

Wells Fargo/BlackRock S&P500 Idx CIT F

Asset Class: Stock

Category: Large Blend

Investment Objective

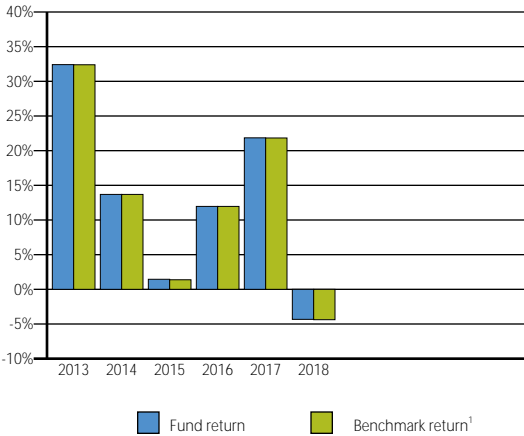
The Fund seeks long term capital growth by owning a diversified portfolio of established companies which produce superior and sustainable earnings growth. The Fund offers investors exposure to equity securities by fully replicating the S&P 500 Index. The objective of the Fund is to track the performance of its benchmark. To manage the Fund effectively, management focuses on three objectives: minimizing transaction costs, minimizing tracking error and minimizing investment and operational risk.

Portfolio Characteristics

Fund Inception Date..... March 29, 2012
 Total Assets in Class..... \$2,367,101,368.00
 Portfolio Turnover Rate..... 5%
 Gross Expense Ratio*..... 0.01%

*As of the most recent prospectus, when available.

Annual Total Returns



Performance (as of October 31, 2019)

Fund	Total Return		Average Annual Total Return			
	1-Month	3-Month	1-Year	3-Year	5-Year	Since Inception
Fund	2.17%	2.43%	14.43%	14.96%	10.82%	13.01%
Benchmark ¹	2.17%	2.43%	14.33%	14.91%	10.78%	13.04%

Benchmarks are not investments and are shown for comparison purposes only.

¹S&P 500 TR USD

This benchmark represents an appropriate broad-based securities market index.

Asset Allocation (as of September 30, 2019)

98.31% U.S. Stock
 0.98% Non U.S. Stock
 0.70% Cash

Investment and Risk Disclosures

Before investing, please consider the investment objectives, risks, charges and expenses of the fund carefully. The prospectus, and if available, the summary prospectus, contains this and other information and can be obtained by calling the fund company or your financial advisor. Read the prospectus, and if available, the summary prospectus, carefully before you invest.

Performance data quoted represents past performance. Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For performance current to the most recent month-end, please review the prospectus or similar disclosure document by visiting your retirement plan at wells Fargo.com or call your plan administrator.

Average Annual Total Returns are standardized total returns or cumulative total returns (only if the performance period is one year or less) as of the most recent available period. They assume reinvestment of all distributions at net asset value (NAV). Returns shown at NAV do not include a sales charge, if applicable.

A collective investment fund is a pooled investment vehicle that is exempt from SEC registration as an investment company under Section 3(c)(11) of the Investment Company Act of 1940 and maintained by a bank or trust company for the collective investment of qualified retirement plans. CIFs are authorized by the Office of the Comptroller of the Currency (OCC) and are also known as "A2" funds, referring to the section in OCC rules that defines them. **The Fund is not a mutual fund and not subject to the same registration requirements and restrictions as mutual funds.**

Fund information contained herein (including performance information) is obtained from reliable sources including Morningstar, Inc. and/or mutual fund companies, but is not guaranteed as to accuracy, completeness and timeliness. Provider shall not be liable for any errors in content or for any actions taken in reliance thereon. An investor should consider the funds' investment objectives, risks, charges and expenses carefully before investing or sending money.

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Investments in Retirement Plans:

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE