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ACCOUNTING $\qquad$ AND FINANCE SALARY GUIDE

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YOUR GUIDE TO STARTINE SALARIES

Employers are competing in a fierce hiring market today. Skilled accounting and finance talent is in short supply, and top candidates frequently field multiple job offers. For many roles, the talent crisis is expected to deepen.

Recruiting and retaining the best people require staying current on salary and hiring trends. The 2019 Robert Half Salary Guide for Accounting and Finance Professionals can help.

Why a salary guide from Robert Half? Because we know what we're talking about, having reported on starting salaries since 1950. Our staffing specialists place financial professionals with companies every day. We know what candidates look for in job offers, which skills require employers to pay a premium and which types of roles are hardest to staff. The salary ranges in the guide are based on the tens of thousands of placements we've made and actual salaries companies are paying to land top talent.

In short, the 2019 Salary Guide is your all-in-one source for comprehensive and accurate salary and hiring data.

Recruiting in the accounting and finance fields today takes persistence and ingenuity. Unemployment rates for financial professionals often remain below the national average, and there are skills shortages in many industries. Now, more than ever, trying to find the right candidate for an opening can be a job in itself. Here's a rundown on these and other trends likely to shape hiring in accounting and finance in the year ahead.

## Top candidates won't wait for a decision

Our research shows that most job seekers see a long hiring process as a deterrent. The best candidates won't wait around for a firm to make a decision. Companies that move quickly to make a job offer can beat the competition when it comes to landing skilled professionals.

## Companies are concerned about keeping their best

At a time when talented financial professionals are hard to find, companies can't afford to lose a top performer. To ensure this doesn't happen, more firms are continually benchmarking and adjusting salaries, doing more to prepare employees for advancement, and aiming to enhance work-life balance by offering flextime and remote work arrangements.


## HOT POSITIONS

- Accounting manager
- Controller
- Financial analyst
- Internal auditor
- Payroll manager
- Senior accountant
- Staff accountant


## IN-DEMAND TECHNOLOGY SKILLS

- Artificial intelligence
- Cloud-based systems (NełSuite, Workday)
- Construction project management software
- Data analytics and database management software (SQL, VBA)
- Enterprise resource planning systems (Microsoft Dynamics GP, Oracle, SAP)
- Excel
- QuickBooks (for small and midsize businesses)
- Real estate software (MRI, Yardi)
- Robotic process automation


## SOUGHT-AFTER SOFT SKILLS

- Adaptability and flexibility
- Commitment to continuous learning
- Cross-functional collaboration
- Leadership qualities
- Strong work ethic
- Verbal and written communication abilities


## TOP CERTIFICATIONS \& DEGREES

- CPA (certified public accountant)
- CFA (chartered financial analyst)
- CFP (certified financial planner)
- CGMA (chartered global management accountant)
- CIA (certified internal auditor)
- CISA (certified information systems auditor)
- CMA (certified management accountant)
- CPP (certified payroll professional)
- Bachelor's degree in accounting or finance
- MBA (master of business administration)

For details on in-demand positions, see the glossary of job descriptions.

## Businesses relax job descriptions

Eliminating candidates who don't have every single quality they're looking for could cause employers to miss out on exceptional talent. Instead, companies are hiring for the most critical skills, then offering training to help a new hire succeed.

## Companies tap the contingent workforce

Businesses are turning to interim professionals and teams of consultants for projects that require specialized knowledge but don't warrant additional full-time staff, such as post-acquisition fixes or large reconciliation jobs. On initiatives where timing is crucial, highly skilled contingent staff are especially valuable since they are ready to go on day one.

Organizations also continue to hire temporary staff to fill the gap when they lose a full-time employee. Keeping the workflow moving not only boosts morale for the core team but also prevents potential hires from being scared away if they learn the job has been open for a long time.

## Technology comes home

Traditionally, IT drove the conversation when it came to technology considerations in financial departments. No longer. Today's accounting and finance teams are actively involved in researching
and evaluating new systems, and collaborating with IT on final purchases and implementations. Ideal hires are professionals who combine financial and technology expertise.

## New standards boost hiring needs

Businesses will need professionals to help them comply with the Financial Accounting Standards Board's new revenue recognition and lease accounting standards. As firms update technology and accounting procedures to align with these guidelines, they need employees with experience in revenue accounting, revenue reporting, and U.S. Securities and Exchange Commission reporting.

## Firms adopt a new staffing strategy

Companies are embracing a new labor model in finance, which draws on full-time employees, external consultants, interim professionals and technology. As part of this, they increasingly outsource sophisticated, knowledge-based work and turn over entire business functions to managed services providers. Having a strategic advisor along with targeted staffing resources is particularly popular with firms managing major one-time events, such as a merger or acquisition, an enterprise resource planning (ERP) upgrade, or the building of a new shared services center.

The efficacy of this approach is aided by the presence of career consultants and independent contractors. Many experienced professionals, including those at senior levels, opt for more flexibility as their careers develop, giving employers on-demand access to a greater range of specialists with in-demand skills.

