

THE DAY AHEAD

MARKET RECAP at 4 pm ET

The **S&P 500** and the **Nasdaq** hit record closing highs after a choppy trading session, with investors taking cues from upbeat retail and technology earnings, despite hawkish inflation comments from a Federal Reserve policymaker. **Treasury yields** were lower. The **dollar** weakened and **gold** prices slid. **Oil** prices were in the green.

STOCKS	Close	Chng	%Chng	Yr-high	Yr-low
DJIA	35870.95	-60.10	-0.17	36565.73	29228.38
Nasdaq	15993.71	72.14	0.45	16053.39	12397.05
S&P 500	4704.54	15.87	0.34	4718.50	3662.71
Toronto	21637.54	-15.48	-0.07	21796.16	16768.65
FTSE	7255.96	-35.24	-0.48	7402.68	6397.24
Eurofirst	1887.71	-9.41	-0.50	1899.54	1521.71
Nikkei	29598.66	-89.67	-0.30	30795.78	26954.81
Hang Seng	25319.72	-330.36	-1.29	31183.36	23681.44

TREASURIES	Yield	Price
10-year	1.5803	7 /32
2-year	0.5001	0 /32
5-year	1.2164	3 /32
30-year	1.9643	24 /32

FOREX	Last	% Chng
Euro/Dollar	1.1371	0.46
Dollar/Yen	114.23	0.14
Sterling/Dollar	1.3500	0.15
Dollar/CAD	1.2602	-0.02
TR/HKEX RMB	101.56	-0.05

COMMODITIES (\$)	Price	Chng	% chng
Front Month Crude /barrel	78.98	0.62	0.79
Spot gold (NY/oz)	1860.12	-6.84	-0.37
Copper U.S. (front month/lb)	0.0432	0.0005	1.10
CRB Index Total Return	251.24	0.24	0.10

S&P 500	Price	\$ Chng	% Chng
GAINERS			
NVIDIA Corp	316.75	24.14	8.25
Gap Inc	24.81	1.05	4.42
Amazon.com Inc	3696.06	147.06	4.14
LOSERS			
Cisco Systems Inc	53.63	-3.13	-5.51
Wynn Resorts Ltd	90.48	-4.52	-4.76
Caesars Entertainment Corp	96.09	-4.61	-4.58

Coming Up



Federal Reserve Vice Chair **Richard Clarida** (pictured) boards a bus to tour South Dallas as part of a community outreach by U.S. central bankers, in Dallas, Texas, U.S., February 25, 2019. *REUTERS/Ann Saphir*

Federal Reserve Vice Chair **Richard Clarida** (pictured) will speak on "Perspectives on Global Monetary Policy Coordination, Cooperation, and Correlation" before virtual Federal Reserve Bank of San Francisco Asia Economic Policy Conference.

Federal Reserve Board Governor **Christopher Waller** is scheduled to speak on the economic outlook before the Center for Financial Stability Event.

LIVECHAT-REUTERS GLOBAL MARKETS FORUM

Even as the COP26 climate summit in Glasgow drafts "cover texts," including provisions to phase out coal, end fossil fuel subsidies and set up rules on

global carbon offsets, etc, to "keep 1.5 alive" and implement the Paris climate accord, the Reuters Global Markets Forum brings together a special line-up of guests to discuss how these climate change goals will get funded, what the Net Zero Standard for Oil and Gas – the required standards to help discern how energy companies are seeking to tackle climate change - will look like, and other burning questions like who will pay to clean up the fossil fuel industry, including dismantling oil and gas facilities. Join us on the Reuters Global Markets Forum for discussion on the COP26 climate summit with **Robert Bailey**, Partner, Oliver Wyman (1000 ET/1500 GMT). To join the discussions, [click here](#)

KEY ECONOMIC EVENTS

No economic indicators are scheduled for release.

KEY RESULTS

No major S&P 500 companies are scheduled to report for the day.

