

2019 Janus Henderson Estimated Per Share Distribution Amounts

The Janus Henderson <u>preliminary</u> year-end distribution estimates to be paid in December 2019 are shown below.

Please note that these estimates were prepared using income and capital gain amounts through **August 30, 2019.** The distribution amounts may change, perhaps significantly, for the following reasons:

- The funds are required to distribute capital gains recognized through October 31, 2019. The funds may realize additional capital gains and losses during the period September 1st through October 31st.
- 2. The funds are required to distribute income earned through December 31, 2019. The dividend estimates include income through August 30th. They do not include estimates of income during the period September 1st through December 31st which will also be distributed in December 2019.
- 3. The total number of shares which will receive the distribution will change, perhaps significantly.

The regular monthly dividend for the Janus Henderson fixed income funds, the Janus Henderson Value Plus Income Fund, the Janus Henderson Global Income Managed Volatility Fund, and the Janus Henderson Developed World Bond Fund is payable on December 31, 2019.

The funds intend to distribute the maximum amount of dividends qualifying for the 15% rate allowable under the law. Estimates of the qualifying percentage are not yet available.

Please note that Funds that have invested in real estate investment trusts (REITs) during the current tax year may potentially recharacterize some of their income distributions as return of capital. If applicable, the recharacterization may occur in February following the current tax year.

Janus Henderson Investors

151 Detroit Street, Denver, CO 80206 T (303) 336 4000

janushenderson.com

Janus Henderson Distributors

Janus Investment Fund (A Shares) Preliminary Distribution Estimates As of 08/30/19

Janus Henderson -INVESTORS-

						Ordinary	Income ⁽¹⁾			
			Record	Payable	Investment		Short-Term	As a % of	Long-Term	As a % of
CUSIP	Ticker	Fund	Date	Date	Income	NAV	Capital Gain	NAV	Capital Gain	NAV
474020500	JDBAX	(2) Delenced Fund	10/10/0010	10/17/0010	¢0.00	0.00%	¢0.02	0.000/	¢0.04	0.070/
47103C506		(2) Balanced Fund		12/17/2019	\$0.00 \$0.00	0.00%	\$0.02 \$0.27	0.06%	\$0.24 \$1.00	0.67%
47103C878 47103C829	JCNAX JDMAX	Contrarian Fund Enterprise Fund *		12/17/2019 12/17/2019	\$0.09 \$0.00	0.44% 0.00%	\$0.27 \$0.16	1.24% 0.12%	\$1.90 \$5.34	8.90% 3.97%
47103C829 47103A674	JDCAX					0.00%	\$0.16 \$0.00	0.12%	¥	3.97% 5.29%
		Forty Fund		12/17/2019	\$0.01 \$0.00				\$1.97 © 02	
47103C654		⁽²⁾ Growth & Income Fund		12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.93	1.61%
471023317		Research Fund		12/17/2019	\$0.12	0.25%	\$0.00	0.00%	\$3.63	7.31%
47103C373	JGMAX	Triton Fund *		12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$1.54	5.12%
47103E429	JVTAX	Venture Fund *		12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$3.40	4.42%
47103Y755	HGRAX	US Growth Opportunities Fund		12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103E379	JAQAX	Asia Equity Fund		12/17/2019	\$0.05	0.52%	\$0.00	0.00%	\$0.00	0.00%
47103X757		Emerging Markets Fund		12/17/2019	\$0.10	1.19%	\$0.00	0.00%	\$0.00	0.00%
471023481	JFNAX	Global Life Sciences Fund	12/16/2019	12/17/2019	\$0.15	0.27%	\$0.00	0.00%	\$2.98	5.36%
47103C324	JDWAX	Global Research Fund	12/16/2019	12/17/2019	\$0.52	0.65%	\$0.00	0.00%	\$2.72	3.38%
47103C548	JORAX	Global Select Fund	12/16/2019	12/17/2019	\$0.11	0.77%	\$0.00	0.00%	\$0.47	3.21%
471023358	JATAX	Global Technology Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$3.28	8.96%
47103C480	JDIAX	Overseas Fund	12/16/2019	12/17/2019	\$0.49	1.65%	\$0.00	0.00%	\$0.00	0.00%
47103X641	HFEAX	European Focus Fund	12/16/2019	12/17/2019	\$0.24	0.91%	\$0.00	0.00%	\$0.00	0.00%
47103X534	HFQAX	(2) Global Equity Income Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103X310	HFOAX	International Opportunities Fund	12/16/2019	12/17/2019	\$0.20	0.85%	\$0.00	0.00%	\$0.15	0.62%
47103Y102	HIZAX	International Small Cap Fund	12/16/2019	12/17/2019	\$0.16	1.63%	\$0.00	0.00%	\$0.00	0.00%
47103A617	JERAX	⁽²⁾ Global Real Estate Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.04	0.27%	\$0.22	1.71%
471023440	JPPAX	Global Value Fund	12/18/2019	12/19/2019	\$0.22	1.60%	\$0.00	0.00%	\$0.68	4.90%
47103D629	JIFAX	International Value Fund	12/18/2019	12/19/2019	\$0.18	1.92%	\$0.00	0.00%	\$0.15	1.52%
47103D389	JOLAX	Emerging Markets Managed Volatility Fun	12/18/2019	12/19/2019	\$0.10	0.97%	\$0.00	0.00%	\$0.00	0.00%
47103C159	JGDAX	⁽³⁾ Global Income Managed Volatility Fund	12/18/2019		\$0.00	0.00%	\$0.00	0.00%	\$0.08	0.61%
47103A781	JMIAX	International Managed Volatility Fund		12/19/2019	\$0.21	2.38%	\$0.00	0.00%	\$0.00	0.00%
47103A732		US Managed Volatility Fund		12/19/2019	\$0.09	0.73%	\$0.00	0.00%	\$0.15	1.24%
47103A310	JAPAX	Large Cap Value Fund		12/19/2019	\$0.07	0.53%	\$0.00	0.00%	\$0.27	1.98%
47103C266		Mid Cap Value Fund		12/19/2019	\$0.01	0.10%	\$0.00	0.00%	\$0.12	0.76%
47103E239	JVSAX	Small-Mid Cap Value Fund	12/18/2019		\$0.03	0.27%	\$0.04	0.34%	\$1.27	9.77%
47103C217		Small Cap Value Fund	12/18/2019		\$0.17	0.81%	\$0.00	0.00%	\$0.00	0.00%
47103E627		⁽³⁾ Value Plus Income Fund		12/19/2019	\$0.00	0.00%	\$0.06	0.48%	\$0.25	2.21%
47103X864		⁽²⁾ Dividend & Income Builder Fund	12/18/2019		\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
	HFAAX	⁽³⁾ Developed World Bond Fund		12/19/2019	\$0.00	0.68%	\$0.00	1.55%	\$0.08	0.78%
47103C761	JDFAX	⁽³⁾ Flexible Bond Fund		12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103E486	JGBAX	⁽³⁾ Global Bond Fund			\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%	\$0.00 \$0.00	
47103E486 47103D462		⁽³⁾ Absolute Return Income Opportunities Fu		12/31/2019	\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00% 0.00%
47103D462 47103C597			12/30/2019		\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%
		⁽³⁾ High-Yield Fund								
47103D546		(3) Multi-Sector Income Fund	12/30/2019		\$0.00 \$0.00	0.00%	\$0.08 \$0.00	0.82%	\$0.00 \$0.00	0.00%
471023267	JSHAX	(3) Short-Term Bond Fund	12/30/2019		\$0.00 \$0.40	0.00%	\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%
47103D272		Adaptive Global Allocation Fund		12/19/2019	\$0.16	1.58%	\$0.00	0.00%	\$0.00	0.00%
47103D694	JDDAX	⁽⁴⁾ Diversified Alternatives Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, currency gains and losses, and certain tax adjustments.
⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.
⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2019.
⁽⁴⁾ Fund may make a distribution which is estimated to be less than \$0.01/share.

* Closed to certain new investors.

