



PACIFIC
INCOME PROVIDER®

Single-Premium, Immediate Fixed Annuity



51° 20' 7.9" N
172° 58' 7.5" E

WHY CHOOSE AN IMMEDIATE FIXED ANNUITY

An immediate fixed annuity is a contract between you and an insurance company that helps:

- Provide reliable income beginning within one year of contract issue.
- Tailor income to your needs.
- Provide income for life or a time period you choose.

As you plan for retirement, reflect on Pacific Life's icon, the humpback whale, which migrates thousands of miles each year to distant feeding grounds for the purpose of sustaining its life. When you retire, a Pacific Life fixed annuity can help you go the distance by providing a sustainable source of income and strong guarantees. Consider adding an immediate fixed annuity to your retirement strategy today.

Guarantees, including optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**

GUARANTEED INCOME TO FUND YOUR RETIREMENT

While you work, your lifestyle depends on your income. Once you retire, that won't necessarily change. After all, you'll still need to meet a variety of essential living expenses like housing, food, and healthcare over what might be 20 years, 30 years, or even more.

With Pacific Income Provider, you'll have income that is guaranteed to last for your entire life, the lives of you and another person, or for a period of time that you choose. Pacific Income Provider also can help you address four important retirement goals.

Have enough income to sustain the lifestyle you want.

Social Security benefits provide the average retiree with only about 33% of his or her total retirement income.¹

Ensure your income lasts.

One out of three males and one out of two females in their mid-50s today will live to age 90.²

Protect income from market fluctuations.

While it can be important to keep a portion of your assets invested for growth, market swings or interest-rate changes may have an impact on the amount you are able to withdraw from those assets.

Help with the rising cost of healthcare.

The average couple retiring at age 65 will need \$275,000 to pay healthcare costs in retirement.³



¹Social Security Administration. "Fast Facts & Figures About Social Security, 2017." SSA Publication No. 13-11785, September 2017.

²Society of Actuaries. "Society of Actuaries (SOA) Age Wise Longevity Infographics Series." 2016.

³Fidelity Investments—Fidelity Viewpoints, "Retiree Health Care Costs Continue to Surge," September 6, 2017.

CREATE SUSTAINABLE INCOME EFFICIENTLY

Many people plan to withdraw from their savings to create retirement income. But how much would need to be saved to sustain withdrawals for life?

By allocating a portion of your retirement savings to Pacific Income Provider, you are able to create reliable income according to your objectives. Additionally, you may be able to purchase Pacific Income Provider with less money than you would have needed to save, because you'll know the income it provides is guaranteed for life. That can mean more of your money is available for you to achieve other financial goals.

Consistent Income with Flexibility

Because Pacific Income Provider is a fixed annuity, not an investment in the market, your income amount will be consistent and not fluctuate due to market performance. However, there are several options available to you if you need the flexibility to adjust the amount of income you receive or would like to tailor your income payments to help keep pace with inflation. See pages 8–11 for more information about these options.

Tax-Advantaged Income

With Pacific Income Provider, each income payment you receive is composed of earned interest, which is taxable, and a partial return of your original purchase payment, which is taxable only if you purchase with pretax (qualified) assets. If you purchased Pacific Income Provider with after-tax (nonqualified) assets, you will receive tax-advantaged income because your tax liability will be limited to the earned interest portion of your income payment, and taxes will be spread out over time.

Let's take a look at the following three examples to see how Pacific Income Provider can help meet retirement income needs in various situations.

PACIFIC INCOME PROVIDER IN ACTION

Help Provide Guaranteed, Lifetime Income to Meet Basic Expenses

Meet John and Mary

- Retiring at the end of the year, both age 65.
- Need \$4,000 per month in guaranteed income to cover basic living expenses, including medical costs.

Strategy

- John and Mary have a pension and a Social Security benefit totaling \$2,800 per month, leaving a shortfall of \$1,200.
- They also have \$400,000 in other investments, of which John and Mary, with the help of their financial professional, determine that they can allocate a portion to purchase Pacific Income Provider with a Joint Life Only annuity income option. For more information about this income option, please see page 6.

Result

- **John and Mary receive the additional \$1,200 per month income payments necessary to cover their expenses.**
- The income payments are guaranteed to last for both of their lives.



