

State Tax Withholding for Brokerage and Managed Products



This table provides the state tax withholding requirements for distributions taken from IRAs and employer-sponsored retirement plans.

You can work with your financial advisor to take distributions from your plan.

Or, call an Ameriprise customer service representative at 800.862.7919 to obtain the required distribution form.

State Withholding Requirements:

- **Mandatory:** State withholding is required if federal withholding is applied, otherwise it is optional.
- **Opt-in:** You must indicate you want state taxes withheld, or, state taxes will not be withheld automatically.
- **Opt-out:** You must indicate you do not want state taxes withheld, or, state taxes will be withheld automatically.
- **Form requirement:** State rules may require withholding elections in writing; see bold text below.

Opt-in by electing at least the state minimum and less than the maximum. Opt-out by electing no withholding.

State of Residence	Minimum	Eligible Rollover Distribution*	State Withholding Rules
Alabama	5.00%	-	Opt-in
Alaska	NA	NA	State withholding not available
Arizona	NA	NA	State withholding not available
Arkansas	3.00%	5.00%	Submit a signed form to Opt-out; no form required if state withholding is elected.
California	\$10	-	Opt-out
Colorado	4.55%	-	Opt-in
Connecticut	6.99%	-	Submit a signed form to Opt-out; no form required if state withholding is elected
Delaware	5.00%	5.00%	Opt-in
District of Columbia	\$2.00	-	Opt-In: Partial distribution minimum \$1.00. Mandatory if full distribution 8.95% minimum
Florida	NA	NA	State withholding not available
Georgia	2.00%	-	Opt-in
Hawaii	NA	NA	State withholding not available
Idaho	6.925%	-	Opt-in
Illinois	4.95%	-	Opt-in
Indiana	\$10	-	Submit a signed form to Opt-in; no form required if not withholding.
Iowa	5.00%	5.00%	Mandatory: Withholding is required if federal is applied, otherwise it is optional.
Kansas	5.00%	5.00%	Opt-out
Kentucky	5.00%	-	Opt-in
Louisiana	2.00%	-	Opt-in
Maine	5.00%	5.00%	Mandatory: Withholding is required if federal is applied, otherwise it is optional.
Maryland	\$5	7.75%	Submit a signed form to Opt-in; no form required if not withholding.
Massachusetts	5.05%	-	Mandatory: Withholding is required if federal is applied, otherwise it is optional.
Michigan	4.25%	-	Submit a signed form to Opt-out; no form required if state withholding is elected.
Minnesota	6.25%	-	Opt-in
Mississippi	5.00%	-	Opt-in
Missouri	5.4%, but not less than \$10	-	Submit a signed form to Opt-in; no form required if not withholding.
Montana	\$10	-	Submit a signed form to Opt-in; no form required if not withholding.
Nebraska	5.00%	5.00%	Mandatory: Withholding is required if federal is applied, otherwise it is optional.
Nevada	NA	NA	State withholding not available
New Hampshire	NA	NA	State withholding not available
New Jersey	\$10	-	Submit a signed form to Opt-in; no form required if not withholding.
New Mexico	\$10	-	Submit a signed form to Opt-in; no form required if not withholding.
New York	\$5	-	Opt-in
North Carolina	4.00%	4.00%	Submit a signed form to Opt-out; no form required if state withholding is elected.
North Dakota	1.84%	-	Opt-in
Ohio	3.50%	-	Opt-in
Oklahoma	5.00%	-	Opt-out
Oregon	8% minimum, 10% maximum, but not less than \$10	-	Submit a signed form to Opt-out (only when federal withholding is elected); no form required if federal withholding is not elected or if state withholding is elected.
Pennsylvania	3.07%	-	Opt-in
Rhode Island	5.99%	-	Opt-in
South Carolina	7.00%	-	Opt-in
South Dakota	NA	NA	State withholding not available
Tennessee	NA	NA	State withholding not available

Texas	NA	NA	State withholding not available
Utah	4.95%		Submit a signed form to Opt-in; no form required if not withholding.
Vermont	24% of Federal Withholding	24% of Federal Withholding	Opt-Out
Virginia	4.00%	4.00%	Opt-in
Washington	NA	NA	State withholding not available
West Virginia	\$2	-	Opt-in
Wisconsin	\$5	-	Submit a signed form to Opt-in; no form required if not withholding.
Wyoming	NA	NA	State withholding not available

*Eligible Rollover Distributions (ERD) are distributions made from employer-sponsored retirement plans (e.g. 401(a) or 403(b) plans) that can be rolled over to an IRA or other employer-sponsored retirement plan. State withholding for ERDs is mandatory where applicable.

Whether or not federal or state taxes are withheld from your distribution, you are responsible for the full payment of any state or local taxes, federal income tax, and any penalties that may apply. You may be responsible for estimated tax payments and could incur penalties if your estimated tax payments are not sufficient.

Ameriprise Financial, Inc. and its affiliates do not offer tax or legal advice. Consumers should consult with their tax advisor or attorney regarding their specific situation.

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