## Companies concentrate on corporate culture

To ensure they offer what candidates value most in a job, firms are making their organizational culture more attractive and using it as a selling point. For example, when pursuing millennials and Generation Z professionals, employers often promote telecommuting, free meals and a relaxed dress code - perks appreciated by these groups.

## Digital transformation is not slowing hiring

Digital transformation initiatives, such as automation and artificial intelligence, more often drive a need to increase rather than decrease - staff, research from Robert Half and Financial Executives Research Foundation found. Companies are hiring full-time and interim professionals to support these efforts. Interim workers can also handle traditional projects, freeing full-time staff with tech skills to focus on digital initiatives.

## DIGITAL TRANSFORMATION'S EFFECT ON HIRING



## Corporate and industry accounting

Accounting and finance professionals are in demand in nearly every corner of the business world, from manufacturing and real estate to construction and healthcare. Driven by U.S. tax changes, system implementations, new standards, and heightened merger and acquisition activity, companies are seeking staff and senior accountants, financial analysts, and payroll professionals.

Companies are looking for candidates with industry-specific technical skills, along with strong communication and presentation abilities. Since these professionals can be hard to find, organizations are more willing to hire less-experienced but high-potential professionals with the ability to learn new skills quickly. Some firms are also looking at candidates from outside their market and providing relocation assistance as part of a job offer.

## Public accounting

The candidate market for public accounting has always been tight, and the competition among companies for top talent has only become tougher over the past year. Firms are taking greater measures to retain their best performers and recruit
new employees. They're offering higher salaries than their competitors, giving employees bonuses and more time off, and providing perks like flextime and assistance with day care costs.

To access hard-to-find professionals, more public accounting firms are using contingent workers until a full-time hire can be found. In addition, now that firms are doing more consulting and business advisory work, they're recruiting year-round, particularly for mid- to senior-level management positions.

## Financial services

Hiring in financial services organizations remains robust. Tax reform is driving some of the recruitment activity, particularly for staff and senior accountants. In addition, banks that are increasing lending activity are hiring experienced credit analysts and commercial lenders. Regulation also continues to affect the hiring environment, particularly in data privacy, as companies look to hire internal auditors and risk and compliance professionals.

Firms seek candidates with expertise in Excel, Access and statistical modeling software (such as SAS and Python), along with communication, presentation and leadership skills. Because of the shortage of experienced candidates, firms are raising salaries, improving benefits packages and promoting perks, including flexible scheduling and work-from-home options.


## \# HIRING IN THE HEALTHCARE INDUSTRY

Healthcare organizations continue to hire accounting and finance professionals to help address a multitude of challenges, such as growing patient and membership loads, declining reimbursement rates, changing reimbursement models, and the need to improve profitability. They require assistance in all aspects of the revenue cycle and disbursement functions.

Today's providers and payers must deal with changes, including millions of baby boomers rolling off of employer-based health plans and transitioning to Medicare. There is also the continued impact of an accelerating shift from a fee-for-service model, where the emphasis was on the volume of medical procedures, to a new value-based model, where risk control is paramount. The same is true for revenue integrity: Organizations want staff skilled at classifying and billing for services.

Billing and collections functions are struggling to find experienced medical collections specialists as insurance company billing requirements have become more complex.

Rules can now vary widely from carrier to carrier on how to bill specific items and which codes to use.

Larger organizations such as hospitals seek expert financial, data and business analysts. Nearly anyone with both a healthcare and financial analysis background is hired virtually on the spot - if they can be found.

In the reimbursement area, the patient experience holds considerable influence. Insurance companies are more likely to base their payment amounts to hospitals on patient outcomes, including results from patient satisfaction surveys. Patients are polled about everything from quality of care to ease of their hospital admissions process. Cost transparency is another area where patients evaluate the service they received, so hospitals need financial staff who can clearly convey to patients what they will, and will not, be billed for. This trend is also beginning to trickle down to affect all providers, not just hospitals.

## HOW TO USE OUR SALARY TABLES

To help you determine salary levels for new hires, we report starting pay ranges by percentiles, as defined on this page. Salary figures represent the national average; you can adjust the figures on the following pages to your market using the local variances on Pages 25-26. Bonuses, benefits and other forms of compensation are not factored into the starting salary ranges. If appropriate, add in other financial incentives your organization offers. Then move quickly. Chances are, your top candidate will be your competitors' first pick, too.

## 25th

The lowest percentile most often fits candidates who are new to the role and still developing their skills. The role may be in a market with low competition for talent or in a smaller, less complex organization.

## 50th

To start a candidate at the midpoint percentile, expect average experience and the necessary skills to get the job done. The role will likely be of average complexity or in a market where the competition for talent is moderate.

## 75th

Higher-end starting salaries require a strong skill set and more experience than is typical. Candidates may have specialized certifications. The role may be fairly complex or in a market where the competition for talent is high.

## 95th

A significantly high level of relevant experience and expertise, including specialized certifications, can command a starting salary in the highest percentile. The role may be very complex or in a market where the competition for talent is extremely high.

## CORPORATE ACCOUNTING

|  | TITLE/EXPERIENCE | 25th | 50th | 75th | 95th |
| :--- | :--- | :---: | :---: | :---: | :---: |
| Financial Analyst | Manager | 84,750 | 102,500 | 122,250 | 161,500 |



PERCENTILES

## CORPORATE ACCOUNTING

|  | TITLE | 25th | 501h | 75th | 95th |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Corporate Accounting | Chief Financial Officer ${ }^{\text {a }}$ | 121,250 | 196,750 | 239,250 | 497,250 |
|  | Treasurer ${ }^{\text {a }}$ | 111,250 | 188,750 | 230,250 | 484,000 |
|  | Vice President of Finance ${ }^{\text {a }}$ | 106,750 | 180,250 | 219,750 | 402,250 |
|  | Director of Finance ${ }^{\text {a }}$ | 101,500 | 148,750 | 164,750 | 247,750 |
|  | Director of Accounting | 96,750 | 143,250 | 161,750 | 225,250 |
|  | Director of Financial Reporting | 94,250 | 137,750 | 160,500 | 232,500 |
|  | Corporate Controller ${ }^{\text {a }}$ | 105,500 | 173,750 | 197,750 | 262,750 |
|  | Divisional Controller ${ }^{\text {a }}$ | 101,000 | 143,000 | 161,750 | 223,000 |
|  | Controller ${ }^{\text {a }}$ | 92,000 | 118,250 | 140,500 | 207,750 |
|  | Assistant Controller ${ }^{\text {a }}$ | 72,750 | 106,250 | 127,250 | 172,000 |
|  | Assistant Treasurer | 71,000 | 93,250 | 111,000 | 170,500 |
|  | Tax Director ${ }^{\text {a }}$ | 111,000 | 139,000 | 166,750 | 267,000 |
|  | Tax Manager ${ }^{\text {b }}$ | 92,000 | 107,000 | 127,000 | 163,750 |
| Compliance | Chief Compliance Officer | 132,750 | 169,250 | 201,000 | 265,750 |
|  | Compliance Director | 114,250 | 138,500 | 164,750 | 205,000 |
|  | Compliance Officer | 84,750 | 102,750 | 122,250 | 161,750 |
|  | Senior Compliance Analyst | 72,750 | 87,250 | 104,250 | 124,000 |
|  | Compliance Analyst | 63,500 | 77,000 | 92,250 | 102,500 |

PERCENTILES

| CORPORATE ACCOUNTING |  | TITLE/EXPERIENCE | 25th | 50th | 75th | 95th |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Internal Auditor | Chief Audit Executive/Vice President of Internal Audit/Internal Audit Director | 127,750 | 179,250 | 213,000 | 285,000 |
|  |  | Manager | 96,750 | 112,750 | 134,500 | 157,500 |
|  |  | Senior | 75,000 | 87,250 | 105,000 | 120,250 |
|  |  | 1 to 3 Years | 58,250 | 71,000 | 84,250 | 95,000 |
|  |  | Up to 1 Year | 38,250 | 46,250 | 55,000 | 71,500 |
|  | IT Auditor | Manager | 97,500 | 118,250 | 140,750 | 185,500 |
|  |  | Senior | 75,750 | 92,500 | 109,750 | 145,750 |
|  |  | 1 to 3 Years | 62,250 | 76,000 | 90,250 | 119,000 |
|  |  | Up to 1 Year | 42,250 | 51,250 | 61,000 | 80,250 |
|  | Financial Reporting | Manager | 94,500 | 112,750 | 134,250 | 167,750 |
|  |  | Senior | 71,500 | 82,000 | 97,500 | 119,750 |
|  |  | 1 to 3 Years | 59,250 | 71,750 | 85,250 | 93,000 |
|  |  | Up to 1 Year | 49,500 | 59,250 | 70,750 | 74,250 |
|  | SEC Financial Reporting | Director | 114,250 | 138,000 | 164,250 | 217,250 |
|  |  | Manager | 93,250 | 112,500 | 134,250 | 177,250 |
|  |  | Analyst | 67,750 | 81,750 | 97,750 | 129,000 |

PERCENTILES

| CORPORATE ACCOUNTING |  | TITLE/EXPERIENCE | 25th | 50th | 75th | 95th |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | General Accountant | Manager | 76,250 | 92,000 | 109,750 | 142,000 |
|  |  | Senior | 63,750 | 77,750 | 91,750 | 116,750 |
|  |  | 1 to 3 Years | 49,000 | 62,000 | 73,250 | 97,000 |
|  |  | Up to 1 Year | 38,500 | 46,750 | 55,000 | 69,500 |
|  | Cost Accountant | Manager | 78,250 | 93,250 | 111,500 | 143,750 |
|  |  | Senior | 65,750 | 78,750 | 93,000 | 118,750 |
|  |  | 1 to 3 Years | 52,500 | 62,750 | 75,250 | 100,000 |
|  |  | Up to 1 Year | 42,000 | 49,250 | 60,000 | 78,000 |
|  | Tax Accountant | Manager | 90,000 | 108,000 | 128,000 | 158,750 |
|  |  | Senior | 72,000 | 87,250 | 104,000 | 126,750 |
|  |  | 1 to 3 Years | 58,500 | 71,000 | 84,000 | 101,000 |
|  |  | Up to 1 Year | 43,000 | 52,500 | 62,250 | 82,250 |
|  | Financial Analyst | Director | 105,750 | 130,000 | 152,500 | 201,250 |
|  |  | Manager | 84,750 | 102,500 | 122,250 | 161,500 |
|  |  | Senior | 67,750 | 82,500 | 98,000 | 129,500 |
|  |  | 1 to 3 Years | 55,000 | 67,000 | 79,500 | 105,000 |
|  |  | Up to 1 Year | 42,500 | 51,500 | 61,250 | 80,750 |

PERCENTILES

| CORPORATE ACCOUNTING | TITLE/EXPERIENCE |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 25th | 50th | 75th | 95th |
|  | Budget Analyst | Manager | 84,500 | 102,000 | 122,000 | 161,250 |
|  |  | Senior | 67,750 | 81,500 | 97,750 | 128,750 |
|  |  | 1 to 3 Years | 55,000 | 66,250 | 79,250 | 104,750 |
|  |  | Up to 1 Year | 42,250 | 50,750 | 61,000 | 80,750 |
|  | Treasury Analyst | Manager | 89,000 | 106,250 | 127,750 | 169,250 |
|  |  | Senior | 67,250 | 80,500 | 96,500 | 127,500 |
|  |  | 1 to 3 Years | 54,500 | 65,500 | 78,250 | 103,000 |
|  |  | Up to 1 Year | 47,000 | 56,000 | 67,250 | 88,750 |
|  | Business Analyst | Manager | 96,500 | 113,000 | 137,250 | 181,750 |
|  |  | Senior | 76,250 | 88,500 | 106,750 | 142,000 |
|  |  | 1 to 3 Years | 54,500 | 68,500 | 84,000 | 111,000 |
|  |  | Up to 1 Year | 41,500 | 50,000 | 60,000 | 79,500 |
|  | Data Analyst | Manager | 99,750 | 120,500 | 141,750 | 187,750 |
|  |  | Senior | 78,000 | 94,500 | 111,500 | 147,250 |
|  |  | 1 to 3 Years | 60,750 | 74,000 | 87,500 | 114,500 |
|  |  | Up to 1 Year | 44,000 | 57,750 | 62,750 | 83,000 |
|  | Business Intelligence Analyst | Manager | 98,250 | 118,750 | 141,500 | 185,750 |
|  |  | Senior | 77,000 | 93,750 | 110,500 | 146,000 |
|  |  | 1 to 3 Years | 60,500 | 72,750 | 89,000 | 114,000 |
|  |  | Up to 1 Year | 43,250 | 52,500 | 63,750 | 81,750 |

PERCENTILES

## CORPORATE ACCOUNTING

|  | TITLE/EXPERIENCE | 25th | 50th | 75th | 95th |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Business Systems Analyst | Manager | 97,500 | 117,750 | 139,750 | 185,000 |
|  | Senior | 76,750 | 92,750 | 111,000 | 146,500 |
|  | 1 to 3 Years | 59,250 | 71,750 | 85,250 | 112,500 |
|  | Up to 1 Year | 42,500 | 51,250 | 61,000 | 80,750 |
| Financial Project Manager | Financial Project Manager | 96,000 | 122,250 | 147,000 | 195,000 |
| Financial Systems | Director | 126,750 | 152,500 | 182,500 | 242,500 |
|  | Manager | 106,000 | 127,250 | 152,500 | 201,250 |
|  | Project Manager | 80,750 | 113,000 | 134,250 | 177,000 |
|  | Administrator | 55,500 | 66,250 | 79,500 | 104,750 |
| Forensic Accountant | Forensic Accountant | 76,000 | 92,000 | 109,500 | 144,750 |
| Property Accountant | Property Accountant | 46,250 | 55,500 | 67,500 | 82,750 |
| Operational Support: <br> Credit and Collections | Credit Manager/Supervisor | 57,500 | 71,000 | 85,000 | 113,000 |
|  | Assistant Credit Manager | 49,250 | 58,750 | 70,750 | 93,500 |
|  | Credit/Collections Analyst | 43,250 | 51,750 | 62,250 | 82,000 |
|  | Credit/Collections Clerk | 32,250 | 39,000 | 47,500 | 61,250 |
| Operational Support: Bookkeepers | Full Charge Bookkeeper | 38,000 | 43,250 | 52,500 | 65,750 |
|  | Bookkeeper | 33,500 | 38,500 | 44,000 | 55,750 |
|  | Accounting Clerk | 28,250 | 34,500 | 40,000 | 53,000 |

PERCENTILES


PERCENTILES
FINANCIAL SERVICES

|  | TITLE/EXPERIENCE | 25th | 50th | 75th | 95th |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Banking and Financial Markets | Managing Director/Partner | 160,500 | 194,000 | 231,250 | 308,000 |
|  | Vice President | 123,250 | 152,500 | 176,750 | 234,000 |
|  | Associate | 81,000 | 107,000 | 116,500 | 153,750 |
|  | Analyst | 55,000 | 71,250 | 79,000 | 104,500 |
|  | Business Development Officer | 95,000 | 114,000 | 137,250 | 180,750 |
|  | Portfolio Manager | 97,250 | 116,750 | 140,250 | 185,000 |
|  | Commercial Lender 5+ Years | 89,250 | 107,250 | 127,750 | 169,250 |
|  | Commercial Lender 3 to 5 Years | 65,500 | 77,000 | 91,750 | 121,250 |
|  | Commercial Lender 1 to 3 Years | 48,750 | 58,500 | 70,250 | 93,000 |
|  | Private Banker $5+$ Years | 80,250 | 96,500 | 116,250 | 153,500 |
|  | Private Banker 3 to 5 Years | 59,500 | 71,000 | 85,250 | 112,500 |
|  | Private Banker 1 to 3 Years | 46,750 | 55,750 | 67,250 | 89,000 |
|  | Credit Analyst 5+ Years | 67,750 | 81,750 | 97,750 | 129,000 |
|  | Credit Analyst 3 to 5 Years | 52,250 | 61,500 | 73,250 | 97,000 |
|  | Credit Analyst 1 to 3 Years | 44,000 | 53,000 | 64,250 | 83,500 |
|  | Internal Wholesaler | 42,500 | 50,750 | 61,000 | 80,500 |

PERCENTILES
FINANCIAL SERVICES

|  | TITLE/EXPERIENCE | 25th | 50th | 75th | 95th |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Finance and Accounting | Chief Financial Officer ${ }^{\text {a }}$ | 168,750 | 203,500 | 243,250 | 500,000 |
|  | Controller ${ }^{\text {a }}$ | 106,250 | 127,500 | 152,500 | 201,500 |
|  | Accountant 5+ Years | 68,000 | 82,750 | 97,500 | 129,250 |
|  | Accountant 3 to 5 Years | 59,750 | 72,250 | 85,750 | 113,250 |
|  | Accountant 1 to 3 Years | 51,500 | 62,000 | 73,750 | 96,500 |
|  | Product Controller - Manager | 76,000 | 92,000 | 109,250 | 145,000 |
|  | Product Controller 3 to 5 Years | 55,000 | 86,000 | 95,500 | 104,500 |
|  | Product Controller 1 to 3 Years | 47,750 | 66,000 | 78,500 | 91,000 |
|  | Financial Planning \& Analysis - Manager | 85,500 | 116,500 | 136,750 | 161,750 |
|  | Financial Planning \& Analysis 3 to 5 Years | 63,750 | 77,000 | 92,250 | 121,250 |
|  | Financial Planning \& Analysis 1 to 3 Years | 51,000 | 66,750 | 73,250 | 96,750 |
|  | Hedge Fund Accountant - Manager | 63,500 | 76,500 | 92,500 | 121,250 |
|  | Hedge Fund Accountant 3 to 5 Years | 53,000 | 63,250 | 75,750 | 100,250 |
|  | Hedge Fund Accountant 1 to 3 Years | 41,000 | 48,750 | 58,500 | 77,500 |
|  | Mutual Fund Accountant - Manager | 58,000 | 69,250 | 82,750 | 109,750 |
|  | Mutual Fund Accountant 3 to 5 Years | 42,500 | 50,750 | 61,000 | 80,750 |
|  | Mutual Fund Accountant 1 to 3 Years | 38,500 | 45,750 | 55,000 | 72,750 |
|  | Internal Auditor - Manager | 89,500 | 118,500 | 128,500 | 170,750 |
|  | Internal Auditor 3 to 5 Years | 68,750 | 87,500 | 98,750 | 129,250 |
|  | Internal Auditor 1 to 3 Years | 57,750 | 70,250 | 83,000 | 110,750 |

