

FACT SHEET: School Closure

Career Point College Locations in Texas

Information for Students

Career Point College (Career Point) disclosed to students that it was closing officially October 16, 2016. Based on the official notification provided by the school, Career Point has ceased operations and no longer offers instruction at all of its locations, including three in Texas.

This fact sheet will provide you with important information regarding your options now that your school has closed, including:

- obtaining your academic transcripts;**
- understanding if your state offers a tuition recovery fund;**
- determining if you qualify for a discharge of your student loan(s);**
- knowing the steps in the loan discharge process;**
- transferring your credits to another school; and**
- contacting your loan servicer.**

We encourage you to avoid paying for services that Federal Student Aid offers for free.

What Are Your Options Now?

- Transfer to another school. Resources such as College Navigator (nces.ed.gov/collegenavigator) can help you find a school that fits your career goals. Contact individual schools for transfer credit or hour policies.
- Visit StudentAid.gov/closedschool for additional information about closed school loan discharges.
- Visit StudentAid.gov/borrower-defense to learn more about the borrower defense to repayment discharge of the federal Direct Loans you took out to attend Career Point if you believe that it committed fraud by doing something or failing to do something, misrepresented its services, or otherwise violated applicable state law related to your loans or the educational services you paid for.
- Contact your state agency with questions about non-federal student aid.

Texas Higher Education Coordinating Board

** For Degree-Seeking Students **

P.O. Box 12788

Austin, TX 78711-2788

Phone: 1-800-242-3062 or 512-427-6562

Email: school.closure@theccb.state.tx.us

Website: <http://www.theccb.state.tx.us/index.cfm?objectid=704F78B0-F91A-52ED-7D812086148EF763>

Texas Workforce Commission—Career Schools and Colleges

101 East 15th Street, Room 226T

Austin, TX 78778-0001

Phone: 512-936-3100

Email: career.schools@twc.state.tx.us

Website: www.twc.state.tx.us

Texas Department of Licensing and Regulation

** For Cosmetology Students **

P.O. Box 12157

Austin, TX 78711

Phone: 1-800-803-9202 or 512-463-6599

Email: cs.cosmetologists@tdlr.texas.gov

Website: www.tdlr.texas.gov

Texas Board of Nursing

333 Guadalupe Street, Suite 3-460

Austin, TX 78701

Phone: 512-305-7400

Website: www.bon.texas.gov

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Obtaining Your Academic Transcripts

Career Point indicated on its website you will be provided an opportunity to either pick up your official academic transcript at your campus or one will be mailed to your home address on file. If you did not receive a transcript, visit your applicable state agency's website listed on page one to get the most updated information about how to obtain one. If you transfer to another school to continue your education, you may be asked to provide a copy of these records to your new school. The records also may be useful in substantiating your claim for a closed school loan discharge.

Does Your State Offer A Tuition Recovery Fund?

These funds generally reimburse charges not covered by other sources. For example, closed school loan discharge payments would cover the federal loan balances, while tuition recovery fund payments could cover expenses, such as private loans and cash payments that were directed toward tuition payments at your closed school. The availability of such a fund and the requirements of each state are different. Contact your appropriate state agency listed on page one for more information.

Do You Qualify For A Closed School Loan Discharge?

There are certain criteria that make you eligible for a closed school loan discharge, and there are certain steps you need to take to apply for a student loan discharge.

Student loan borrowers (and parents who borrowed PLUS loans on behalf of students) may be eligible for a 100-percent discharge of your federal student loans borrowed to attend the closed school under either of these circumstances:

- Career Point closed while you were enrolled, and you did not complete your program because of the closure. If you were on an approved leave of absence from Career Point for purposes of the Title IV, HEA programs, you are considered to have been enrolled at the school, or
- Career Point closed within 120 days after the date you withdrew from all classes.

You are not eligible for discharge of your loans if your school closed and any of the following is true:

- You withdrew from all classes before June 18, 2016 which is more than 120 days before Career Point ceased instruction.
- You completed all of your coursework for your program prior to Career Point closing, even though you have not received a diploma or certificate.
- You are completing a comparable educational program at another school
 - by transferring academic hours earned at the closed school to another school, or
 - by any other comparable means.

Career Point students retain the option of refusing the future use of their credits towards completion of a comparable program and applying for a closed school loan discharge.

The Loan Discharge Process

To apply for a closed school loan discharge, you can either

- complete and return the Closed School Loan Discharge Application sent to you by your servicer, or complete this [Closed School Loan Discharge Application](#) and return it to your loan servicer, or
- contact your loan servicers about the application process.

Your Closed School Loan Discharge Application **must** be sent to your loan servicer. To find out who your loan servicer is, [log in to My Federal Student Aid](#) or call 1-800-4-FED-AID (1-800-433-3243; TTY for the hearing impaired 1-800-730-8913). A list of loan servicer contact information is on page four of this fact sheet.

