

# 2019 Percentage of Income from U.S. Government Securities

#### Information for state tax reporting

We are sending this information to help you prepare your state income tax return. If you owned shares of any of the Fidelity funds listed in the table on the following pages during 2019, a portion of the dividends you earned may be exempt from your state's income or investment tax. Most states exempt the dividend income derived from a fund's investments in U.S. government securities.

The amount of each ordinary income distribution you received is reported by fund on your 1099 Tax Reporting Statement:

- For Fidelity brokerage accounts: in the Supplemental Information portion of your 2019 1099 Tax Statement, find the Details of 1099-DIV Transactions, Total Ordinary Dividends and Distributions Detail section.
- For Fidelity mutual fund accounts: find the Transaction Details Section of your 2019 year-end statement or your applicable monthly/quarterly account statement.

The following example shows how an investor who earned \$1,000 in ordinary dividends from Fidelity® Puritan® Fund would calculate the portion of ordinary dividends that may be exempt from state income or investment tax.

| Fidelity® Puritan® Fund  |   | Percentage of eligible income   | Р | ortion of total ordinary dividends |
|--------------------------|---|---------------------------------|---|------------------------------------|
| total ordinary dividends |   | from U.S. government securities |   | that may be state tax-exempt       |
| \$1,000                  | Х | 8.75%                           | = | \$87.50                            |

In this example, \$87.50 may be exempt from state tax.

California, Connecticut, and New York exempt dividend income only when a fund has met a certain minimum investment in U.S. government securities. On the following pages, you will notice funds marked with an asterisk (\*). These funds did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

Your state tax return will contain specific instructions for reporting dividends. You may also wish to consult your tax advisor, who is most familiar with your circumstances and the laws of your home state.

If you have any questions, please call our client services line at 800-544-6666.

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use, and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.

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## 2019 Percentage of Eligible Income from U.S. Government Securities for Mutual Funds

