

FIXED DEPOSIT- FAQ's

BAJAJ FINANCE LIMITED

1. What options are available while opening a Fixed Deposit ("FD") account with BAJAJ FINANCE LIMITED ("BFL")?

You have the option of Opening/Renewing the fixed deposits under either of the Cumulative or Non Cumulative scheme. Under the non cumulative scheme, interest would be paid on Monthly, Quarterly, Half Yearly and Annual basis depending on the scheme subscribed by you as depositor. In Cumulative deposits, interest is added to the deposit amount and the principal as well as the accumulated interest is paid to the customer on maturity.

2. Who can apply online for BAJAJ FINANCE LIMITED FD through ICICIdirect.com?

- Any resident Individual
- HUF

3. What regulations govern the fixed deposits accepted by NBFCs?

The public fixed deposit schemes by NBFCs are subject to the directions issued by the **Reserve Bank of India** under Non Banking Financial Companies Acceptance of Deposits (Reserve Bank) Directions, 1998 as amended from time to time.

4. How to purchase BAJAJ FINANCE LIMITED FD online from www.icicidirect.com?

You may logon to www.icicidirect.com with your login id & password, click on "FD/Bonds"& select BAJAJ FINANCE LIMITED FD.

5. What is the minimum and maximum amount required to place a FD with BAJAJ FINANCE LIMITED?

The minimum amount required to place a Fixed Deposit with BAJAJ FINANCE LIMITED is Rs. 25,000 and thereafter-in multiples of Rs. 1,000 upto 5 cr.

Rate of interest for bulk deposits of more than Rs. 5 crore may vary from the published card rate and to be decided on a case to case basis by BAJAJ FINANCE LIMITED

6. How will I get my Fixed Deposit Receipt (FDR)?

BAJAJ FINANCE LIMITED will issue FD receipt acknowledging the money deposited by you with us. You will receive the physical receipt as well as an E-receipt of the FDR on your registered email address with us.

7. For what Tenure I can open a FD account with BAJAJ FINANCE LTD?

If you are a resident Indian individual/entity, you can open a FD account with BAJAJ FINANCE LIMITED for a minimum tenure of 1 year to maximum tenure of 5years.

8. What is compounding frequency in FDs?

In case of deposit with Cumulative option, interest accrued is added to the existing deposit amount at the end of every year.

9. What is the start date of interest on FD?

Interest would accrue from the date when the money is debited from your ICICI Bank account. BAJAJ FINANCE LIMITED may revise the above policy of interest accrual from time to time, at its sole discretion.

10. Can different FD accounts be opened in the name of single depositor?

Yes, Single depositor may open several deposit accounts in the same name. The rates applicable will be for a maximum of 5 cr for a FY for a single depositor.

11. Is 'nomination' allowed in BAJAJ FINANCE LTD FD?

Yes, Nomination is allowed for in BAJAJ FINANCE LTD. For availing this facility, you should fill the nomination details in the appropriate space provided in the order book. Through nomination facility, the depositor may nominate a person to whom BAJAJ FINANCE LIMITED has to pay the deposit amount in case of death of the depositor.

12. How to receive the investment amount back on Maturity of the FD?

Auto-credit of Maturity proceeds will happen to the registered bank account.

13. What is the mode of getting payment on redemption/interest?

The redemption/interest payment will be directly credited to your ICICI Bank Limited account

14. Can I redeem my FD before the original term? If so, are there any conditions applicable to the same?

Premature repayment of fixed deposit is at the sole discretion of BFL. However, in such case the interest will be allowed as per the regulations of the Reserve Bank of India in that behalf. The present directions for premature repayment provides as under-

- a) Upto 3 months from date of deposit: No Withdrawal permitted
- b) After 3 months but before 6 months: No interest
- c) After 6 months but before the date of maturity: 2% lower than the rate specified for the period during which the scheme has run. In case of no rate being specified for the deposit period, interest rate payable will be 3% lower than the lowest rate being offered by BFL.

15. Can I renew my BAJAJ FINANCE FD online?

Yes, BAJAJ FINANCE LTD. FD can be renewed online.

All Bajaj Finance FD online applications can be renewed online from 34 days and upto 4 days before the date of maturity. Customers can login to their ICICIdirect.com trading account and go to FD/Bonds section>>Renewal order book and click on “Renewal” link in the Action column.

The renewal will be subject to the terms and conditions of the FD scheme as applicable on the maturity date of the old deposit.

Note: The online Renewal Facility is temporary disabled for Bajaj Finance Limited FD.

16. Can I Transfer my FD?

No, BAJAJ FINANCE FD is non- transferable.

17. Can a loan be obtained from BAJAJ FINANCE LIMITED against the security of the FD?

‘Loan against the deposit’ facility shall be provided to the depositors at the sole discretion of BAJAJ FINANCE LIMITED. Loan to deposit value shall not exceed 75% and the depositor shall be eligible for the same post 3 months of being on books of Bajaj Finance Limited. The loan shall be provided at a rate of interest which shall be 2% higher than the rate of interest being provided on his deposit amount.

18. How can I change the address, e-mail address etc. during the term of deposit?

Any change in address, email ID, etc mentioned at the time of application may be effected by BFL only on the basis on written instruction signed by the sole / joint deposit holder(s).

19. What should I do in-case I have misplaced/lost the FD Receipt.?

In the event of loss of the Fixed Deposit Receipt, BAJAJ FINANCE LIMITED should be immediately informed about the loss of the instrument. BAJAJ FINANCE LIMITED may issue a duplicate Fixed Deposit Receipt, subject to non encashment of the original instrument, upon receipt from the depositor of a 'Letter of Loss of instrument' and an indemnity in the prescribed form to its satisfaction and after compliance with such other formalities as may be required by the BAJAJ FINANCE LIMITED

20. If legal disputes arise, what is the resolution mechanism?

Disputes, if any, arising in connection with BAJAJ FINANCE LIMITED FDs, will be subject to Pune Municipal jurisdiction.