PACIFIC INCOME PROVIDER IN ACTION

Manage Concerns about Fluctuating Investment Values and Interest Rates

Meet Virginia

- Retired healthcare professional, age 69.
- She is planning to take income from her individual retirement account (IRA), which consists of \$500,000 invested in stocks and bonds.
- Virginia is concerned about not having enough money to last through retirement if investment value drops because of poor market performance.

Strategy

- Virginia would like to receive \$20,000 a year from her IRA.
- Virginia and her financial professional determine that she can use a portion of her IRA assets to purchase Pacific Income Provider with a Life with Installment Refund annuity income option. For more information about this income option, please see page 6. She names her children as beneficiaries.

Result

- **Virginia receives \$20,000 in guaranteed, consistent, annual income for the rest of her life.**
- If she dies before receiving income payments equal to her initial purchase payment, the Life with Installment Refund option will provide a benefit to her children.



Help Bridge Gaps in Retirement Income

Meet Larry

- Recently retired engineer, age 66.
- He would like to defer taking his Social Security benefit until age 70.

Strategy

- Larry needs to generate income to cover his necessary expenses from age 66 to age 70.
- He would like to decrease the amount of income payments received later after his Social Security benefit begins.
- Larry and his financial professional determine that purchasing Pacific Income Provider with the Future Adjustment Option—which allows him to make a one-time adjustment to the amount of his annuity income payments on a date he chooses—will help build an income bridge until his Social Security benefit payments begin.

Result

- **Larry is able to tailor his guaranteed income payments to provide a consistent level of steady income through his retirement.**
- He receives a larger income payment from age 66 to age 70, and then a smaller income payment when his Social Security benefit is added at age 70.
- Larry is able to defer taking his Social Security benefit until age 70, which results in a higher benefit for him than if he took his benefit at age 66.



CREATE THE INCOME YOU NEED

You can customize your income to meet your retirement needs. Pacific Income Provider allows you to choose from a variety of options. Income payments will differ based on several factors, including your age, gender, and the amount you contribute.

Determining the option that is best for you depends on your retirement income goals. You may want to replace your current paycheck, plan for an increase in medical costs, or even protect your income from market fluctuations.

Annuity Income Options (Subject to State and Firm Availability)

- **Period Certain**¹—Income payments last for a specific time you choose, up to 30 years. If the annuitant dies during the specified time, the remainder of the payments will still be paid to the owner or beneficiary.
- **Life Only**—Income payments are guaranteed for as long as an annuitant is living. This option provides the highest payment amount for one life.
- **Life with Period Certain**¹—Lifetime income is guaranteed for a minimum period of up to 30 years. If an annuitant lives beyond the specified period, then payments will continue to be made for life. If the annuitant dies during the specified time, payments will be made to the owner or beneficiary for the remainder of the time period.
- **Life with Cash Refund**—Income payments are made for the life of the annuitant. When the annuitant dies, any remaining purchase payment amount will be paid to the owner or beneficiary as a lump sum. The remaining purchase payment amount equals your original purchase payment minus the total income payments received.
- **Life with Installment Refund**—Similar to Life with Cash Refund, income payments are made for the life of the annuitant. When the annuitant dies, if there is any remaining purchase payment amount, it will be paid to the owner or beneficiary in installments.

You can choose to receive your income payments monthly, quarterly, semiannually, or annually. Income payment amounts will differ based on the annuity income option and period selected. Usually, the longer the payout period, the lower the income payment amount. If you select a Period Certain income option, the time period selected will impact the amount of your income payment. After your contract is issued, the income option and frequency selected cannot change. Consider your personal needs carefully as you choose your option.

Joint Life Options

All the Life options also are available in Joint versions if you need income to last throughout the lives of two individuals—you and one other person. Whether the survivor will continue to receive the same income that was paid while both of you were alive, or just a percentage of that income, is up to you.

By choosing to reduce income when one person dies, you will receive a higher amount of income while you are both living. You also have flexibility in determining when to reduce income. Payments can be reduced upon either person's death (Joint Life option) or upon the death of the primary annuitant (Joint and Survivor Life option).

¹For qualified contracts, the maximum length of time for the period certain options may be less than 30 years, if necessary, to comply with required minimum distribution (RMD) regulations for annuities.

