

Pay your loan now or later

We offer three repayment options so you can choose to make in-school payments or defer until after school. You choose what best fits your financial and professional goals.

Deferred repayment option



No scheduled loan payments while you're in school and in grace (six months after leaving school).²

Fixed repayment option



Pay a fixed amount every month you're in school and in grace, and you can save on the total loan cost when compared to our deferred repayment option.²

Interest repayment option



Pay interest every month you're in school and in grace. Your interest rate and your total loan cost will be lower than with our deferred repayment option.²

Learn about paying for business school

Business school is an investment in your future. Get tools and strategies to make a plan to pay for it:

- Find business scholarships, grants, and fellowships.
- Learn about financial aid for MBA students.
- Understand student loans.
- Manage your debt.

Get the graduate resources and information you need at SallieMae.com/MBAInfo.

¹ Sallie Mae reserves the right to approve a lower loan amount than the school-certified amount.

² Interest rates for Fixed and Deferred Repayment Options are higher than interest rates for the Interest Repayment Option. You're charged interest and your selected repayment option applies starting at disbursement, while in school and during your six-month separation or grace period. When you enter principal and interest repayment, Unpaid Interest will be added to your loan's Current Principal. Variable rates may increase over the life of the loan.

³ If at any time during the repayment period you enter an approved residency or internship program, you may contact us to request the Residency/Internship Deferment. To apply for the Residency/Internship Deferment, you must submit a form completed by you and an official from the residency or internship program to us for consideration. If you receive the Deferment, the Current Amount Due you will be required to pay each month during the deferment period will reflect the same repayment option that applied to your loan during the in-school period. Deferment periods are issued in up to 12-month increments. You can receive a maximum of four 12-month deferment periods (48-month maximum). Interest is charged during the deferment period and Unpaid Interest may be added to the Current Principal at the end of each deferment period, which will increase the Total Loan Cost.

⁴ Available for loans used to pay qualified higher education expenses at a degree-granting institution. Graduated Repayment Period (GRP) allows interest-only payments for 12 billing periods after principal and interest repayment begins. At the time of GRP request, the loan must be current (not past due). Customers may request GRP during the six billing periods before and the 12 billing periods immediately after the loan first enters principal and interest repayment. GRP does not extend the loan term. GRP increases the Total Loan Cost and monthly payments after the GRP will be higher than they would have been without it.

⁵ Borrower or cosigner must enroll in auto debit through Sallie Mae. The rate reduction benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month, and may therefore be suspended during a forbearance or deferment period.

⁶ Based on a comparison of approval rates for undergraduate and graduate borrowers of Sallie Mae student loans available during a rolling 12-month period from October 1, 2016 through September 30, 2017.

⁷ Only the borrower may apply for cosigner release. Borrowers who meet the age of majority in their state may apply for cosigner release by providing proof of graduation (or completion of certification program), income, and U.S. citizenship or permanent residency (if your status has changed since you applied). In the last 12 months, the borrower must be current on all Sallie Mae serviced loans (including no hardship forbearances or modified repayment programs) and have paid ahead or made 12 on-time principal and interest payments on each loan requested for release. When the cosigner release application is processed, the borrower must demonstrate the ability to assume full responsibility of the loan(s) individually, and pass a credit review that demonstrates a satisfactory credit history including but not limited to no: open bankruptcy, open foreclosure, student loan(s) in default or 90 day delinquencies in the last 24 months. Requirements are subject to change. Shortest qualification period based on an April 30, 2018 review of national private loan programs offered by publicly-traded competitors.

⁸ Borrowers and cosigners who have an available FICO® Score, may receive their score quarterly after the first disbursement of their loan. The FICO® Score provided to you is the FICO® Score 8 based on TransUnion data, and is the same score that Sallie Mae uses, along with other information, to manage your account. FICO® Scores and associated educational content are provided solely for your own non-commercial personal review, use and benefit. This benefit may change or end in the future. FICO® is a registered trademark of the Fair Isaac Corporation in the United States and other countries.

⁹ Explore federal loans and compare to ensure you understand the terms and features. Sallie Mae MBA Loans that have variable rates can go up over the life of the loan. Federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans and loan forgiveness and deferment benefits, which other student loans are not required to provide. Federal loans generally have origination fees, but are available to students regardless of income.

¹⁰ Federal student loan rate and fee information is based on a May 30, 2017 and June 19, 2017 Electronic Announcement from Federal Student Aid, an office of the U.S. Department of Education. Other federal student loan information was gathered on April 25, 2018 from studentaid.ed.gov. Check this website for the most up-to-date information about federal loan products. Rates, fees and availability of federal loan products are subject to change by the Federal Government.

Information advertised valid as of April 25, 2018.

Sallie Mae MBA Loans are made by Sallie Mae Bank or a lender partner.

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Sallie Mae MBA LoanSM



Get the money you need for your business school expenses

View rates and apply today at SallieMae.com/MBA

For degree-granting institutions

Sallie Mae MBA LoanSM

Going for an MBA can be a hectic time. To make things easier, this loan lets you cover your school-certified expenses,¹ repay your loan early with no penalty, and get repayment flexibility.

