

RETAIL SEGMENT PRODUCTS INTEREST RATES W.E.F.07/05/2019

(Current 1 YEAR MCLR – 8.65%)

1. Home Loan (including HL-NRI and IB Home Advantage)

Sub-Category	Upto Rs. 30.00 Lakhs	Above Rs.30 lakhs upto Rs. 75.00 Lakhs	Above Rs. 75.00 Lakhs
Salaried			
Women Borrowers	8.75%	8.85%	9.00%
Others	8.80%	8.90%	9.05%
Non-Salaried			
Women Borrowers	8.80%	8.90%	9.05%
Others	8.85%	8.95%	9.10%

2. Plot Loan (Resident and NRI)

Sub-Category	Upto Rs. 30.00 Lakhs	Above Rs.30 lakhs upto Rs. 75.00 Lakhs	Above Rs. 75.00 Lakhs
Salaried			
Women Borrowers	9.75%	9.85%	10.00%
Others	9.80%	9.90%	10.05%
Non-Salaried			
Women Borrowers	9.80%	9.90%	10.05%
Others	9.85%	9.95%	10.10%

3. Home Loan under CRE (including HL-NRI and IB Home Advantage)

Sub-Category	Upto Rs. 30.00 Lakhs	Above Rs.30 lakhs upto Rs. 75.00 Lakhs	Above Rs. 75.00 Lakhs
Salaried			
Women Borrowers	9.25%	9.35%	9.50%
Others	9.30%	9.40%	9.55%
Non-Salaried			
Women Borrowers	9.30%	9.40%	9.55%
Others	9.35%	9.45%	9.60%

4. Ind Awas(EWS/LIG/MIG-I/MIG-II) under PMAY – 8.65%

5. Other Personal Banking Products

Particulars	Category of Borrowers	Rate of Interest	
		Women Borrowers	Others
IB Home Loan Plus	Salaried with Check-off facility	10.35%	10.85%
	Non Salaried class	10.60%	10.85%
IB Home Enrich	Salaried with Check-off facility	8.75%	9.25%
	Non Salaried class	9.00%	9.25%

IB Home Improve Loan	10.75%
Ind Mortgage	12.25%
IB Rent Encash	12.00%
Reverse Mortgage@	9.85%

@ Reverse mortgage interest rates shall be subject to reset clause – Interest reset at the end of every 5 years based on the Reverse Mortgage interest rate as prevailing on the date of reset.

6. **IB Rental (Above Rs.5 crores)**

Loan Product	Rate of Interest
IB Rental (CRE)	Ranging between 10.70% and 14.70%\$
IB Rental (Non-CRE)	Ranging between 9.70% and 13.70%\$

\$ Based on Internal Rating Grades

7. **Jewel loans under Non Priority Sector (Short Term Loan)**

Loan Product	Sub- Category	Rate of Interest	
		Women Borrowers	Others
Short Term Loan (upto 35 months)	Upto Rs. 3.00 Lakhs	10.80%	10.90 %
	Above Rs. 3.00 up to Rs.5 Lakhs	10.90%	11.00 %
	Above Rs.5 lakhs	11.50%	11.60 %
Jewel Loan to Senior Citizens	Upto Rs.5.00 lakhs (both EMI & Bullet Payment)	10.90%	11.00%

8. **Education Loan under IBA scheme**

Schemes	Rate of Interest
Where Credit Guarantee cover (CGFSEL) is available. (No further interest concession is available for girl students)	10.65%
Where Credit Guarantee cover (CGFSEL) is not available (0.50% interest concession is available for girl students)	11.65%
IB- Skill Loan (No further interest concession is available for girl students)	10.15%

9. **IB Education Loan Prime Scheme:**

Schemes	Rate of Interest
Education Loan to premier Institutions* (List A as per IB Education Loan Prime Scheme)	8.75%
Education Loan to premier Institutions* (List B as per IB Education Loan Prime Scheme)	9.35%
Education Loan to premier Institutions* (List C as per IB Education Loan Prime Scheme)	9.75%
* No further interest concession is available for girl students	

10. IB - Vehicle Loan

Sub- Category	Rate of Interest
Vehicle Loan (New Cars)	9.65%
Vehicle Loan (Used Cars)	12.60%
Vehicle Loan (2 Wheelers)	12.10%

11. Other PSLPs (Personal Structured Loan Products):

Loan Product	Sub- Category	Rate of Interest
Pension Loan	Repayment upto 12 months	12.35 %
	Repayment above 12 months and upto 36 months	13.10 %
	Repayment above 36 months and upto 60 months	13.35%
Van / Bus to Educational Institutions		12.60%
Loan to LIC Agents		14.85%
IB Bala Vidya		12.60%
Loan / Overdraft against NSC / KVP / LIC Policy / RBI Relief Bonds		11.15%

12. Clean Loan to Salaried Class Scheme

Borrower Type	Check-off facility / Undertakings	Rate of Interest	
		Women Borrowers	Others
For employees of Government organizations / PSUs & Central / State Government and for Salaried individuals of reputed Private Sector / other reputed organizations approved by respective Zonal Office	Where Check-off facility & undertaking by the employer is <u>available</u>	10.70%	10.80 %
	Where Check-off facility & undertaking by the employer is <u>not available</u> , but salary is credited with our Bank.	11.30%	11.40 %
For Housing Loan Borrowers (Salaried Class)	Where salary is credited with our Bank	10.80%	
For OD facilities, 1% additional interest shall be charged from above interest rates			

13. Loan against deposit:

Loan Product	Rate of Interest
Loan against own Deposit	Deposit Rate + 2.00%
Loan against Third Party Deposit	11.00% (or) Deposit Rate + 3.00% whichever is higher