Janus Henderson -INVESTORS-

Janus Investment Fund (C Shares) Preliminary Distribution Estimates As of 08/30/19

					Ordinary Income ⁽¹⁾							
			Record	Payable	Investment		Short-Term	As a % of	Long-Term	As a % of		
CUSIP	Ticker	Fund	Date	Date	Income	NAV	Capital Gain	NAV	Capital Gain	NAV		
		(2)										
47103C605	JABCX	⁽²⁾ Balanced Fund		12/17/2019	\$0.00	0.00%	\$0.02	0.07%	\$0.24	0.67%		
47103C860	JCNCX	Contrarian Fund		12/17/2019	\$0.00	0.00%	\$0.27	1.34%	\$1.90	9.63%		
47103C811	JGRCX	Enterprise Fund *		12/17/2019	\$0.00	0.00%	\$0.16	0.13%	\$5.34	4.30%		
47103A666	JACCX	Forty Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$1.97	6.51%		
47103C647		(2) Growth & Income Fund		12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.93	1.63%		
471023291	JRACX	Research Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$3.63	7.86%		
47103C365	JGMCX	Triton Fund *		12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$1.54	5.59%		
47103E411	JVTCX	Venture Fund *	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$3.40	4.81%		
47103Y748	HGRCX	US Growth Opportunities Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103E361	JAQCX	Asia Equity Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103X740	HEMCX	Emerging Markets Fund	12/16/2019	12/17/2019	\$0.03	0.41%	\$0.00	0.00%	\$0.00	0.00%		
471023473	JFNCX	Global Life Sciences Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$2.98	5.89%		
47103C316	JWWCX	Global Research Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$2.72	3.47%		
47103C530	JORCX	Global Select Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.47	3.34%		
471023341	JAGCX	Global Technology Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$3.28	9.89%		
47103C472	JIGCX	Overseas Fund	12/16/2019	12/17/2019	\$0.09	0.31%	\$0.00	0.00%	\$0.00	0.00%		
47103X633	HFECX	European Focus Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103X526	HFQCX	⁽²⁾ Global Equity Income Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103X294	HFOCX	International Opportunities Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.15	0.67%		
47103Y201	HIZCX	International Small Cap Fund	12/16/2019	12/17/2019	\$0.13	1.27%	\$0.00	0.00%	\$0.00	0.00%		
47103A591	JERCX	⁽²⁾ Global Real Estate Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.04	0.28%	\$0.22	1.73%		
471023432	JPPCX	Global Value Fund		12/19/2019	\$0.14	1.00%	\$0.00	0.00%	\$0.68	5.03%		
47103D611	JIFCX	International Value Fund	12/18/2019	12/19/2019	\$0.18	1.89%	\$0.00	0.00%	\$0.15	1.52%		
47103D371	JOLCX	Emerging Markets Managed Volatility Fun			\$0.24	2.30%	\$0.00	0.00%	\$0.00	0.00%		
47103C142	JGDCX	⁽³⁾ Global Income Managed Volatility Fund		12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.08	0.61%		
47103A773	JMICX	International Managed Volatility Fund		12/19/2019	\$0.15	1.80%	\$0.00	0.00%	\$0.00	0.00%		
47103A724	JRSCX	US Managed Volatility Fund		12/19/2019	\$0.03	0.30%	\$0.00	0.00%	\$0.15	1.28%		
47103A294	JAPCX	Large Cap Value Fund		12/19/2019	\$0.01	0.10%	\$0.00	0.00%	\$0.27	2.02%		
47103C258	JMVCX	Mid Cap Value Fund		12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.12	0.78%		
47103E221	JVSCX	Small-Mid Cap Value Fund		12/19/2019	\$0.00	0.00%	\$0.04	0.35%	\$1.27	10.11%		
47103C191		Small Cap Value Fund		12/19/2019	\$0.05	0.25%	\$0.00	0.00%	\$0.00	0.00%		
47103E619	JPVCX	⁽³⁾ Value Plus Income Fund		12/19/2019	\$0.00	0.00%	\$0.06	0.49%	\$0.25	2.22%		
47103X856	HDCVX	⁽²⁾ Dividend & Income Builder Fund		12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103Y854	HFACX	⁽³⁾ Developed World Bond Fund		12/19/2019	\$0.07	0.68%	\$0.16	1.56%	\$0.08	0.79%		
47103C753		⁽³⁾ Flexible Bond Fund		12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103C733 47103E478	JGBCX	⁽³⁾ Global Bond Fund		12/31/2019	\$0.00 \$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103E478 47103D454	JUCCX	⁽³⁾ Absolute Return Income Opportunities Fu				0.00%	\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%		
47103D454 47103C589	JDHCX			12/31/2019	\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%				
		⁽³⁾ High-Yield Fund							\$0.00 \$0.00	0.00%		
47103D538	JMUCX	⁽³⁾ Multi-Sector Income Fund		12/31/2019	\$0.00	0.00%	\$0.08	0.82%	\$0.00	0.00%		
471023259	JSHCX	(3) Short-Term Bond Fund		12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103D264	JAVCX	Adaptive Global Allocation Fund		12/19/2019	\$0.16	1.65%	\$0.00	0.00%	\$0.00	0.00%		
47103D686	JUDCX	⁽⁴⁾ Diversified Alternatives Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		

⁽¹⁾ Ordinary income includes net investment income, currency gains and losses, and certain tax adjustments.
⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.
⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2019.
⁽⁴⁾ Fund may make a distribution which is estimated to be less than \$0.01/share.
* Closed to certain new investors.



Janus Investment Fund (D Shares)* Preliminary Distribution Estimates As of 08/30/19

					Ordinary Income ⁽¹⁾							
			Record	Payable	Investment		Short-Term	As a % of	Long-Term	As a % of		
CUSIP	Ticker	Fund	Date	Date	Income	NAV	Capital Gain	NAV	Capital Gain	NAV		
47103E205	JANBX	⁽²⁾ Balanced Fund	12/16/2019	12/17/2010	\$0.00	0.00%	\$0.02	0.06%	\$0.24	0.66%		
47103E304	JACNX	Contrarian Fund	12/16/2019		\$0.13	0.61%	\$0.02 \$0.27	1.24%	\$0.24 \$1.90	8.87%		
47103E304	JANEX	Enterprise Fund	12/16/2019		\$0.21	0.01%	\$0.16	0.11%	\$5.34	3.86%		
47103D199		Forty Fund	12/16/2019		\$0.21	0.10%	\$0.00	0.00%	\$1.97	5.46%		
47103E841	JNGIX	⁽²⁾ Growth & Income Fund		12/17/2019	\$0.00	0.20%	\$0.00	0.00%	\$0.93	1.60%		
47103E841	JNRFX	Research Fund		12/17/2019	\$0.00 \$0.19	0.00%	\$0.00 \$0.00	0.00%	\$3.63	7.25%		
47103E759 47103E692		Triton Fund	12/16/2019		\$0.19	0.00%	\$0.00 \$0.00	0.00%	\$3.03 \$1.54	4.98%		
47103E092 47103E676		Venture Fund	12/16/2019		\$0.00	0.00%	\$0.00 \$0.00	0.00%	\$3.40	4.98%		
47103E070 47103Y730	HGRDX	US Growth Opportunities Fund	12/16/2019		\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%	\$3.40 \$0.00	4.29%		
471031730 47103E353		Asia Equity Fund	12/16/2019		\$0.00 \$0.07	0.66%	\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%		
	HEMDX		12/16/2019		\$0.07 \$0.13	0.66% 1.46%	\$0.00 \$0.00	0.00%		0.00%		
47103X732		Emerging Markets Fund							\$0.00			
47103E700		Global Life Sciences Fund	12/16/2019		\$0.20	0.36%	\$0.00	0.00%	\$2.98	5.26%		
47103E668	JANWX	Global Research Fund	12/16/2019		\$0.73	0.92%	\$0.00	0.00%	\$2.72	3.42%		
47103E783		Global Select Fund	12/16/2019		\$0.14	0.95%	\$0.00	0.00%	\$0.47	3.23%		
47103E866	JNGTX	Global Technology Fund	12/16/2019		\$0.00	0.00%	\$0.00	0.00%	\$3.28	8.74%		
47103E775		Overseas Fund	12/16/2019		\$0.58	1.96%	\$0.00	0.00%	\$0.00	0.00%		
47103X625		European Focus Fund	12/16/2019		\$0.30	1.15%	\$0.00	0.00%	\$0.00	0.00%		
47103X518		⁽²⁾ Global Equity Income Fund	12/16/2019		\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
	HFODX	International Opportunities Fund	12/16/2019		\$0.25	1.07%	\$0.00	0.00%	\$0.15	0.62%		
	HIZDX	International Small Cap Fund		12/17/2019	\$0.18	1.78%	\$0.00	0.00%	\$0.00	0.00%		
47103E882	JNGSX	⁽²⁾ Global Real Estate Fund		12/19/2019	\$0.00	0.00%	\$0.04	0.27%	\$0.22	1.69%		
47103E809	JNGOX	Global Value Fund		12/19/2019	\$0.24	1.70%	\$0.00	0.00%	\$0.68	4.86%		
47103D595		International Value Fund		12/19/2019	\$0.19	1.98%	\$0.00	0.00%	\$0.15	1.52%		
47103D363		Emerging Markets Managed Volatility Fun			\$0.24	2.23%	\$0.00	0.00%	\$0.00	0.00%		
47103C134	JGDDX	⁽³⁾ Global Income Managed Volatility Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.08	0.61%		
47103D280	JIIDX	International Managed Volatility Fund	12/18/2019	12/19/2019	\$0.22	2.53%	\$0.00	0.00%	\$0.00	0.00%		
47103D314	JRSDX	US Managed Volatility Fund	12/18/2019	12/19/2019	\$0.10	0.87%	\$0.00	0.00%	\$0.15	1.26%		
47103E635	JNPLX	Large Cap Value Fund	12/18/2019	12/19/2019	\$0.09	0.64%	\$0.00	0.00%	\$0.27	2.00%		
47103E650	JNMCX	Mid Cap Value Fund	12/18/2019	12/19/2019	\$0.04	0.30%	\$0.00	0.00%	\$0.12	0.77%		
47103E213	JSVDX	Small-Mid Cap Value Fund	12/18/2019	12/19/2019	\$0.04	0.34%	\$0.04	0.34%	\$1.27	9.71%		
47103E643	JNPSX	Small Cap Value Fund	12/18/2019	12/19/2019	\$0.22	1.04%	\$0.00	0.00%	\$0.00	0.00%		
47103E593	JPVDX	⁽³⁾ Value Plus Income Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.06	0.48%	\$0.25	2.20%		
47103X849	HDDVX	⁽²⁾ Dividend & Income Builder Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103Y847	HFADX	⁽³⁾ Developed World Bond Fund	12/18/2019	12/19/2019	\$0.07	0.68%	\$0.16	1.55%	\$0.08	0.78%		
47103E502	JANFX	⁽³⁾ Flexible Bond Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103E460	JGBDX	⁽³⁾ Global Bond Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103D447	JUCDX	⁽³⁾ Absolute Return Income Opportunities Fu	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103E833	JNHYX	⁽³⁾ High-Yield Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103D520	JMUDX	⁽³⁾ Multi-Sector Income Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.08	0.82%	\$0.00	0.00%		
47103E742	JNSTX	(3) Short-Term Bond Fund	12/30/2019		\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103E858	JGVXX	⁽³⁾ Government Money Market Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103E791	JNMXX	(3) Money Market Fund		12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		
47103D215	JAGDX	Adaptive Global Allocation Fund	12/18/2019	12/19/2019	\$0.17	1.65%	\$0.00	0.00%	\$0.00	0.00%		
47103D678	JDADX	⁽⁴⁾ Diversified Alternatives Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%		

⁽¹⁾ Ordinary income includes net investment income, currency gains and losses, and certain tax adjustments.
⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.
⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2019.