Market Monitor

Both the **S&P 500** and the **Nasdaq** eked out record closing highs after a topsy-turvy session, as investors focused on upbeat retail and technology earnings which outshone hawkish inflation comments from a Federal Reserve policymaker. By contrast, the Dow continued to play the laggard, threatening to wipe out November gains. Nvidia jumped to a record high after beating quarterly estimates and forecasting strong fourth-quarter revenue. The performance helped the **Philadelphia semiconductor index** hit a fresh record high, before it too eased a touch to advance 1.79% to 3,899.96. The **S&P consumer discretionary sector** led gains among its peers, rising 1.49% to 1,667.62 as positive retail earnings from Macy's and Kohl's joined upbeat reports from Walmart and Target earlier this week. The **Dow Jones Industrial Average** fell 0.17% to 35,870.95, the **S&P 500** gained 0.34% to 4,704.54 and the **Nasdaq Composite** added 0.45% to 15,993.71.

Treasury yields fell after the relative success of a 20-year bond auction on Wednesday reduced fears about further rapid yield increases, while the U.S. Treasury saw strong demand for an auction of 10-year inflation-linked debt. "There has been a pretty notable decline in market liquidity, which I think has been contributing to some of the outsized moves," said Jonathan Cohn, head of rates trading strategy at Credit Suisse in New York. "The fact that we've already experienced some diminished liquidity suggests that this choppiness that we've seen can persist." Meanwhile the Treasury Department sold \$14 billion of 10-year Treasury Inflation-Protected Securities (TIPS) at high yield of -1.145%. Bid-to-cover ratio stood at 2.43. The benchmark **10-year notes** were up 7/32 to yield 1.5803%. The **two-year notes** were flat, yielding 0.5001%. The **30-year bonds** rose 23/32 to yield 1.9650%.



Traders work on the floor of the New York Stock Exchange (NYSE) in New York City, November 8. REUTERS/Brendan McDermid

The **dollar** slipped as traders assessed whether the U.S. currency's recent surge, fueled by diverging central bank tightening expectations amid surging inflation around the globe, had gone too far. "We've had a really big move in the dollar in the past couple of weeks, and I think that we're taking a breather now," said Erik Nelson, a currency strategist at Wells Fargo Securities. "The dollar has had a full rally and now the market is going to step back and assess if indeed the inflation theme continues at the pace that everybody thinks it will," said Boris Schlossberg, managing director of FX strategy at BK Asset Management. The **dollar index** fell 0.30% to 95.54. The **euro** was 0.46% higher at \$1.1371.

Oil prices rose, as investors wondered about how much crude major economies would release from their strategic reserves and how much that would ease global crude demand pressures. "Japan and South Korea have shown resistance to releasing reserves, so we're coming back up a

little bit," said Phil Flynn, Senior Analyst at Price Futures Group in Chicago. "The market is going to continue to be nervous, because it is on guard from a release." **Brent crude** was up 1.12%, at \$81.18 a barrel. **U.S. West Texas Intermediate crude** was 0.79% higher at \$78.98 a barrel.

Gold prices slipped as encouraging weekly U.S. jobless claims data strengthened bets for an earlier-than-expected rate hike by the Federal Reserve following recent strong inflation data out of the United States. "One of the major reasons for this spike in gold was that rates fell off pretty hard. But then, they came bouncing back, so that's keeping the upside limited in gold," said Daniel Pavilonis, a senior market strategist at RJO Futures. "It just correlates with a higher probability of the Fed actually having to raise rates," Pavilonis said. **Spot gold** was 0.37% lower at \$1,860.07 per ounce. **U.S. gold futures** fell 0.44% to \$1,861.90 an ounce.

