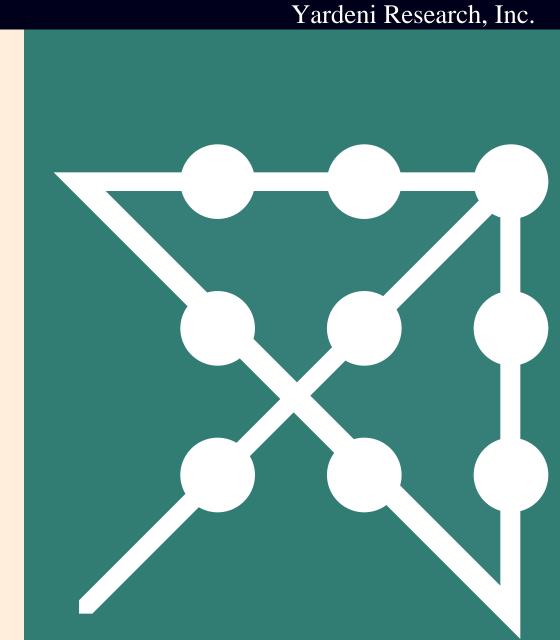
Stock Market Indicators: 200-Day Moving Averages



thinking outside the box

May 22, 2020

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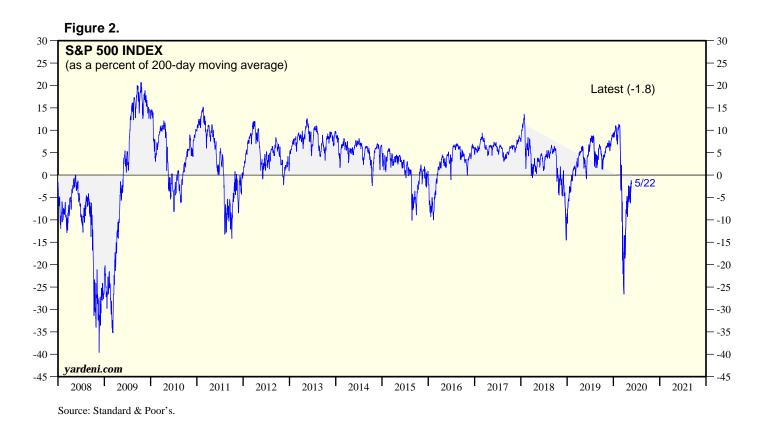
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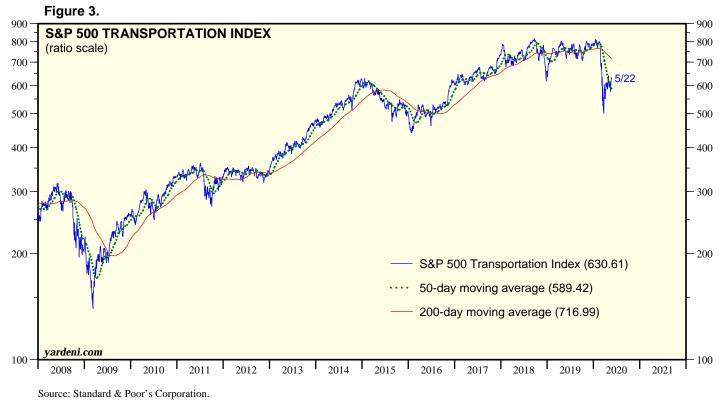
S&P 500 Moving Averages

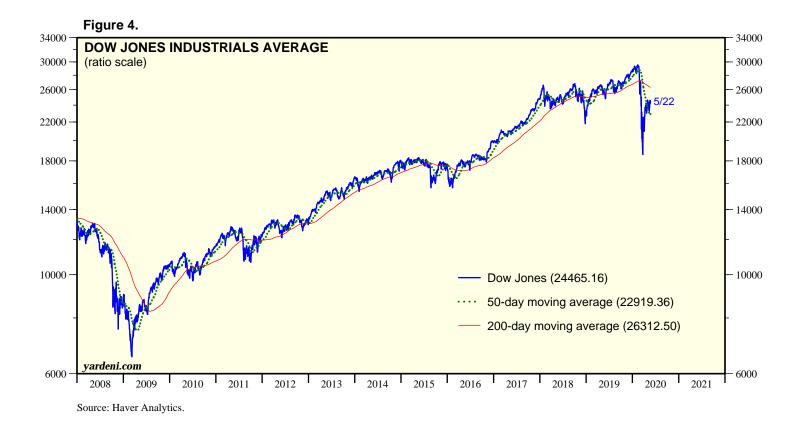


Note: Corrections are declines of 10% or more, but less than 20%, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses. Source: Standard & Poor's.