⁽⁴⁾ Fund may make a distribution which is estimated to be less than \$0.01/share.
⁽⁴⁾ Closed to certain new investors.

Janus Henderson -INVESTORS-

Janus Investment Fund (I Shares) Preliminary Distribution Estimates As of 08/30/19

As o	f 08	/30/	/19

						Ordinary				
			Record	Payable	Investment		Short-Term	As a % of	Long-Term	As a % of
CUSIP	Ticker	Fund	Date	Date	Income	NAV	Capital Gain	NAV	Capital Gain	NAV
47103C704	JBALX	⁽²⁾ Balanced Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.02	0.06%	\$0.24	0.66%
47103C852	JCONX	Contrarian Fund	12/16/2019	12/17/2019	\$0.15	0.70%	\$0.27	1.24%	\$1.90	8.86%
47103C795	JMGRX	Enterprise Fund *	12/16/2019	12/17/2019	\$0.27	0.20%	\$0.16	0.11%	\$5.34	3.84%
47103A658	JCAPX	Forty Fund	12/16/2019	12/17/2019	\$0.09	0.23%	\$0.00	0.00%	\$1.97	5.08%
47103C639	JGINX	(2) Growth & Income Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.93	1.60%
471023283	JRAIX	Research Fund	12/16/2019	12/17/2019	\$0.21	0.41%	\$0.00	0.00%	\$3.63	7.26%
47103C357	JSMGX	Triton Fund *	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$1.54	4.95%
47103E395	JVTIX	Venture Fund *	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$3.40	4.27%
47103Y722	HGRIX	US Growth Opportunities Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103E346	JAQIX	Asia Equity Fund	12/16/2019	12/17/2019	\$0.08	0.73%	\$0.00	0.00%	\$0.00	0.00%
47103X724	HEMIX	Emerging Markets Fund	12/16/2019	12/17/2019	\$0.14	1.62%	\$0.00	0.00%	\$0.00	0.00%
471023465	JFNIX	Global Life Sciences Fund	12/16/2019	12/17/2019	\$0.22	0.39%	\$0.00	0.00%	\$2.98	5.25%
47103C290	JWWFX	Global Research Fund	12/16/2019	12/17/2019	\$0.79	0.98%	\$0.00	0.00%	\$2.72	3.37%
47103C522	JORFX	Global Select Fund	12/16/2019	12/17/2019	\$0.15	1.00%	\$0.00	0.00%	\$0.47	3.22%
471023333	JATIX	Global Technology Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$3.28	8.67%
47103C464	JIGFX	Overseas Fund	12/16/2019	12/17/2019	\$0.59	1.99%	\$0.00	0.00%	\$0.00	0.00%
47103X617	HFEIX	European Focus Fund	12/16/2019	12/17/2019	\$0.32	1.23%	\$0.00	0.00%	\$0.00	0.00%
47103X492	HFQIX	⁽²⁾ Global Equity Income Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
	HFOIX	International Opportunities Fund	12/16/2019	12/17/2019	\$0.28	1.17%	\$0.00	0.00%	\$0.15	0.62%
47103Y409	HIZIX	International Small Cap Fund	12/16/2019	12/17/2019	\$0.19	1.91%	\$0.00	0.00%	\$0.00	0.00%
47103A583	JERIX	⁽²⁾ Global Real Estate Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.04	0.27%	\$0.22	1.70%
471023424	JPPIX	Global Value Fund		12/19/2019	\$0.24	1.74%	\$0.00	0.00%	\$0.68	4.95%
47103D587	JIFIX	International Value Fund		12/19/2019	\$0.19	1.99%	\$0.00	0.00%	\$0.15	1.52%
47103D355	JOLIX	Emerging Markets Managed Volatility Fun			\$0.24	2.23%	\$0.00	0.00%	\$0.00	0.00%
	JGDIX	⁽³⁾ Global Income Managed Volatility Fund		12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.08	0.61%
47103A765	JMIIX	International Managed Volatility Fund		12/19/2019	\$0.23	2.63%	\$0.00	0.00%	\$0.00	0.00%
47103A716	JRSIX	US Managed Volatility Fund		12/19/2019	\$0.10	0.86%	\$0.00	0.00%	\$0.15	1.24%
47103A286	JAPIX	Large Cap Value Fund		12/19/2019	\$0.09	0.67%	\$0.00	0.00%	\$0.27	1.99%
47103C241	JMVAX	Mid Cap Value Fund		12/19/2019	\$0.05	0.34%	\$0.00	0.00%	\$0.12	0.77%
47103E197		Small-Mid Cap Value Fund		12/19/2019	\$0.05	0.36%	\$0.04	0.33%	\$1.27	9.63%
47103C183	JSCOX	Small Cap Value Fund	12/18/2019		\$0.23	1.11%	\$0.00	0.00%	\$0.00	0.00%
47103E585	JPVIX	⁽³⁾ Value Plus Income Fund		12/19/2019	\$0.00	0.00%	\$0.06	0.48%	\$0.25	2.20%
47103X831		⁽²⁾ Dividend & Income Builder Fund		12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103Y839	HEAIX	⁽³⁾ Developed World Bond Fund		12/19/2019	\$0.07	0.68%	\$0.16	1.55%	\$0.08	0.78%
47103C746	JFLEX	⁽³⁾ Flexible Bond Fund		12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103E452	JGBIX	⁽³⁾ Global Bond Fund	12/30/2019		\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%
47103E452	JUCIX	⁽³⁾ Absolute Return Income Opportunities Fu			\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%
47103D439	JHYFX	⁽³⁾ High-Yield Fund	12/30/2019		\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%	\$0.00 \$0.00	0.00%
47103C571 47103D512	JMUIX	⁽³⁾ Multi-Sector Income Fund	12/30/2019		\$0.00 \$0.00	0.00%	\$0.00 \$0.08	0.82%	\$0.00 \$0.00	0.00%
471030512	JSHIX	⁽³⁾ Short-Term Bond Fund		12/31/2019	\$0.00 \$0.00	0.00%	\$0.08 \$0.00	0.82%	\$0.00 \$0.00	0.00%
471023242 47103D249	JVGIX		12/30/2019			0.00% 1.74%	\$0.00 \$0.00	0.00%		0.00%
		Adaptive Global Allocation Fund			\$0.17 \$0.00				\$0.00 \$0.00	
47103D660	JUAIX	⁽⁴⁾ Diversified Alternatives Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, currency gains and losses, and certain tax adjustments.
⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.
⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2019.
⁽⁴⁾ Fund may make a distribution which is estimated to be less than \$0.01/share.

* Closed to certain new investors.

Janus Investment Fund (L Shares) * Preliminary Distribution Estimates As of 08/30/19

					-	Ordinary	Income (1)		_	
CUSIP	Ticker	Fund	Record Date	Payable Date	Investment Income	Asa%of NAV	Short-Term Capital Gain	As a % of NAV	Long-Term Capital Gain	As a % of NAV
471023580	JMIVX	Mid Cap Value Fund	12/18/2019	12/19/2019	\$0.04	0.29%	\$0.00	0.00%	\$0.12	0.75%
471023564	JSIVX	Small Cap Value Fund	12/18/2019	12/19/2019	\$0.25	1.14%	\$0.00	0.00%	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, currency gains and losses, and certain tax adjustments. ^c Closed to certain new investors.