Who's Who in an Annuity?

It's important to know who the key parties are in an annuity contract.

Owner	Annuitant	Beneficiary
<p>The owner makes the decisions about the annuity, such as how much money to put into the contract, and names the recipient of the annuity income payments. The owner also names the annuitants and the beneficiaries.</p>	<p>The owner and the annuitant may or may not be the same person. Either way, it's the annuitant's life expectancy that is used to set the dollar amount of future income payments.</p>	<p>If the owner dies, usually, the beneficiary is the one who has the right to receive the income payments.</p>

There may be one or more owners, annuitants, and beneficiaries.



TAILORED TO SUIT YOUR NEEDS

Selecting the right income option is an important decision. Pacific Income Provider also offers a choice of one of two optional features so you can tailor income that is right for you. Keep in mind, only one optional feature may be added to your Pacific Income Provider contract. After the contract is issued, you cannot change the elections made at the time of purchase.

Future Adjustment Option

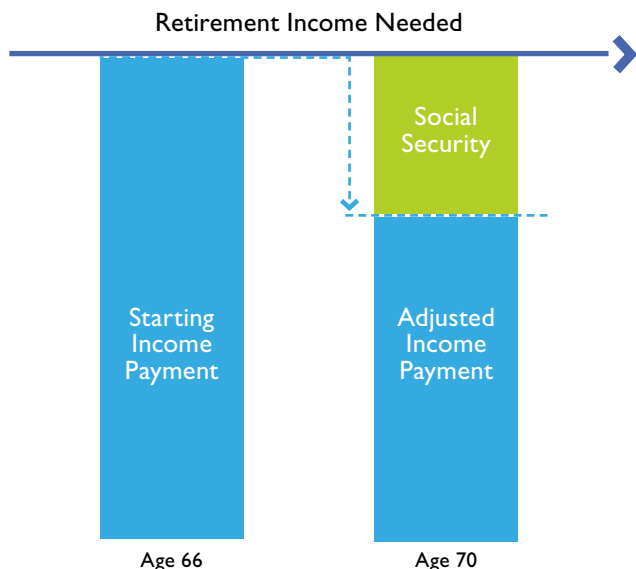
This optional, one-time adjustment feature provides the flexibility to adjust your income payments in the future, allowing you to plan your income according to your unique needs.

You can choose to increase¹ or decrease your income payments to account for a future need for more or less income. The amount of your initial income payments will be adjusted based on your selection for future payments.

Below, we show two scenarios in which the Future Adjustment Option may be beneficial in addressing a change in your future income. The timing of the adjustment is up to you, but you can elect the Future Adjustment Option only at the time of purchase.

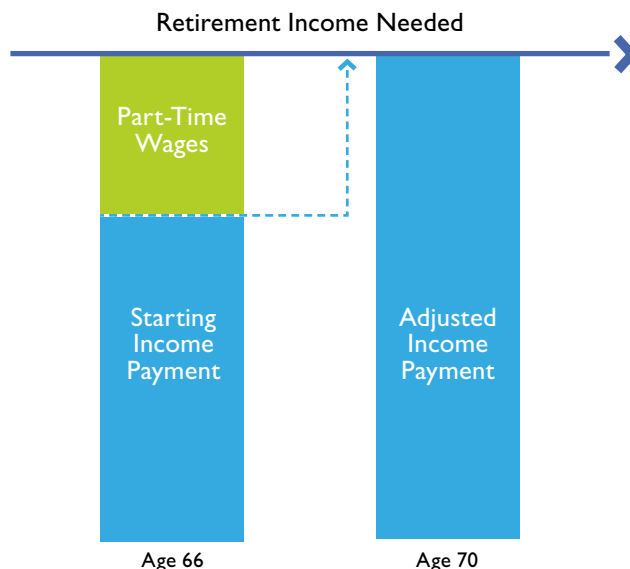
Scenario 1: Decreasing Adjustment

You choose to delay taking Social Security until age 70 to maximize your benefits. You could elect the Future Adjustment Option at the time of purchase to schedule a decrease in your income payments starting at age 70.



Scenario 2: Increasing Adjustment

You have a part-time job to supplement your current income, but plan on fully retiring when you reach age 70. By choosing to increase your future income, you can make up the difference.