Use this loan to pay for business school expenses—when scholarships, grants, and federal student loans aren't enough.

✔ Cover your business school costs

- Up to 100% of school-certified graduate school costs—and no maximum limit for all years of school¹
- No origination fee or prepayment penalty
- In-school or deferred payment options—pay it back now or later²
- Competitive variable or fixed interest rate types

✔ Get repayment flexibility as you build your career

- 6-month grace period;² interest capitalizes (unpaid interest is added to your loan's principal amount) at the end of the grace period
- Up to 48 months of internship deferment³
- 12 monthly interest-only payments as you enter repayment with the Graduated Repayment Period (for eligible borrowers)⁴

✔ Lower your total loan cost

- 0.25 percentage-point interest rate reduction with auto debit enrollment and monthly payments⁵
- 0.50 percentage-point interest rate reduction when you choose the interest repayment option vs the deferred repayment option²

Consider a cosigner

Graduate borrowers are four times more likely than undergrads to be approved on their own,⁶ but finding a parent or other creditworthy individual to cosign your loan may increase your chances of getting a loan approved. Plus, we offer the industry's shortest cosigner release qualification period—you can apply to release your cosigner from the loan after you graduate, make 12 on-time principal and interest payments, and meet certain credit requirements.⁷

Apply as an international student

If you're a non-U.S. citizen student attending a school located in the U.S., you're eligible to apply for this loan with a creditworthy cosigner who is a U.S. citizen or U.S. permanent resident with required U.S. Citizenship and Immigration Service (USCIS) documentation.

Get repayment flexibility when you graduate

Manage your budget after school with our Graduated Repayment Period. Qualified students can elect to make 12 monthly interest-only payments as they enter repayment.⁴

Defer payments during internships

A deferment can help you postpone or reduce your MBA Loan payments during your internship. It's available in increments of 12 months, up to a total of 48 months.³

Track your credit health

You and your cosigner will have free access to quarterly FICO® Scores online. You'll also see the key factor(s) affecting your score and education content to help you understand why keeping tabs on your credit is important.⁸

View rates and apply today at
SallieMae.com/MBA
or call 800-562-6872

Compare the Sallie Mae MBA Loan to the Direct Graduate PLUS Loan

We encourage you to apply and compare the rates on the Sallie Mae MBA Loan to the rate offered on the Federal Direct Graduate PLUS Loan—choose the one that's right for you. **You may get a lower rate with our business school loan than with a Direct Graduate PLUS Loan if you're a highly qualified borrower.⁹**

Comparing loans for your education		
	Sallie Mae MBA Loan	Direct Graduate PLUS Loan ¹⁰
Variable interest rates	Yes	No
Fixed interest rates	Yes	Yes
Origination fee	No	Yes, 4.264% for loans first disbursed on or after October 1, 2017, and before October 1, 2018.
Repayment options	Two in-school choices or defer until after school ²	Check studentaid.ed.gov for available repayment options.
Enrollment status	Full-time, half-time, less than half-time	Must be at least half-time
Grace period	6 months ²	6 months
Interest capitalization at the end of the grace period	Unpaid interest capitalizes at the end of the 6-month grace period. ²	Unpaid interest capitalizes when repayment begins at the end of the 6-month grace period.
Benefits	<ul style="list-style-type: none">• 0.25 percentage-point interest rate reduction for auto debit enrollment⁵• Quarterly FICO® Credit Score for free⁸	0.25 percentage-point interest rate reduction for automatic debit enrollment
Internship deferment	Deferment is available in up to 12-month increments; limited to a total of 48 months. ³	A forbearance may be available if the student meets certain eligibility requirements. See studentaid.ed.gov for more information.
Cosigner release option	Yes, you may apply after you graduate, make 12 on-time principal and interest payments, and meet certain requirements. ⁷	No, student and any cosigner commit to repaying the loan for the life of the loan.
Free Application for Federal Student Aid (FAFSA) required	No (unless it's the school's policy).	Yes, in addition to the FAFSA, some states/colleges require additional forms or applications for aid.
Death and disability loan forgiveness	Yes, if the student dies or becomes permanently and totally disabled, we will waive all remaining payments on the loan.	Yes, if the primary borrower dies or becomes permanently and totally disabled, the loan will be waived if certain conditions are met.



Borrow responsibly

We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Students and families should evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan.

This information is for borrowers attending degree-granting institutions only. You must be attending or have attended a participating school located in the U.S. during an eligible prior enrollment period. You must be a U.S. citizen or a permanent resident or a Non-U.S. citizen borrower with a creditworthy cosigner (who must be a U.S. citizen or permanent resident) and required U.S. Citizenship and Immigration Service (USCIS) documentation. U.S. citizens and permanent residents enrolled in eligible study abroad programs or who are attending or have attended schools located outside the U.S. are also eligible. Borrowers must be in an M.B.A. program. Graduate Certificate/Continuing Education coursework is not eligible. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.