Janus Investment Fund (N Shares) Preliminary Distribution Estimates As of 08/30/19

Janus Henderson -INVESTORS-

						Ordinary	Income ⁽¹⁾			
			Record	Payable	Investment	As a % of		As a % of	Long-Term	As a % of
CUSIP	Ticker	Fund	Date	Date	Income	NAV	Capital Gain	NAV	Capital Gain	NAV
		(2)								
47103D108	JABNX	⁽²⁾ Balanced Fund		12/17/2019	\$0.00	0.00%	\$0.02	0.06%	\$0.24	0.66%
47103D207	JCNNX	Contrarian Fund		12/17/2019	\$0.16	0.74%	\$0.27	1.24%	\$1.90	8.88%
47103D405	JDMNX	Enterprise Fund *		12/17/2019	\$0.37	0.26%	\$0.16	0.11%	\$5.34	3.82%
47103D603		Forty Fund		12/17/2019	\$0.11	0.28%	\$0.00	0.00%	\$1.97	5.06%
	JDNNX	(2) Growth & Income Fund		12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.93	1.60%
47103D827		Research Fund		12/17/2019	\$0.23	0.46%	\$0.00	0.00%	\$3.63	7.26%
47103D793	JGMNX	Triton Fund *	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$1.54	4.92%
47103D785	JVTNX	Venture Fund *	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$3.40	4.24%
47103Y714	HGRRX	US Growth Opportunities Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103Y649	JAQNX	Asia Equity Fund	12/16/2019	12/17/2019	\$0.08	0.76%	\$0.00	0.00%	\$0.00	0.00%
47103X716	HEMRX	Emerging Markets Fund	12/16/2019	12/17/2019	\$0.15	1.66%	\$0.00	0.00%	\$0.00	0.00%
47103Y631	JFNNX	Global Life Sciences Fund	12/16/2019	12/17/2019	\$0.25	0.44%	\$0.00	0.00%	\$2.98	5.27%
47103D777	JDWNX	Global Research Fund	12/16/2019	12/17/2019	\$0.84	1.05%	\$0.00	0.00%	\$2.72	3.42%
47103D876	JSLNX	Global Select Fund	12/16/2019	12/17/2019	\$0.16	1.11%	\$0.00	0.00%	\$0.47	3.23%
47103D181	JATNX	Global Technology Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$3.28	8.77%
47103D835	JDINX	Overseas Fund	12/16/2019	12/17/2019	\$0.63	2.12%	\$0.00	0.00%	\$0.00	0.00%
47103X591	HFERX	European Focus Fund	12/16/2019	12/17/2019	\$0.34	1.33%	\$0.00	0.00%	\$0.00	0.00%
47103X484	HFQRX	⁽²⁾ Global Equity Income Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
	HFOSX	International Opportunities Fund		12/17/2019	\$0.28	1.20%	\$0.00	0.00%	\$0.15	0.63%
47103Y508	HIZRX	International Small Cap Fund		12/17/2019	\$0.20	1.99%	\$0.00	0.00%	\$0.00	0.00%
47103Y623	JERNX	⁽²⁾ Global Real Estate Fund		12/19/2019	\$0.00	0.00%	\$0.04	0.27%	\$0.22	1.69%
	JPPNX	Global Value Fund		12/19/2019	\$0.25	1.81%	\$0.00	0.00%	\$0.68	4.98%
47103D579	JIFNX	International Value Fund		12/19/2019	\$0.20	2.10%	\$0.00	0.00%	\$0.15	1.52%
47103D348	JOLNX	Emerging Markets Managed Volatility Fun			\$0.25	2.33%	\$0.00	0.00%	\$0.00	0.00%
47103E163	JGGNX	⁽³⁾ Global Income Managed Volatility Fund		12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.08	0.61%
47103E103	JMRNX	International Managed Volatility Fund		12/19/2019	\$0.23	2.72%	\$0.00	0.00%	\$0.00	0.00%
47103E133		US Managed Volatility Fund		12/19/2019	\$0.23 \$0.11	0.96%	\$0.00 \$0.00	0.00%	\$0.00 \$0.15	1.24%
47103E122 47103D751	JPLNX	Large Cap Value Fund		12/19/2019	\$0.11 \$0.10	0.98%	\$0.00 \$0.00	0.00%	\$0.15 \$0.27	1.99%
47103D731		Mid Cap Value Fund		12/19/2019	\$0.10 \$0.06	0.40%	\$0.00 \$0.00	0.00%	\$0.27 \$0.12	0.78%
									* -	
47103D736		Small-Mid Cap Value Fund		12/19/2019	\$0.06	0.43%	\$0.04	0.34%	\$1.27	9.71%
47103D728	JDSNX	Small Cap Value Fund		12/19/2019	\$0.25	1.21%	\$0.00	0.00%	\$0.00	0.00%
47103D710		⁽³⁾ Value Plus Income Fund		12/19/2019	\$0.00	0.00%	\$0.06	0.48%	\$0.25	2.20%
47103X823	HDRVX	⁽²⁾ Dividend & Income Builder Fund		12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103Y821	HFARX	⁽³⁾ Developed World Bond Fund		12/19/2019	\$0.07	0.68%	\$0.16	1.55%	\$0.08	0.78%
47103D504	JDFNX	⁽³⁾ Flexible Bond Fund		12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103D801	JGLNX	⁽³⁾ Global Bond Fund		12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103D421	JUCNX	⁽³⁾ Absolute Return Income Opportunities Fu			\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103D850	JHYNX	⁽³⁾ High-Yield Fund		12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103D496	JMTNX	⁽³⁾ Multi-Sector Income Fund		12/31/2019	\$0.00	0.00%	\$0.08	0.82%	\$0.00	0.00%
47103D819	JSHNX	⁽³⁾ Short-Term Bond Fund		12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103D231	JAGNX	Adaptive Global Allocation Fund		12/19/2019	\$0.18	1.76%	\$0.00	0.00%	\$0.00	0.00%
47103D652	JDANX	⁽⁴⁾ Diversified Alternatives Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.
⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2019.

⁽⁴⁾ Fund may make a distribution which is estimated to be less than \$0.01/share.
⁽²⁾ Closed to certain new investors.

Janus Henderson

Janus Investment Fund (R Shares) Preliminary Distribution Estimates As of 08/30/19

						Ordinary				
CUSIP	Ticker	Fund	Record Date	Payable Date	Investment Income	Asa%of NAV	Short-Term Capital Gain	As a % of NAV	Long-Term Capital Gain	As a % of NAV
			Duto	Date			eupitai euiti		eupitui euiti	
47103C803	JDBRX	(2) Balanced Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.02	0.07%	\$0.24	0.67%
47103C845	JCNRX	Contrarian Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.27	1.29%	\$1.90	9.22%
47103C787	JDMRX	Enterprise Fund *	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.16	0.12%	\$5.34	4.11%
47103A641	JDCRX	Forty Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$1.97	5.96%
47103C621	JDNRX	(2) Growth & Income Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.93	1.62%
47103D173	JRARX	Research Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$3.63	7.32%
47103C340	JGMRX	Triton Fund *	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$1.54	5.30%
47103C282	JDWRX	Global Research Fund	12/16/2019	12/17/2019	\$0.30	0.37%	\$0.00	0.00%	\$2.72	3.42%
47103C514	JORRX	Global Select Fund	12/16/2019	12/17/2019	\$0.04	0.30%	\$0.00	0.00%	\$0.47	3.27%
47103C456	JDIRX	Overseas Fund	12/16/2019	12/17/2019	\$0.40	1.38%	\$0.00	0.00%	\$0.00	0.00%
47103X245	HFORX	International Opportunities Fund	12/16/2019	12/17/2019	\$0.12	0.52%	\$0.00	0.00%	\$0.15	0.64%
47103C233	JDPRX	Mid Cap Value Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.12	0.77%
47103C175	JDSRX	Small Cap Value Fund	12/18/2019	12/19/2019	\$0.10	0.50%	\$0.00	0.00%	\$0.00	0.00%
47103C738	JDFRX	⁽³⁾ Flexible Bond Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103D298	JUCRX	⁽³⁾ Absolute Return Income Opportunities Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103C563	JHYRX	⁽³⁾ High-Yield Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, currency gains and losses, and certain tax adjustments.
⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.
⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2019.

Closed to certain new investors.

Janus Investment Fund (S Shares) Preliminary Distribution Estimates As of 08/30/19