21. Are public deposits guaranteed by RBI?

No. Though the fixed deposits of BAJAJ FINANCE LIMITED are within its regulatory framework, RBI does not undertake any responsibility for the repayment of deposits/discharge of liabilities by BAJAJ FINANCE LIMITED. The depositor is advised to satisfy himself about the financial position and all relevant aspects before placing his deposit

22. When will interest be credited in non cumulative scheme?

The dates for interest payments are as follows:

- 1) In case of non-cumulative deposits:
 - a) Monthly interest payments: Last date of month
 - b) Quarterly interest payments: 31st March, 30th June, 30th September and 31st December
 - c) Half yearly interest payments: 31st March and 30th September
 - d) Annual interest payments: 31st March
- 2) In case of cumulative deposits: Date of maturity of deposit

Interest for part period (i.e. other than complete month/quarter/half year/year) under Non-Cumulative Deposit Schemes will be calculated from the date of deposit till the last day of the immediate next interest payment date. If a deposit is made within a period of 30 days prior to any of the interest payment date, the interest for the part period will be paid on the next interest payment date.

23. When do I become liable for TDS?

Income-tax, wherever applicable, will be deducted at source from interest in accordance with Section 194-A of the Income-tax Act, 1961 except where appropriate Certificate/form as prescribed under the Income-tax Act, 1961 (Form 15G/ H) is furnished to BFL's Registered Office at least two months before the due date of interest.

At present tax is deductible if the aggregate amount of interest paid or payable during the Financial Year exceeds Rs. 5,000/-. It is the sole responsibility of the depositor to provide BFL with a fresh Form 15G/H for every assessment year. In case of any incomplete / incorrect 15G/H forms, Bajaj Finance will not be responsible in case of tax deducted at source.

24. When is TDS deducted?

TDS is deducted every time the Company pays or credits interest during the financial year. In addition, TDS is also deducted on interest accrued (but not yet paid) at the end of the financial year viz. 31st March

25. What type of certificate is given for the Tax deducted at source?

A Consolidated Tax Deduction Certificate at source in the prescribed Form 16A, giving details of the interest remitted to Govt. etc. will be sent during second/third week of April every year.

26. Where should I submit form 15 G / 15 H?

You should download applicable form 15 G / 15 H by clicking on the link provided in the order book under Fixed Deposit section & send it to BAJAJ FINANCE LIMITED within 7 days of making the application. Forms need to be sent at below mentioned address:

All communications with regard to deposits should be addressed to:
Ruchita Dhuri / Pani Kumar / FD
BAJAJ FINANCE LIMITED
4th Floor, 271 Business Park,
Model Industrial Estate ,
Near Virwani Industrial Estate,
Goregaon East , Mumbai - 400 063
INDIA

27. What are the Special Category Benefits for applying in Bajaj Finance Limited?

Below is the Special Category benefit for Bajaj Finance Limited FD:

Customer Category	Special Category Benefit (A)	Renewal Benefit (B)	Total Benefit (A+B)
Senior Citizens	0.35%	0.10%	0.45%
Existing Customer (live/closed)	0.25%	0.10%	0.35%

Note:

Any one of the above Special Category Benefit (0.35% or 0.25%) will be applicable.

The special category rate benefit applicable on fresh deposits w.e.f. February 1, 2018.

An additional 0.35% rate of interest for senior citizens upto Rs. 1 crore.

There shall be a gap of two months between the first and second deposit to avail the special category benefit of 0.25% for existing customers.

New benefits over and above the published card rate valid upto 5 crores.

28. Is the Senior Citizen Interest Rate visible in the FD/Bonds Portfolio?

No, the Senior Citizen interest rate is not available on the FD/Bonds Portfolio. Only the Base rate is visible on the FD/Bonds portfolio, on the e-receipt the customers can view the actual interest rate on their Corporate FD receipt.

29. Can I see the Interest rates along with the renewal benefit in the FD/bonds Portfolio?

No. the customer cannot view the Renewal benefit in his Portfolio section. Only the base interest rates are viewed on the Portfolio.

30. Apart from Online Nomination, do I have to submit the physical Nomination form as well?

No, if during placing the online order, the Nomination is completely filled in, there is no necessity of sending the Physical nomination form

31. While submitting Form 15 G/ 15 H what are the documents required along with it?

There is not documentation required along with Form 15 G/H.

32. From which email id will the customer get the e-receipt?

The customer will get the e-receipt from wecare@bajajfinserv.in with the Subject line- Fixed Deposit Receipt {(FDR No)}

Customers are requested to check their inboxes and the spam folder as well.

NOTE:

This FAQ is only meant to clarify certain basic questions on Fixed Deposit scheme. The information given is included only for general purpose and the depositors should be aware that the relevant rules, regulations, or their interpretation might change. We strongly advise depositors to contact our Call Centre/BAJAJ FINANCE LIMITED branches/Registrar for any additional information/clarifications. Please read the terms & conditions, Financial statements & Declarations available on www.icicidirect.com before investing in BAJAJ FINANCE LIMITED FD. ICICI Securities Ltd. acts as a referral agent to BAJAJ FINANCE

LIMITED and the offer is brought to you by BAJAJ FINANCE LIMITED subject to fulfilment of eligibility criteria, terms and conditions etc.