


Franchise Dealers

All guidelines subject to approval with flexible structure based on credit worthiness and tier

FICO Range	600 - 460 (0 scores considered)
Min Income	\$2,000 (\$2,500 Joint)
Rates – as low as	14.95%
Acquisition Fee – as low as	\$0
Max Term	72 months
Line 3 Advance – up to	125%*
Max Total LTV	145%
Max PTI	15%
Max DTI	50%
Min Down Payment	\$900
Max Vehicle Age	8 model years
Max Mileage	120,000
Max Loan Size	\$35,000
Min Loan Size	\$7,500
Max GAP – when approved	\$800**

Warranty – lesser of \$2,000 or 20% of Amount Financed (line 3)

*** NADA Trade**

**** Subject to federal and state regulations**

***** Approvals are good for 30 days from original application date**

Titles – No Salvage, No Frame or Unibody Damage per AutoCheck, no Buybacks (Lemon Law), No Weather Damaged Vehicles

Ineligible Vehicles – Electric Vehicles, Grey Market, Modified or Commercial Vehicles

Contract Assignment Fee \$125

CLIENT SERVICES DEPARTMENT 888.508.2188

CREDIT DEPARTMENT 877.524.9380

FUNDING DEPARTMENT 877.538.2071 • PRE-FUNDING FAX LINE 866.467.9182

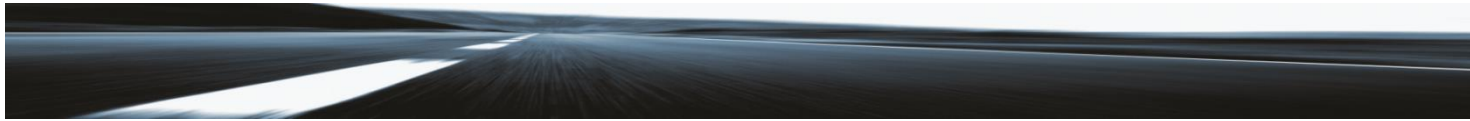
FUNDING FAX LINE FOR STIPS 866.467.2097

FUNDING MAILING ADDRESS: Global Lending Services | 1200 Brookfield Blvd, Suite 300, Greenville SC 29607

LIENHOLDER ADDRESS: Global Lending Services | PO Box 311, Williamsville, NY 14231

INSURANCE BINDERS: Global Lending Services | PO Box 10856, Greenville, SC 29603

www.glsllc.com



UNDERWRITING GUIDELINES

CREDIT CRITERIA

FICO scores over 460 and Zero FICOs accepted. A \$1,000 high credit and 3 trade lines. Must be in bureau for at least 1 year. All applications/customers will be reviewed on their individual merits; No straw purchases.

PAYMENT CALL

GLS does not take collateral into consideration and all payment calls are estimates only based on information provided on application.

BANKRUPTCIES

No open or multiple BKs.

REPOSSESSIONS

No multiple repossessions.

VEHICLE VALUES

Manufacturers invoice for new and untitled vehicles with less than 3,000 miles.

Used values established using NADA Trade.

WARRANTIES

Must cover powertrain, seals and gaskets for at least half of the term of the loan with a maximum of \$2,000 or 20% of the unpaid balance (Line 3) whichever is less. Any exception will be considered on a case by case basis.

GAP ADVANCE

Allowance for Gap is \$800 when approved, in addition to warranty product for backend.

GPS Devices

Some approvals will require a GPS device installed by a GLS approved vendor.

CONTRACTS

All contracts will be simple interest. Most current LAW or Bankers System contracts are accepted. State Driven Specific contracts are accepted

Providing you a way to go!

FUNDING GUIDELINES

INCOME

Last 2 most recent paycheck stubs from contract date. Any fixed incomes are grossed up (115%) depending on type submitted.

INSURANCE

6 Month insurance policy with maximum deductible of \$500 is required. No other type of insurance is acceptable. Insured party must be on contract.

DOWN PAYMENT

Verifiable payments must be in cash or "actual value" of trade in. No "hold checks", borrowed funds or credit card charges are accepted.

EMPLOYMENT

Prefer no more than 2 jobs in 2 years and minimum 6 months on current job. All POE is verified at funding.

RESIDENCY

Physical address required for all customers. Utility bill or equivalent within 30 days of contract date with buyer's name required for proof of residence. Verification is performed at funding.

REFERENCE

Minimum 6 personal references with name, address, phone number and relationship required. All references must have a different address than the applicant.

DRIVER'S LICENSE

All applicants must have a valid driver's license in their state of residence and vehicle registration.

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** Approvals are good for 30 days from original application date

*** GLS will treat all credit applicants in compliance with all applicable fair lending laws. GLS will not discriminate against any applicant on the basis of race, sex, sexual orientation, color, national origin, religion, age (providing applicant is of legal age and has the capacity to enter a binding legal contract), marital status, disability, familial status, receipt of public assistance, or the individual's good faith exercise of any right under the Consumer Credit Protection Act, or on any other prohibited basis