Janus Henderson -INVESTORS-

						Ordinary	Income (1)			
			Record	Payable	Investment			As a % of	Long-Term	As a % of
CUSIP	Ticker	Fund	Date	Date	Income	NAV	Capital Gain	NAV	Capital Gain	NAV
47103C886		⁽²⁾ Balanced Fund	12/16/2010	12/17/2019	\$0.00	0.00%	\$0.02	0.06%	\$0.24	0.67%
47103C888 47103C837		Contrarian Fund		12/17/2019	\$0.00 \$0.04	0.00%	\$0.02 \$0.27	1.25%	\$0.24 \$1.90	8.93%
47103C837 47103C779	JGRTX	Enterprise Fund *		12/17/2019	\$0.04 \$0.00	0.18%	\$0.27 \$0.16	0.12%	\$1.90 \$5.34	8.93% 3.99%
					*		¥		+	
47103A633		Forty Fund		12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$1.97	5.52%
47103C613		(2) Growth & Income Fund		12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.93	1.61%
471023275	JRASX	Research Fund		12/17/2019	\$0.09	0.19%	\$0.00	0.00%	\$3.63	7.43%
47103C332		Triton Fund *		12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$1.54	5.18%
47103E387		Venture Fund *		12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$3.40	4.47%
47103Y672		US Growth Opportunities Fund		12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103E338	JAQSX	Asia Equity Fund		12/17/2019	\$0.06	0.58%	\$0.00	0.00%	\$0.00	0.00%
47103X674		Emerging Markets Fund		12/17/2019	\$0.05	0.61%	\$0.00	0.00%	\$0.00	0.00%
471023457	JFNSX	Global Life Sciences Fund	12/16/2019	12/17/2019	\$0.09	0.17%	\$0.00	0.00%	\$2.98	5.45%
47103C274	JWGRX	Global Research Fund	12/16/2019	12/17/2019	\$0.60	0.75%	\$0.00	0.00%	\$2.72	3.37%
47103C498	JORIX	Global Select Fund	12/16/2019	12/17/2019	\$0.07	0.50%	\$0.00	0.00%	\$0.47	3.21%
471023325	JATSX	Global Technology Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$3.28	9.12%
47103C449	JIGRX	Overseas Fund	12/16/2019	12/17/2019	\$0.48	1.62%	\$0.00	0.00%	\$0.00	0.00%
47103X567	HFESX	European Focus Fund	12/16/2019	12/17/2019	\$0.27	1.09%	\$0.00	0.00%	\$0.00	0.00%
47103X450	HFQSX	(2) Global Equity Income Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103X237	HFOQX	International Opportunities Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.15	0.63%
47103Y805	HIZSX	International Small Cap Fund		12/17/2019	\$0.17	1.71%	\$0.00	0.00%	\$0.00	0.00%
47103A575	JERSX	(2) Global Real Estate Fund		12/19/2019	\$0.00	0.00%	\$0.04	0.27%	\$0.22	1.71%
471023416	JPPSX	Global Value Fund		12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.68	4.97%
47103D561		International Value Fund		12/19/2019	\$0.20	2.07%	\$0.00	0.00%	\$0.15	1.52%
47103D330		Emerging Markets Managed Volatility Fun			\$0.24	2.29%	\$0.00	0.00%	\$0.00	0.00%
47103C118	JGDSX	⁽³⁾ Global Income Managed Volatility Fund		12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.08	0.61%
47103A757		International Managed Volatility Fund		12/19/2019	\$0.19	2.22%	\$0.00	0.00%	\$0.00	0.00%
47103A690	JRSSX	US Managed Volatility Fund		12/19/2019	\$0.07	0.63%	\$0.00	0.00%	\$0.00 \$0.15	1.24%
47103A090		Large Cap Value Fund		12/19/2019	\$0.07	0.62%	\$0.00	0.00%	\$0.13	1.97%
47103A278		Mid Cap Value Fund			\$0.09 \$0.01	0.02 %	\$0.00	0.00%	\$0.27	0.76%
47103C225	JSVSX			12/19/2019		0.03%	\$0.00 \$0.04	0.00%		9.84%
		Small-Mid Cap Value Fund		12/19/2019	\$0.03				\$1.27	
47103C167		Small Cap Value Fund		12/19/2019	\$0.15	0.74%	\$0.00	0.00%	\$0.00	0.00%
47103E577	JPVSX	⁽³⁾ Value Plus Income Fund		12/19/2019	\$0.00	0.00%	\$0.06	0.48%	\$0.25	2.20%
47103X781	HDQVX	⁽²⁾ Dividend & Income Builder Fund		12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103Y789	HFASX	(3) Developed World Bond Fund		12/19/2019	\$0.07	0.68%	\$0.16	1.55%	\$0.08	0.78%
47103C720	JADFX	⁽³⁾ Flexible Bond Fund		12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103D413		(3) Absolute Return Income Opportunities Fu			\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103E445	JGBSX	⁽³⁾ Global Bond Fund		12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103C555		⁽³⁾ High-Yield Fund		12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103D488	JMUSX	⁽³⁾ Multi-Sector Income Fund		12/31/2019	\$0.00	0.00%	\$0.08	0.82%	\$0.00	0.00%
471023234	JSHSX	⁽³⁾ Short-Term Bond Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103D256	JAGSX	Adaptive Global Allocation Fund	12/18/2019	12/19/2019	\$0.17	1.71%	\$0.00	0.00%	\$0.00	0.00%
47103D645	JDASX	⁽⁴⁾ Diversified Alternatives Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, currency gains and losses, and certain tax adjustments.

⁽³⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.
⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2019.
⁽⁴⁾ Fund may make a distribution which is estimated to be less than \$0.01/share.

Closed to certain new investors.

Janus Investment Fund (T Shares) Preliminary Distribution Estimates As of 08/30/19

