

Fidelity Advisor Small Cap Growth Fund

FACT SHEET
JUN 30 16

DOMESTIC EQUITY | GROWTH

CLASS A: FCAGX • CLASS C: FCCGX • CLASS T: FCTGX • CLASS I: FCIGX

OBJECTIVE: Capital appreciation

STRATEGY: Normally investing at least 80% of assets in securities of companies with small market capitalizations (companies with market capitalizations similar to companies in the Russell 2000 Index or the S&P SmallCap 600® Index). Investing in companies that FMR believes have above-average growth potential (stocks of these companies are often called "growth" stocks). Normally investing primarily in common stocks.

CALENDAR YEAR RETURNS (%)										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Class A at NAV	12.82	16.47	-45.10	42.58	26.28	-3.13	12.67	43.99	3.57	5.48
Russell 2000 Growth	13.35	7.05	-38.54	34.47	29.09	-2.91	14.59	43.30	5.60	-1.38

TOTAL RETURNS AND EXPENSE RATIOS (%)									
		Cumulative Returns		Average Annual Returns				Expense Ratios	
		3-Month	YTD	1-Year	3-Year	5-Year	10-Year	Gross	Net
Class A	NAV	6.20	0.28	-6.23	10.08	9.63	7.77	1.22	1.22
	POP	-1.41	-5.49	-11.62	7.93	8.34	7.13		
Class C	Without CDSC	5.99	-0.06	-6.92	9.24	8.79	6.95	2.01	2.01
	With CDSC	3.40	-1.06	-7.81	9.24	8.79	6.95		
Class T	NAV	6.10	0.17	-6.44	9.80	9.35	7.50	1.49	1.49
	POP	0.85	-3.34	-9.71	8.50	8.57	7.11		
Class I		6.21	0.43	-5.95	10.40	9.96	8.10	0.93	0.93
Russell 2000 Growth		3.24	-1.59	-10.75	7.74	8.51	7.14	-	-

Total returns are historical and include changes in share price and reinvestment of dividends and capital gains, if any. **Class A and Class T shares have a maximum front-end sales charge of 5.75% and 3.50%, respectively**, and a 12b-1 fee. POP (public offering price) returns include the effects of each class' maximum sales charge, if any. NAV (net asset value) returns do not. **Class C shares are sold with a 12b-1 fee and may be subject to a contingent deferred sales charge (CDSC) upon redemption. Class C returns with CDSC include the effects of the 1.00% CDSC upon redemption within one year of purchase. Class I shares are sold to eligible investors without a sales charge or 12b-1 fee.**

There is a short-term trading fee of 1.50% for any shares held less than 90 days.

MORNINGSTAR RATING – SMALL GROWTH CATEGORY				
	Overall	3-Year	5-Year	10-Year
Class A – Load Waived	★★★★★	★★★★★	★★★★★	★★★★★
Class A	★★★★★	★★★★★	★★★★★	★★★★
Class I	★★★★★	★★★★★	★★★★★	★★★★★
	Out of 655 Funds	Out of 655 Funds	Out of 591 Funds	Out of 431 Funds

The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics, which are based on risk-adjusted returns. Past performance is no guarantee of future results. • Multiple share classes of a fund have a common portfolio but impose different expense structures.

For each fund with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Morningstar Rating is for the indicated share class only; other classes may have different performance characteristics.

INCEPTION DATE: 11/3/04

BENCHMARK: Russell 2000® Growth

MORNINGSTAR CATEGORY: Small Growth

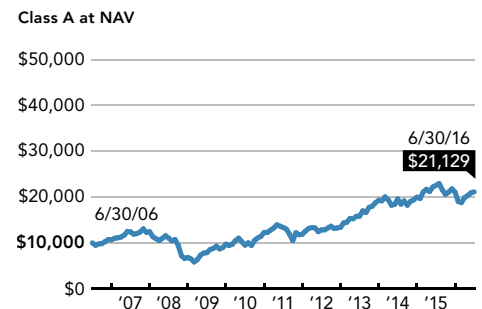
PORTFOLIO ASSETS: \$1,947.2M

MANAGEMENT FEE (1/31/16): 0.83%

TURNOVER RATE (1/16): 133%

MINIMUM INITIAL INVESTMENT: \$2,500

HYPOTHETICAL GROWTH OF \$10,000



Includes changes in share price and reinvestment of dividends and capital gains. Does not include the effects of Class A's maximum 5.75% sales charge; if included, returns would be lower.

Current performance may be higher or lower than that quoted. Visit advisor.fidelity.com or call your investment professional for most recent month-end performance. Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold.

FUND INFORMATION			
Class	CUSIP	Symbol	Code
A	316389758	FCAGX	1377
C	316389733	FCCGX	1379
T	316389725	FCTGX	1381
I	316389717	FCIGX	1382

Classes A, C, T, and I are classes of Fidelity Small Cap Growth Fund. • Class I is available only to Eligible Investors as defined in the Fund's Class I prospectus.

