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## **Technology Fast 50**

India 2019 winners report
November 2019

## Foreword

Deloitte Touche Tohmatsu India LLP is thrilled to present the 15th edition of the Deloitte Technology Fast 50 India programme. The programme recognises, honours, and encourages businesses and entrepreneurs who are striving forward with remarkable revenue growth rates using their technology, innovations, and skilled human resources.

We are proud that the programme, started in 2005, has become a pre-eminent event recognising excellence in technology in India. We are overwhelmed by participants' appreciation and continued enthusiasm over the years.

To maintain the comprehensiveness and quality of rankings of high-growth

technology companies, key data is sourced from qualifying businesses across India. The resulting ranking testifies to the achievement of the fastest-growing 50 technology businesses (both private or public) in India, gauged by their revenue performance over the past three financial years.

The overall winner with 8,271 percent growth in revenue is Bizongo (Smartpaddle), followed by TheMathCompany with 2,849 percent growth. Phonon was at the third place with 2,291 percent growth in revenue over the past three years.

We congratulate winners on their outstanding achievement.

## 15 years and counting

2005 2007

#### **ACL Wireless Limited** 2.102%

- Technology Fast 50 India programme launched
- It was one of the initial moves to recognise India's technological potential

#### **Drishtee Dot Com Limited** 1.187%

- Nominations to Technology Fast 50 India started increasing
- Winners achieved a growth rate of over 100 percent

#### **RateGain IT Solutions Private** Limited

2,641%

- Collective average growth rate of top 50 winners crossed 450 percent
- The winner that ranked 50 recorded a three-year average growth rate of over 150 percent

#### **Radiant Info Systems Limited**

2,252%

12.023%

• The programme received the largest number of nominations to date

### **Enzen Global Solutions Private Limited**

1.847%

• Signs of downturn appeared but top 50 winners continued on their growth paths

2013 ...... 2011

#### **FatPipe Networks India Limited**

1,765%

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red

ent,
r-based
nade it to · Media and entertainment, and internet-based businesses made it to top 50

u 2015 www.... www...

2014

.......

### **Ardom Telecom Private Limited**

• Year of many firsts for the Tech

• First time a winner crossed the

10,000 percent growth mark

Internet-enabled businesses

marked their dominance as

• Highest-ever collective average

growth rate of top 50 winners at

Fast 50 programme in India

#### **Online Recharge Services Private Limited**

5.227%

- High growth rates rebounded and we were tempted to ask: "Downturn, where?"
- First time a top 50 India winner recorded a three-year average growth rate in excess of 5,000 percent

#### **Ubona Technologies Private Limited**

1.353%

- Average growth rates were lower. but signs of stability among fast-growing technology companies
- Businesses in tier 2 cities give tough competition to those in metro cities

#### **GreyCampus Edutech Private Limited** 1.622%

- Top 30 recorded three-year average revenue growth of more than 200 percent, which was last seen in 2009
- • 27 repeat winners and 23 new entrants
  - 6 repeat winners (featured in top 50 four times or more)

#### F1 Info Solutions & **Services Private Limited** 3.961%

- The overall winner recorded the third highest growth rate ever in the past 11 years
- Top 25 recorded 200 percent plus growth rate
- 31 repeat winners; of which, 12 improved on their prior rankings

#### **Brain4ce Education Solutions Private Limited** 2.768%

- Deloitte Technology Fast 50 India celebrated its 10th anniversary
- Over 50 percent of top 50 winners recorded more than 200 percent growth rate

#### 

growth leaders

over 650 percent

#### Mogli Labs (India) Private Limited 11.836%

- The company was featured in top 50 for the second time; the top two companies in 2018 crossed the 10,000 percent mark in revenue growth
- 20 repeat winners
- New age businesses were established

### **Smartpaddle Technology Private Limited** 8,271%

- Top six companies crossed the thousand percent mark in three-year average growth rate
- Combined three-year average growth rate of top 50 companies was 617 percent
- Niche technology and technology-enabled businesses are taking prime spots in the list of winners

#### **Polestar Solutions and Services India LLP** 805%

- 36 repeat winners, including 18 firsttime winners from 2016
- 10 businesses repeated their win (four times or more)
- Combined three-year average growth of top 25 was over 322 percent with top 39 individually recording more than 100 percent three-year growth