PERCENTILES
FINANCIAL SERVICES

|  | TITLE/EXPERIENCE | 25th | 50th | 75th | 95th |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Finance and Accounting (continued) | Regulatory Reporting - Manager | 74,750 | 112,000 | 123,250 | 141,500 |
|  | Regulatory Reporting 3 to 5 Years | 60,000 | 76,500 | 85,750 | 112,750 |
|  | Regulatory Reporting 1 to 3 Years | 49,250 | 58,750 | 70,750 | 93,250 |
|  | Financial Analyst | 59,250 | 77,500 | 84,000 | 111,250 |
|  | Business Systems Analyst | 75,000 | 89,250 | 104,750 | 136,500 |
|  | Tax Accountant | 55,500 | 67,500 | 80,250 | 105,000 |
| Risk and Compliance | Chief Risk Officer | 146,250 | 177,000 | 211,250 | 278,750 |
|  | Market Risk Analyst - Manager | 97,500 | 118,000 | 140,000 | 185,750 |
|  | Market Risk Analyst 3 to 5 Years | 72,500 | 87,250 | 103,500 | 136,750 |
|  | Credit Risk Analyst - Manager | 81,500 | 98,500 | 116,500 | 153,500 |
|  | Credit Risk Analyst 3 to 5 Years | 68,000 | 82,750 | 98,250 | 129,250 |
|  | Operational Risk Analyst - Manager | 80,750 | 97,500 | 115,750 | 153,250 |
|  | Operational Risk Analyst 3 to 5 Years | 62,500 | 74,250 | 89,500 | 116,750 |
|  | Chief Compliance Officer | 164,750 | 200,000 | 246,250 | 313,500 |
|  | Compliance Officer | 84,750 | 123,500 | 136,500 | 161,750 |
|  | Compliance Manager | 77,000 | 113,000 | 127,250 | 146,000 |
|  | Compliance Analyst | 67,750 | 82,250 | 97,500 | 128,750 |
|  | Anti-Money Laundering Specialist | 66,500 | 81,750 | 97,250 | 128,000 |
|  | Fraud Investigator | 58,250 | 71,750 | 85,250 | 112,500 |
|  | Regulatory Affairs Specialist | 72,750 | 87,000 | 103,500 | 136,750 |

PERCENTILES
FINANCIAL SERVICES

|  | TITLE/EXPERIENCE | 25th | 50th | 75ヶh | 95th |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Operations | Director of Operations | 114,250 | 136,750 | 165,250 | 217,250 |
|  | Operations Manager | 80,250 | 96,750 | 117,000 | 152,500 |
|  | Banking Operations Specialist 5+ Years | 53,000 | 63,250 | 75,750 | 100,000 |
|  | Banking Operations Specialist 3 to 5 Years | 42,500 | 50,750 | 62,000 | 80,750 |
|  | Banking Operations Specialist 1 to 3 Years | 35,250 | 42,750 | 51,250 | 67,000 |
|  | Fund Operations Specialist 5+ Years | 55,500 | 66,250 | 79,500 | 105,000 |
|  | Fund Operations Specialist 3 to 5 Years | 44,500 | 53,500 | 64,500 | 84,500 |
|  | Fund Operations Specialist 1 to 3 Years | 38,750 | 46,000 | 56,250 | 72,750 |
|  | Client Service Representative 5+ Years | 65,750 | 78,750 | 94,750 | 125,250 |
|  | Client Service Representative 3 to 5 Years | 50,750 | 61,000 | 73,500 | 96,000 |
|  | Client Service Representative 1 to 3 Years | 40,500 | 48,500 | 58,000 | 76,750 |
|  | Sales/Trader Assistant | 48,000 | 57,500 | 69,250 | 91,500 |
|  | Performance Analyst | 52,000 | 62,500 | 75,500 | 99,000 |
|  | Loan Processor | 32,250 | 38,250 | 46,500 | 60,500 |
|  | Loan Administrator | 27,000 | 32,000 | 38,500 | 50,500 |
|  | Mortgage Underwriter | 53,000 | 63,500 | 76,250 | 101,000 |
|  | Mortgage Processor | 28,250 | 33,750 | 41,500 | 55,000 |


| HEALTHCARE |  | TITLE | 25th | 50th | 75th | 95th |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Healthcare | Revenue Cycle Director | 76,000 | 92,000 | 111,000 | 145,500 |
|  |  | Medical Billing Manager/Supervisor | 51,750 | 62,250 | 73,250 | 97,000 |
|  |  | Medical Collections Manager/Supervisor | 51,000 | 61,000 | 73,250 | 96,500 |
|  |  | Revenue Cycle Analyst | 44,500 | 53,750 | 64,250 | 83,750 |
|  |  | Medical Biller | 28,750 | 34,250 | 41,000 | 58,250 |
|  |  | Denials Specialist | 30,250 | 35,500 | 43,000 | 56,500 |
|  |  | Medical Collections Specialist | 28,750 | 33,750 | 41,500 | 58,500 |
|  |  | Payment Poster | 28,250 | 33,250 | 40,000 | 52,500 |
|  |  | Charge Entry Clerk | 26,250 | 31,500 | 38,500 | 51,000 |
|  |  | Claims Examiner/Analyst | 42,500 | 51,000 | 61,000 | 80,750 |
|  |  | Claims Processor | 30,000 | 34,250 | 41,000 | 55,000 |

a. Bonuses and incentives reflect an increasingly large part of overall pay at this level and are not included in the salary figures listed.
b. This title is a senior-management position. The tax manager title on Page 13 is a line-management position.
c. $\mathrm{AR} / \mathrm{AP}=$ Accounts Receivable/Accounts Payable
d. Salary does not reflect overtime or bonuses.


