

# BetterBusiness Loan

A fully flexible loan with interest rate, repayment and structuring options that you can customise to suit your business.



Almost every business needs extra capital from time to time. Whether you're looking for funds to start a new business, refit a shop or office, or expand operations, a BetterBusiness Loan can help.

With a BetterBusiness Loan, you choose interest rate, repayment and structuring options to suit your business. Then, depending on the options you choose, you can manage your repayments over time to match your changing cash flow requirements, or switch options to protect yourself from rising interest rates. And if your loan is secured by a residential property, you can enjoy a business loan at a home loan rate.

It's the fully flexible loan that you can tailor to suit your business. Because every business is different – and so is every BetterBusiness Loan.

## Why choose a BetterBusiness Loan?

### Customise your loan to suit your business

- Interest rate options: Choose between variable, fixed and capped rates, or split your loan between variable and fixed rates.
- Loan terms: Choose a term from one to 15 years, or up to 30 years if you're offering residential security. And there are special terms for rural borrowers.
- Repayment options: Make payments of principal and interest or interest only. Interest in advance is also available on some fixed rate loans.

### Manage your loan to suit your cash flow

With a variable rate or capped loan, you can draw down funds gradually as you need them. If you make payments of principal and interest on a variable rate or capped loan, you can make extra payments when you have cash to spare, then redraw any excess when you need the funds. You can also switch from a variable rate to a fixed rate at any time for free, then switch back to a variable rate when the fixed rate period is over.

### Protect yourself from rising interest rates

Fix the interest rate on your loan for periods from one to seven years, split your loan between fixed and variable portions, or cap your rate to protect yourself from rate rises, while still taking advantage of any falls. Longer fixed rate terms are also available for rural customers, subject to credit approval.

### Save on interest

A BetterBusiness Loan is a cost-effective option for your long-term capital needs. And if you secure your loan with residential property, you can enjoy a business loan at a home loan rate – including our low 12-month discounted variable rate.

### Choose the five-star loan

These BetterBusiness Loan options have been awarded five stars by independent rating agency CANNEX\*:

- BetterBusiness Loan residentially secured, variable rate.
- BetterBusiness Loan residentially secured, five-year fixed rate.
- BetterBusiness Loan commercially secured, five-year fixed rate.

\* Cannex Business Loan Star Ratings report, 30 August 2007.

## Who does it suit?

A BetterBusiness Loan may suit your business if you:

- Need medium-term or long-term capital to start, expand or operate your business.
- Can offer commercial property, residential property or cash as security, or have sufficient cash flow to support an unsecured or partially secured loan.



## Facts and figures

<b>Borrowing limits</b>	<ul style="list-style-type: none"><li>• Fixed rate loans (or loan splits): Minimum of \$50,000.</li><li>• Residentially secured loans: Minimum of \$100,000.</li><li>• Other loans: no minimum or maximum limits.</li></ul>
<b>Loan terms</b>	<ul style="list-style-type: none"><li>• Residentially secured loans: 1–30 years.</li><li>• Other loans: 1–15 years.</li></ul>
<b>Interest rate options</b>	<ul style="list-style-type: none"><li>• Variable rates: Competitive variable rates, including a 12-month discounted variable rate for residentially secured loans.</li><li>• Fixed rates: Fix your interest rate for 1–7 years, or split your loan between variable and fixed rates.</li><li>• Capped rates: A variable rate with a maximum cap, protecting you from interest rate rises while letting you take advantage of any falls.</li></ul>
<b>Repayment options</b>	<ul style="list-style-type: none"><li>• Interest only.</li><li>• Principal and interest.</li><li>• Interest in advance: Available on fixed rate loans where the interest rate is linked to the market rate.</li><li>• Loan redraw: Fee-free redraw available on repayments made ahead of schedule on variable rate and capped loans.</li></ul>
<b>Fees and charges</b>	<p>Significant fees you may need to pay include:</p> <ul style="list-style-type: none"><li>• A one-off loan Establishment Fee when you take out your loan.</li><li>• A regular Loan Service Fee, charged monthly or quarterly.</li></ul> <p>The amount of each fee depends on the loan amount and the type of security you offer. Your Business Banker can tell you more.</p> <p>Other fees and charges may apply. Refer to the Standard Fees and Charges for Commercial Lending Services, or ask your Business Banker.</p>

## Other solutions for your business

<b>Business Credit Card</b>	Put instant cash flow in your pocket, with a convenient and cost-effective card that streamlines everyday business purchases.
<b>Business Overdraft</b>	When unexpected costs crop up, an overdraft can help you find the funds you need, and manage your changing cash flow requirements through the year.
<b>Business Line of Credit</b>	Enjoy convenient access to funds up to your approved limit, with an ongoing line of credit that combines lending and everyday banking in a single account.
<b>CommBiz</b>	A premium online banking service for business users. Monitor your accounts and perform transactions in real time from any internet-connected computer.

### Find out more

Contact your  
Business Banker



Call 13 19 98  
24 hours a day,  
365 days a year



Or visit  
[www.commbank.com.au/business](http://www.commbank.com.au/business)

Important information: Applications for finance are subject to the Bank's normal credit approval. Full terms and conditions are included in the Loan Offer. Bank fees and charges may apply. • As this advice has been prepared without considering your objectives, financial situation or needs, you should before acting on the advice, consider its appropriateness to your circumstances. • Terms and conditions issued by Commonwealth Bank of Australia ABN 48 123 123 124 for CommBiz are available on our website at [www.commbank.com.au](http://www.commbank.com.au), from any of our branches or by phoning us on 13 2221, and should be considered before making any decision about these products. • If you have a complaint, the Bank's dispute resolution process can be accessed on 13 2221. • For current interest rates, visit [www.commbank.com.au/business](http://www.commbank.com.au/business)