| FUND/PORTFOLIO NAME   | SYMBOL  | PERCENTAGE |
|---|---------|------------|
| Fidelity Asset Manager® 20%*                                    | FASIX   | 11.73%     |
| Fidelity Asset Manager® 30%*                                    | FTANX   | 10.84%     |
| Fidelity Asset Manager® 40%*                                    | FFANX   | 9.65%      |
| Fidelity Asset Manager® 50%*                                    | FASMX   | 8.52%      |
| Fidelity Asset Manager® 60%*                                    | FSANX   | 7.07%      |
| Fidelity Asset Manager® 70%*                                    | FASGX   | 5.15%      |
| Fidelity Asset Manager® 85%*                                    | FAMRX   | 3.03%      |
| Fidelity® Balanced Fund: All Classes*                           | Various | 6.95%      |
| Fidelity® Balanced K6 Fund*                                     | FBKFX   | 7.29%      |
| Fidelity® Commodity Strategy Central Fund*                      | FCCSX   | 24.14%     |
| Fidelity® Commodity Strategy Fund*                              | FYHTX   | 21.99%     |
| Fidelity® Conservative Income Bond Fund: All Classes*           | Various | 3.89%      |
| Fidelity® Convertible Securities Fund*                          | FCVSX   | 1.16%      |
| Fidelity® Corporate Bond Fund*                                  | FCBFX   | 3.45%      |
| Fidelity® Emerging Markets Debt Central Fund*                   | FEMAF   | 2.55%      |
| Fidelity Flex <sup>SM</sup> Conservative Income Bond Fund*      | FJTDX   | 4.03%      |
| Fidelity Flex <sup>SM</sup> Core Bond Fund*                     | FLXCX   | 19.87%     |
| Fidelity Flex <sup>SM</sup> Freedom Blend 2005 Fund*            | FERNX   | 22.62%     |
| Fidelity Flex <sup>SM</sup> Freedom Blend 2010 Fund*            | FISNX   | 18.84%     |
| Fidelity Flex <sup>SM</sup> Freedom Blend 2015 Fund*            | FILSX   | 15.81%     |
| Fidelity Flex <sup>SM</sup> Freedom Blend 2020 Fund*            | FULSX   | 13.42%     |
| Fidelity Flex <sup>SM</sup> Freedom Blend 2025 Fund*            | FELSX   | 11.79%     |
| Fidelity Flex <sup>SM</sup> Freedom Blend 2030 Fund*            | FVLSX   | 9.59%      |
| Fidelity Flex <sup>SM</sup> Freedom Blend 2035 Fund*            | FJLSX   | 6.72%      |
| Fidelity Flex <sup>SM</sup> Freedom Blend 2040 Fund*            | FCLSX   | 5.17%      |
| Fidelity Flex <sup>SM</sup> Freedom Blend 2045 Fund*            | FOLSX   | 5.13%      |
| Fidelity Flex <sup>SM</sup> Freedom Blend 2050 Fund*            | FYLSX   | 5.16%      |
| Fidelity Flex <sup>SM</sup> Freedom Blend 2055 Fund*            | FQLSX   | 5.14%      |
| Fidelity Flex <sup>SM</sup> Freedom Blend 2060 Fund*            | FWLSX   | 5.16%      |
| Fidelity Flex <sup>SM</sup> Freedom Blend 2065 Fund*            | FDFPX   | 4.62%      |
| Fidelity Flex SM Freedom Blend Income Fund*                     | FTLSX   | 25.90%     |
| Fidelity Flex <sup>SM</sup> Government Money Market Fund*       | FLGXX   | 14.75%     |
| Fidelity Flex <sup>SM</sup> Inflation-Protected Bond Index Fund | FBUIX   | 100.00%    |
| Fidelity Flex <sup>SM</sup> Short-Term Bond Fund*               | FBSTX   | 41.76%     |
| Fidelity Flex <sup>SM</sup> U.S. Bond Index Fund*               | FIBUX   | 32.75%     |
| Fidelity® Four-in-One Index Fund*                               | FFNOX   | 4.78%      |
| Fidelity Freedom® 2005 Fund: All Classes*                       | Various | 21.16%     |
| Fidelity Freedom® 2010 Fund: All Classes*                       | Various | 17.61%     |
| Fidelity Freedom® 2015 Fund: All Classes*                       | Various | 14.62%     |
| Fidelity Freedom® 2020 Fund: All Classes*                       | Various | 12.24%     |
| Fidelity Freedom® 2025 Fund: All Classes*                       | Various | 10.67%     |
| Fidelity Freedom® 2030 Fund: All Classes*                       | Various | 8.40%      |
| Fidelity Freedom® 2035 Fund: All Classes*                       | Various | 5.88%      |
| Fidelity Freedom® 2040 Fund: All Classes*                       | Various | 4.61%      |
| Fidelity Freedom® 2045 Fund: All Classes*                       | Various | 4.70%      |
| Fidelity Freedom® 2050 Fund: All Classes*                       | Various | 4.69%      |
| Fidelity Freedom® 2055 Fund: All Classes*                       | Various | 4.67%      |
| Fidelity Freedom® 2060 Fund: All Classes*                       | Various | 4.57%      |
| Fidelity Freedom® 2065 Fund: All Classes*                       | Various | 4.30%      |
| Fidelity Freedom® Blend 2005 Fund: All Classes*                 | Various | 23.17%     |
| Fidelity Freedom® Blend 2010 Fund: All Classes*                 | Various | 18.70%     |
| Fidelity Freedom® Blend 2015 Fund: All Classes*                 | Various | 15.14%     |
| Fidelity Freedom® Blend 2020 Fund: All Classes*                 | Various | 12.58%     |
| Fidelity Freedom® Blend 2025 Fund: All Classes*                 | Various | 10.61%     |
| Fidelity Freedom® Blend 2020 Fund: All Classes*                 | Various | 8.07%      |
| Fidelity Freedom® Blend 2035 Fund: All Classes*                 | Various | 5.60%      |
| Fidelity Freedom® Blend 2035 Fund: All Classes*                 | Various | 4.69%      |
| Fluenty Freedom Dienu 2040 Funu. All Classes                    | various | 4.09%      |

