

## Summary of the Wells Fargo Rewards<sup>®</sup> Program Terms and Conditions and Addendum to the Wells Fargo Rewards<sup>®</sup> Program Terms and Conditions for the Wells Fargo Propel 365 American Express<sup>®</sup> Card

Effective: February 2014

1. "You", "Your", or "Customer" means, as applicable, each person who is the owner of an Earning Mechanism and a participant in the Wells Fargo Rewards Program ("Program") through that Earning Mechanism as indicated in our records. "Wells Fargo", "We", "Us", or "Our" shall mean Wells Fargo Bank, N.A. This Program is not available for product(s), promotion(s) or offer(s) unless specifically allowed.
2. The Program may encompass multiple product(s), or promotion(s), or offer(s) (collectively and each an "Earning Mechanism(s)"). Each Earning Mechanism will also have terms and conditions which may address Program fees, Rewards Currency expiration, annual earnings maximums and Program cancellation ("Addendum(s)") that will supplement these Program Terms and Conditions. These Program Terms and Conditions and Addendum(s), as well as any additional terms and conditions that are referenced in these Program Terms and Conditions, represent the complete terms of the Program (collectively "Terms"). You also acknowledge that You will be required to consent to certain agreements for online functionality. You agree to these Terms by using the Program.
3. An Earning Mechanism will earn "Points", "Cash Rewards" or "Rebates" (collectively and each a "Rewards Currency"). A Wells Fargo Rewards Program account ("Rewards Account") will be automatically opened for You. A Rewards Account holds, calculates and accumulates Rewards Currency, and will have at least one Earning Mechanism assigned to it. A Rebate Earning Mechanism will display as "Cash Rewards" in Your Rewards Account. You can earn Rewards Currency in a variety of ways, including purchases made with an Earning Mechanism at qualifying merchants or in connection with other promotions or offers. Any such promotion(s) or offer(s) may have specific terms and conditions that will be disclosed at the time of the promotion or offer.
4. You will earn one Point for every \$1 spent in Net Purchases (purchases minus returns and credits) made on Your credit card account, rounded to the nearest whole dollar. For purchases made at retailers located in the United States whose merchant category code ("MCC") for American Express is classified in the following categories: gas stations (MCC 5541) and automated fuel dispensers (MCC 5542), You will earn two bonus Points (for a total of three Points) for every \$1 spent in Net Purchases made on Your credit card account, rounded to the nearest whole dollar (gas purchases at warehouse/membership clubs, grocery stores, car washes, auto repair stores and superstores that sell gasoline may not be coded as gas stations or automated fuel dispensers). For purchases made at retailers located in the United States whose MCC for American Express is classified in the following categories: eating places and restaurants (MCC 5812), drinking places (MCC 5813), and fast food restaurants (MCC 5814), You will earn one bonus Point (for a total of two Points) for every \$1 spent in Net Purchases made on Your credit card account, rounded to the nearest whole dollar (caterers, bakeries, grocery stores and other miscellaneous places that serve food or operate restaurants on their premises are not considered eating places and restaurants, drinking places, or fast food restaurants). Purchases made at retailers that do not process transactions using these codes for American Express will not qualify for bonus Points, i.e., You will only earn one Point on such Net Purchases. Wells Fargo does not have the ability to control how a retailer chooses to classify their business and therefore reserves the right to determine which purchases qualify for bonus Points. These bonus Points earned at qualifying merchants will appear on Your credit card account statement 1-2 billing periods from the date the transaction occurred. Returns or credits applied to Your credit card account, such as returned or disputed purchases, may reduce or eliminate Points already earned. It may also cause a negative Points balance. Deducted Points will post within 1-2 billing periods.
5. Relationship Bonus:
  - a. If You own or are otherwise listed in Our records as being associated with (for the purposes of this paragraph 5 only, "Own") a consumer Wells Fargo checking or savings account (not including time accounts (CDs) or health savings accounts) or a PMA<sup>®</sup> Package (each a "qualifying deposit account"), You will earn a bonus of 10%, 25% or 50% on Points earned on Net Purchases made on Your credit card account as set forth in 5(b) below (each a "Relationship Bonus"). You cannot earn a Relationship Bonus on Points that are earned as either bonus Points or as promotional Points.

