

Business

Global stock markets added to BBYN brokerage platform

Boubyan Capital upgrades Boubyan online and mobile brokerage service

KUWAIT: Boubyan Capital Investment Company "BCIC", Boubyan Bank's investment arm, has announced an upgrade of Boubyan Brokerage Service thereby giving customers access to global stock markets in the US, Europe and the UK. Boubyan Brokerage underwent improvements so as to provide customers with the best customer experience by using state-of-the-art innovated technologies whether online or through the mobile App.

In this context, BCIC's Executive Director - Asset Management & Brokerage, Badria Hamad Al-Humaidhi said: "The addition of new international markets to Boubyan Brokerage Service whether online or through Boubyan Mobile App is but the fruit of constant pursuit of expansion and developing the services we offer to investors by providing developed brokerage systems that enable clients to easily and smoothly navigate through the platform".

Al-Humaidhi went on to explain that "BCIC is one of the leading companies in Kuwait that provides customers with online Sharia-compliant stock trad-

ing in the GCC and other international markets through Boubyan Brokerage website or Boubyan Brokerage App".

On his part, BCIC's Analyst - Brokerage Department, Suliman Khalifah Al-Enazi stated: "Boubyan trading clients may now trade in the GCC and other international markets using one brokerage account with direct access to Sharia-compliant stocks in international markets, which is a perfect solution for clients interested in increasing their wealth or managing the same beyond the GCC region."

Al-Enazi also stressed the availability of various services and facilities through the e-trading service platform where clients would be able to execute purchase, sale, change or cancellation orders easily and interactively, view portfolio details, account summaries and manage their brokerage accounts in various markets as well as have direct access to analysis, charts, and market data to file immediate orders and review latest stock market news, statements, graphs and developed stock analysis tools.

Furthermore, Al-Enazi added: "Boubyan clients can flexibly link their bank accounts to their brokerage accounts, as this enables them to transfer funds to brokerage accounts via K-net or direct transfer from their personal accounts held with the bank. Boubyan Brokerage service provides a unique experience for clients giving them access to a full package of brokerage services in the GCC and international capital markets."

Clients may open a brokerage account with a minimum of KD 1,000 (in cash or stocks). For further information about Boubyan Brokerage, clients may contact the brokerage service center at 1803800.

Boubyan Capital Investment Company (Boubyan Capital) was established in 2007 as a sharia-compliant company. BCIC proudly provides diverse outstanding investment solutions, striking a balance between long-term goals and short term needs to deliver an intensely resourced pool of wealth management solutions to BCIC clients. BCIC is continually guided by a key principle of abiding by its fiduciary responsibility to ensure



Badria Hamad Al-Humaidhi



Suliman Khalifah Al-Enazi

that investors' financial interests are placed ahead of its own at all times, backed by the highest levels of privacy protection. BCIC focuses on providing three core services, namely: Asset Management, Brokerage Services, and Alternative Investments.

Gulf Bank announces winners of Al-Danah weekly draw

KUWAIT: Gulf Bank held its weekly draw on 13th October 2019 announcing the names of the winners for the week of 06 - 10 October 2019. The weekly draw consists of five winners who receive KD 1,000 each, every week.

The winners this week are:

Talal Zaid Mohammed Al-Tawari
Jaber Ahmad Jaafar Sanaseeri
Ali Adel Mohammed Al-Matrook
Nivin Mohammed Sadeq
Thamer Abdulatif Ahmed Al-Hashash

Gulf Bank's final Al-Danah draw for KD 1,000,000, will be held on 16 January 2020, where the Al-Danah millionaire will be announced at a live event. Gulf Bank encourages customers to increase their chances of winning with Al Danah by depositing more into their Gulf Bank accounts using the new ePay (Self-Pay) service, which is available on Gulf Bank's online and mobile banking services.

