

State Scholarships and Grants Update

Florida Association of Financial Aid Administrators Fall Regionals 2016-17

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2016-17 Fiscal Year Appropriation

Ch. 2016-66, L.O.F.

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Appropriation Three-Year Comparison

Program	2014-15 Appropriation	2015-16 Appropriation	2016-17 Appropriation	
BF	\$266.19	\$239.80	\$217.30	
FSAG	\$148.35	\$148.74	\$148.44	
FRAG	\$112.36	\$115.27	\$115.26	
ABLE	\$5.69	\$5.67	\$5.01	
FIS	\$4.87	\$8.38	\$12.92	

NOTE: Appropriation amounts are in millions.

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2016 Award Amounts *Bright Futures*

Institution Type	FAS (Semester)	FMS (Semester)
4 Year	\$103	\$77
2 Year	\$63	\$63
College - BA	\$71	\$53
Career / Technical Centers	\$52	\$39

Program Type	GSV (Semester)	GSV (Clock Hours)
PSAV	\$39	\$1.30
ATD	\$39	\$1.30
AS, AAS, CCC	\$48	\$1.60

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2016 Award Amounts FSAG

Туре	Minimum Award	Maximum Award	EFC Maximum	
Public	\$200	\$2,610	5273	
Private	\$200	\$2,610	6080	
Postsecondary	\$200	\$2,610	5542	
Career Education	\$200	\$2,610	N/A	

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2016 Award Amounts *ABLE / FRAG*

Туре	Maximum
ABLE	\$1,500
FRAG	\$3,000

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Bright Futures

- Eligibility Extension (Religious or Service Obligation)
- Gold Seal CAPE Scholarship
 - Beginning with 2016-17 high school graduates
 - After completing an eligible A.S. or A.A.S. degree, a student can be funded for an additional 60 hours toward a B.S. or B.A.S. degree



Florida Incentive Scholarship (FIS)

- Statutory name change to "Benacquisto Scholarship Program"
- Public institutions that are eligible to be College Sponsors are required to be College Sponsors



FSAG Statutory Changes for 2016-17

- Prior Statutory Language: The grants shall be awarded annually for the amount of demonstrated unmet need for the cost of education
- 2016-17 Statutory Language:

The grants shall be awarded annually for the amount of demonstrated unmet need for the cost of education, <u>after</u> <u>the EFC and all other aid available to the student is</u> <u>accounted for</u>



FSAG Statutory Changes for 2016-17

- Prior Statutory Language: Priority in the distribution of grant moneys shall be given to students with the <u>lowest total family resources</u>, in accordance with a nationally recognized system of need analysis
- 2016-17 Statutory Language:

Priority in the distribution of grant moneys shall be given to students with the <u>highest unmet need</u> after the assessment of available financial resources



FSAG Statutory Changes for 2016-17

- Available financial resources defined:
 - Pell Grants and other federal aid
 - State grants and scholarships
 - Institutional awards for merit or need
 - Private awards for merit or need
- Excludes:
 - Loans
 - Federal or state work study
 - Prepaid

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What You Need to Know

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What You Need to Know Financial Aid Applications

- Free Application for Federal Student Aid (FAFSA)
 - Moved from <u>January</u> to <u>October</u>
- Florida Financial Aid Application (FFAA)
 - Moved from <u>December</u> to <u>October</u>



What You Need to Know FAFSA State Deadline

Unchanged – May 15

- Rosewood Family Scholarship
 Program
- José Martí Scholarship Challenge Grant



What You Need to Know State Calendar

Term 1 Disbursement – Reported on the DER 30 days after last day of drop/add

Term 1 Reconciliation – Refunds/ reconciliation due to OSFA within 60 days after last day drop/add

Bright Futures Refunds (D04) – Dropped/withdrawn funds are due within 30 days of last day of each term

Report 'Otherwise Eligible' Students – FSAG

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What You Need to Know Database Security

Login Module

- Requiring stronger password
- New password requirements include:
 - 8-30 characters in length
 - One uppercase letter
 - One lowercase letter
 - One number
 - One special character (e.g., !, @, #, \$, etc.)



