

Manufactured & Mobile Home Loan Refinance Information

Program Highlights:

- **No Application Fees** – we are confident you will find our application process and service top in the industry. We value your business.
- **Fixed Rates** – are all that we offer, your payment will never fluctuate. No adjustable, variable or balloon mortgages to worry about.
- **Interest Rates** – range from 7.99 to 18% depending on overall credit quality, age of home, collateral type, loan amount and loan-to-value.
- **No Prepayment Penalties** – you are free to pay off your loan early or refinance at any time without penalty.
- **Single Wides and Double Wides** – regardless if the home is located in a park, on leased land or private land Manufactured Home Loans can assist.
- **Age of Mobile Home** – must be 1976 or newer in most states. **Loan Amount** – minimum loan amount required is \$15,000 for chattel and \$25,000 for land/home packages.
- **Lower Payments** – save money every month.
- **Lower Term** – build equity faster or payoff your home earlier.
- **Cash Out/Debt Consolidations** – use your equity to payoff high interest creditors. (Not available from all lenders.)
- **Skip a Payment** – one of many benefits of refinancing. (Not available from all lenders.)
- **No out of Pocket Closing Costs** – all your closing costs can be financed into the loan. (not applicable on FHA loans)
- **Refinance Home and Land** – combine your home and land payment into one payment.
- **Terms** – based off loan amount, between 5-20 years.
- **Mortgage Insurance** – not required by any of our lenders.
- **Insurance** – the first year of homeowner's insurance can be financed into the loan if you purchase insurance through lender. If purchased through another agency, the full premium for the first year must be paid in advance by the borrower.
- **Escrow** – Certain lenders require for insurance and taxes. If not the lender will require proof that taxes are paid in full and a insurance binder showing 1 year paid in advance prior to closing
- **Bi-Weekly Program** – Certain lenders may offer, is a great way to save thousands of dollars in interest over the life of your loan. This method allows you to pay every two weeks by automatic bank draft.

How do I apply for a refinance loan? Either fill out the on-line application or print, complete and return the credit application to us directly by email to manufacturedhomeloans@comcast.net or fax to (503) 762-1923