Top News

U.S. to buy 10 million courses of Pfizer's COVID-19 pill for \$5.3 billion

Pfizer said the U.S. government would pay \$5.29 billion for 10 million courses of its experimental COVID-19 antiviral drug, as the country rushes to secure promising oral treatments for the disease. "While this pill still requires a full review by the Food and Drug Administration, I have taken immediate steps to secure enough supply for the American people," President Joe Biden said. Pfizer said it would begin deliveries of the treatment as soon as this year if it is authorized by the U.S. FDA. Pfizer has said it expects to manufacture 180,000 treatment courses by the end of next month and at least 50 million courses by the end of 2022. Meanwhile, AstraZeneca cemented its lead in bringing a preventative COVID-19 shot to market, saying its antibody cocktail offered 83% protection over six months, providing another possible weapon in the fight against the pandemic. To read more, [click here](#)

Macy's shares surge as early moves to stock up for the holidays pay off

Macy's raised its full-year sales and profit outlook, signaling the department store chain had sidestepped supply chain snarls and was well stocked for the all-important holiday season. The retailer also beat market estimates for quarterly sales and said it was reviewing a potential spin-off of its e-commerce business, sending its shares soaring. Rival Kohl's also increased its full-year outlook, but was downbeat on its inventory levels due to a shortage in the key category of women's apparel. Macy's moves to expedite shipments and order products earlier in the year helped its inventory levels rise by 19.4% in the third quarter and were expected to ward off a hit from the supply crisis in the holiday period. Macy's expects full-year net sales of \$24.12 billion to \$24.28 billion, compared with \$23.55 billion to \$23.95 billion previously. Shares of Macy's

ended 21.11% higher at \$37.35. Separately, Coty forecast revenue growth for the next several years, after a long streak of declines, as it benefits from improving U.S. and China beauty markets and a sales rebound in airport duty-free stores. To read more, [click here](#)

Tesla, electric SUVs get poor scores from Consumer Reports

Vehicles from Tesla and electric sport utilities from rival brands are among the least reliable models sold in the United States, a reflection of the risks of new technology, Consumer Reports said. Consumer Reports said Tesla, the world's most valuable automaker, ranked 27th out of 28 brands, just ahead of Ford's Lincoln brand. "Electric SUVs as a vehicle category is the absolute bottom in terms of reliability," Consumer Reports director of vehicle testing Jake Fisher said during a presentation to the Detroit Automotive Press Association. Among electric SUVs, Fisher said Ford's Mustang Mach-E "is the only one with above-average reliability." The popular Model Y SUV, Tesla's best-selling vehicle,

has problems with poorly fitting body panels, leaks and issues with its climate control, Fisher said. Meanwhile, automakers chasing Tesla revealed new, more affordable and larger electric sport utility vehicles at the Los Angeles Auto Show, racing into one of the fastest-growing segments of the U.S. market. To read more, [click here](#)

Alibaba sees annual growth slowing sharply as consumption lags

Alibaba forecast annual revenue to grow at its slowest pace since its 2014 stock market debut as second-quarter results missed expectations due to slowing consumption, increasing competition and a regulatory crackdown. The company expects fiscal year 2022 revenue to grow by 20% to 23%. For the quarter ended Sept. 30, the e-commerce juggernaut's revenue growth rose 29% to 200.69 billion yuan, its slowest rate of growth in six quarters. Analysts on average had expected revenue of 204.93 billion yuan, according to Refinitiv data. Revenue at Alibaba's China commerce retail business, its main e-commerce unit, rose 33%. On an adjusted basis,



REUTERS/Brendan McDermid

A file photo of Macy's store in the Brooklyn borough of New York, U.S., May 11, 2017.



Alibaba earned 11.20 yuan per share, below the average estimate of 12.36 yuan. Separately, JD.com warned that slowing consumption amid higher input costs could hurt business in the second half of its fiscal year even as the e-commerce firm reported quarterly results that exceeded market expectations. To read more, [click here](#)

CVS to close 900 drugstores in three years to beef up health services

CVS Health will shut about 900 stores over the next three years, it said as the company tries to adapt to changing consumer preferences by pivoting to new store formats that offer more health services. The reduction in stores will result in CVS taking an impairment charge of between \$1 billion and \$1.2 billion in the fourth quarter. As part of the new strategy, the company also created a new position of chief pharmacy officer and appointed executive vice president of specialty pharmacy and product innovation Prem Shah to the role. "We see this as consistent with our expected LT (long-term) strategy for CVS, moving to grow managed care and care delivery, while shrinking legacy bricks-and-mortar retail business," said Bernstein analyst Lance Wilkes in a note.



