



Open New Checking Account

To make your switching experience easier, this form will allow you to open a new checking account. Please Note: A savings account with a \$5 minimum balance is required. I/We authorize Members 1st to obtain or verify any information necessary as relative to this application.

I certify that I am already a member of Members 1st Federal Credit Union. My savings account number is:

Primary Applicant

Name (please print)

Address

City, State, Zip

Telephone #

Email Address

Social Security Number

Date of Birth

ID Type/ID Number/Issue Date/Expiration Date

Joint Applicant

Name (please print)

Address

City, State, Zip

Telephone #

Email Address

Social Security Number

Date of Birth

ID Type/ID Number/Issue Date/Expiration Date

W-9 Certification of Taxpayer Identification Number (Social Security Number)

By signing below, under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number, and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
- I am a U.S. citizen or other U.S. person.

- I am a U.S. Citizen or Resident
- I have been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding

I am not a U.S. Citizen or Resident (Complete W-8 Form)

Primary Signature

Date

- I am a U.S. Citizen or Resident
- I have been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding

I am not a U.S. Citizen or Resident (Complete W-8 Form)

Joint Signature

Date

- I/We have read and agree to the Members 1st Debit Card, EZ Call and/or Members 1st Online terms and conditions, and the Electronic Funds Transfer (EFT) disclosure statement. I/We agree that the information above is true and complete and authorize Members 1st FCU to obtain any information necessary to this application.
- I/We hereby make application for membership in the Members 1st FCU. I/We agree to conform to its by-laws and amendments thereof, and maintain at least a \$5 minimum balance. Members 1st FCU is hereby authorized to recognize any of the signatures subscribed hereto in the payment of funds or the transaction of any business for this account and all sub-accounts. I/We acknowledge receipt of the Membership Account Agreement which contains all relevant contractual obligations for this account and all sub-accounts. I/We also acknowledge receipt of the Membership Booklet.

Primary Signature _____ Date _____ Joint Signature _____ Date _____

ACCOUNT TERMS

Share Accounts

RATE INFORMATION. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. Except as otherwise noted, the Dividend Rate and Annual Percentage Yield for the accounts(s) are variable and may change at any time at the discretion of the Credit Union. The Annual Percentage Yield is based on an assumption that dividends will remain in the account until maturity.

COMPOUNDING AND CREDITING. Dividends will be compounded and credited monthly to your account. The dividend period begins on the first calendar day of each calendar month and ends on the last calendar day of each calendar month. The dividend period is monthly.

BALANCE COMPUTATION METHOD. Dividends are calculated by the average daily balance method in which dividends are computed by applying a periodic rate to the average balance in the account for each day of the period and dividing that sum by the number of days in the period.

ACCURAL OF DIVIDENDS. Dividends will begin to accrue on cash and non-cash deposits (e.g. checks) on the business day you deposit such items to your account.

BALANCE INFORMATION. The minimum balance required to open each account is disclosed under the Minimum Opening Deposit column.

FEES AND CHARGES. See Service Charge Schedule for a list of fees and charges that may be assessed against your account.

TRANSACTION LIMITATIONS. (Applies to Savings, Supplemental Savings, Money Management Account, Holiday Club, and Vacation Club only). During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer or telephone order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed these transfer limitations in any statement period your account may be subject to closure by the credit union or to a fee.

NATURE OF DIVIDENDS. Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

BYLAW REQUIREMENTS. See Membership Booklet.

