

Repayment Plan Options Form

Please provide your contact information:

Name: _____ Account Number*: _____
 Address: _____ *If you do not have your account number, please provide your
 City, State ZIP: _____ Social Security Number: _____
 Phone number: _____ E-mail address: _____

- Standard Repayment Plan:** This option maintains the same monthly payment amount throughout the term of the loan.
- Graduated Repayment Plan:** This option offers low initial payments, which will significantly increase over time. Choosing this option will increase the total amount of interest you will pay over the term of your loan as compared to the Standard Plan.
- Income-Sensitive Repayment Plan:** This option bases your monthly payment amount on your gross monthly income. Choosing this option may increase the total amount of interest you will pay over the life of your loan. This plan requires an annual renewal and verification of your current income, and it is limited to five years. **If you request the Income-Sensitive Plan, you must return proof of your current gross monthly income along with this notice.**
- Extended Repayment Plan:** This option offers you the ability to repay your loan on a standard or graduated plan over a period not to exceed 25 years. To be eligible for this repayment plan, all of your loans must have been disbursed on or after October 7, 1998, and have a total outstanding principal and interest balance exceeding \$30,000. Choosing this option will increase the amount of interest you will pay over the term of your loan. When selecting this plan, you must choose either a Standard or Graduated Repayment Plan by checking the appropriate box below:

Extended Standard Extended Graduated

By signing this form, I authorize Nelnet to change my current repayment plan to the repayment plan indicated above.

I understand that, in the event I have not used the maximum forbearance time allowed, Nelnet will apply a forbearance to bring my account current prior to changing my repayment plan. By signing below, I am requesting that Nelnet grant me a forbearance for all payments due (and not paid) before the begin date of my repayment plan change. If my account(s) is placed in forbearance, all unpaid interest will be capitalized. This may result in an increase in my monthly payment. My statement will reflect any change to my payment amount.

I expressly authorize Nelnet and its representatives and related companies to contact me about my account at any phone number associated with me, including cellular and wireless phones, and to contact me using automatic dialing systems, artificial or prerecorded messages, text messages, or e-mail.

Borrower signature

X _____ Date _____

Co-maker signature (if applicable)

X _____ Date _____

Please mail or fax this completed form to:

Nelnet
 P.O. Box 82565
 Lincoln, NE 68501-2565
 Toll-free fax: 1.866.545.9196