Not FDIC Insured • May Lose Value • No Bank Guarantee



Fidelity Advisor Small Cap Growth Fund

DOMESTIC EQUITY | GROWTH

CLASS A: FCAGX • CLASS C: FCCGX • CLASS T: FCTGX • CLASS I: FCI GX

FUND MANAGER:

PATRICK L. VENANZI, Since 11/11

TOP 10 HOLDINGS¹

2U INC
NXSTAGE MEDICAL INC
CEDAR FAIR LP UNITS
SURGICAL CARE AFFILIATES INC
STAMPS.COM INC
BRIGHT HORIZONS FAMILY SOL INC
XYLEM INC
INTEGRA LIFESCIENCES HLDS CORP
STORE CAPITAL CORP
CIRRUS LOGIC INC
% of Total Net Assets Top 10: 17.33
Top 20: 28.58
Top 50: 53.98
Total Holdings: 165

TOP SECTORS (%)

	Fund ^{1,2}	Benchmark
Information Technology	25.34	24.30
Health Care	24.03	22.45
Industrials	15.14	15.53
Consumer Discretionary	14.68	16.36
Financials	7.07	10.53
Consumer Staples	4.66	3.30
Materials	2.69	4.58
Energy	2.28	1.02
Telecommunication Services	1.16	1.07
Utilities	0.00	0.86
Other	0.00	0.00

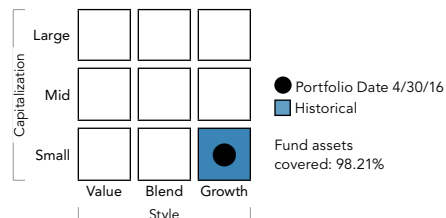
ASSET ALLOCATION (%)^{1,2}

Domestic Equities	92.05
International Equities	4.99
Developed Markets	3.06
Emerging Markets	1.93
Tax-Advantaged Domiciles	0.00
Bonds	0.00
Cash & Net Other Assets ³	2.96

RISK MEASURES (3-YEAR)

	Class A	Class I
Alpha	3.05	3.35
Beta	0.87	0.87
R ²	0.95	0.95
Relative Volatility	0.90	0.90
Return per Unit of Risk	0.73	0.75
Standard Deviation	14.76	14.77

STYLEMAP[®]



Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. The securities of smaller, less well-known companies can be more volatile than those of larger companies. Growth stocks can perform differently from other types of stocks and the market as a whole and can be more volatile than other types of stocks. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks.

Not NCUA or NCUSIF insured. May lose value. No credit union guarantee.

1. The top 10 holdings, top sectors, and asset allocation may not be representative of the fund's current or future investments and may change at any time. Top 10 holdings do not include money market instruments and/or futures contracts. Depository receipts are normally combined with the underlying security. 2. As a percentage of total net assets. 3. Net Other Assets can include fund receivables, fund payables, and offsets to other derivative positions, as well as certain assets that do not fall into any of the Portfolio Composition categories. Depending on the extent to which the fund invests in derivatives and the number of positions that are held for future settlement, it can be a negative number.

DEFINITIONS AND IMPORTANT INFORMATION

Alpha is a risk-adjusted, annualized performance measure relative to a fund's benchmark. A positive (negative) alpha indicates stronger (poorer) fund performance than predicated by the fund's level of risk measured by beta. **Beta** is a measure of the volatility of a fund relative to its benchmark index. A beta greater (less) than 1 is more (less) volatile than the index. **Gross Expense Ratio** is the total annual fund or class operating expense ratio from the most recent prospectus (before waivers or reimbursements) and generally is based on amounts incurred during the most recent fiscal year. **Management Fee** is the fee paid by the fund to Fidelity Management & Research Company (FMR) for managing its investments and business affairs. **Net Expense Ratio** is the total annual fund or class operating expense ratio from the most recent prospectus, after any fee waiver and/or expense reimbursements that will reduce any fund operating expenses for no less than one year from the effective date of the fund's registration statement. This number does not include any fee waiver arrangement or expense reimbursement that may be terminated without agreement of the fund's board of trustees during the one-year period. **R²** measures how a fund's performance correlates with a benchmark index's performance and shows what portion of it can be explained by the performance of the overall market/index. R² ranges from 0, meaning no correlation, to 1, meaning perfect correlation. An R² value of less than 0.5 indicates that annualized alpha and beta are not reliable performance statistics. **Relative Volatility** compares a fund's volatility to a benchmark index. A relative volatility greater (less) than 1 means the fund's returns have been more (less) variable. **Return per Unit of Risk** compares the annualized average monthly total return of a fund to the annualized standard deviation of those returns over 36 months. **Russell 2000 Growth Index** is a market capitalization-weighted index designed to measure the performance of the small-cap growth segment of the U.S. equity market. It includes those Russell 2000 Index companies with higher price-to-book ratios and higher forecasted growth rates. **Standard Deviation** measures the historical volatility of a fund. The greater the standard deviation, the greater the fund's volatility. **StyleMaps** estimate characteristics of a fund's equity holdings over two dimensions: market capitalization and valuation. The percentage of fund assets represented by these holdings is indicated beside each StyleMap. The position of the most recent publicly released full holdings is denoted on the StyleMap with a dot. Historical StyleMap characteristics are calculated for the shorter of either the past three years or the life of the fund, and are represented by the shading of the box(es) previously occupied by the dot. **Turnover Rate** is the lesser of amounts of purchases or sales of long-term portfolio securities divided by the monthly average value of long-term securities owned by the fund. • It is not possible to invest directly in an index. All market indices are unmanaged. • Third-party trademarks and service marks are the property of their respective owners. All other trademarks and service marks are the property of FMR LLC or an affiliated company. • Information provided is unaudited.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. Contact your investment professional or visit advisor.fidelity.com for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.