## ADJUSTING SALARIES



Starting salaries vary widely from city to city - cost of living, a scarcity of top talent and other factors can all have an impact. To customize compensation for your area, and to better compete for local talent, increase or decrease the national salary reported on previous pages by the percentage for your city. Market variances are reflective of all industries and professions.

| Alabama |  | San Jose | +38.5\% | District of Columbia |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Birmingham | -5\% | San Rafael | +32\% | Washington | +33\% |
| Huntsville | -6\% | Santa Barbara | +27\% |  |  |
| Mobile | -14\% | Santa Rosa | +22\% | Florida |  |
| Arizona |  | Stockton | -13\% | Fort Myers Jacksonville | -9\% |
| Phoenix | +15\% | Colorado |  | Melbourne | -9.5\% |
| Tucson | +7\% | Boulder | +17.5\% | Miami/ |  |
|  |  | Colorado Springs | -3.5\% | Fort Lauderdale | +6\% |
| Arkansas <br> Fayetteville |  | Denver | +9\% | Orlando | +1\% |
| Fayetteville Little Rock | $-5 \%$ $-5 \%$ | Fort Collins | -2\% | St. Petersburg | -3\% |
| Litfle Rock |  | Greeley | -11\% | Tampa | -0.5\% |
| California |  | Loveland | -5\% | West Palm Beach | +2\% |
| Fresno | -8\% | Pueblo | -17\% |  |  |
| Irvine | +30\% | Connecticut |  | Atlanta | +6\% |
| Los Angeles | +32\% | Hartford | +17\% | Macon | -18\% |
| Monterey | +15\% | New Haven | +12\% | Savannah | -15\% |
| Oakland | +32\% | Stamford | +31\% |  |  |
| Ontario | +20\% | Stamford |  | Hawaii |  |
| Sacramento | +6\% | Delaware |  | Honolulu | +7\% |
| San Diego | +27\% | Wilmington | +5\% |  |  |
| San Francisco | +41\% |  |  |  |  |


| Idaho |  | Maryland Baltimore |  | New Hampshire <br> Manchester |  | Toledo | $-14.5 \%$ | Texas Austin |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Boise | -11\% |  | +3\% | Manchester Nashua | $\begin{aligned} & +12 \% \\ & +14 \% \end{aligned}$ | Youngstown | $-24 \%$ | Austin Dallas | $+9 \%$ $+10 \%$ |
| Illinois |  | Massachusetts |  |  |  | Oklahoma |  | El Paso | -28\% |
| Chicago | +23.5\% | Boston | +34\% | New Jersey |  | Oklahoma City | -7\% | Fort Worth | +9\% |
| Hoffman Estates | +12\% | Springfield | +1\% | Mount Laurel | +15\% | Tulsa | -7\% | Houston | +8\% |
| Naperville | +12\% |  |  | Paramus | +30\% |  |  | Midland/Odessa | +10\% |
| Rockford | -15\% | Michigan Ann Arbor | +1\% | Princeton | +25\% | Oregon <br> Portland | +9\% | San Antonio | $+10 \%$ $+1 \%$ |
| Indiana |  | Detroit | -1\% | Woodbridge |  |  |  |  |  |
| Fort Wayne | -16\% | Grand Rapids | -14.5\% | New Mexico |  | Pennsylvania <br> Harrisburg |  | Salt Lake City | +6\% |
| Indianapolis | -3\% | Kalamazoo Lansing | $-20 \%$ $-15 \%$ | Albuquerque | -8.5\% | Harrisburg Philadelphia | $\begin{array}{r} -5 \% \\ +15 \% \end{array}$ | Virginia |  |
| lowa |  |  |  | New York |  | Pittsburgh | -2\% | Norfolk/ |  |
| Cedar Rapids | -6\% | Minnesota |  | Albany | -4\% |  |  |  |  |
| Davenport | -5\% | Bloomington | +6.5\% | Buffalo | -6.5\% | Rhode Island | +1.5\% | Richmond | -1.5\% |
| Des Moines | +1\% | Duluth | -20.4\% | Long Island | +20\% | Providence | +1.5\% | Tysons Corner |  |
| Sioux City | -16\% | Minneapolis | +7\% | New York | +40.5\% | South Carolina |  | Tysons Corner |  |
| Waterloo/ |  | Rochester | +2\% | Rochester | -6.5\% | Charleston | -5\% | Washington |  |
| Cedar Falls | -13\% | St. Cloud | -14\% | Syracuse | -9.7\% | Columbia | -6.5\% | Seattle | +25\% |
| Kansas |  | St. Paul | +4\% | North Carolina |  | Greenville | -6\% | Spokane | -18\% |
| Overland Park | +1\% | Missouri |  | Charlotte | +2\% | South Dakota |  | Wisconsin |  |
|  |  | Kansas City | -0.5\% | Greensboro | +0\% | Sioux Falls | -16\% | Appleton | -15\% |
|  |  | St. Joseph | -10\% | Raleigh | +4\% |  |  | Green Bay | -13.5\% |
| Lexington | -8.5\% | St. Louis | +0.5\% |  |  | Tennessee |  | Madison | -1.5\% |
| Louisville | -8\% |  |  | Ohio |  | Chattanooga | -11\% | Milwaukee | +1\% |
| Louisiana |  | Nebraska |  | Akron |  | Cool Springs | +0\% | Waukesha | +0\% |
| Baton Rouge | -1\% | Omaha | +0\% | Canton | -18\% | Knoxville | -11\% |  |  |
| New Orleans | -7\% | Nevada |  | Cincinnati | -2.5\% | Memphis | -5\% |  |  |
|  |  | Las Vegas | +2\% | Cleveland | -4\% | Nashville | +1.5\% |  |  |
| Maine |  | Reno | +1\% | Columbus | -2\% |  |  |  |  |
| Portland | -5\% |  |  | Dayton | -13\% |  |  |  |  |