Janus Henderson -INVESTORS-

CUSIP Ticker Find Date Payable Investment As a V, of NAV Control Capital Can NAV Control Capital Can 471023879 JABAX ⁽ⁿ⁾ Balanced Fund 12/16/2019 12/17/2019 50.02 0.00% 50.02 0.00% 50.02 0.00% 50.02 0.00% 50.02 0.00% 50.02 0.00% 50.02 0.00% 50.02 0.00% 50.02 0.00% 50.02 0.00% 50.02 0.00% 50.02 0.00% 50.02 0.00% 50.03 0.00% 50.04 0.11% 50.04 0.00% 50.03 0.00% 50.03 0.00% 50.03 0.00% 50.03 0.00% 50.00 0.00% 50.00 0.00% 50.00 0.00% 50.00 0.00% 50.00 0.00% 50.00 0.00% 50.00 0.00% 50.00 0.00% 50.00 0.00% 50.00 0.00% 50.00 0.00% 50.00 0.00% 50.00 0.00% 50.00 0.00% 50.00 0.0							Ordinary				
471023879 JABAX ⁽²⁾ Balanced Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.02 0.06% \$0.24 0.66% 471023865 JASYAX Contratain Fund 12/16/2019 12/17/2019 \$0.11 0.06% \$0.12 0.55% \$0.27 1.24% \$5.34 3.89% 471023865 JACIX Forty Fund 12/16/2019 12/17/2019 \$0.04 0.11% \$0.00 0.00% \$1.34 5.39% 471023854 JARIX Research Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$3.03 1.50%/ 471023854 JATIX Triton Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$3.00 0.00% \$3.00 0.00% \$3.00 0.00% \$3.00 0.00% \$3.00 0.00% \$3.00 0.00% \$3.00 0.00% \$3.00 0.00% \$3.00 0.00% \$3.00 0.00% \$3.00 0.00% \$3.00 0.00% \$3.00 0.00% \$3.00 0.00% \$3.00				Record	Payable	Investment			As a % of	Long-Term	As a % of
47102365 JSVAX Contration Fund 12/172019 \$0.12 0.55% \$0.27 1.24% \$1.90 8.88% 47102364 JACTX Forty Fund 12/172019 \$0.14 0.05% \$0.16 0.12% \$5.33% 47102364 JACTX Forty Fund 12/162019 12/172019 \$0.00 0.00% \$0.03 1.60% 47102365 JAMRX Research Fund 12/162019 12/172019 \$0.16 0.31% \$0.00 0.00% \$3.03 1.26% 47102365 JATTX Tintor Fund 12/162019 12/172019 \$0.00 0.00% \$0.00 0.00% \$3.00 0.00% \$1.44 5.03% 47102366 HEMTX US Growth Opportunities Fund 12/162019 12/172019 \$0.00 0.00% \$0.00 0.00% \$2.00 0.00% \$2.00 0.00% \$2.42 3.42% 47102366 JACLX Global Research Fund 12/162019 12/172019 \$0.01 0.00% \$0.00 0.00% \$2.42	CUSIP	Ticker	Fund	Date	Date	Income	NAV	Capital Gain	NAV	Capital Gain	NAV
47102365 JSVAX Contrarian Fund 12/172019 \$0.12 0.55% \$0.27 1.24% \$1.90 8.88% 47102364 JACTX Forty Fund 12/172019 \$0.04 0.01% \$0.00 0.00% \$1.97 5.33% 47102363 JAMRX Research Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.03 1.60% 47102363 JAMRX Research Fund 12/16/2019 12/17/2019 \$0.16 0.31% \$0.00 0.00% \$3.03 1.60% 47102363 JATTX Tintor Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 0.00% \$3.00 0.00% 47103264 HGRTX UIS Growth Opportunities Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 0.00% \$2.00 0.00% \$2.00 0.00% \$2.42 3.42% 47102364 JATTX \$0.00 0.00% \$2.42 3.42% 47102364 JATX Kaise Equiy Fund 12/16/2019 12/17/2019 <td>471023879</td> <td>IABAX</td> <td>⁽²⁾ Balanced Fund</td> <td>12/16/2019</td> <td>12/17/2019</td> <td>\$0.00</td> <td>0.00%</td> <td>\$0.02</td> <td>0.06%</td> <td>\$0.24</td> <td>0.66%</td>	471023879	IABAX	⁽²⁾ Balanced Fund	12/16/2019	12/17/2019	\$0.00	0.00%	\$0.02	0.06%	\$0.24	0.66%
471032804 JAENX Emergines Fund 12/16/2019 12/17/2019 \$0.14 0.03% \$0.16 0.12% \$5.34 3.83% 47103425 JACTX Forwhr & Income Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.03 0.00% \$0.93 1.60% 471023263 JANIXX Research Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0											
47103A225 JACTX Fory Fund 12/16/2019 12/17/2019 \$0.00 0.01% \$5.0.00 0.00% \$1.97 5.39% 471023853 JANRX Research Fund 12/16/2019 12/17/2019 \$0.01 0.00% \$0.00 0.00% \$1.54 5.03% 471023854 JANTX Triton Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 0.00% \$1.54 5.03% 471023857 JANTX US Growth Opportunities Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00											
471023200 JAGIX ⁽²⁾ Growth & Income Fund 12/16/2019 2/17/2019 \$0.00 0.00% \$0.00 0.00% \$0.33 1.60% 471023563 JAMTX Research Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 0.00% \$1.54 5.03% 471023567 JAVTX Venture Fund 12/16/2019 12/17/2019 \$0.00 0.00%								¥			
471023853 JAMRX Research Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 0.00% \$1.54 5.03% 47102367 JAVTX Venture Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 0											
471023649 JATTX Titon Fund* 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 0.00% \$3.40 4.55% 471023664 HGRTX US Growth Opportunities Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 </td <td></td>											
471032507 JAVTX Ventue Fund 12/16/2019 12/17/2019 \$0.00 0.00%											
47103X964 HGRTX US Growth Opportunities Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 0.00% 47103X66 HEMTX Emerging Markets Fund 12/16/2019 12/17/2019 \$0.12 1.37% \$0.00 0.00% \$0.00 0.00% 47103X66 HEMTX Global Research Fund 12/16/2019 12/17/2019 \$0.12 1.37% \$0.00 0.00% \$0.29% \$2.98 5.29% 47103X66 JORXX Global Research Fund 12/16/2019 12/17/2019 \$0.67 0.34% \$0.00 0.00% \$0.47 3.23% 471023846 JORXX Global Technology Fund 12/16/2019 12/17/2019 \$0.06 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.01 0.62% \$0.15											
471035820 JAOTX Asia Equity Fund 12/16/2019 12/17/2019 \$0.06 0.9% \$0.00 0.00% 471033666 HEMTX Emerging Markets Fund 12/16/2019 12/17/2019 \$0.12 1.37% \$0.00 0.00% \$2.98 5.29% 471023671 JAGLX Global Life Sciences Fund 12/16/2019 12/17/2019 \$0.67 0.84% \$0.00 0.00% \$2.72 3.42% 471023663 JAGTX Global Select Fund 12/16/2019 12/17/2019 \$0.01 0.88% \$0.00 0.00% \$0.00 8.00% 0.00% \$0.00											
47103X666 HEMTX Emerging Markets Fund 12/16/2019 12/17/2019 \$0.12 1.37% \$0.00 0.00% \$2.98 471023071 JAGLX Global Life Sciences Fund 12/16/2019 12/17/2019 \$0.67 0.31% \$0.00 0.00% \$2.28 \$2.98% 471023304 JORNX Global Sciences Fund 12/16/2019 12/17/2019 \$0.67 0.31% \$0.00 0.00% \$2.28 \$2.98% 471023846 JORNX Global Technology Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 0.00% \$3.00											
471023671 JAGLX Global Life Sciences Fund 12/16/2019 12/17/2019 \$0.17 0.31% \$0.00 0.00% \$2.28 5.29% 471023683 JARWX Global Research Fund 12/16/2019 12/17/2019 \$0.67 0.84% \$0.00 0.00% \$2.72 3.42% 471023663 JAGTX Global Select Fund 12/16/2019 12/17/2019 \$0.67 0.84% \$0.00 0.00% \$2.38 8.80% 471023663 JAGTX Global Technology Fund 12/16/2019 12/17/2019 \$0.26 1.88% \$0.00 0.00% \$0.00 0.00% 47103X455 HFCTX European Focus Fund 12/16/2019 12/17/2019 \$0.24 1.01% \$0.00 0.00% \$0.00 0.00% 47103X457 HFCTX International Oportunities Fund 12/16/2019 12/17/2019 \$0.24 1.01% \$0.00 0.00% \$0.00 0.00% \$0.22 1.70% \$0.22 1.70% \$0.22 1.70% \$0.22 1.70% \$0.00 0.00% \$0.00 0.00% \$0.15 1.52% 1.70% \$0.00 0.00% <td></td>											
471023309 JAWXX Global Research Fund 12/16/2019 12/17/2019 \$0.67 0.84% \$0.00 0.00% \$2.72 3.42% 471023648 JAGTX Global Select Fund 12/16/2019 12/17/2019 \$0.01 0.08% \$0.00 0.00% \$0.47 3.23% 471023663 JAGTX Global Technology Fund 12/16/2019 12/17/2019 \$0.05 1.88% \$0.00 0.00% \$0.00 0.00% 47103X659 HFETX European Focus Fund 12/16/2019 12/17/2019 \$0.02 0.00% \$0.00 0.00% \$0.00 0.00% 47103X434 HFCTX International Coportunities Fund 12/16/2019 12/17/2019 \$0.04 1.01% \$0.00 0.00% \$0.15 0.62% 47103X657 JERTX (? Global Real Estate Fund 12/18/2019 12/17/2019 \$0.01 0.00% \$0.00 0.00% \$0.05 1.53% 47103052 JGKAX Global Ageal Estate Fund 12/18/2019 12/19/2019 \$0.23 1.67% \$0.00 0.00% \$0.05 1.53% 47103052 JGKX <t< td=""><td></td><td></td><td>5 5</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>			5 5								
471023648 JORNX Global Select Fund 12/16/2019 12/17/2019 \$0.13 0.88% \$0.00 0.00% \$0.47 3.23% 471023663 JAGTX Global Technology Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 \$0.00 \$0.00<											
471023663 JAGTX Global Technology Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 0.00% \$3.28 8.80% 471023864 JAOSX Overseas Fund 12/16/2019 12/17/2019 \$0.56 1.88% \$0.00 0.00% \$0.00 0.00% 47103X543 HFCTX European Focus Fund 12/16/2019 12/17/2019 \$0.02 0.00% \$0.00 0.00% \$0.00 0.00% 47103X543 HFCTX International Small Cap Fund 12/16/2019 12/17/2019 \$0.02 1.01% \$0.00 0.00% \$0.00 0.00% 47103X65 JEFTX International Small Cap Fund 12/16/2019 12/17/2019 \$0.02 0.00% \$0.04 0.27% \$0.22 1.70% 47103X65 JEFTX International Value Fund 12/18/2019 12/19/2019 \$0.23 1.67% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00											
471023846 JAOSX Overseas Fund 12/16/2019 12/17/2019 \$0.56 1.88% \$0.00 0.00% \$0.00 47103X559 HFETX European Focus Fund 12/16/2019 12/17/2019 \$0.28 1.08% \$0.00 0.00% \$0.00 0.00% 47103X434 HFOTX International Opportunities Fund 12/16/2019 12/17/2019 \$0.14 1.43% \$0.00 0.00% \$0.00 0.00% 47103X455 HETX International Opportunities Fund 12/16/2019 12/17/2019 \$0.14 1.43% \$0.00 0.00% \$0.00 0.00% 47103X657 JERTX Global Rale Estate Fund 12/18/2019 12/19/2019 \$0.23 1.67% \$0.00 0.00% \$0.68 4.87% 47103262 JOVX Global Value Fund 12/18/2019 12/19/2019 \$0.23 1.67% \$0.00 0.00% \$0.00 0.00% 47103A262 JOTX Emerging Markets Managed Volatility Fund 12/18/2019 12/19/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>+ -</td> <td></td>										+ -	
47103X559 HFETX European Focus Fund 12/16/2019 12/17/2019 \$0.28 1.08% \$0.00 0.00% \$0.00 0.00% 47103X443 HFGTX International Opportunities Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.01 0.00% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.02 1.07% \$0.			0,							¥	
47103X443 HFQTX (2) Global Equity Income Fund 12/16/2019 12/17/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.15 0.62% 47103X229 HFCTX International Opportunities Fund 12/16/2019 12/17/2019 \$0.24 1.01% \$0.00 0.00% \$0.15 0.62% 47103X667 JERTX (2) Global Real Estate Fund 12/16/2019 12/19/2019 \$0.00 0.00% \$0.04 0.27% \$0.22 1.70% 47103262 JGVAX Global Value Fund 12/18/2019 12/19/2019 \$0.23 1.67% \$0.00 0.00% \$0.08 0.61% 47103524 JOLTX Emerging Markets Managed Volatility Fund 12/18/2019 12/19/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 <td></td>											
