



FACT SHEET As of 12/31/20

PROSHARES S&P MIDCAP 400 DIVIDEND ARISTOCRATS ETF

Fund objective

ProShares S&P MidCap 400® Dividend Aristocrats ETF seeks investment results, before fees and expenses, that track the performance of the S&P MidCap 400® Dividend Aristocrats® Index.

Fund details

Inception Date	2/3/15
Trading Symbol	REGL
Intraday Symbol	REGL.IV
Bloomberg Index Symbol	SPDAMCUT
CUSIP	74347B680
Exchange	Cboe BZX
Net Assets	\$831.81 million
Expense Ratio ¹	0.41%
Distribution Schedule	Quarterly

About the fund

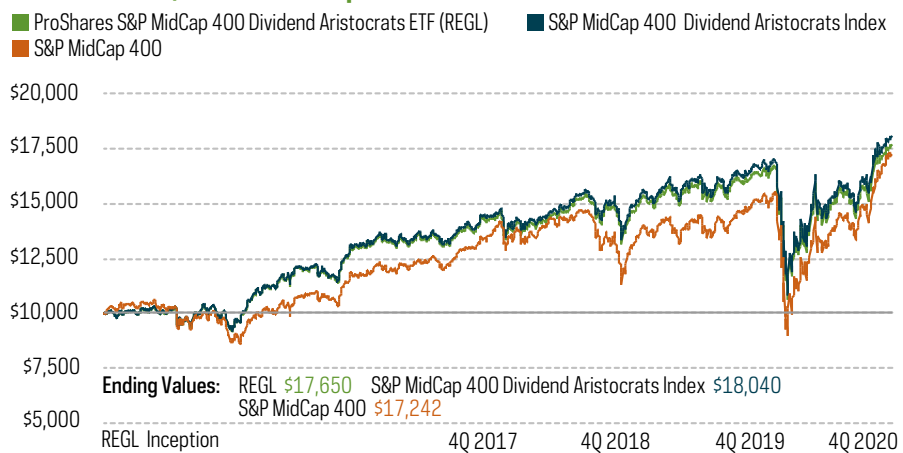
- REGL's holdings are the S&P MidCap 400 Dividend Aristocrats: high-quality companies that have not just paid dividends but *grown them* for at least 15 consecutive years.²
- As a group, REGL's holdings generally have had stable earnings, solid fundamentals, and strong histories of profit and growth.
- REGL's strategy has a demonstrated history of weathering market turbulence over time by capturing most of the gains of rising markets and fewer of the losses in falling markets.

Fund performance and index history³

	4Q 2020	Year to Date	1-Year	3-Year	5-Year	Fund Inception
ProShares S&P MidCap 400 Dividend Aristocrats ETF-NAV Total Return	19.53%	7.47%	7.47%	7.33%	12.12%	10.10%
ProShares S&P MidCap 400 Dividend Aristocrats ETF-Market Price Total Return	19.46%	7.51%	7.51%	7.30%	12.05%	10.10%
S&P MidCap 400 Dividend Aristocrats Index	19.75%	7.86%	7.86%	7.74%	12.55%	10.49%
S&P MidCap 400	24.37%	13.66%	13.66%	8.44%	12.34%	9.65%

Periods greater than one year are annualized.

Growth of \$10,000 since inception⁴



Overall Morningstar Rating out of 374 Mid-Cap Blend funds based on risk adjusted returns as of 12/31/2020.

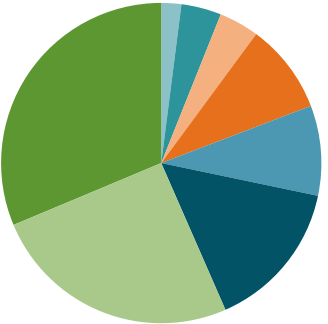
See reverse for additional information about the fund.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors.

¹REGL's total operating expenses are 0.41%. ²If fewer than 40 stocks meet criteria, the index may include companies with shorter dividend growth histories. ³Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ⁴NAV total returns for the fund are used to calculate Growth of \$10,000.