Al-Danah offers a number of unique services to customers, including the Al-Danah Deposit Only ATM card, which allows account holders to deposit money into their accounts at their convenience. Account holders can also calculate their chances of winning the draws through the 'Al-Danah Chances' calculator available on the Gulf Bank website and app. Gulf Bank's Al-Danah account is open to Kuwaiti and non-Kuwaiti residents of Kuwait. Customers require a minimum of KD 200 to open an account and the same amount should be maintained for customers to be eligible for the upcoming Al-Danah draws. If the customer's account balance falls below KD 200 at any given time, a KD 2 fee will be charged to their account monthly until the minimum balance is met. Customers who open an account and/or deposit more will enter the weekly draw within two days. To take part in the Al-Danah 2019 upcoming quarterly and yearly draws, customers must meet the required hold period for each draw. Furthermore, loyal Al-Danah customers are rewarded with loyalty chances. Loyalty chances are the total chances accumulated from the previous year which are added to the customer's chances the following year. Terms and conditions apply.

The Al-Danah draws are all approved by and held in the presence of a representative from the Ministry of Commerce. Furthermore, Gulf Bank have partnered with Ernst and Young Kuwait (EY) with reference to "Al-Danah Prize Draw" system in order to assist in assessing processes, technical controls considering relevant parameters and provide recommendations in-line with industry leading practices. The study was conducted in line with industry standards and control requirements relevant to similar prize draw schemes wherein, a detailed review of prize draw management system along with draw scheme parameters, data extraction for draw, filtration of customers as per defined business criteria and necessary system interactions was conducted to advise on any potential areas of improvements.

Pound resumes drop at start of key Brexit week

LONDON: The British pound slid against the euro and dollar yesterday, the start of a pivotal week for Britain and the European Union to strike a Brexit deal. European stock markets also retreated as weak Chinese data offset a partial trade deal between China and the United States, analysts said.

Asian investors had earlier yesterday saluted the trade deal, sending regional equity markets rallying, though observers were skeptical about the overall significance of the agreement. Official data meanwhile showed Chinese imports and exports

Ooredoo Kuwait obtains latest ISO 9001:2015 re-certification

KUWAIT: Ooredoo Kuwait is proud to announce the successful achievement of obtaining the latest ISO 9001:2015 Re-certification. Ooredoo Kuwait was the first Mobile Telecommunications Company in Kuwait to successfully complete and implement the newest International Quality Standards back in 2016, the certification audit of this international standard was conducted by Bureau Veritas Kuwait. The re-certification was successfully completed on September 18th, 2019.

As a result of Ooredoo Kuwait's management and staff's professional commitment, the overall achievement and effort in maintaining and achieving such Quality Standards ensures continual improvement within the company's processes.

Amine Tazi, Chief Strategy & Support Officer at Ooredoo Kuwait, stated that "this milestone adds to the

continuous efforts to maintain internationally recognized standards, in line with Ooredoo Kuwait's Management System. Maintaining ISO 9001:2015 certified management system is important for Ooredoo Kuwait to translate to its commitment for providing a sustainable value for the Customers and Stakeholders. Ooredoo Kuwait has been consistently driving continual improvement initiatives through the application of best internationally-proven practices in every aspect possible to offer the best in-class Customer Experience".

ISO is an independent, non-governmental international organization with a membership of 164 national standards bodies. Through its members, it brings together experts to share knowledge and develop voluntary, consensus-based, market relevant International Standards that support innovation and provide solutions to global challenges.



Amine Tazi

Huawei Mate 20 X (5G) promises authentic 5G experience

KUWAIT: The Huawei Mate 20 X (5G) is the latest in the line of Huawei's innovations. Packed with powerful features that allow it to do what other 5G smartphones in the market can't, the Huawei Mate 20 X (5G) sets the benchmark for the 5G industry with powerful innovations, strong hardware and customer-centric features.

Today's growth of the 5G sector has catapulted it into a commercial stage. This has led to various countries and regions adopting two network architectures, the Non-Standalone (NSA) and the Standalone (SA) 5G networks. The NSA networks, supported by existing 4G infrastructure, are used today, but network operations eventually will transit to the SA 5G networks in order to embrace the true 5G solutions. SA networks also have the added advantage of simplification and efficiency, but the key is that 5G users should not notice the eventual migration from

NSA to SA by operators. Additionally, to ensure device longevity and uninterrupted connectivity, users have to ensure their 5G device supports both SA and NSA networks, as devices with NSA support might not work in regions with SA networks fully deployed. However, the Huawei Mate 20 X (5G) provides users with the best solution to this situation, by being the world's first smartphone to support both NSA and SA networks, allowing for the best connectivity across different scenarios.