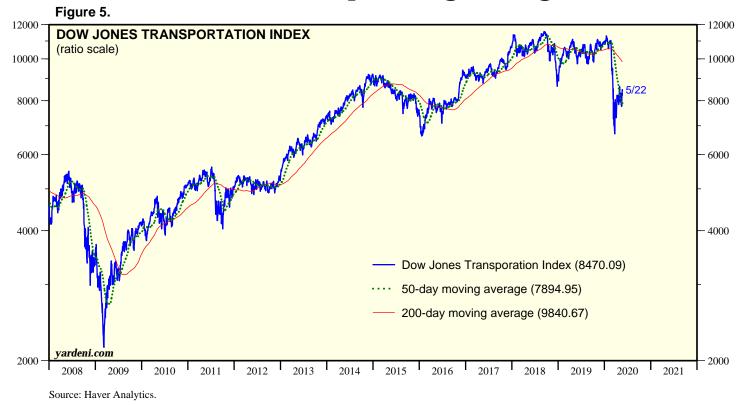


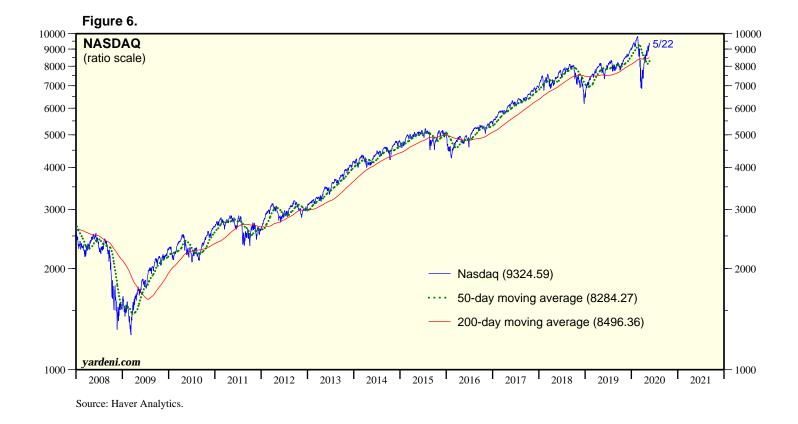
S&P 500 Moving Averages



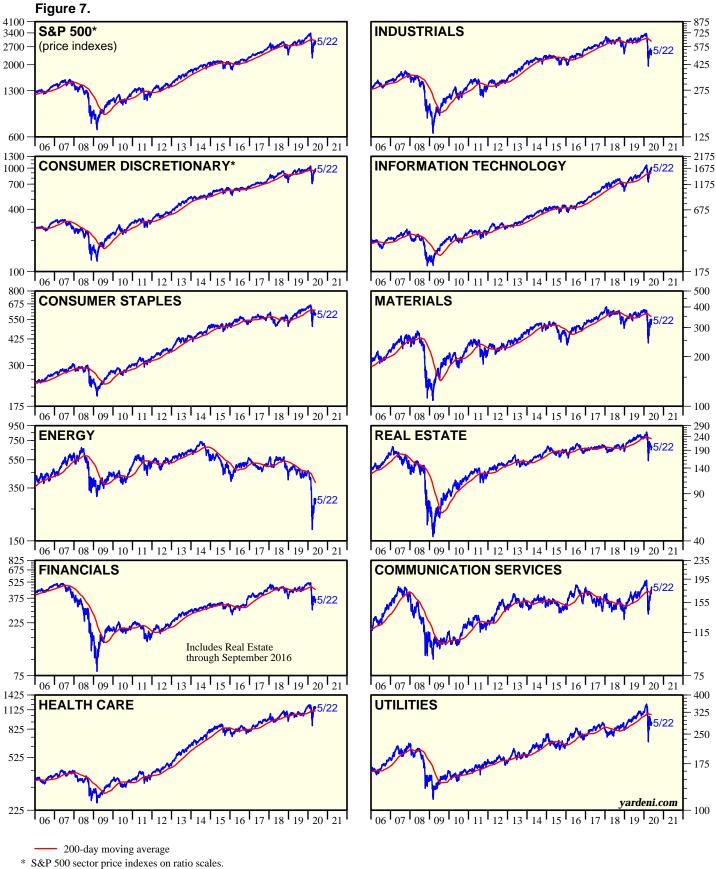


Dow & Nasdaq Moving Averages





S&P 500 Sectors Stock Price Index & 200-dma

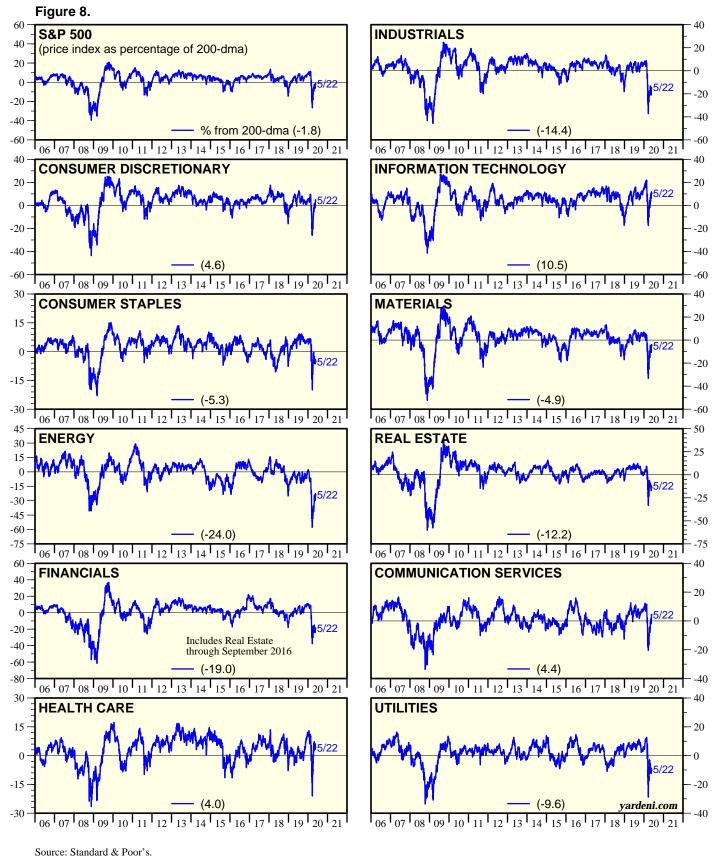


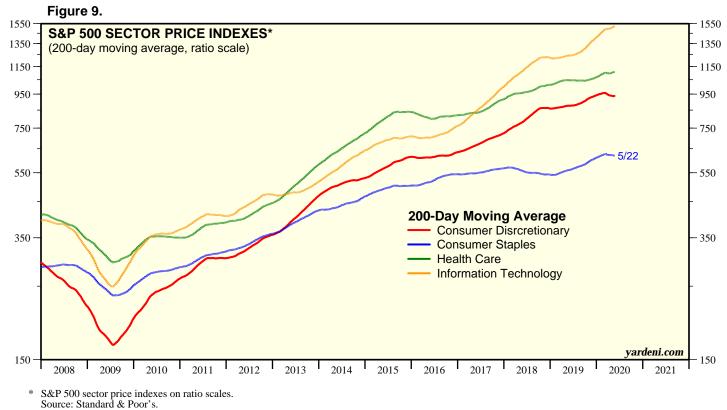