47103X229 HFOTX International Opportunities Fund 12/16/2019 12/17/2019 \$0.24 1.01% \$0.00 0.00% \$0.10 0.00% 47103X688 HIZTX International Small Cap Fund 12/16/2019 12/17/2019 \$0.014 1.43% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.01 1.77% \$0.22 1.77% \$0.22 1.70% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00 \$0.00<											
47103Y888 HIZTX International Small Cap Fund 12/16/2019 \$2/17/2019 \$0.14 1.43% \$0.00 0.00% \$0.00 47103A567 JERTX (2) Global Real Estate Fund 12/18/2019 12/19/2019 \$0.00 0.00% \$0.04 0.27% \$0.22 1.70% 47103D553 JIFTX International Value Fund 12/18/2019 12/19/2019 \$0.23 1.67% \$0.00 0.00% \$0.16 1.53% 47103D523 JOLTX Emerging Markets Managed Volatility Fund 12/18/2019 12/19/2019 \$0.23 2.14% \$0.00 0.00% \$0.00 0.00% 47103E247 JDGTX (3) Global Income Managed Volatility Fund 12/18/2019 12/19/2019 \$0.02 2.51% \$0.00 0.00% \$0.00 0.00% 47103A562 JRNTX International Managed Volatility Fund 12/18/2019 12/19/2019 \$0.02 2.51% \$0.00 0.00% \$0.15 1.26% 47103A560 JPLTX Large Cap Value Fund 12/18/2019 12/19/2019 \$0.04 0.23% \$0.00 0.00% \$0.27 2.01% 471032	47103X229	HFOTX		12/16/2019	12/17/2019	\$0.24	1.01%	\$0.00	0.00%	\$0.15	0.62%
47103A567 JERTX (2) Global Real Estate Fund 12/18/2019 12/19/2019 \$0.00 0.00% \$0.04 0.27% \$0.22 1.70% 471032622 JGVAX Global Value Fund 12/18/2019 12/19/2019 \$0.23 1.67% \$0.00 0.00% \$0.68 4.87% 47103D553 JIFTX International Value Fund 12/18/2019 12/19/2019 \$0.23 2.14% \$0.00 0.00% \$0.05 1.53% 47103D222 JOLTX Emerging Markets Managed Volatility Fund 12/18/2019 12/19/2019 \$0.02 2.14% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.01 1.26% 47103A662 JRTX Large Cap Value Fund 12/18/2019 12/19/2019 \$0.00 0.23% \$0.00 0.00% \$0.12 0.77% 471032572 JSCVX Small-Mid Cap Value Fund 12/18/2019 12/19/2019	47103Y888	HIZTX		12/16/2019	12/17/2019			\$0.00		\$0.00	
47103D553JIFTXInternational Value Fund12/18/201912/19/2019\$0.181.91%\$0.000.00%\$0.151.53%47103D322JOLTXEmerging Markets Managed Volatility Fund12/18/201912/19/2019\$0.232.14%\$0.000.00%\$0.000.00%47103A740JRMTXInternational Managed Volatility Fund12/18/201912/19/2019\$0.222.51%\$0.000.00%\$0.000.00%47103A622JRSTXUS Managed Volatility Fund12/18/201912/19/2019\$0.222.51%\$0.000.00%\$0.151.26%47103A620JPLTXLarge Cap Value Fund12/18/201912/19/2019\$0.080.60%\$0.000.00%\$0.120.77%47103E71JSVTXSmall-Mid Cap Value Fund12/18/201912/19/2019\$0.020.94%\$0.000.00%\$0.000.00%47103E71JSVTXSmall-Mid Cap Value Fund12/18/201912/19/2019\$0.000.07%\$0.040.34%\$1.279.73%471023572JSCVXSmall-Mid Cap Value Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103X773HDTVX(2) Dividend & Income Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%471032569JPLTX(3) Ekplere Mond12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%471035771HDTVX(2) Dividend & Inco	47103A567	JERTX									
47103D553JIFTXInternational Value Fund12/18/201912/19/2019\$0.181.91%\$0.000.00%\$0.151.53%47103D322JOLTXEmerging Markets Managed Volatility Fund12/18/201912/19/2019\$0.232.14%\$0.000.00%\$0.000.00%47103E247JDGTX[3] Global Income Managed Volatility Fund12/18/201912/19/2019\$0.222.51%\$0.000.00%\$0.000.00%47103A642JRKTXInternational Managed Volatility Fund12/18/201912/19/2019\$0.090.82%\$0.000.00%\$0.151.26%47103A620JPLTXLarge Cap Value Fund12/18/201912/19/2019\$0.080.60%\$0.000.00%\$0.120.77%47103E74JSVTXSmall-Gap Value Fund12/18/201912/19/2019\$0.030.23%\$0.000.00%\$0.000.00%47103E75JSVTXSmall-Gap Value Fund12/18/201912/19/2019\$0.040.27%\$0.040.34%\$1.279.73%47103E75JSVTXSmall-Gap Value Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103E74HDTVX(2) Dividend & Income Builder Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103277HDTVX(3) Developed World Bond Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%471032771HFATX <t< td=""><td>471023622</td><td>JGVAX</td><td>Global Value Fund</td><td>12/18/2019</td><td>12/19/2019</td><td>\$0.23</td><td>1.67%</td><td>\$0.00</td><td>0.00%</td><td>\$0.68</td><td>4.87%</td></t<>	471023622	JGVAX	Global Value Fund	12/18/2019	12/19/2019	\$0.23	1.67%	\$0.00	0.00%	\$0.68	4.87%
47103E247 JDGTX (3) Global Income Managed Volatility Fund 12/18/2019 12/19/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% 47103A740 JRMTX International Managed Volatility Fund 12/18/2019 12/19/2019 \$0.22 2.51% \$0.00 0.00% \$0.00 0.00% 47103A682 JRSTX US Managed Volatility Fund 12/18/2019 12/19/2019 \$0.09 0.82% \$0.00 0.00% \$0.15 1.26% 47103A620 JPLTX Large Cap Value Fund 12/18/2019 12/19/2019 \$0.03 0.23% \$0.00 0.00% \$0.12 0.77% 471032592 JSCVX Small-Mid Cap Value Fund 12/18/2019 12/19/2019 \$0.04 0.27% \$0.04 0.34% \$1.27 9.73% 47103E569 JPVTX (3) Value Plue Income Fund 12/18/2019 12/19/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% \$0.00	47103D553	JIFTX	International Value Fund				1.91%	\$0.00	0.00%	\$0.15	
47103A740JRMTXInternational Managed Volatility Fund12/18/201912/19/2019\$0.222.51%\$0.000.00%\$0.000.00%47103A682JRSTXUS Managed Volatility Fund12/18/201912/19/2019\$0.090.82%\$0.000.00%\$0.151.26%47103A260JPLTXLarge Cap Value Fund12/18/201912/19/2019\$0.080.60%\$0.000.00%\$0.272.01%471023598JMCVXMid Cap Value Fund12/18/201912/19/2019\$0.030.23%\$0.000.00%\$0.120.77%47103E171JSVTXSmall-Mid Cap Value Fund12/18/201912/19/2019\$0.000.04%\$0.000.00%\$0.000.00%47103E569JPVTX(3) Value Plus Income Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103E569JPVTX(3) Value Plus Income Builder Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103Y771HFATX(3) Developed World Bond Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103E437JHETX(3) Global Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D397JUCTX(3) Absolute Return Income Opportunities Fu12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023R67JAKSK(47103D322	JOLTX	Emerging Markets Managed Volatility Fun	12/18/2019	12/19/2019	\$0.23	2.14%	\$0.00	0.00%	\$0.00	0.00%
47103A682JRSTXUS Managed Volatility Fund12/18/201912/19/2019\$0.090.82%\$0.000.00%\$0.151.26%47103A260JPLTXLarge Cap Value Fund12/18/201912/19/2019\$0.080.60%\$0.000.00%\$0.272.01%471023598JMCVXMid Cap Value Fund12/18/201912/19/2019\$0.030.23%\$0.000.00%\$0.120.77%47103E171JSVTXSmall-Mid Cap Value Fund12/18/201912/19/2019\$0.040.27%\$0.040.34%\$1.279.73%471023572JSCVXSmall Cap Value Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103E569JPVTX(3) Value Plus Income Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103Y771HFATX(3) Developed World Bond Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103B377JHBTX(3) Global Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D377JUCTX(3) Absolute Return Income Opportunities Fu12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023762JAHYX(3) High-Yield Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023867JASEX(3) Short-Term Bond Fund	47103E247	JDGTX	⁽³⁾ Global Income Managed Volatility Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.08	0.61%
47103A260JPLTXLarge Cap Value Fund12/18/201912/19/2019\$0.080.60%\$0.000.00%\$0.272.01%471023598JMCVXMid Cap Value Fund12/18/201912/19/2019\$0.030.23%\$0.000.00%\$0.120.77%47103E171JSVTXSmall-Mid Cap Value Fund12/18/201912/19/2019\$0.040.27%\$0.040.34%\$1.279.73%471023572JSCVXSmall Cap Value Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%47103E569JPVTX(3) Value Plus Income Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%47103Y771HFATX(3) Developed World Bond Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%471023606JAFIX(3) Flexible Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%47103T771HFATX(3) Global Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%471032606JAFIX(3) Flexible Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%471032762JAHYX(3) Global Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%471032762JAHYX(3) High-Yield Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%471032762JAHYX(3) Multi-Sector Income Fund12/30/201912/31/2019\$0.000	47103A740	JRMTX	International Managed Volatility Fund	12/18/2019	12/19/2019	\$0.22	2.51%	\$0.00	0.00%	\$0.00	0.00%
471023598JMCVXMid Cap Value Fund12/18/201912/19/2019\$0.030.23%\$0.000.00%\$0.120.77%47103E171JSVTXSmall-Mid Cap Value Fund12/18/201912/19/2019\$0.040.27%\$0.040.34%\$1.279.73%471023572JSCVXSmall Cap Value Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103E569JPVTX(3) Value Plus Income Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103X773HDTVX(2) Dividend & Income Builder Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103Y771HFATX(3) Developed World Bond Fund12/18/201912/19/2019\$0.070.68%\$0.161.55%\$0.080.78%471023606JAFIX(3) Elobal Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103B37JUCTX(3) Absolute Return Income Opportunities Fu12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47102362JAHYX(3) High-Yield Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103B37JUCTX(3) Multi-Sector Income Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023867JASX(3) Short-Term Bond F	47103A682	JRSTX	US Managed Volatility Fund	12/18/2019	12/19/2019	\$0.09	0.82%	\$0.00	0.00%	\$0.15	1.26%
47103E171JSVTXSmall-Mid Cap Value Fund12/18/201912/19/2019\$0.040.27%\$0.040.34%\$1.279.73%471023572JSCVXSmall Cap Value Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103E569JPVTX(3) Value Plus Income Fund12/18/201912/19/2019\$0.000.00%\$0.060.48%\$0.252.20%47103X773HDTVX(2) Dividend & Income Builder Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103Y771HFATX(3) Developed World Bond Fund12/18/201912/19/2019\$0.070.68%\$0.161.55%\$0.080.78%471023606JAFIX(3) Flexible Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D397JUCTX(3) Absolute Return Income Opportunities Fu12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023762JAHYX(3) High-Yield Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47102387JASBX(3) Short-Term Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023867JAGXX(3) Government Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023873JASXX(3) Mo	47103A260	JPLTX	Large Cap Value Fund	12/18/2019	12/19/2019	\$0.08	0.60%	\$0.00	0.00%	\$0.27	2.01%