<sup>\*</sup> This fund did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

#### 2019 Percentage of Eligible Income from U.S. Government Securities for Mutual Funds

| FUND/PORTFOLIO NAME   | SYMBOL             | PERCENTAGE       |
|---|--------------------|------------------|
| Fidelity Freedom® Blend 2045 Fund: All Classes*   | Various            | 4.72%            |
| Fidelity Freedom® Blend 2050 Fund: All Classes*   | Various            | 4.75%            |
| Fidelity Freedom® Blend 2055 Fund: All Classes*   | Various            | 4.86%            |
| Fidelity Freedom® Blend 2060 Fund: All Classes*   | Various            | 4.89%            |
| Fidelity Freedom® Blend 2065 Fund: All Classes*   | Various            | 4.50%            |
| Fidelity Freedom® Blend Income Fund: All Classes*   | Various            | 27.23%           |
| Fidelity Freedom® Income Fund: All Classes*   | Various            | 24.84%           |
| Fidelity Freedom® Index 2005 Fund: All Classes*   | Various            | 33.65%           |
| Fidelity Freedom® Index 2010 Fund: All Classes*   | Various            | 32.45%           |
| Fidelity Freedom® Index 2015 Fund: All Classes*   | Various            | 26.30%           |
| Fidelity Freedom® Index 2020 Fund: All Classes*   | Various            | 22.06%           |
| Fidelity Freedom® Index 2025 Fund: All Classes*   | Various            | 18.07%           |
| Fidelity Freedom® Index 2030 Fund: All Classes*   | Various            | 14.04%           |
| Fidelity Freedom® Index 2035 Fund: All Classes*   | Various            | 9.65%            |
| Fidelity Freedom® Index 2040 Fund: All Classes*   | Various            | 8.53%            |
| Fidelity Freedom® Index 2045 Fund: All Classes*   | Various            | 8.13%            |
| Fidelity Freedom® Index 2050 Fund: All Classes*   | Various            | 8.29%            |
| Fidelity Freedom® Index 2055 Fund: All Classes*   | Various            | 7.67%            |
| Fidelity Freedom® Index 2060 Fund: All Classes*   | Various            | 7.61%            |
| Fidelity Freedom® Index 2065 Fund: All Classes*   | Various            | 9.46%            |
| Fidelity Freedom® Index Income Fund: All Classes*   | Various            | 37.67%           |
| Fidelity® Government Cash Reserves*   | FDRXX              | 50.47%           |
| Fidelity® Government Income Fund*   | FGOVX              | 41.58%           |
| Fidelity® Government Money Market Fund: All Classes*  | Various            | 48.59%           |
| Fidelity® Inflation-Protected Bond Index Central Fund   | QFIPQ              | 99.96%           |
| Fidelity® Inflation-Protected Bond Index Fund   | FIPDX              | 99.95%           |
| Fidelity® Intermediate Bond Fund*   | FTHRX              | 24.00%           |
| Fidelity® Intermediate Government Income Fund   | FSTGX              | 59.20%           |
| Fidelity® Intermediate Treasury Bond Index Fund   | FUAMX              | 99.83%           |
| Fidelity® International Bond Index Fund*  | FBIIX              | 3.26%            |
| Fidelity® International Credit Central Fund*  | QFINQ              | 1.06%            |
| Fidelity® Investment Grade Bond Central Fund*   | QTICQ              | 19.05%           |
| Fidelity® Investment Grade Bond Fund*   | FBNDX              | 28.75%           |
| Fidelity® Investment Grade Bond Fund Fidelity® Investments Money Market - Money Market Portfolio: All Classes*                    | Various            | 1.79%            |
| Fidelity® Investments Money Market Fortione. All Classes*   | Various            | 47.18%           |
| Fidelity® Investments Money Market Prime Money Market Portfolio: All Classes*   | Various            | 5.25%            |
| Fidelity® Investments Money Market Prime Reserves Portfolio: All Classes*   | Various            | 3.59%            |
| ,   |                    | 100.00%          |
| Fidelity® Investments Money Market Treasury Only: All Classes Fidelity® Investments Money Market Treasury Portfolio: All Classes* | Various<br>Various | 30.04%           |
| Fidelity® Limited Term Bond Fund*   | FJRLX              | 4.31%            |
|   |                    |                  |
| Fidelity® Limited Term Government Fund Fidelity® Long-Term Treasury Bond Index Fund   | FFXSX<br>FNBGX     | 65.21%<br>99.77% |
|   |                    |                  |
| Fidelity Managed Retirement 2005 Fund <sup>SM</sup> : All Classes*  | Various            | 28.28%           |
| Fidelity Managed Retirement 2010 Fund <sup>SM</sup> : All Classes*  | Various            | 23.77%           |
| Fidelity Managed Retirement 2015 Fund <sup>SM</sup> : All Classes*  | Various            | 19.37%           |
| Fidelity Managed Retirement 2020 Fund <sup>SM</sup> : All Classes*  | Various            | 16.13%           |
| Fidelity Managed Retirement 2025 Fund <sup>SM</sup> : All Classes*  | Various            | 14.21%           |
| Fidelity Managed Retirement 2030 Fund <sup>SM</sup> : All Classes*  | Various            | 10.33%           |
| Fidelity Managed Retirement Income Fund <sup>SM</sup> : All Classes*  | Various            | 28.20%           |
| Fidelity® Money Market Central Fund*  | FMKCF              | 2.03%            |
| Fidelity® Money Market Fund: All Classes*   | Various            | 1.97%            |
| Fidelity® Multi-Asset Income Fund*  | FMSDX              | 9.00%            |
| Fidelity® Nasdaq Composite Index® Fund*   | FNCMX              | 3.80%            |
| Fidelity® Nasdaq Composite Index® Tracking Stock*   | ONEQ               | 6.24%            |
| Fidelity® New Markets Income Fund*  | FNMIX              | 2.15%            |
| Fidelity® Puritan K6 Fund*  | FPKFX              | 7.32%            |
| Fidelity® Puritan® Fund: All Classes*   | Various            | 8.75%            |
|   |                    |                  |