Did You Know?

If you were born between 1943 and 1954, you will receive 100% of your Social Security retirement benefits at age 66. If you delay receiving benefits until age 70, your monthly Social Security benefit amount increases to 132% of your retirement benefit.

Source: U.S. Social Security Administration, 2017.

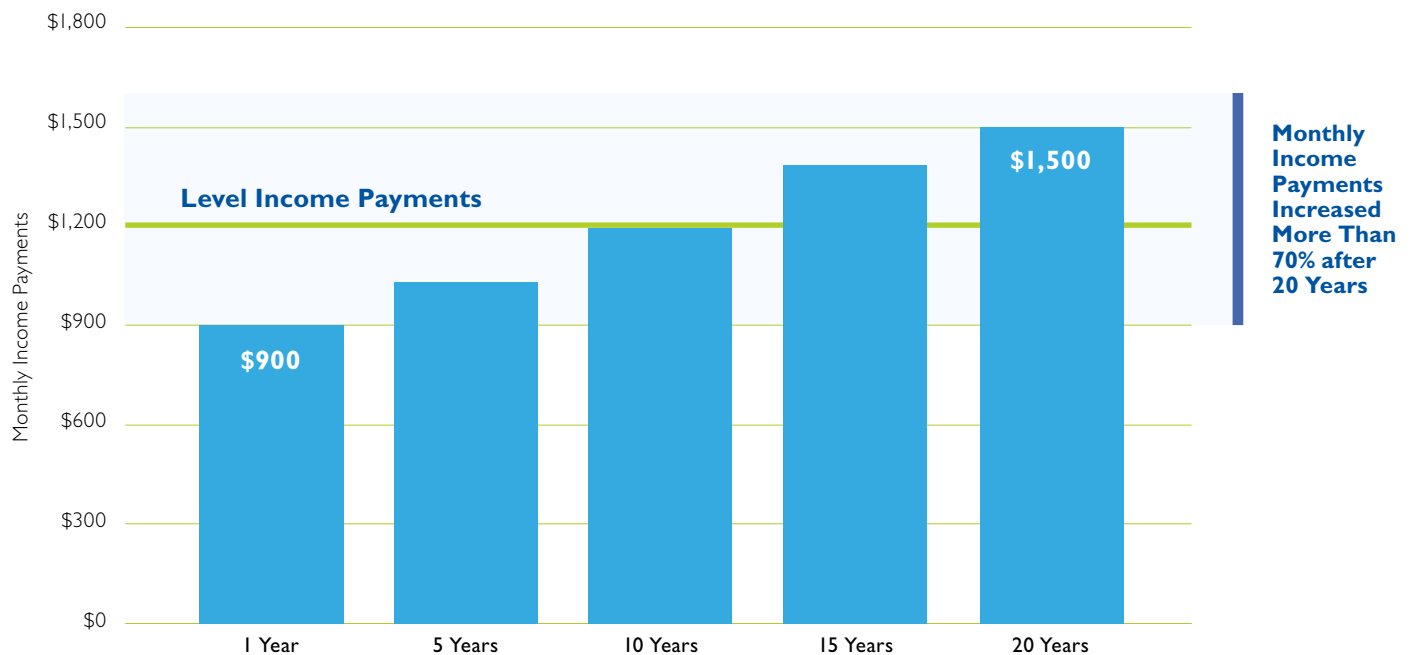
¹An increasing future adjustment is not available for pretax (qualified) contracts.

Inflation Protection Option

Over time, the effects of inflation can erode the value of your savings and ultimately reduce your purchasing power. By electing the Inflation Protection Option, your income payments will automatically increase annually to help you during retirement—much like giving yourself an annual pay raise.

This option guarantees that your income payments will increase by 2%, 3%, or 4% each year based on your initial selection. This additional form of protection will not provide a higher income payment initially, but will increase your income over time.

The chart below illustrates the comparison between the Inflation Protection Option with a 3% annual increase versus level income payments over a 20-year period.



Hypothetical example. For illustrative purposes only. Assumes male age 65 purchases a Pacific Income Provider contract with a \$236,992 purchase payment and elects the Single Life payment option and 3% Inflation Protection Option. Numbers in this example are rounded to the nearest \$100. Your payments may differ.

