or other unauthorized use of such numbers is prohibited. Participants (as defined in the Eligibility section) who violate this provision, or who sponsor the Sponsored Purchaser who violates this provision, will be suspended from The Programs for five (5) years per violation, will be required to repay the incentive monies, and may be subjected to employment action, up to and including termination of employment. Subsequent violations of this rule may result in permanent suspension from The Programs.

Eligibility Period

Authorization numbers are valid for 90 days toward the purchase or lease of an eligible vehicle at The Program price. To see a list of eligible vehicles, please visit gmfamilyfirst.com and select "Vehicles" on the home page. Some models may have

limited availability. Eligibility of GM vehicles may change at any time without notice.

Participants or Sponsored Purchasers must be eligible to participate throughout the entire purchase process; i.e., on the date the process is started through the date of vehicle delivery.

Retention

I. Purchase or Lease

If purchasing or leasing a vehicle under The Program with cash or through a loan, ownership must be retained for at least six (6) months from the date of delivery of the vehicle.

GM reserves the right to modify the retention rules at any time. Retention periods for some vehicles may be different than the retention period referenced in previous versions of the Rules and Guidelines.

Limitation on Number of Vehicles

I. EVPP

Current employees and retirees: Active and retired GM and GM Financial employees are eligible to receive six (6) authorizations per year.

Former employees with 5–20 years of service: Former hourly and salaried GM employees and widows/widowers of former GM employees are eligible to receive three (3) authorizations per year.

Former employees with 20+ years of service: Former hourly and salaried GM employees and widows/widowers of former GM employees are eligible to receive six (6) authorizations per year.

II. COVD

An eligible Participant may purchase and/or sponsor the purchase of a combined total of two (2) vehicles per calendar year.

III. FLP

An eligible Participant may purchase/lease and/or sponsor the purchase/lease of a combined total of two (2) new and unused vehicles per calendar year.

Titling Restrictions

A vehicle purchased/leased under the EVPP, COVD and FLP must be used for the **personal, noncommercial use**/ transportation of the eligible purchaser. It is prohibited under The Programs to purchase/lease and register/title a vehicle and then surrender the vehicle for part or all of the required retention period to any other person. In addition, it is prohibited under the EVPP, COVD and FLP to purchase/lease a vehicle for commercial use or to title in a business name.

Vehicles purchased under The Programs must be registered, licensed, titled, insured and owned by The Participant and/or sponsored purchaser. Vehicles may be jointly registered, licensed, titled, insured and/or owned in The Participant's name and the name of his or her spouse. Vehicles may also be titled in the name of a living trust that bears the name of The Participant.

When it is necessary for financial reasons, vehicles may be co-titled in the name of a non-eligible person. In these cases, all of the following requirements apply:

- 1) The Participant's name must be the first name listed on the title
- 2) The Participant's name must be the first name listed on the registration
- 3) The Participant's name must be the first name listed on the financing documents

If any one of these requirements is not met, unless compliance is not possible under state law, the vehicle may not be co-titled in the name of a non-eligible person.

Inducements

Participants shall not solicit or accept money or discounts from dealers, other persons or other business entities, except GM-sponsored incentives, in connection with the sale of vehicles under The Programs. **At no time should a Participant accept payment or other consideration from dealers for referrals.** Participants may accept inducements of nominal value, up to \$50, provided the inducements are offered to the general public and are noncash in nature, such as a free first oil change. This prohibition does not apply to a fuel fill if provided by the dealer at the time of delivery.

Pricing Sheet

Included in required paperwork at the dealership is the GM Vehicle Purchase Customer-Dealer Agreement and Pricing Sheet. This should be reviewed and, once complete, signed by the purchaser. DO NOT SIGN the agreement if it is blank or The Program price from the invoice is not shown. If you have any questions or concerns regarding your purchase or lease, clarify them with your participating dealer BEFORE closing the transaction. The GM Vehicle Purchase Customer-Dealer Agreement and Pricing Sheet must be signed prior to the completion of the deal.

Documentation Fees

Dealers will be permitted to assess a maximum of \$75 in documentation fees, except in these specific instances:

- A documentation fee is specified in the applicable state law;
- AND
- Your dealership charges all customers the same documentation fee.

Additional Information

If the dealer you visit is not willing to sell you a vehicle through the GM Vehicle Purchase Programs, you may visit another GM Dealer. Dealer participation is voluntary.

Dealers are not required to participate in the GM Vehicle Purchase Program. To determine a specific dealer's willingness to sell vehicles under The Programs, you must contact the dealer directly.

During the initial dealer inventory buildup when new models are introduced, and from time to time thereafter, it may be necessary for GM to restrict purchase under The Programs on certain models. Please go to **gmfamilyfirst.com** to see a list of eligible vehicles.

The Programs do not constitute an agreement between GM and any purchaser for the purchase/lease of any vehicle at a specific price. However, by purchasing a vehicle through The Programs, The Participant and Sponsored Purchaser acknowledge The Programs' Rules and Guidelines and agree to abide by the same Program Rules and Guidelines.

General Motors may unilaterally modify, change or withdraw The Programs at any time.

The Participant will receive a letter each time an authorization number is requested for EVPP, COVD and FLP. Participants are required to report any unauthorized use immediately. Those who do not report any suspicious or unauthorized use of authorization numbers after they have been submitted on their behalf may be subject to the sanctions referenced in The Program Rules section.

Failure to comply with an audit request may subject The Participant to the consequences referenced in The Program Rules section. General Motors has the final decision on all eligibility requirements. The Rules and Guidelines of The Programs may be modified by GM at any time, in its sole discretion.

Company-owned vehicles are purchased on an "as is" basis. Because these vehicles are sold as used vehicles, they should not be expected to be free of all evidence of ordinary use. Each vehicle is inspected when it is removed from company vehicle service, and if damage or wear is determined to be excessive, the vehicle will be repaired or authorization will be given to the delivering dealer to make the repair. Dealers are not required to repair or replace any part on a vehicle that is deemed normal wear and tear. The warranty on a company-owned vehicle purchased under The Programs is limited to the remainder of the period specified under the GM Limited Warranty from the date the vehicle was first put into company service.

Compliance with Applicable Laws

If any law or regulation is adopted or interpreted which, in GM's opinion, prohibits or penalizes the implementation of The Programs, GM may, in its sole discretion, cancel The Programs or any order submitted pursuant to The Programs without any further obligation and without any liability to either the dealer or The Participant.

GENERAL MOTORS TERMS AND CONDITIONS CANNOT BE MODIFIED BY ANYONE OTHER THAN GENERAL MOTORS.

GM-1755 (Rev. 3/19/20)