

# BlackRock Equity Dividend Fund - Class R Shares

**Category**  
Large Value

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term total return and current income.

The fund seeks to achieve its objective by investing primarily in a diversified portfolio of equity securities. Under normal circumstances, it will invest at least 80% of its assets in equity securities and at least 80% of its assets in dividend paying securities. The fund may invest in securities of companies with any market capitalization, but will generally focus on large cap securities. It may also invest in convertible securities and non-convertible preferred stock. The fund may invest up to 25% of its total assets in securities of foreign issuers.

Past name(s) : Merrill Lynch Equity Dividend R.

## Volatility and Risk

### Volatility as of 06-30-21



Risk Measures as of 06-30-21	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.11	1.03	0.94
3 Yr Beta	0.97	—	0.94

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Market/Market Volatility, Convertible Securities, Equity Securities, Industry and Sector Investing, Preferred Stocks, Management

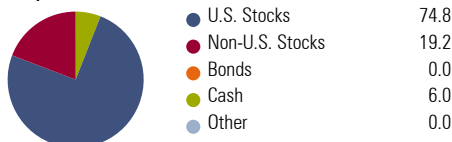
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 05-31-21



### Top 10 Holdings as of 05-31-21

Top 10 Holdings as of 05-31-21	% Assets
BlackRock Liquidity T-Fund Instl	5.68
Citigroup Inc	3.69
Wells Fargo & Co	3.59
American International Group Inc	2.85
Bank of America Corp	2.55
Cisco Systems Inc	2.55
Verizon Communications Inc	2.40
Anthem Inc	2.34
Morgan Stanley	2.12
General Motors Co	2.04

### Morningstar Style Box™ as of 05-31-21

Style Box	% Mkt Cap
Large Value	33.95
Large Mid	49.61
Large Growth	15.88
Small Value	0.57
Small Mid	0.00
Small Growth	0.00

### Morningstar Equity Sectors as of 05-31-21

Morningstar Equity Sectors as of 05-31-21	% Fund
Cyclical	37.77
Basic Materials	1.57
Consumer Cyclical	5.00
Financial Services	31.20
Real Estate	0.00
Sensitive	30.71
Communication Services	6.04
Energy	7.56
Industrials	7.01
Technology	10.10
Defensive	31.52
Consumer Defensive	9.77
Healthcare	17.49
Utilities	4.26

## Operations

Gross Prosp Exp Ratio	1.29% of fund assets
Net Prosp Exp Ratio	1.28% of fund assets
Management Fee	0.56%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.23%
Fund Inception Date	01-03-03
Total Fund Assets (\$mil)	21,526.5
Annual Turnover Ratio %	45.00
Fund Family Name	BlackRock

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	08-31-21	0.01

### Portfolio Manager(s)

Tony DeSpirito. Since 2014.  
David Zhao. Since 2017.

Advisor	BlackRock Advisors LLC
Subadvisor	—

## Notes

As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 39, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through August 31, 2021. In addition, BlackRock has contractually agreed to waive its management fees by the amount of investment advisory fees the Fund pays to BlackRock indirectly through its investment in money market funds managed by BlackRock or its affiliates, through August 31, 2021. The contractual agreements may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Fund or by a vote of a majority of the outstanding voting securities of the Fund. The Total Annual Fund Operating Expenses do not correlate to the ratios of expenses to average net assets given in the Fund's most recent annual report which do not include Acquired Fund Fees and Expenses.