REUTERS/Gonzalo Fuentes

Apple's electric car could debut as soon as 2025 - Bloomberg News

Apple is pushing to launch its electric car as early as 2025 and refocusing the project around full self-driving capabilities, Bloomberg News reported, citing people familiar with the matter. Apple's ideal car would have no steering wheel and pedals, with interiors designed around hands-off

driving, the report said. "It's a matter of when, not if," Wedbush analyst Dan Ives said, adding that chances of Apple unveiling its own standalone car by 2025 as 60% to 65%. The Bloomberg report said some people working on the project were skeptical about the timeline even with recent progress, which includes the car's underlying self-driving system, processor chips and advanced sensors.

Nvidia's rally turbo charged by 'metaverse', valuation breaches \$800 billion

Shares of Nvidia surged, taking the chipmaker closer to the \$1 trillion valuation mark on hopes that it will get a boost from companies plowing billions of dollars into their "metaverses", the latest technology buzzword. The company's stock has been on a tear, especially after Meta Platforms, formerly Facebook, announced plans late in October to rebrand itself in a bid to build a metaverse around its widely used platforms. "Valuation will be the other potentially sticky factor, with the shares admittedly trading at eye-watering levels," said Bernstein analyst Stacy Rasgon. Shares of the company ended 8.25% higher at \$316.75.

Willis Towers unveils revamped board following activist pressure

Willis Towers Watson which has been under pressure from activist investor Elliott Management, appointed four new directors as it looks to turn around its business following a botched merger with rival Aon. Inga Beale, the former chief executive officer of Lloyd's of London, is one of the newly-appointed directors, the insurance broker said, adding that industry veterans Fumbi Chima, Michael Hammond and Michelle Swanback are also joining the board. Willis also announced Chairman Victor Ganzi would not stand for re-election at the annual shareholder meeting in 2022 after his current term expires. Three of the incoming directors will be a part of a new four-member board committee called the

Operational Transformation Committee, which will be focused on the company's turnaround effort.

GM aims to tackle chip shortage with new designs made in North America

General Motors aims to tackle the global semiconductor shortage with new designs built in North America, President Mark Reuss said. Reuss told an investor conference GM is working with seven chip suppliers on three new families of microcontrollers that will reduce the number of unique chips by 95% on future vehicles. The supplier partners include Qualcomm, STM, TSMC, Renesas, NXP, Infineon and ON Semi, he said. Most of GM's future investment in the new microcontroller families "will flow to the U.S. and Canada," Reuss said. Meanwhile, Ford and chip manufacturer GlobalFoundries said they plan to work together to boost supplies for the automaker's vehicles and the broader U.S. auto industry but gave few details about what the deal entails. To read more, [click here](#)

J&J sees potential for 14 new multibillion-dollar drugs by 2025

Johnson & Johnson expects to file for approval of 14 new drugs by 2025, and has projected average peak sales of \$4 billion a year for each, a top J&J scientist said ahead of a strategy review of the company's pharmaceuticals unit. Among the top pipeline assets, Mathai Mammen, global head of research for J&J's Janssen pharmaceutical division, pointed to a drug combination for non-small cell lung cancer, an anticoagulant it is developing with partner Bristol Myers Squibb and a vaccine for respiratory syncytial virus. Separately, the European health regulator said it was assessing a marketing authorisation application for GSK-Vir Biotechnology's monoclonal antibody treatment for COVID-19 and could give its opinion within two months. To read more, [click here](#)



People feed seagulls from a boat at Yamuna river, on a smoggy morning in New Delhi, India, November 18. REUTERS/Navesh Chitrakar

Insight and Analysis

FOCUS-During COP26, Facebook served ads with climate falsehoods, skepticism

Facebook advertisers promoted false and misleading claims about climate change on the platform in recent weeks, just as the COP26 conference was getting under way. Days after Facebook's vice president of global affairs, Nick Clegg, touted the company's efforts to combat climate misinformation in a blog as the Glasgow summit began, conservative media network Newsmax ran an ad on Facebook that called man-made global warming a "hoax."