471023572JSCVXSmall Cap Value Fund12/18/201912/19/2019\$0.200.94%\$0.000.00%\$0.000.00%47103E569JPVTX(3) Value Plus Income Fund12/18/201912/19/2019\$0.000.00%\$0.060.48%\$0.252.20%47103X773HDTVX(2) Dividend & Income Builder Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103Y771HFATX(3) Developed World Bond Fund12/18/201912/19/2019\$0.070.68%\$0.161.55%\$0.080.78%471023606JAFIX(3) Flexible Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103E437JHBTX(3) Global Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D397JUCTX(3) Absolute Return Income Opportunities Fu12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D470JMUTX(3) Multi-Sector Income Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023867JASBX(3) Short-Term Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023820JAGXX(3) Government Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX	471023598	JMCVX	Mid Cap Value Fund	12/18/2019	12/19/2019	\$0.03	0.23%	\$0.00	0.00%	\$0.12	0.77%
47103E569JPVTx(3) Value Plus Income Fund12/18/201912/19/2019\$0.000.00%\$0.060.48%\$0.252.20%47103X773HDTVX(2) Dividend & Income Builder Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103Y771HFATX(3) Developed World Bond Fund12/18/201912/19/2019\$0.070.68%\$0.161.55%\$0.080.78%471023606JAFIX(3) Flexible Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103E437JHBTX(3) Global Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D397JUCTX(3) Absolute Return Income Opportunities Fu12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D470JMUTX(3) High-Yield Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023867JASBX(3) Short-Term Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023820JAGXX(3) Government Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX(3) Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX(3) Mone	47103E171	JSVTX	Small-Mid Cap Value Fund	12/18/2019	12/19/2019	\$0.04	0.27%	\$0.04	0.34%	\$1.27	9.73%
47103X773HDTVX(2) Dividend & Income Builder Fund12/18/201912/19/2019\$0.000.00%\$0.000.00%\$0.000.00%47103Y771HFATX(3) Developed World Bond Fund12/18/201912/19/2019\$0.070.68%\$0.161.55%\$0.080.78%471023606JAFIX(3) Flexible Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103E437JHBTX(3) Global Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D397JUCTX(3) Absolute Return Income Opportunities Fu12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D470JMUTX(3) High-Yield Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023867JASBX(3) Short-Term Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023820JAGXX(3) Government Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX(3) Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX(3) Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX(3) Money Mar	471023572	JSCVX	Small Cap Value Fund	12/18/2019	12/19/2019	\$0.20	0.94%	\$0.00	0.00%	\$0.00	0.00%
47103Y771HFATX(3) Developed World Bond Fund12/18/201912/19/2019\$0.070.68%\$0.161.55%\$0.080.78%471023606JAFIX(3) Flexible Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103E437JHBTX(3) Global Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D397JUCTX(3) Absolute Return Income Opportunities Fu12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D470JMUTX(3) High-Yield Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023887JASBX(3) Short-Term Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023820JAGXX(3) Government Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX(3) Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX(3) Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX(3) Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX(3) Money Market Fund	47103E569	JPVTX	⁽³⁾ Value Plus Income Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.06	0.48%	\$0.25	2.20%
471023606 JAFIX (3) Flexible Bond Fund 12/30/2019 12/31/2019 \$0.00 0.00% \$0.00 0.00% 47103E437 JHBTX (3) Global Bond Fund 12/30/2019 12/31/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% 47103E437 JHBTX (3) Global Bond Fund 12/30/2019 12/31/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% 47103D397 JUCTX (3) Absolute Return Income Opportunities Fu 12/30/2019 12/31/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% 47103D470 JMUTX (3) High-Yield Fund 12/30/2019 12/31/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% 47103D470 JMUTX (3) Multi-Sector Income Fund 12/30/2019 12/31/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% 471023820 JAGXX (3) Short-Term Bond Fund 12/30/2019 12/31/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00% 471023820 JAGXX (3) Government Money M	47103X773	HDTVX	(2) Dividend & Income Builder Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103E437JHBTX(3) Global Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D397JUCTX(3) Absolute Return Income Opportunities Fu12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023762JAHYX(3) High-Yield Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D470JMUTX(3) Multi-Sector Income Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023887JASBX(3) Short-Term Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX(3) Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX(3) Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%	47103Y771	HFATX	⁽³⁾ Developed World Bond Fund	12/18/2019	12/19/2019	\$0.07	0.68%	\$0.16	1.55%	\$0.08	0.78%
47103D397JUCTX(3) Absolute Return Income Opportunities Fu12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023762JAHYX(3) High-Yield Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D470JMUTX(3) Multi-Sector Income Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023887JASBX(3) Short-Term Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023820JAGXX(3) Government Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX(3) Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%	471023606	JAFIX	⁽³⁾ Flexible Bond Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
471023762JAHYX(3) High-Yield Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%47103D470JMUTX(3) Multi-Sector Income Fund12/30/201912/31/2019\$0.000.00%\$0.080.82%\$0.000.00%471023887JASBX(3) Short-Term Bond Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023820JAGXX(3) Government Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%471023838JAMXX(3) Money Market Fund12/30/201912/31/2019\$0.000.00%\$0.000.00%\$0.000.00%	47103E437	JHBTX	⁽³⁾ Global Bond Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
47103D470 JMUTX (3) Multi-Sector Income Fund 12/30/2019 12/31/2019 \$0.00 0.00% \$0.08 0.82% \$0.00 0.00% 471023887 JASBX (3) Short-Term Bond Fund 12/30/2019 12/31/2019 \$0.00 0.00% \$0	47103D397	JUCTX	⁽³⁾ Absolute Return Income Opportunities Fu	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
471023887 JASBX (3) Short-Term Bond Fund 12/30/2019 12/31/2019 \$0.00 0.00% \$0.00 \$0.00 0.00% 471023820 JAGXX (3) Government Money Market Fund 12/30/2019 12/31/2019 \$0.00 0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00%	471023762	JAHYX	⁽³⁾ High-Yield Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
471023820 JAGXX (3) Government Money Market Fund 12/30/2019 12/31/2019 \$0.00 0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00 \$0.00% \$0.00% \$0.00% \$0.00% <	47103D470		(3) Multi-Sector Income Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.08	0.82%	\$0.00	0.00%
471023838 JAMXX ⁽³⁾ Money Market Fund 12/30/2019 12/31/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00%	471023887	JASBX		12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
	471023820	JAGXX	⁽³⁾ Government Money Market Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
	471023838		⁽³⁾ Money Market Fund	12/30/2019	12/31/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
	47103D223	JVGTX	Adaptive Global Allocation Fund			\$0.18	1.76%	\$0.00	0.00%	\$0.00	0.00%
47103D637 JDATX ⁽⁴⁾ Diversified Alternatives Fund 12/18/2019 12/19/2019 \$0.00 0.00% \$0.00 0.00% \$0.00 0.00%	47103D637	JDATX	⁽⁴⁾ Diversified Alternatives Fund	12/18/2019	12/19/2019	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, currency gains and losses, and certain tax adjustments.
⁽²⁾ Amounts do not include the normal quarterly distribution payable on the date noted above.
⁽³⁾ Amounts do not include the normal monthly distribution payable on December 31, 2019.

⁽⁴⁾ Fund may make a distribution which is estimated to be less than \$0.01/share.
⁽⁴⁾ Closed to certain new investors.



Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.668.0434 (or 800.525.3713 if you hold shares directly with Janus Henderson). You can also visit janushenderson.com/info (or janushenderson.com/reports if you hold shares directly with Janus Henderson). Read it carefully before you invest or send money.

Performance may be affected by risks that include those associated with non-diversification, portfolio turnover, short sales, potential conflicts of interest, foreign and emerging markets, initial public offerings (IPOs), high-yield and high-risk securities, undervalued, overlooked and smaller capitalization companies, real estate related securities including Real Estate Investment Trusts (REITs), derivatives, and commodity-linked investments. Each product has different risks. Please see the prospectus for more information about risks, holdings and other details.

Janus Henderson, Perkins and Intech are trademarks of Janus Henderson Group plc or one of its subsidiaries.

©Janus Henderson Group plc.

C-0919-25981 12-30-19

225-00-425981 09-19