Source: Haver Analytics and Standard & Poor's Corporation.

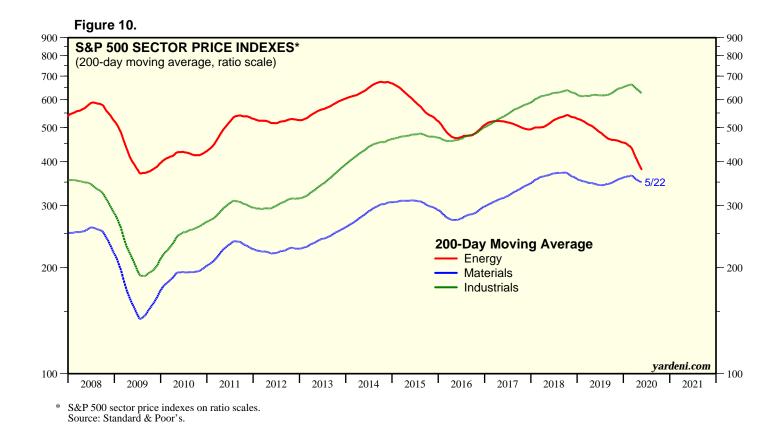
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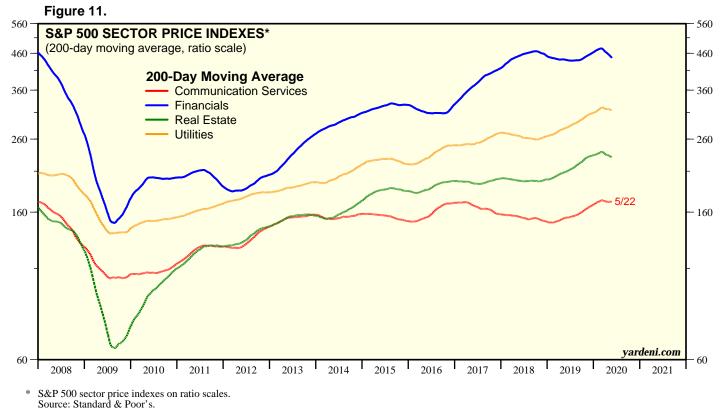
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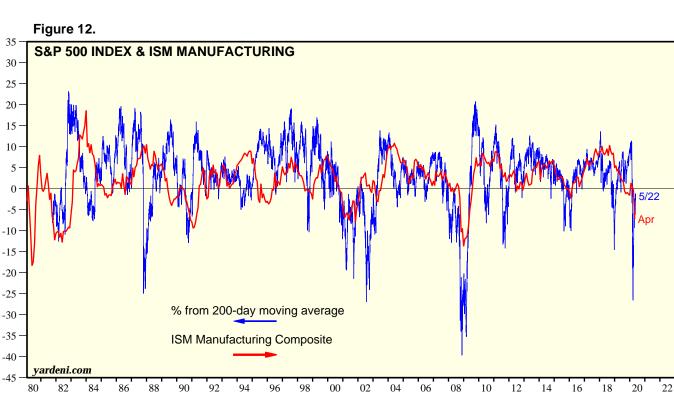
S&P 500 Sectors Stock Price Index Versus 200-dma