A dovish rate hike? The case that loose Fed policy could backfire on jobs

The U.S. Federal Reserve for the past 20 months has put its monetary policy arsenal behind the single-minded goal of restoring U.S. employment particularly for the less well off whose prospects suffered most during the pandemic. Interest rates remain anchored near zero and central bank bond purchases are still underway even as inflation takes off and unemployment drops fast - a combination that has begun to rattle even supporters of the Fed's jobs focus who worry the central bank as it stands may be doing more harm than good to the cause of full employment.

Pandemic debt adds to challenge of funding world's climate goals

Huge spending by governments kept the world economy afloat during the pandemic as officials mobilized a fiscal response not seen since World War Two to bolster household incomes and give businesses a fighting chance to survive the health crisis. But the resulting nearly \$300 trillion pile of debt held by governments, businesses and households will leave many countries with vulnerable finances and weigh on efforts to address urgent challenges such as climate change and ageing populations.



CANADA

Market Monitor

Canada's main stock index edged lower, weighed by a fall in material sector, while a rise in energy shares limited the loss.

The Toronto Stock Exchange's S&P/TSX composite index was down 0.07%, at 21,637.54. The materials sector lost 0.89% to 334.29 as gold prices fell. However, the energy sector climbed 0.82% to 165.26 as oil prices rose.

The U.S. dollar was down 0.02% against the Canadian dollar at C\$1.2602.



COMING UP

Statistics Canada is expected to release retail sales data for September. Retail sales likely declined 1.7% in the month, compared with a 2.1% rise in August.

TSE's S&P/TSX composite	Price	C\$ chng	% chng
GAINERS			
Atco Ltd	42.77	1.38	3.33
Enerplus Corp	12.78	0.39	3.15
Dye & Durham Ltd	41.99	1.15	2.82
LOSERS			
Cronos Group Inc	6.13	-0.87	-12.43
Aurora Cannabis Inc	8.82	-1.14	-11.45
OrganiGram Holdings Inc	2.54	-0.27	-9.61

Top News

Canada struggles to reach 18,000 stranded by flood waters

Canada was still trying to reach 18,000 people stranded after floods and mudslides destroyed roads, houses and bridges in what could be the costliest natural disaster in the country's history. Receding flood waters were helping rescue efforts, but the downpour blocked off entire towns in the province of British Columbia and cut access to the country's largest port in Vancouver, disrupting already strained global supply chains. Premier John Horgan said the death toll would most likely rise from the one confirmed fatality. Many towns are in mountainous areas to the east and northeast of Vancouver with limited access. Separately, Canada, the world's top exporter of natural Christmas trees, is grappling with a shortage that will likely be exacerbated by historic flooding in British Columbia, where some tree farms are underwater. To read more, [click here](#)

Canadian banks' lending recovery seen clouded by hot inflation

Surging inflation and rising bond yields are set to offer a shot in the arm for Canadian banks' profit margins, which have languished during the pandemic,



A paddler kayaks past a submerged truck days after rainstorms lashed the western Canadian province of British Columbia, triggering landslides and floods, and shutting highways, in Abbotsford, British Columbia, November 17. REUTERS/Jennifer Gauthier

but an aggressive response by central banks could derail a nascent lending recovery and increase defaults, investors and analysts said. "If (the Bank of Canada and U.S. Federal Reserve) raise rates too quickly, that would stifle economic growth, and loan demand will decline. ... That would be a negative for the banks and have a

negative impact on profitability," said Rob Colangelo, vice president and senior credit officer at Moody's Investors Service. An aggressive response would raise loan servicing costs, raising the potential for defaults. Banks would increase bad loan provisions, which would lead to weaker profit growth.