What You Need to Know Database Security

Login Module

- Initially, you will be asked to update your login information
- Enter your existing password and then create a new one
- Enter and then confirm your email address
- Select 2 security questions
- To retrieve a forgotten password, you will answer your security questions

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What You Need to Know Program Administration Reminder

Bright Futures GSV

- Gold Seal Vocational Scholars award may only be used to fund:
 - Applied Technology Diploma, up to 60 credit hours or equivalent clock hours
 - Technical Degree Education Program, not to exceed 72 hours or equivalent clock hours
 - Career Certificate Program, not to exceed 72 credit hours or equivalent clock hours



What You Need to Know Program Administration Reminder

Bright Futures – Restoration

- Students may only use summer coursework <u>to raise</u> <u>the GPA</u> for a one-time restoration at the end of the first year of funding only
- If the student did not earn the GPA after the first year of funding, restoration is not permitted
- If the student did not earn the hours, regardless of year of funding, restoration is not permitted



What You Need to Know Program Administration Reminder

Bright Futures – Reinstatement

- Reinstatement is only for students who, although eligible, were not funded in the prior academic year
- Students are required to apply for reinstatement of their award within 2 years of high school graduation



What You Need to Know Credit Hour Tool

	Bright Futures Student Handb	ook:	
		ments cholarship Types (FAS, FMS, GSV) ne-educated, GED, out-of-state, mid-year)	
	Chapter 2: Information to Know No • Length of the Scholarship Awa • Award Amounts • Summer Funding • Transferring the Scholarship be	ard	
	Chapter 3: Renewing Your Award • Renewal Requirements		
 Reinstatement Requirements Restoration Requirements 	Other Bright Futures Resources:		
	Institutional Appeal Process	Bright Futures Brochure	er Bright Futures Resources: nt Futures Brochure t of Eligibility and Award Criteria
		Chart of Eligibility and Award Criteria	
		Bright Futures Award Amounts	
		The Out-Of-State Student Guide	
		Bright Futures Statistical Reports	
		Bright Futures Credit Hour Renewal Red	quirement Interactive Tool
		Religious and Service Obligation Report	ing Form

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What You Need to Know Resources and Training

Website Resources

- Postsecondary Institutions/Log in
- Institutional Information
- Publications
- Program Contacts

Training Resources

Contact Hortensia Campbell at <u>hortensia.campbell@fldoe.org</u>

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Resources

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Program Fact Sheets

State Programs Home	Applications	and Updates	Financial Aid Resources	Postsecondary Institutions	High Schools	State Program Links
What's New Florida Legislative Updates and History of Financial Aid Changes Applicant Quick Links Student Application (for new applicants) View Student Financial Aid History Update My Demographics Check My Demographics Check My Status Reinstatement/Restoration Application (for returning students) Administrator Quick Links Program Compliance Audits Postsecondary Institutions Login High School Personnel Login Florida Department of Veterans Affairs Certification Want Bright Futures? Wigh school graduation. Contact Us 1-888-827-2004 osfa@fldoe.org			STATE SCHOL	ARSHIP AND GRANT	PROGRAM	S
		STATE SCHOLARSHIP AND GRANT PROBRAMS The Florida Department of Education, Office of Student Financial Assistance (OSFA), administers a variety of state-funded grants and scholarships to assist Florida residents with the cost of their postsecondary education. Below is a list of grant and scholarship programs administered by OSFA. Students must submit a completed Florida Financial Aid Application (FFAA) to OSFA for programs denoted by an asterisk (*). Image: Access to Better Learning and Education (ABLE) Grant Image: Bright Futures Scholarship* Image: First Generation Matching Grant Image: Benacquisto Scholarship Program (formerly Florida Incentive Scholarship Program) Frequently Asked Questions (FAQ) Image: Florida Fund for Minority Teachers Image: Florida Resident Access Grant (FRAG) Image: Florida Student Assistance Grant (FSAG)				
		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	 José Martí Scholarship Challenge Grant* Mary McLeod Bethune Scholarship Rosewood Family Scholarship* 			

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http://www.floridastudentfinancialaid.org/SSFAD/home/uamain.htm

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Publications

- OSFA/State Programs Annual Calendar
- Postsecondary Institution Resources
- State Programs Policy Manual
- Memorandum Directives and Training
- Memorandum Directives and Training Archives

https://www.floridastudentfinancialaidsg.org/home/PostSecondaryInstitu tions.asp



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