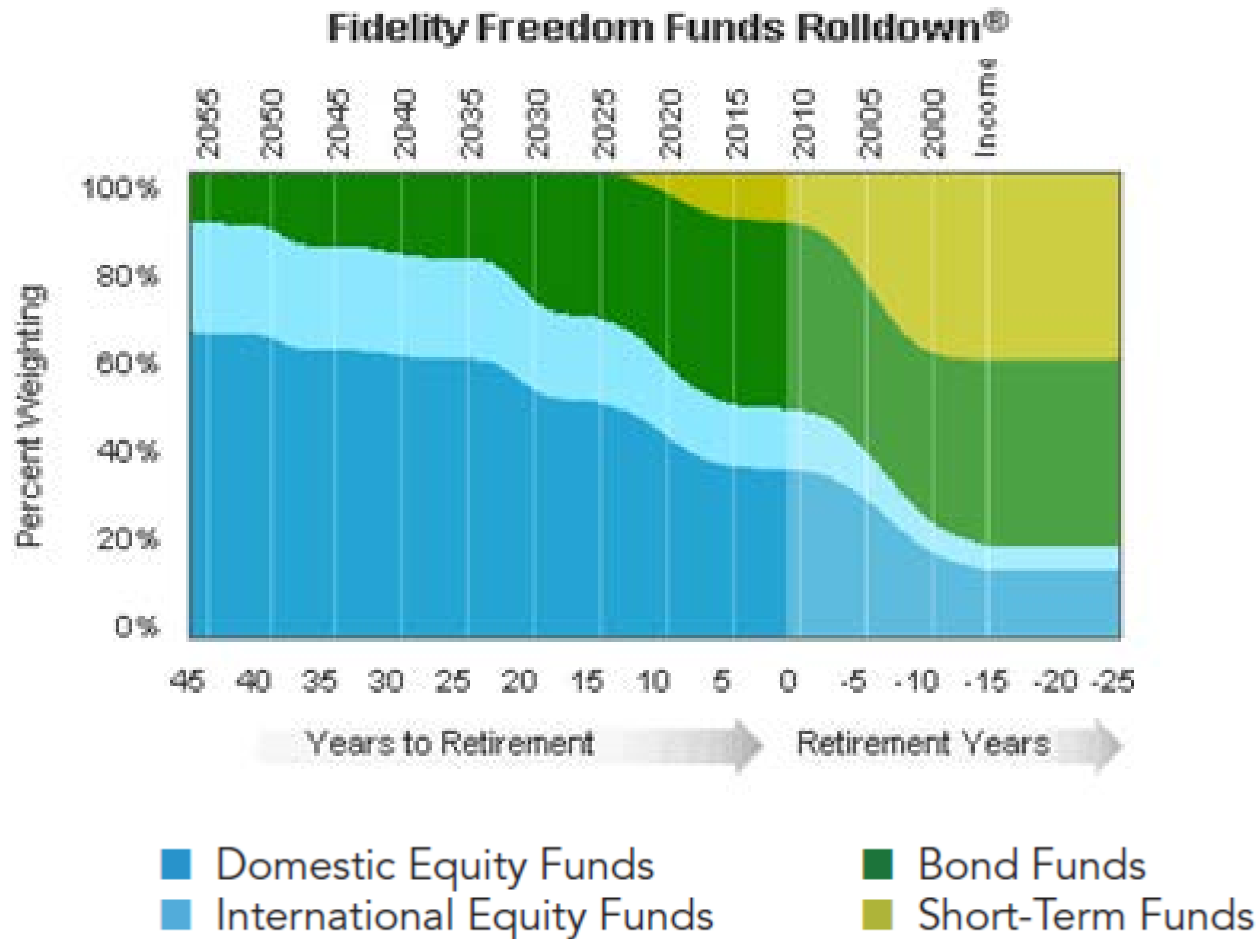


Fidelity Freedom® Funds



Fidelity Freedom® Funds Rolldown: Target Asset Allocation Over Time*



This graph illustrates the Freedom Funds' target asset allocations among domestic equity funds, international equity funds, bond funds and short-term funds. This graph also illustrates how these allocations may change over time. The Freedom Fund future target asset allocations may differ from this approximate illustration. *Rolldown as of 09/30/2012. Source: FMRco

Fidelity Freedom® Funds: Take the Guesswork out of Investing

Funds get more conservative as they approach their target date.



The Fidelity Freedom Funds spectrum illustrates the relative risk or return of each fund as compared to the funds in the Freedom family and are represented on a separate spectrum from other investment options because each fund (except Fidelity Freedom Income) will gradually adjust its asset allocation to be more conservative as the funds approach their target dates. Approximately ten to fifteen years after the target date, the asset allocation of each fund will match the allocation of the Freedom Income Fund.

The second spectrum is based solely on the characteristics of the general investment categories of the investment options and not on actual security holdings, which can change frequently. Risks associated with the investment options can vary significantly within each particular investment category, and the relative risks of categories may change under certain economic conditions. These spectrums do not represent actual or implied performance.

Notes



Fidelity Freedom Funds are designed for investors expecting to retire around the year indicated in each fund's name. Except for the Freedom Income Fund, the funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. Ultimately, they are expected to merge with the Freedom Income Fund. The investment risks of each Fidelity Freedom Fund change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, real estate and, commodity-related, foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

Fidelity Freedom Funds are managed by Strategic Advisers, Inc., a registered investment advisor and a Fidelity Investments company.

Fidelity Freedom Funds are a registered service mark of FMR LLC.

Series Funds are not available for direct public investment and are only available for investment to certain FMR managed funds, including the Freedom Funds.

Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