Biden aims to revitalize ties with Mexico, Canada at trilateral summit

U.S. President Joe Biden hosted Canadian and Mexican leaders at the White House for their first North American summit in five years, a meeting aimed at revitalizing regional cooperation but shadowed by economic tensions. Biden met Canadian Prime Minister Justin Trudeau and was then due to sit down with Mexican President Andres Manuel Lopez Obrador, followed by a gathering of all three. The U.S. officials expect the three North American countries to agree to cut methane emissions in their oil-and-gas sectors by 60% to 75% by 2030, as the countries work to curb the potent greenhouse gas. Canada and Mexico will also announce they are donating millions of doses of the vaccines - initially loaned to them by the United States - to other countries, one of the officials who declined to be named said. But Canada and Mexico are worried about Biden's "Buy American" provisions and a proposed electric-vehicle tax credit that would favor unionized, U.S.-based manufacturers. "We're going to talk about that," Biden said in response to a reporter's question as he sat down for talks with Trudeau. "It hasn't even passed yet through the House ... There's a lot of complicated factors."

Canadian police set to remove indigenous protesters at site of disputed pipeline

Canadian police prepared to remove indigenous protesters from the site of TC Energy's Coastal GasLink pipeline in British Columbia, a development long opposed by some First Nations groups. The Royal Canadian Mounted Police in British Columbia said some demonstrators had been breaking the law by vandalizing equipment and destroying a road. They were also blocking essential supplies, it said. "We were hoping that a solution would be



U.S. President Joe Biden welcomes Canada's Prime Minister Justin Trudeau in the Oval Office at the White House in Washington, U.S. November 18. REUTERS/Jonathan Ernst

reached without the need for police enforcement ... we are now mobilizing our resources for a rescue mission," Chief Superintendent John Brewer said in a statement.

Canadian insurer Definity surges on debut after \$1.6 billion IPO backed by Swiss Re

Insurer Definity Financial jumped as much as 36% on its stock market debut after raising C\$2.1 billion in one of Canada's biggest IPOs. Definity priced its IPO at C\$22.00 per share, the top end of the marketing range. The shares opened at C\$28.00 each, rose to the day's high of C\$30.00. The Healthcare of Ontario Pension Plan and Swiss Re Investments Holding Coy agreed to purchase 20,691,179 and 11,450,000 common shares at the IPO price, valued at C\$707 million, the company said in a statement. The IPO also marks the first Canadian insurance-related IPO since 2019, according to data from Refinitiv.

Power chip maker GaN Systems raises \$150 million, pushes on electric car market

Canadian power chip maker GaN Systems said it raised \$150 million in a funding round led by Fidelity Management & Research as it seeks to expand its market share, including a big push into the electric car market. While a chip shortage has been plaguing the automotive industry, GaN Systems' Chief Executive Jim Witham said his company has secured production volume with Taiwan Semiconductor Manufacturing to continue its growth. GaN Systems uses gallium nitride (GaN), a material more recently applied for chip making that is able to achieve four times reduction in power loss compared with traditional silicon-based power chips, said Witham. While the gallium nitride chips only make up 1% of a \$16 billion power chip market, Witham said they are growing fast.