Source: Standard & Poor's and Institute of Supply Management.

88

- 84

80

- 76 - 72

68

- 64

- 60 - 56

- 52

- 48

44

- 40

- 36

- 32 - 28

- 24

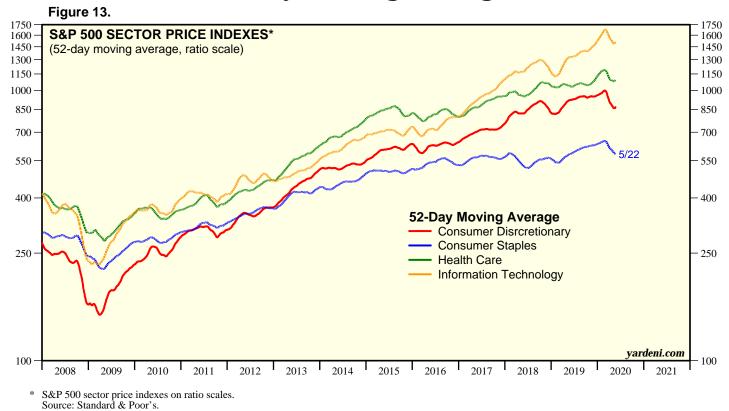
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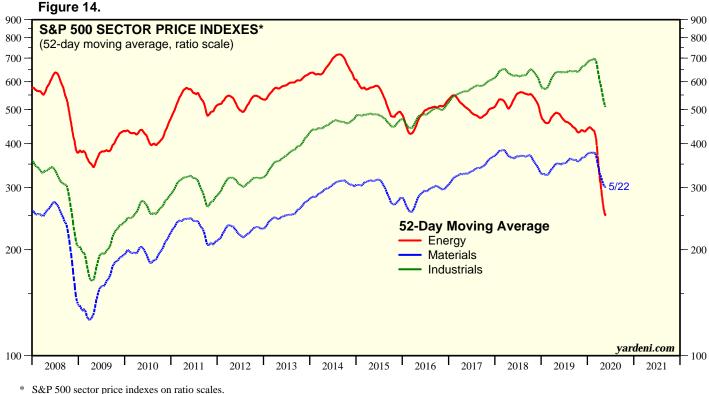
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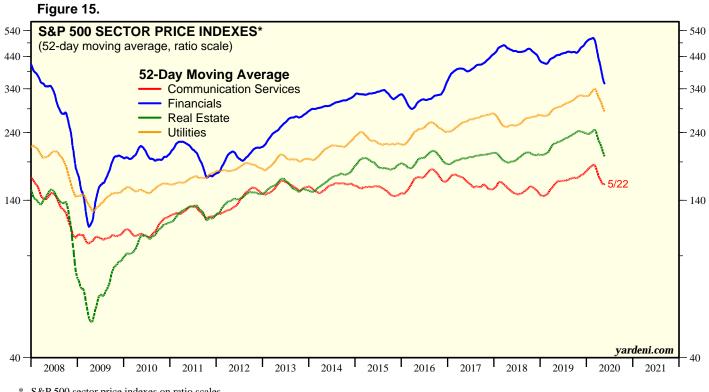
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S&P 500 sector price indexes on ratio scales. Source: Standard & Poor's.



* S&P 500 sector price indexes on ratio scales. Source: Standard & Poor's. **Copyright (c) Yardeni Research, Inc. 2020.** All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports and podcasts posted on www.yardeni.com, blog.yardeni.com, and YRI's Apps are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

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