

GREAT PATH TO SAVINGS



INVESTMENT OPTIONS

PENN STATE HERSCHEY
Milton S. Hershey
Medical Center

Asset Class	New Investment Option	Ticker
Fixed	Great-West Guaranteed Portfolio Fund ¹	N/A
Bond ³	PIMCO Total Return Instl	PTTRX
Bond ³	Pioneer Global High Yield Y ²	GHYYX
Balanced	American Century Strat Alloc: Moderate Inv	TWSMX
Large Cap	Eaton Vance Large Cap Value A	EHSTX
Large Cap	Allianz NFJ Dividend Value Instl	NFJEX
Large Cap	American Funds Fundamental Investors R4	RFNEX
Large Cap	TIAA-CREF Growth & Income Instl	TIGRX
Large Cap	Vanguard Institutional Index Fund ⁴	VINIX
Large Cap	American Funds Growth Fund of America R4	RGAX
Large Cap	Rainier Large Cap Equity Instl	RAIEX
Mid Cap ⁵	TIAA-CREF Mid Cap Value Instl	TIMVX
Mid Cap ⁵	Victory Special Value A	SSVSX
Mid Cap ⁵	Vanguard Mid Capitalization Index	VIMSX
Mid Cap ⁵	BlackRock U.S. Opportunities Instl	BMCIX
Small Cap ⁶	Target Small Cap Value	TASVX
Small Cap ⁶	JPMorgan Small Cap Equity Sel	VSEIX
Small Cap ⁶	Vanguard Small Cap Index ⁴	NAESX
Small Cap ⁶	Royce Value Plus Service	RYVPX
International ⁷	Harbor International Instl	HAINX
International ⁷	AllianceBernstein International Growth I	AWPIX
International ⁷	Virtus Foreign Opportunities I	JVXIX
Socially Responsible	Parnassus Equity Income - Inv	PRBLX
Specialty ⁸	AIM Real Estate Instl	IARIX
Target Date	T. Rowe Price Retirement Income Fund	TRRIX
Target Date	T. Rowe Price Retirement 2005 Fund	TRRFX
Target Date	T. Rowe Price Retirement 2010 Fund	TRRAX
Target Date	T. Rowe Price Retirement 2015 Fund	TRRGX
Target Date	T. Rowe Price Retirement 2020 Fund	TRRBX
Target Date	T. Rowe Price Retirement 2025 Fund	TRRHX
Target Date	T. Rowe Price Retirement 2030 Fund	TRRCX
Target Date	T. Rowe Price Retirement 2035 Fund	TRRJX
Target Date	T. Rowe Price Retirement 2040 Fund	TRRDY
Target Date	T. Rowe Price Retirement 2045 Fund	TRRKX
Target Date	T. Rowe Price Retirement 2050 Fund	TRRMX
Target Date	T. Rowe Price Retirement 2055 Fund	TRRNX



Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information you may obtain prospectuses for mutual funds, any applicable annuity contract and the annuity's underlying funds and/or disclosure documents from your registered representative. Read them carefully before investing.

1 The Great-West Guaranteed Portfolio Fund is backed by the general assets of Great-West Life & Annuity Insurance Company.

2 Although they have higher return potential, high yield bonds are also subject to greater risk, including the risk of default, compared to higher-rated securities.

3 A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

4 A benchmark index is not professionally managed, does not have a defined investment objective, and does not incur fees or expenses. Therefore, performance of an index fund will generally be less than its benchmark index. You cannot invest directly in a benchmark index.

5 Medium sized companies may suffer more significant losses as well as realize more substantial growth than larger capitalized, more established issuers.

6 Equity securities of companies with relatively small market capitalization may be more volatile than securities of larger, more established companies.

7 Foreign investments involve special risks, including currency fluctuations and political developments.

8 Specialty funds invest in a limited number of companies and are generally non-diversified. As a result, changes in market value of a single issuer could cause greater volatility than with a more diversified fund.

Securities, when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

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