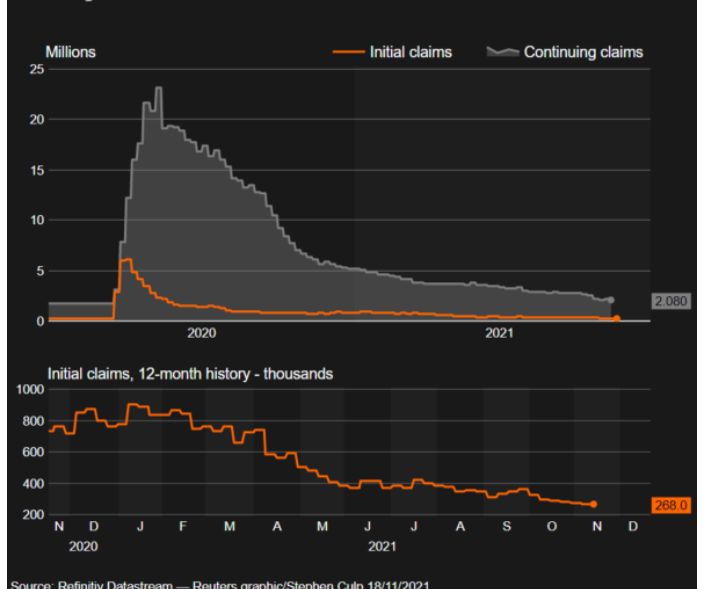
WEALTH NEWS

POSITIVE ECONOMIC DATA

U.S. economy regaining speed as unemployment claims fall; manufacturing surges

The number of Americans filing new claims for unemployment benefits fell close to pre-pandemic levels last week as the labor market recovery continues, though a shortage of workers remains an obstacle to faster job growth. Initial claims for state unemployment benefits slipped 1,000 to a seasonally adjusted 268,000 for the week ended Nov. 13. That was the lowest level since the start of the coronavirus pandemic in the United States more than 20 months ago. Economists polled by Reuters had forecast 260,000 applications in the latest week. Unadjusted claims dropped 18,183 to 238,850. The improving economic tone was matched by other data from the Philadelphia Federal Reserve showing an acceleration in manufacturing activity in the mid-Atlantic region this month. Stronger growth could spill over into 2022, with a third report from the Conference Board showing its index of Leading Economic Indicators jumped 0.9% in October after gaining 0.1% in September.

U.S. jobless claims



DEADLINE EXTENSION

U.S. EPA proposes extending refinery compliance deadline for biofuel laws

The U.S. Environmental Protection Agency proposed giving oil refiners more time to prove compliance with the nation's 2020 and 2021 biofuel blending mandates.

INTEREST RATE HIKE

Fed's Evans, erstwhile dove, says may need 2022 rate hike

Chicago Federal Reserve President Charles Evans, one of the U.S. central bank's most reliable policy doves, said he is "open-minded" to adjustments in monetary policy next year, if inflation continues to stay high.

BUILD BACK BETTER

U.S. House could vote on 'Build Back Better' Thursday -Pelosi

The U.S. House of Representatives could vote on President Joe Biden's \$1.75 trillion "Build Back Better" legislation, House Speaker Nancy Pelosi said, as long as some technical details from congressional committees are in hand.

NEW STOCK INDEXES

Latest from the Twittersphere: stock indexes to track most-hyped companies

What's the value of being Twitter-famous? Two new stock indexes created by S&P Dow Jones Indices and Twitter will unravel the mystery, measuring the performance of the buzziest companies for investors with an eye on social media influence.

LAWSUIT DISMISSED

Robinhood, others win dismissal of meme stock 'short squeeze' lawsuit

A U.S. judge dismissed a lawsuit accusing Robinhood Markets and other brokerages of wrongly preventing retail investors from buying fast-rising "meme stocks," triggering a sell-off.

TRUMP SPAC DEAL

Elizabeth Warren urges SEC to investigate Trump's SPAC deal

U.S. Senator Elizabeth Warren urged Securities and Exchange Commission chairman Gary Gensler to investigate a planned merger between former U.S. President Donald Trump's social media company and a blank-check firm for potential violations of securities laws.



A grandmother prays for her child's success in the annual college entrance examinations, at a Buddhist temple in Seoul, South Korea, November 18.

The Financial and Risk business of Thomson Reuters is now Refinitiv.

The Day Ahead - North America is compiled by Priyanka Das and Benny Thomas in Bengaluru.

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