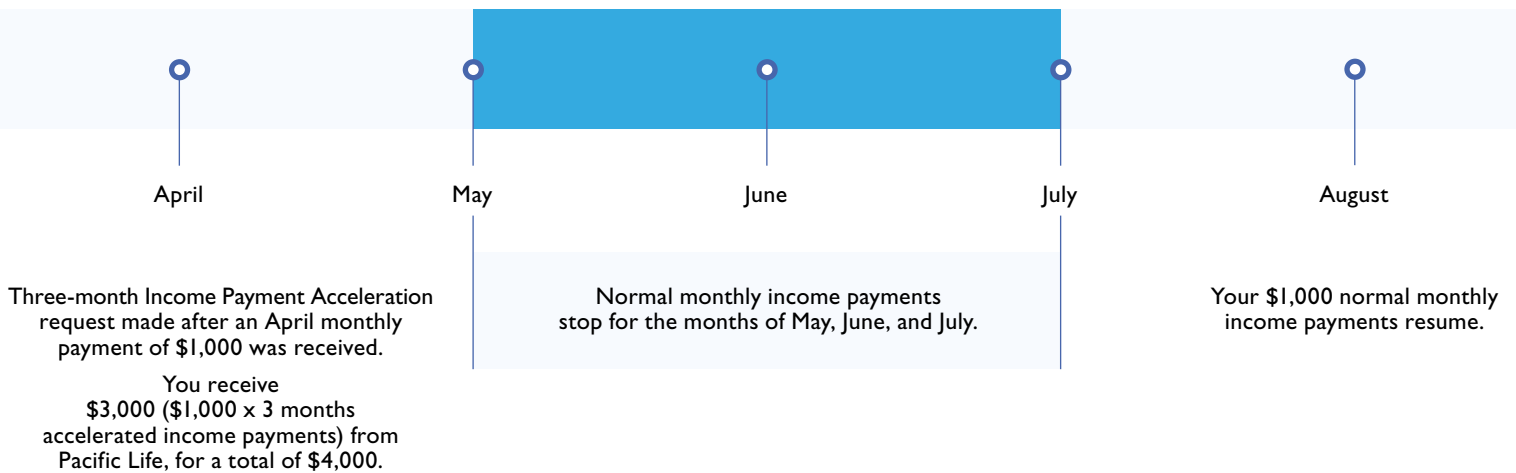
FLEXIBILITY FOR CHANGING CIRCUMSTANCES

Selecting the right annuity income option and optional features are some of the ways Pacific Income Provider can help suit your income needs. But since life is unpredictable, it also gives you the flexibility to address tomorrow's unforeseen changes.

Income Payment Acceleration

After the first contract year, if you have chosen to receive monthly annuity income payments, you may request an amount equal to three or six times your normal monthly payment. After a request for a three-month payment, normal payments resume in the fourth month; after a six-month payment, normal payments resume in the seventh month. This feature is available at or after reaching age 59½, may be utilized a maximum of two times, and is subject to state and firm availability. After using the feature, you must receive at least one normal monthly income payment before you may use the feature again. Please note, for pretax (qualified) contracts, the entire payment acceleration period must be in the same tax year.

The following chart assumes normal monthly payments are \$1,000 and demonstrates the way the Income Payment Acceleration feature works.



Access to Additional Income through Withdrawals

If you need access to additional income, you may withdraw up to 100% of the present value of your remaining guaranteed income payments. There is no limit to the number of withdrawals you can make.

You may make a withdrawal if:

- You have an after-tax (nonqualified) contract;
- You are at least 59½; and
- You have selected the Period Certain, Life with Period Certain, Life with Cash Refund, or Life with Installment Refund annuity income option (or the Joint Life version of one of these options). Withdrawals are not available with the Life Only, Joint Life Only, or Joint and Survivor Life Only annuity income options.

The ability to make a withdrawal is based on state and firm availability.

Keep in mind, making a withdrawal **will lower** the dollar amount of your remaining guaranteed income payments. If the withdrawal is large enough, your guaranteed income payments may stop. With the exception of the Period Certain option, if your guaranteed income payments stop due to a withdrawal, and you are still living at the end of the time period when your guaranteed income payments were scheduled to end, Pacific Life will resume sending you income payments until your death.

