The college for you.

Summer 2020 Financial Aid Guide

General registration for summer classes begins April 6, 2020. MACC offers classes during the summer through a series of mini-sessions. All mini-sessions offered are combined and are treated as one single term, referred to as the "summer semester"; the sessions include the first intersession, second intersession, first four-week, second four-week, and eightweek classes. The official dates of enrollment for the summer semester will be defined as beginning June 1, 2020 and ending July 24, 2020. Summer 2020 is the final term of the 2019-2020 financial aid award year.

IF YOU NEED FINANCIAL AID FOR THE SUMMER SEMESTER - <u>DO NOT PROCRASTINATE</u> – COMPLETE YOUR FAFSA ASAP! <u>THE VERY LAST DAY TO SUBMIT A 2019-2020 FAFSA IS JUNE 30,</u> <u>2020!</u> IF YOU MISS THE DEADLINE YOU WILL NOT BE ELIGIBLE FOR FEDERAL OR STATE FINANCIAL AID – INCLUDING THE A+ SCHOLARSHIP!

Financial aid programs are available to assist students with their cost of education during the summer semester. Financial aid may come in the form of grants, loans, and to a limited extent, part-time work-study jobs. The priority processing date is May 1, 2020. Applications will be accepted and processed after this date; however, we cannot guarantee financial aid will be in place by the first day of classes, which is the day tuition and fees are due.

General eligibility requirements for all aid programs:

- Be seeking a degree or certificate at MACC;
- Enroll in and attend courses required for the declared degree or certificate;
- Have an official high school or GED transcript on file in the Student Services Office;
- Have all prior college transcripts on file in the Student Services Office;
- Be making academic progress according to MACC's Satisfactory Academic Progress policy;
- Complete the 2019-2020 Free Application for Federal Student Aid (FAFSA) online at www.fafsa.gov with the MACC federal school code 002491 (see financial aid program guidelines, herein, for application specific information);
- Meet additional federal financial aid compliance standards; and,
- Supply any additional information requested by MACC's Financial Aid Office.

Some programs may have specific eligibility requirements not listed above. Financial aid will not be processed if one or more of the above are not in compliance.

Federal Pell Grant

To apply for a Federal Pell Grant students must complete:

- The general eligibility requirements listed above; and,
- Submit any additional information requested by the Financial Aid Office; including, but not limited to the 2019-2020 Verification Worksheet, 2017 IRS Tax Return Transcripts, and W2's.

Eligibility for the Federal Pell Grant for the summer semester will be determined by the results from the 2019-2020 FAFSA. The amount of the award will be based on the number of required credit hours in which the student is enrolled for the summer semester, and the EFC calculated by the information reported on the FAFSA.

Federal Direct Student Loans

To apply for Federal Student Loans students must complete:

- The general eligibility requirements; and,
- Must be enrolled in at least six (6) credit hours required for the declared degree or certificate; and,
- The 2019-2020 MACC Student Loan Data Sheet (http://www.macc.edu/financial-aid-forms); and,
- Federal Direct Student Loan Counseling online at www.studentloans.gov; and,
- Federal Direct Master Promissory Note online at <u>www.studentloans.gov;</u> and,
- In-person student loan entrance counseling (if a first-time borrower at MACC).

Eligibility for Federal Direct Student Loans for the summer semester will be determined by results from 2019-2020 FAFSA. Federal regulations require a student's Federal Pell Grant eligibility to be determined before federal student loans are awarded. The amount of student loans a student is eligible to receive is based on the school calculated cost of attendance (COA)* and the amount of other aid the student is receiving for the semester.

Also taken into consideration is the amount of Federal Subsidized and Unsubsidized Direct Loan funds previously awarded from the 2019-2020 award year, which includes fall 2019 and spring 2020 (and possibly summer 2019). For example: If a student's maximum annual subsidized loan eligibility is \$3,500 and she previously received \$3,500 from this loan program during the 2019-2020 award year, \$0 subsidized loan eligibility is \$4,000 and she previously received \$3,500 from this loan program during the 2019-2020 award year, there will have \$500 unsubsidized loan eligibility remaining for summer 2020.

Federal College Work-Study

To apply for Federal College Work-Study students must complete:

- The general eligibility requirements; and,
- The Federal College Work-Study Application (http://www.macc.edu/index.php/finaid-forms); and,
- Must be enrolled in at least six (6) credit hours in the summer or subsequent fall semester.

Eligibility for the Federal College Work-Study (FCWS) program for the summer semester will be determined by the results from the 2019-2020 FAFSA. Federal regulations require a student's Federal Pell Grant eligibility to be determined before FCWS is awarded. The amount of FCWS a student is eligible to receive is based on the school calculated cost of attendance (COA)* and the amount of other aid the student is receiving for the semester. FCWS funding from the federal government is limited; therefore, FCWS positions are awarded on a first-come, first-served basis.

<u>A+ Scholarship</u>

To apply for A+ Scholarship funding, students must complete:

- The general eligibility requirements; and,
- Earn the A+ designation from an approved Missouri high school; and,
- Maintain a 2.50 cumulative GPA; and,
- Complete the A+ Enrollment form with an MACC Advisor; and,
- Be enrolled in at least six (6) credit hours; and,
- Submit any additional information requested by the Financial Aid Office; including, but not limited to the 2019-2020 Verification Worksheet, 2017 IRS Tax Return Transcripts, and w2's.

Eligibility for the A+ Scholarship funding for the summer semester will be determined after the high school transcript is received with official designation, verification of GPA and other program-specific requirements are complete. The A+ Scholarship requires all eligible recipients to complete a 2019-2020 FAFSA to determine eligibility for federal grants. The value of the A+ award will be based on the eligible tuition and fee charges minus any federal grants awarded.

Graduating Senior Summer Start Program

This program allows graduating high school seniors (or HiSET completers) to enroll in up to three credit hours during the summer immediately following high school graduation (completion). A waiver of tuition and all fees **for regular in-seat, hybrid or virtual courses only**, for up to three credit hours is granted upon documentation of high school graduation. Recipients are responsible for textbooks and lab fees. Classes may be taken at any instructional site of MACC.

PLEASE NOTE: Veteran's benefits are based on enrollment in each specific session; therefore, the summer session as defined above will not apply.

*The COA includes an allowance for tuition, fees, books, estimated room, board, transportation, and other miscellaneous living expenses. The COA is the maximum amount of financial aid a student may receive during the semester.

QUESTIONS? CONCERNS? NEED ASSISTANCE?

Please contact the Financial Aid Office: email: finaid@macc.edu; telephone: 1-800-622-2070, extension 11301