

FUND OVERVIEW

The Fund seeks to achieve a total return for investors. The Fund invests across several asset classes. The Fund may invest in equity or fixed income transferable securities, money-market instruments, deposits and cash and near cash. The Fund will aim to have between 40-85% of its investment exposure in equity securities.

INDEX DESCRIPTION

The consensus strategy adopts the same asset allocation as the average UK pension fund as measured by the balanced sector of the ABI Mixed Investment 40%-85% Survey (excluding property and emerging markets) and implements this through index funds.

KEY BENEFITS

- 1 Reduced tracking error to benchmark index through rigorous risk control
- 2 Diversified portfolio of securities tracking the sector exposure of the benchmark index
- 3 Minimised transaction costs leveraging our trading expertise and experience

Key Risks: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

12 MONTH PERFORMANCE PERIODS - TO LAST QUARTER END

	30/9/2016- 30/9/2017	30/9/2017- 30/9/2018	30/9/2018- 30/9/2019	30/9/2019- 30/9/2020	30/9/2020- 30/9/2021	2020 Calendar Year
Fund	8.96%	6.44%	7.44%	-1.37%	15.62%	5.26%
Benchmark	8.77%	6.25%	7.26%	-2.00%	15.41%	4.73%

The table above shows individual years' performance for the fund and its benchmark, up to the end of the most recent month of March, June, September or December. When the last business day of the month falls on a Bank Holiday in the UK and/or Ireland and on 31 December, performance is calculated using an indicative NAV. This is reflected in the performance shown on this factsheet.

CUMULATIVE & ANNUALISED PERFORMANCE



Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY FACTS

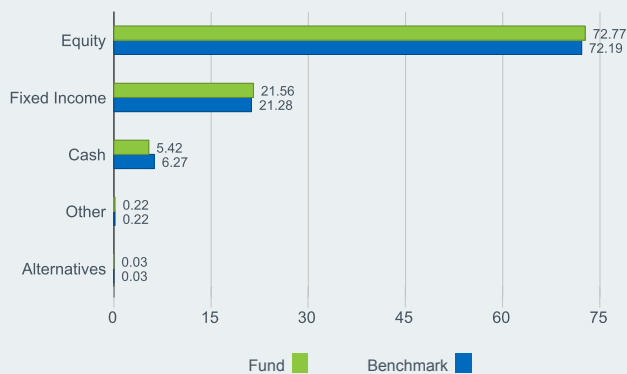
Umbrella	BlackRock Life Limited
Domicile	United Kingdom
Legal Structure	Domestic Commingled
Fund Launch Date	12-Nov-1998
Unit Class Launch Date	25-Jun-1997
Unit Class Currency	GBP
Benchmark	Consensus Performance Benchmark
Total Fund Size (M)	613.85 GBP
Number of sub-funds held	13
ISIN	GB00B00C1240
SEDOL	B00C124
Bloomberg Ticker	N/A
*currency equivalent	

TOP HOLDINGS (%)

AQUILA LIFE UK EQUITY INDEX FD S1	26.68
AQUILA LIFE US EQ INDEX FUND S1	21.55
AQUILA LIFE EUROPEAN EQ IDX FD S1	14.20
AQUILA LIFE OVERSEAS BOND IDX S1	12.67
AQUILA LIFE CASH FUND S3	6.39
AQUILA LIFE ALL STX UK GILT IDX S1	4.87
AQUILA LIFE JAPANESE EQ IDX FD S1	4.65
AQUILA LIFE PAC RIM EQ IDX FD S1	2.88
AQUILA LIFE ALL STX UK ILG IDX S1	2.18
AQUILA LIFE CORP BD IDX ALL STX S1	1.73
Total of Portfolio	97.80
Holdings subject to change	

Source: BlackRock and CAPS Pooled Fund Survey. Performance is shown net of fees applicable to the unit class and net of administration and custody expenses. Returns greater than 12 months are annualised. BlackRock's Consensus benchmark is calculated using the allocations of the ABI Mixed Investment 40%-85% shares sector (excluding Alternatives) multiplied by the relevant asset class returns. Prior to 1 October 2016 BlackRock's Consensus benchmark was calculated using the CAPS Pooled Fund Survey Balanced Fund asset weights (excluding property and emerging markets) multiplied by the relevant asset class returns.

ASSET TYPE BREAKDOWN (%)



Allocations subject to change.

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IMPORTANT INFORMATION:

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