# Deloitte Technology Fast 50 India 2019 ranking

Ra	ink	Winner	Location	Three-year average growth rate	Past wins (year, rank)
1	BIZ ON GO	Smartpaddle Technology Private Limited www.bizongo.com	Mumbai	8,271.1%	
2	• The Math Company	TheMathCompany Private Limited www.themathcompany.com	Bengaluru	2,849.4%	
3	phonon.io	Phonon Communications Private Limited www.phonon.io	Vadodara	2,290.5%	2016 (47)
4	motadata	Mindarray Systems Private Limited www.motadata.com	Ahmedabad	1,982.3%	2018 (11)
5	JustCall	SLabs Technologies Private Limited www.justcall.io	Noida	1,366.8%	
6	moglix	Mogli Labs (India) Private Limited www.moglix.com	Noida	1,105.7%	2018 (1)
7	digital <b>erl</b> et	DigitalAPICraft Private Limited www.digitalapicraft.com	Bengaluru	957.0%	2018 (10)
8	uc UrbanClap	UrbanClap Technologies India Private Limited www.urbanclap.com	Gurugram	952.4%	

Rank	Winner	Location	Three-year average growth rate	Past wins (year, rank)
9 Mil texting	3m Digital Networks Private Limited www.mobtexting.com	Bengaluru	916.4%	
10 ROINET	ROI NET Solution Private Limited www.roinetsolution.com	Gurugram	858.9%	
adglobal360	AdGlobal360 India Private Limited www.adglobal360.com	Gurugram	742.1%	2013 (32)
12 Yaanto	Gadgetwood eServices Private Limited www.yaantra.com	New Delhi	526.8%	
13 NumberMall	NumberMall Private Limited www.numbermall.com	Hyderabad	521.1%	2018 (6)
14 ZIZealiar	IZealiant Technologies Private Limited www.izealiant.com	Pune	510.9%	
15 BYJU'S	Think and Learn Private Limited www.byjus.com	Bengaluru	456.5%	2017 (7), 2016 (8), 2015 (21), 2014 (43), 2013 (29), 2012 (33)
16 C LOGINEX	LogiNext Solutions T Private Limited www.loginextsolutions.com	Mumbai	383.5%	2018 (7)
17 InstaSaf	InstaSafe Technologies Private Limited www.instasafe.com	Bengaluru	337.4%	2018 (49)
Bewakoof*	Bewakoof Brands Private Limited www.bewakoof.com	Mumbai	332.2%	

Ran	nk	Winner	Location	Three-year average growth rate	Past wins (year, rank)
19	E	ZeMoSo Technologies Private Limited www.zemosolabs.com	Hyderabad	268.2%	2018 (28), 2016 (37)
20	<b>∳</b> iMerit	iMerit Technology Services Private Limited www.imerit.net	Kolkata	263.7%	2018 (21)
21	Cropin	CropIn Technology Solutions Private Limited www.cropin.com	Bengaluru	259.8%	
22	AMNEX	Amnex Infotechnologies Private Limited www.amnex.com	Ahmedabad	254.5%	
23	FOREYE ENABLING DIGITAL LOGISTICS	Robotic Wares Private Limited www.getfareye.com	Noida	242.5%	2018 (27), 2017 (8), 2016 (28)
24	<b> ⊭</b> perium	Piquor Technologies Private Limited www.xperium.ai	Gurgaon	242.2%	2018 (39)
25	valuele f RespOnsible Digital Marketing	Valueleaf Services India Private Limited www.valueleaf.com	Bengaluru	233.4%	2018 (32), 2017 (20), 2016 (29)
26	SEROSOFT	Serosoft Solutions Private Limited www.serosoft.com	Indore	232.1%	2018 (9)
27	WHITE RIVERS MEDIA OIGHTAL-DESIGN-SOCIAL-VIDEO	White Rivers Media Solutions Private Limited www.whiteriversmedia.com	Mumbai	229.1%	2018 (25), 2017 (10), 2016 (42)