The Huawei Mate 20 X (5G) makes this possible thanks to its dual-chipset setup that consists of the Balong 5000, the world's first 7nm multi-mode chipset and the Kirin 980, Huawei's fastest chipset yet. While the Balong 5000 helps users in unprecedented connectivity with download rates up to 4.6 Gbps, the Kirin 980, delivers with ultimate performance. In addition to this, the Huawei Mate 20 X (5G) is also the world's first 5G smartphone to support Dual-SIM (5G SIM + 4G SIM) functionality. Thanks to this dual-card design, users can stay connected to 5G networks while travelling along with support for both 4G and 5G dual-SIM use.

The Huawei Mate 20 X (5G) also delivers in terms of entertainment. Thanks to its Ultra-Large 7.2" AMOLED display, users can enjoy watching movies, browsing the web or even playing the latest games. This

is further complemented by the famous GPU Turbo 3.0, which enhances graphics for a better viewing and more immersive gaming experience. Photography fans are not forgotten either, with the Huawei Mate 20 X (5G)'s powerful Matrix Triple Camera system. The Leica triple camera's 40MP wide angle, 20MP Ultra-Wide angle and the 8MP telephoto lenses users can take stunning pictures in any scenario from macro to ultra-wide.

However, running such powerful hardware and 5G systems are quite power consuming. Keeping this in mind, Huawei has fitted the Huawei Mate 20 X (5G) with a large 4,200 mAh battery with a 40W Huawei SuperCharge feature. The phone is also kept cool with the new Huawei SuperCool Technology consisting of a graphene film and vapor chamber. Thanks to this setup of powerful hardware such as the Balong 5000 and Kirin 980 dual chipsets and the 4200 mAh battery, and a wide range of unique features such as NSA/SA support, Dual-SIM card features, and the massive 7.2 inch display, the Huawei Mate 20 X (5G) is capable of doing it all, be it entertainment, performance or most importantly a 5G experience like no other. You can try it out yourself, as the Huawei Mate 20 X (5G) is available at your nearest Huawei showroom or retail store.



AUB congratulates winners of Al-Hassad draw

KUWAIT: Ahli United Bank announced on the 09th of October 2019 the winners of its weekly draw of Al-Hassad Islamic account which is the very first draw account in Islamic banking in Kuwait that has reshaped the lives of thousands lucky winners. Al-

fell more than forecast in September, as US tariffs and cooling demand at home and abroad hit trade in the world's second largest economy.

The figures weighed heavily on the oil market, with crude futures slumping two percent. They had surged Friday, fuelled by a blast on an Iranian tanker and news of the US-China deal. "Although the US and China made some progress late last week and President Trump suspended tariffs due to come in in mid-October, the damage from the existing trade restrictions is being felt," noted Fiona Cincotta, senior market analyst at City Index trading group.

She added: "The pound has dropped like a stone overnight after Brexit negotiations didn't lead to any significant progress over the weekend." Sterling rallied late last week after British Prime Minister Boris Johnson and his Irish counterpart

Leo Varadkar said after meeting that they could see a "pathway" to reaching a Brexit deal.

But European officials on Sunday said obstacles remained on how to manage trade and customs between EU-member Ireland and Northern Ireland, which is a part of the United Kingdom. Time is running out to sign off on any deal at an October 17-18 European Union summit, the last such meeting before Britain's scheduled departure from the European Union at the end of the month.

Sterling "has given back some of last week's major gains as traders are less hopeful about the prospect of a Brexit deal being reached", said David Madden, analyst at CMC Markets UK. "The mood is a little less hopeful that some sort of arrangement will be struck. On Friday, UK banks, like RBS, Lloyds plus Barclays all made sizeable gains, but... they are all in the red" in midday deals. —AFP

Mohsin Al-Mahroos, Maha Moahmmmed Yousif and Richard Pereira.

On the occasion, Ahli United Bank congratulates its winning customers, and commented that there are many chances to win waiting for our customers. Draws are held every Wednesday at AUB Kuwait or AUB Bahrain depending on the draw plan. On public holidays, the draw is postponed to the next business day. Al-Hassad Islamic Account presents also 4 quarterly mega prizes of KD 250,000 that will help the lucky winners achieve their dreams and aspirations in addition the monthly draw to win a prize of KD 100,000.



In this file photo British one pound sterling coins are arranged in front of a Union flag for a photograph in London. —AFP