Star ratings are calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars, and the bottom 10% receive one star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. REGL was rated against the following numbers of U.S.-domiciled Mid-Cap Blend funds for the following time periods: 374 for the last three years and 309 for the last five years, ending 12/31/20. With respect to these Small Blend funds, REGL received a Morningstar Rating of 3 stars for the three-year period and 4 stars for the five-year period. Past performance is no guarantee of future results. ©2021 PSA 2020-2304

Index description	Additional fund information ⁵																																											
<p>S&P MidCap 400 Dividend Aristocrats Index</p> <ul style="list-style-type: none"> Invests in the S&P MidCap 400 companies that have increased dividends each year for at least 15 consecutive years² Contains a minimum of 40 stocks, which are equally weighted Limits the weight of any single sector to no more than 30% of the index Is rebalanced each January, April, July and October, with an annual reconstitution during the January rebalance Inception: 1/5/15 	<table border="1"> <thead> <tr> <th data-bbox="597 201 862 233">Top 10 fund companies</th> <th data-bbox="1442 207 1528 233">Weights</th> </tr> </thead> <tbody> <tr><td data-bbox="597 243 818 268">John Wiley & Sons Inc.</td><td data-bbox="1458 243 1528 268">2.52%</td></tr> <tr><td data-bbox="597 279 813 304">Mercury General Corp.</td><td data-bbox="1458 279 1528 304">2.28%</td></tr> <tr><td data-bbox="597 315 699 340">Bank OZK</td><td data-bbox="1458 315 1528 340">2.28%</td></tr> <tr><td data-bbox="597 350 813 375">United Bankshares Inc.</td><td data-bbox="1458 350 1528 375">2.26%</td></tr> <tr><td data-bbox="597 386 878 411">MSC Industrial Direct Co. Inc.</td><td data-bbox="1458 386 1528 411">2.26%</td></tr> <tr><td data-bbox="597 422 769 447">Regal Beloit Corp.</td><td data-bbox="1458 422 1528 447">2.23%</td></tr> <tr><td data-bbox="597 457 837 483">Cullen/Frost Bankers Inc.</td><td data-bbox="1458 457 1528 483">2.20%</td></tr> <tr><td data-bbox="597 493 867 518">New Jersey Resources Corp.</td><td data-bbox="1458 493 1528 518">2.19%</td></tr> <tr><td data-bbox="597 529 769 554">Ryder System Inc.</td><td data-bbox="1458 529 1528 554">2.18%</td></tr> <tr><td data-bbox="597 564 886 590">Healthcare Services Group Inc.</td><td data-bbox="1458 564 1528 590">2.17%</td></tr> <tr><td data-bbox="597 600 711 625">Top 10 total</td><td data-bbox="1442 600 1528 625">22.56%</td></tr> </tbody> </table> <table border="1"> <thead> <tr> <th data-bbox="597 667 748 699">Fund sectors</th> <th data-bbox="1036 674 1122 699">Weights⁶</th> </tr> </thead> <tbody> <tr><td data-bbox="597 709 716 735">Financials</td><td data-bbox="1052 709 1122 735">30.71%</td></tr> <tr><td data-bbox="597 745 716 770">Industrials</td><td data-bbox="1052 745 1122 770">24.83%</td></tr> <tr><td data-bbox="597 781 695 806">Utilities</td><td data-bbox="1052 781 1122 806">15.33%</td></tr> <tr><td data-bbox="597 816 711 842">Materials</td><td data-bbox="1052 816 1122 842">9.45%</td></tr> <tr><td data-bbox="597 852 797 877">Consumer Staples</td><td data-bbox="1052 852 1122 877">8.94%</td></tr> <tr><td data-bbox="597 888 857 913">Communication Services</td><td data-bbox="1052 888 1122 913">4.47%</td></tr> <tr><td data-bbox="597 924 727 949">Real Estate</td><td data-bbox="1052 924 1122 949">4.25%</td></tr> <tr><td data-bbox="597 959 846 984">Consumer Discretionary</td><td data-bbox="1052 959 1122 984">1.89%</td></tr> </tbody> </table> 		Top 10 fund companies	Weights	John Wiley & Sons Inc.	2.52%	Mercury General Corp.	2.28%	Bank OZK	2.28%	United Bankshares Inc.	2.26%	MSC Industrial Direct Co. Inc.	2.26%	Regal Beloit Corp.	2.23%	Cullen/Frost Bankers Inc.	2.20%	New Jersey Resources Corp.	2.19%	Ryder System Inc.	2.18%	Healthcare Services Group Inc.	2.17%	Top 10 total	22.56%	Fund sectors	Weights ⁶	Financials	30.71%	Industrials	24.83%	Utilities	15.33%	Materials	9.45%	Consumer Staples	8.94%	Communication Services	4.47%	Real Estate	4.25%	Consumer Discretionary	1.89%
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⁵Holdings are subject to change. ⁶Sum of weightings may not equal 100% due to rounding.

Investing involves risk, including the possible loss of principal. This ProShares ETF is diversified and entails certain risks, including imperfect benchmark correlation and market price variance, that may decrease performance. Investments in smaller companies typically exhibit higher volatility. Smaller company stocks also may trade at greater spreads or lower trading volumes, and may be less liquid than stocks of larger companies. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

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Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.