Rar	nk	Winner	Location	Three-year average growth rate	Past wins (year, rank)
28	POUNCE	WickedRide Adventure Services Private Limited www.bounceshare.com	Bengaluru	226.6%	
29	CEDCOSS STIMULATING OPEN SOURCE	CEDCOSS Technologies Private Limited www.cedcoss.com	Lucknow	225.0%	2018 (22), 2017 (46), 2016 (34)
30	■ leadsquared	MarketXpander Services Private Limited www.leadsquared.com	Bengaluru	192.8%	2018 (18), 2017 (5), 2016 (26), 2014 (17)
31	GRAB Delivery in minutes!	Grab A Grub Services Private Limited www.grab.in	Mumbai	185.7%	2018 (17)
32	Course5 Transformative intelligence	Course5 Intelligence Private Limited www.course5i.com	Mumbai	178.9%	
33	HARBINGER	Harbinger Interactive Learning Private Limited www.harbingerlearning.com	Pune	178.2%	
34	* BIZOM business on the move	Mobisy Technologies Private Limited www.bizom.in	Bengaluru	170.5%	2018 (12), 2017 (3), 2016 (9)
35	CREDITVIDYA	Infocredit Services Private Limited www.creditvidya.com	Hyderabad	160.9%	
36	Arrka	Arrka Infosec Private Limited www.arrka.com	Pune	159.5%	

Rar	nk	Winner	Location	Three-year average growth rate	Past wins (year, rank)
37	SUCCESSIVE TECHNOLOGIES	Successive Technologies Private Limited www.successive.tech	Noida	152.1%	2017 (32), 2016 (30)
38	Hashedin	HashedIn Technologies Private Limited www.hashedin.com	Bengaluru	142.3%	
39	enparadigm n	Enparadigm Performance Solutions Private Limited www.enparadigm.com	Mumbai	138.1%	2018 (14)
40	<b>₩</b> Oriano	Oriano Clean Energy Private Limited www.oriano.com	Mumbai	134.6%	2018 (4)
41	IMAGINATE IN VR/AR	Imaginate Software Labs Private Limited www.imaginate.in	Hyderabad	129.2%	
42	BCT CONSULTING	BCT Consulting Private Limited www.bahwancybertek.com	Chennai	123.5%	
43	RateGain	RateGain Travel Technologies Private Limited www.rategain.com	Noida	113.2%	
44	WEBKUL	Webkul Software Private Limited www.webkul.com	Noida	104.4%	2018 (48), 2017 (28), 2016 (25), 2015 (9)
45	TIGER ANALYTICS	Tiger Analytics India LLP www.tigeranalytics.com	Chennai	102.2%	2018 (36), 2017 (16), 2016 (10)

Rank		Winner	Location	Three-year average growth rate	Past wins (year, rank)
46	ZIFO RnD SOLUTIONS	Zifo Technologies Private Limited www.zifornd.com	Chennai	100.4%	2018 (41), 2017 (24), 2016 (40), 2015 (27), 2014 (39), 2013 (35), 2012 (21)
47	MAVERIC	Maveric Systems Limited www.maveric-systems.com	Chennai	93.3%	2018 (44), 2017 (44)
48	<b>Neebal</b> Technologies	Neebal Technologies Private Limited www.neebal.com	Mumbai	93.1%	
49	DYNACONS SOLUTIONS THAT EMPOWER	Dynacons Systems and Solutions Limited www.dynacons.com	Mumbai	91.9%	
50	UNIFIED INFOTECH	Unified Infotech Private Limited www.unifiedinfotech.net	Kolkata	87.9%	

## About Deloitte

All the facts and figures that talk to our size and diversity and years of experiences, as notable and important as they may be, are secondary to the truest measure of Deloitte: the impact we make in the world. So, when people ask, "what's different about Deloitte?" the answer resides in the many specific examples of where we have helped Deloitte member firm clients, our people, and sections of

society to achieve remarkable goals, solve complex problems or make meaningful progress. Deeper still, it's in the beliefs, behaviors and fundamental sense of purpose that underpin all that we do. Deloitte globally has grown in scale and diversity—more than 312,000 people in 150 countries, providing multidisciplinary services yet our shared culture remains the same.

# About Deloitte Technology Fast 50 India programme

The Technology Fast 50 India programme was launched in 2005 by Deloitte Touche Tohmatsu India LLP (DTTILLP). It is a part of an integrated Asia Pacific programme recognising India's fastest-growing and most dynamic technology businesses (both public and private). These businesses

operate in different areas of technology ranging from internet, biotechnology, medical, and scientific to computers/ hardware. The programme recognises the fastest-growing technology companies in India based on their percentage revenue growth over the past three financial years.

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