

Bright Futures Fact Sheet

2017-2018 Academic Year

\$213.55 = Florida Academic Scholars Amount Per Credit Hour

\$300 = Florida Academic Scholars Only for Book/College Related Expenses

1. Is the Florida Academic Scholarship funded for the 2017-18 academic year?

Yes.

2. What is the award amount for Florida Academic Scholars (FAS)?

Academic Scholars will receive an award equal to 100% of tuition and applicable fees at a public institution. Students attending a nonpublic institution will receive a comparable award amount.

3. What fees are covered by the FAS award?

Applicable fees include: activity and service fee, health fee, athletic fee, financial aid fee, capital improvement fee, campus access/transportation fee (SUS only), technology fee and tuition differential fee.

4. Is the \$300 book and college-related expense award tied to actual book costs the student incurred?

No. Although the additional \$300 award may be used to pay for books, it is not directly tied to book expenses incurred by a student. Those funds, which are included in the total FAS disbursement, may be applied to any college-related expenses. This \$300 is only available to FAS recipients for fall and spring terms.

5. How should the \$300 per semester amount for additional college-related expenses be applied?

Academic Scholars who enroll in a minimum of 6 credit hours for fall or spring terms will receive an additional \$300 for college-related expenses each term.

6. How should the award be calculated for each student at a public institution?

For public universities, the FAS award will be calculated using the official undergraduate information published by the Board of Governors for your institution's main campus for the tuition and specified applicable fees. The resultant per credit hour amount will be multiplied by the number of hours the student is enrolled. Any applicable block fees will then be added to the per credit hour amount. The \$300 for additional college-related expenses is added to the total and reported to OSFA on the Disbursement Eligibility Report.

7. Should the award amount be adjusted for students who are granted one or more fee waivers?

No. All FAS per credit award amounts for students at your institution will be identical even if some students were not charged all the applicable fee



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8. Does the student return the \$300 if courses are dropped or withdrawn?

Students who drop or withdraw from courses are not required to repay the \$300, unless the student withdraws from all classes during the term.

9. Do Florida Academic Scholars receive summer funding?

Yes. Academic Scholars will be disbursed an award if enrolled summer 2018. However, the \$300 for college-related expenses is not available for the 2018 summer term

10. Do Florida Medallion Scholars or Gold Seal Scholars receive summer funding?

No. Only Academic Scholars will be disbursed an award if enrolled summer 2018.

11. May FAS eligible graduate students be funded during the summer?

Yes. An FAS scholarship recipient who qualifies for one semester of graduate study funding, may have the one semester be the summer term. However, the \$300 for college-related expenses is not available for the 2018 summer term.

12. What rate should be used when calculating disbursements for transient students?

OSFA will provide institutions with both upper- and lower-level tuition and fee information which will be used in the calculation of FAS awards for transient students.

13. How will the dropped/withdrawn refund amount be calculated for public institutions?

If the student still had received a disbursement after the dropped hours, the refund will equal the per credit hour tuition and applicable fee amount multiplied by the number of hours dropped. Block tuition costs and the additional \$300 for college-related expenses will be included in the refund only if the student dropped all term hours.