- Be sure to continue to make payments on your loan while your discharge application is being processed.
- If you do not meet the criteria for a loan discharge, you will be informed by your loan servicer and will need to continue making payments on your loans based on the terms of your promissory note.

Can You Transfer Your Credits To Another School?

Instead of applying for a closed school loan discharge, you may want to keep the credits you've earned from Career Point and transfer those credits to another school with a comparable program. If you do transfer into a comparable program offered by another school, that school will evaluate your Career Point course work and will decide whether to give you credit for the work already completed, as well as what courses you need to take to complete your program of study.

ED is working with Career Point officials and representatives from the state licensing and postsecondary education oversight bodies to process student records from impacted schools as soon as possible, so that transfer schools can start assessing students' remaining eligibility for federal student aid funds.

Career Point will be held responsible for any return of federal student aid funds which were due to students and had been received, but not earned, prior to closure. ED will work with your school's officials to make sure unearned student Federal Pell Grant and loan funds are restored for future eligibility.

You may want to use [ED's College Scorecard](#) to explore your transfer options and find the program that's right for you.

Remember, if you transfer the credits you've earned at Career Point toward a comparable program at another school and you complete or are in the process of completing that program, you will not be eligible to receive a closed school loan discharge.

Accessing Information About Your Federal Financial Aid

If you need to access information about your federal financial aid history, visit www.nsls.ed.gov.

If you filed a FAFSA® for the 2016–17 award year identifying Career Point as the institution you would be attending and need the information forwarded to another institution, visit fafsa.gov to make changes to your filed application.

We Are Here To Help

ED is committed to helping you as you plan the next steps in continuing your education. Please visit StudentAid.gov/closures to view common Q&As for questions asked by students of other closed schools.

If you have additional questions or concerns, contact the:

U.S. Department of Education
Dallas School Participation Division
DallasSPD@ed.gov
214-661-9490

Who Is Your Loan Servicer?

Federal Student Loan Servicers	
<p>FedLoan Servicing (PHEAA) myfedloan.org Phone: 1-800-699-2908 Fax: 717-720-1628 TDD/TTY: Dial 711 - Telecommunications Relay Service for assistance. Office Hours: Monday - Friday 8 a.m. - 9 p.m. ET</p>	<p>MOHELA mohela.com Phone: 1-888-866-4352 Fax: 1-866-222-7060 TDD/TTY: Dial 711 - Telecommunications Relay Service for assistance. Office Hours: Monday - Thursday 7 a.m. - 9 p.m. CT Friday 7 a.m. - 5 p.m. CT</p>
<p>Granite State - GSMR gsmr.org Phone: 1-888-556-0022 Fax: 603-227-5415 TDD/TTY: Dial 711 For blind and visually impaired, alternative format requests, please contact accessibilityrequests@gsmr.org or 888-556-0022 (select accessibility option). E-mail: dlcustomerservice@gsmr.org or click the "Contact Us" link on the home page and select "Email Us." Office Hours: Monday - Friday 8 a.m. - 6 p.m. ET</p>	<p>Navient navient.com Phone: 1-800-722-1300 TDD/TTY: 1-877-713-3833 Fax: 1-866-266-0178 (within the U.S.) 570-706-8563 (outside the U.S.) Office Hours: Monday -Thursday 8 a.m. - 9 p.m. ET Friday 8 a.m. - 8 p.m. ET</p>
<p>Great Lakes Educational Loan Services, Inc. mygreatlakes.org Phone: 1-800-236-4300 Fax: 1-800-375-5288 TDD/TTY: Dial 711 - Telecommunications Relay Service for assistance. Office Hours: Monday - Friday 7 a.m. - 9 p.m. CT</p>	<p>Nelnet nelnet.com Phone: 1-888-486-4722 Fax: 1-877-402-5816 TDD/TTY: A borrower who is hearing-impaired may Web chat with a representative by visiting the website and clicking "Chat Now." Office Hours: 24 hours a day, 7 days a week</p>
<p>HESC/Edfinancial edfinancial.com/DL Phone: 1-855-337-6884 TDD/TTY: 1-855-337-6884 Fax: 1-800-887-6130 or 865-692-6349 Contact Us Page: edfinancial.com/Contact Office Hours: Monday - Thursday 8 a.m. - 8:30 p.m. ET Friday 8 a.m. - 6 p.m. ET</p>	<p>OSLA Servicing osla.org Phone: 1-866-264-9762 Fax: 1-855-813-2224 TDD/TTY: 405-556-9230 E-mail: DLcustserv@osla.org Office Hours: Monday - Friday 8 a.m. - 5 p.m. CT</p>