<sup>\*</sup> This fund did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

### 2019 Percentage of Eligible Income from U.S. Government Securities for Mutual Funds

| FUND/PORTFOLIO NAME                                  | SYMBOL  | PERCENTAGE |
|--|---------|------------|
| Fidelity® SAI Inflation-Focused Fund                 | FIFGX   | 94.18%     |
| Fidelity® SAI Long-Term Treasury Bond Index Fund     | FBLTX   | 99.91%     |
| Fidelity® SAI Total Bond Fund*                       | FSMTX   | 13.86%     |
| Fidelity® SAI U.S. Treasury Bond Index Fund          | FUTBX   | 99.60%     |
| Fidelity® Series Bond Index Fund*                    | FIFZX   | 31.04%     |
| Fidelity® Series Commodity Strategy Fund*            | FCSSX   | 22.69%     |
| Fidelity® Series Corporate Bond Fund*                | FHMFX   | 3.00%      |
| Fidelity® Series Emerging Markets Debt Fund*         | FEDCX   | 2.23%      |
| Fidelity® Series Government Bond Index Fund          | FHNFX   | 80.49%     |
| Fidelity® Series Government Money Market Fund*       | FGNXX   | 50.19%     |
| Fidelity® Series Inflation-Protected Bond Index Fund | FSIPX   | 99.90%     |
| Fidelity® Series International Credit Fund*          | FCDSX   | 0.89%      |
| Fidelity® Series Investment Grade Bond Fund*         | FSIGX   | 20.16%     |
| Fidelity® Series Investment Grade Securitized Fund*  | FHPFX   | 2.15%      |
| Fidelity® Series Long-Term Treasury Bond Index Fund  | FTLTX   | 79.06%     |
| Fidelity® Series Short-Term Credit Fund*             | FYBTX   | 4.88%      |
| Fidelity® Series Treasury Bill Index Fund            | FHQFX   | 95.06%     |
| Fidelity® Short-Term Bond Fund*                      | FSHBX   | 21.26%     |
| Fidelity® Short-Term Bond Index Fund                 | FNSOX   | 53.14%     |
| Fidelity® Short-Term Treasury Bond Index Fund        | FUMBX   | 99.88%     |
| Fidelity Simplicity RMD 2005 Fund <sup>SM</sup> *    | FIRPX   | 25.55%     |
| Fidelity Simplicity RMD 2010 Fund <sup>SM</sup> *    | FIRRX   | 20.69%     |
| Fidelity Simplicity RMD 2015 Fund <sup>SM</sup> *    | FIRUX   | 17.56%     |
| Fidelity Simplicity RMD 2020 Fund <sup>SM</sup> *    | FIRWX   | 14.33%     |
| Fidelity Simplicity RMD 2025 Fund <sup>SM</sup> *    | FMRHX   | 10.02%     |
| Fidelity Simplicity RMD Fund <sup>SM</sup> *         | FIRNX   | 25.18%     |
| Fidelity® Strategic Income Fund*                     | FADMX   | 8.98%      |
| Fidelity® Strategic Real Return Fund: All Classes*   | Various | 18.75%     |
| Fidelity® Sustainability Bond Index Fund*            | FNDSX   | 31.86%     |
| Fidelity® Total Bond Fund*                           | FTBFX   | 19.05%     |
| Fidelity® Total Bond K6 Fund*                        | FTKFX   | 23.09%     |
| Fidelity® Total Emerging Markets Fund*               | FTEMX   | 0.80%      |
| Fidelity® Treasury Money Market Fund: All Classes*   | Various | 29.95%     |
| Fidelity® Treasury Only Money Market Fund            | FDLXX   | 100.00%    |
| Fidelity® U.S. Bond Index Fund: All Classes*         | Various | 33.79%     |
| Strategic Advisers® Fidelity® Core Income Fund*      | FIWGX   | 6.70%      |
|  |         |            |

<sup>\*</sup> This fund did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.

#### 2019 Percentage of Eligible Income from U.S. Government Securities for Exchange-Traded Funds (ETFs)

| FUND/PORTFOLIO NAME                    | SYMBOL | PERCENTAGE |
|--|--------|------------|
| Fidelity Corporate Bond ETF*           | FCOR   | 3.11%      |
| Fidelity High Yield Factor ETF*        | FDHY   | 0.00%      |
| Fidelity Limited Term Bond ETF*        | FLTB   | 14.30%     |
| Fidelity Low Duration Bond Factor ETF* | FLDR   | 7.82%      |
| Fidelity Total Bond ETF*               | FBND   | 10.58%     |

Information for Strategic Advisers® funds will be added, if applicable, to the online version of this letter located in the Fidelity Mutual Fund Tax Information page on Fidelity.com in early March.

<sup>\*</sup> This fund did not meet the minimum investment in U.S. government securities required to exempt the distribution from tax in California, Connecticut, and New York.