- b. A Relationship Bonus is determined as follows (Your Relationship Bonus percentage will be one of the following based upon the type of qualifying deposit account you Own. If You Own more than one qualifying deposit account, You will earn the most favorable percentage You qualify for at the time the Relationship Bonus is calculated as described below.):
- If You Own a consumer Wells Fargo checking or savings account (not including time accounts (CDs) or health savings accounts), You will earn a 10% Relationship Bonus.
  - If You Own a PMA Package, You will earn a 25% Relationship Bonus. However, if the statement-ending qualifying relationship balance in Your PMA Package is \$250,000 or more, You will instead earn a 50% Relationship Bonus.
  - If You are a Wells Fargo Private Banking PMA Package client, You will earn a 50% Relationship Bonus.
- c. A Relationship Bonus is calculated each month based on whether You Own a qualifying deposit account at the previous month's end. Calculation is made at the time the credit card account transactions are posted. A Relationship Bonus is earned monthly and will show on Your Rewards Account as pending until it is posted. **The Relationship Bonus, which will be in the form of rewards Points, will be posted to Your Rewards Account the 13th month after the date Your credit card account was opened and annually on this date thereafter.**
- For example:
- If You Own a Wells Fargo checking account (earning a 10% Relationship Bonus) at the end of January and You make \$1,000 in Net Purchases in February in the following categories: \$100 at gas stations, \$100 at restaurants and \$800 combined in other categories, You will earn 1,000 non-bonus Points, 100 Relationship Bonus Points, 200 bonus Points for gas station purchases, and 100 bonus Points for restaurant purchases, giving You a total of 1,400 Points earned for February. The 100 Relationship Bonus Points will remain in pending status and will post annually while other bonus Points will post monthly.
  - If You Own a PMA Package with a qualifying relationship balance of \$250,000 or more as of end of the month January, You will earn 50% Relationship Bonus on February Net Purchases. If Your qualifying relationship balance drops to below \$250,000 as of end-of-month February, You will earn 25% on Your March Net Purchases.
- d. If You have questions regarding the type of account or package You Own, please contact Your banker or call the number on Your statement.
6. Point accrual will begin upon credit card account open date. No Points will be awarded retroactively.
  7. The following purchases/transactions do not earn Points: monthly or annual rewards Program fees, ATM transactions, cash advances of any kind, balance transfers, SUPERCHECKS™, casino gaming chips, wire transfers, off-track wagers, lottery tickets, or bets or wagers transmitted over the Internet. Fees or interest posted to Your credit card account, including but not limited to returned payment fees, late fees, and monthly or annual fees, do not earn Points.
  8. Amounts currently in dispute and purchases made in violation of law or the terms governing Your credit card account will not earn Points.
  9. There is no limit to the Points You may earn in any calendar year.
  10. There is no annual fee for this Program.
  11. Points will not expire on this Program.
  12. **Changes to the Terms or Program: Wells Fargo reserves the right to amend, cancel, or temporarily suspend the Program or Your participation in the Program, in whole or in part, or change any of the Terms, at any time for any reason, including without limitation, suspected fraud, abuse of Program privileges or violation of the Terms, as determined in Our sole discretion, which may result in the decrease of redemption value, the cancellation of the ability to earn and/or redeem Rewards Currency, and/or forfeiture of Rewards Currency. We will give You advance written notice of material changes.** You can find the most current Program Terms and Conditions at MyWellsFargoRewards.com or by calling the *Wells Fargo Rewards Service Center* at 1-877-517-1358.
  13. If Your credit card account is cancelled or closed for any reason, the related Rewards Currency will be forfeited on the date of cancellation or closure.
  14. If Your credit card account is closed, becomes delinquent or in default, You will not continue to earn Points and the Points associated with Your credit card account will not be available for redemption, transfer or gifting. Both posted and pending Points, including pending Relationship Bonus points, may also be forfeited depending upon Your credit card account status. Points that have posted to Your Rewards Account that are associated with other Earning Mechanisms will remain available for redemption, transfer and gifting.
  15. For airline ticket redemptions, the number of Points required to be redeemed is equivalent to the ticket costs divided by .01, rounded up to the nearest whole Point.
  16. There is no per airline ticket processing fee.

**Wells Fargo Credit Card**

**For 24 hour customer service: 800-642-4720**

Summary of Account Terms and Other Information

Customer Name: Henry Wells

Application Date: June 11, 2014

17. The Program cannot be removed without the closure of the existing credit card account.
18. These Terms are only a summary. Other restrictions and requirements apply. The full *Wells Fargo Rewards*<sup>®</sup> Program Terms and Conditions and Addendum to the *Wells Fargo Rewards*<sup>®</sup> Program Terms and Conditions for the Wells Fargo Propel 365 American Express<sup>®</sup> Card will be provided upon enrollment.