## A SNAPSHOT OF COMPENSATION PACKAGES

Benefits, perks and incentives can play as significant a role as salary in your ability to attract and retain top talent. See what other firms offer so you can keep pace.

Benefits - Assistance with basic needs; noncash; not tied to job performance (e.g., health insurance, retirement plans)

Perks - Special privileges; typically noncash; sometimes tied to job performance or seniority (e.g., telecommuting, workplace wellness program)

Incentives - Motivational rewards; usually cash; fied to job performance (e.g., bonuses, profit-sharing plan)

## Common benefits*

- Most wanted benefits
\% Companies offeringHealth insurance

Paid time off**

Dental insurance

Vision insurance

Disability insurance (short-term and/or long-term)

Life insurance and $A D \& D$ insurance

Retirement savings plan
(5) Leave of absence
(2) Employee assistance program
-
Pretax programs (e.g., commuter benefits, flexible spending accounts, health savings accounts)


- Tuition assistance or reimbursement


## Common perks*

Most wanted perks\% Companies offeringFlexible work schedules


On-site amenities (e.g., exercise facilities, child care)Paid time off for volunteer activities


Compressed workweek

Telecommuting


## Employees expect more time off



Average number of days of paid time off job seekers want when joining a new company


Average number of days of paid time off companies offer employees with less than 5 years' tenure

## Common incentives*

- Most wanted incentives
- Companies offering



## Helping employees save for retirement



Companies that
match contributions to employees' 401 (k) or RRSP ${ }^{\text {"". }}$ plans

[^0]65
(1) What three business metrics do you think are most critical to your current position and why?
(2) What is the most challenging or technical task you can complete in Excel?
(3) How do you remain current on new accounting regulations?

4 What accounting or finance process at your current company would you most want to improve? How would you improve it?
(5) If your current company received a $\$ 10$ million investment, how would you develop a strategy to spend or invest it?
(6) What has been your greatest triumph in your current role?

7 Tell me about a time you made or saved a substantial amount of money for a company or client.
(8) Tell me about your biggest work-related failure and what you learned from it.
(9) What would the budgeting process look like if you oversaw it?
(10) What trends do you think will have the biggest impact on accounting and finance in the next three years?

## A MANAGER'S ONBOARDING CHECKLIST

The experience your new hires have during the first weeks on the job can determine whether they flourish or begin to look for other employment options. It's your onboarding process , that can tip the balance. Here's a checklist to use so the time, money and effort you put into the hiring process don't go down the drain.


## Prior to Day One

Allocate enough time to onboarding so new hires can digest what's presented.$\square \quad$ Set a clear agenda, and share it in advance.
$\square$ Explain the nuts and bolts, such as where to park and the person to ask for when arriving.
$\square$ Set up the computer, server, email, voicemail and building security access so the newcomer can be productive from day one.
$\square$ Offer early access to select portions of your company intranet or HR system so new hires can see a greeting from your CEO or department head, review the employee handbook and fill out HR paperwork.

## Day One

$\square$
Welcome the new hire with genuine excitement.
$\square \quad$ Don't delay introductions; make sure the person knows who does what.Arrange casual meetings and a lunch so the new hire can begin to develop personal relationships.
$\square$ Offer company-branded items like a coffee mug or T-shirt so the newcomer immediately feels like part of the team.
$\square \quad$ Conduct a basic orientation: Offer background about the company's industry, structure, history and values, and invite questions.

## Week One and Beyond

Review the job responsibilities and set goals.$\square \quad$ Set aside time for appropriate functional training, including overviews of internal systems unique to your firm.Assign new hires a mentor who can guide them through the company culture and answer questions they may have.
$\square \quad$ Check in regularly to ensure staff understand their assignments and find out if they're enjoying their work.
$\square \quad$ Ensure the person's goals are still aligned with the organization's.


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[^0]:    * Multiple responses were permitted. Top responses are shown.
    ** Includes vacation, sick days and paid holidays *** Registered Retirement Savings Plan in Canada Source: Robert Half surveys of more than 600 HR managers and more than 1,500 workers in North America