Please note, if you elect the Income Payment Acceleration feature, there is a six-month waiting period before you can make a withdrawal. Likewise, if you make a withdrawal, there is a six-month waiting period before you can elect the Income Payment Acceleration feature.



WHY PACIFIC LIFE

Pacific Life has more than 150 years of experience, and we remain committed to providing quality products, service, and stability to meet your needs today and throughout your lifetime.

It's essential for you to choose a strong and stable company that can help you achieve your future income needs. Since 1868, individuals and their families have relied on the strength of Pacific Life to help protect their financial security.

- Pacific Life Insurance Company is organized under a mutual holding company structure and operates for the benefit of its policyholders and contract owners.
- We have achieved ongoing recognition¹ for high-quality service standards.
- We offer products that address market environments during all stages of your life.
- We maintain strong financial-strength ratings from major independent rating agencies.

Ratings may change. For more information and current financial-strength ratings, please visit PacificLife.com.

While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company. The independent third party from which this annuity is purchased, including the broker/dealer, the insurance agency from which this annuity is purchased, and any affiliates of those entities make no representations regarding the quality of the analysis conducted by the rating agencies. The rating agencies are not affiliated with the above-mentioned entities nor were they involved in any rating agency's analysis of the insurance companies.

¹Recipient of multiple DALBAR Service Awards since 1997. Refer to www.DALBAR.com for more information regarding awards, certification, and rankings.



AWARD-WINNING CUSTOMER SERVICE

Pacific Life provides support to help you achieve your retirement goals.

Personal Customer Service

(800) 722-4448

Call our toll-free number to access account information via our automated line or to speak directly with an annuity specialist.

Website

www.PacificLife.com

Go online and select “Annuities” under the heading “Client Account Sign-In” to view your account information.

Discuss with your financial professional whether Pacific Income Provider is appropriate for you as part of your overall retirement strategy.

Pacific Life, its distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Qualified contracts, including traditional IRA, SEP-IRA, Roth IRA, inherited IRA, and inherited Roth IRA, are eligible for favorable tax treatment under IRS rules. Certain payment options may not comply with various requirements for qualified contracts, which include required minimum distributions and substantially equal periodic payments under Internal Revenue Code Section 72(t). Therefore, certain product features, including the ability to exercise withdrawal features, may not be available or may have additional restrictions. The payment acceleration feature is available but will be considered a modification to the 72(t) program and may subject the series of 72(t) withdrawals to an additional 10% federal tax. In addition, certain payout options may not be available for qualified contracts.

For Roth IRAs, upon the Roth IRA owner's death, distributions to the designated beneficiaries may be subject to IRS required minimum distribution rules. If the designated beneficiary is not the spouse, the beneficiary may be required to take a lump-sum payment of the present value of the guaranteed payments if a death benefit becomes available. For the purpose of qualified distributions from a Roth IRA, since the five-year waiting period is tracked by the Roth IRA holder, the designated beneficiary and/or spouse who elects to treat the Roth IRA as his or her own will also need to take on this responsibility going forward when claiming qualified distributions.

Income from annuity payments received from Pacific Income Provider cannot be aggregated or combined with income from other IRA contracts/assets for purposes of satisfying the required minimum distributions.

Nonqualified contracts may not be subject to the various requirements for qualified contracts, but are still subject to an additional 10% federal tax for annuity payments, withdrawals, and other distributions prior to age 59½. While there are exceptions to this additional federal tax under IRC Section 72(q), certain payment options may not comply. The payment acceleration feature may be considered a modification to the 72(q) program and may subject the series of 72(q) withdrawals, including any prior withdrawals, to an additional 10% federal tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities issued by Pacific Life (Newport Beach, CA) are available through licensed, independent third parties.

Contract Form Series: 30-1181, ICCI0:30-1181, 30-1181OR, 30-2181

FAC0718-1217

Mailing addresses:

Pacific Life Insurance Company
P.O. Box 2378
Omaha, NE 68103-2378
(800) 722-4448

In New York, Pacific Life & Annuity Company
P.O. Box 2829
Omaha, NE 68103-2829
(800) 748-6907

