House Flipping Business Plan Template

Company Name
Company Address
Address Line 1
Address Line 2
City
State
Zipcode
EIN Number
Geographic Area Served
Your Name
Mission Statement
This is a formal summary of your house flipping business and what you plan

This is a formal summary of your house flipping business and what you plan to achieve. An example of a good mission statement is: We buy distressed properties, renovate them, and sell for a profit within 6-12 months, helping buyers and sellers get what they want while at the same time improving the local community.

Our mission is		



Goals Summary

Goals for a house flipping business are typically centered around monthly profits or the total number of monthly flips. This will help you better understand your business's potential performance and success, as well as your return on investment (ROI).

Annual
Goal 1
Goal 2
Goal 3
Quarterly
Goal 1
Goal 2
Goal 3
Monthly
Goal 1
Goal 2
Goal 3

Lead Generation

These leads are the properties that you will consider buying and flipping. You should note the source where you found each one so you know where to focus your time and money for future lead sources.



Property 1

Address Line 1
Address Line 2
City
State
Zipcode
Source
Notes

Property 2

Address Line 1
Address Line 2
City
State
Zipcode
Source
Notes



Property 3

Address Line 1
Address Line 2
City
State
Zipcode
Source
Notes
Comparative Market Analysis

A CMA is an analysis of recently sold nearby homes that are similar in size and features. It helps determine a property's market value.

Comp 1 Price
Address Line 1
Address Line 2
City
State
Zipcode
Property Condition
School District Rating
Notes



Comp 2 Price
Address Line 1
Address Line 2
City
State
Zipcode
Property Condition
School District Rating
Notes
Comp 3 Price
Address Line 1
Address Line 2
City
State
Zipcode
Property Condition
School District Rating
Notes



Timeframe

This is the time it takes for each step of each project, assuming you complete 3 projects per year. Feel free to add on to this if you complete more than 3 flips.

Project i
Property Acquisiton Timeframe
Renovation Timeframe
Marketing and Sales Timeframe
Project 2
Property Acquisiton Timeframe
Renovation Timeframe
Marketing and Sales Timeframe



Project 3

Property Acquisiton Timeframe
Renovation Timeframe
Marketing and Sales Timeframe
Total Time Allocated for Project 1
Total Time Allocated for Project 2
Total Time Allocated for Project 3

Budget

This is again on a per project basis and is assuming you complete 3 flips per year. If you complete more, feel free to add onto this.



Project 1

Acquisition Costs
Closing Costs
Marketing Costs
Staffing Costs
Other Costs
Total Costs
Notes

Project 2

Acquisition Costs
Closing Costs
Marketing Costs
Staffing Costs
Other Costs
Total Costs
Notes



Project 3

Acquisition Costs	
Closing Costs	
Marketing Costs	
Staffing Costs	
Other Costs	
Total Costs	
Notes	

Financing

This is how you're going to fund each project and will include your lender's contact information and basic loan details.

Project 1

Lender
Interest Rate
Monthly Costs
Notes



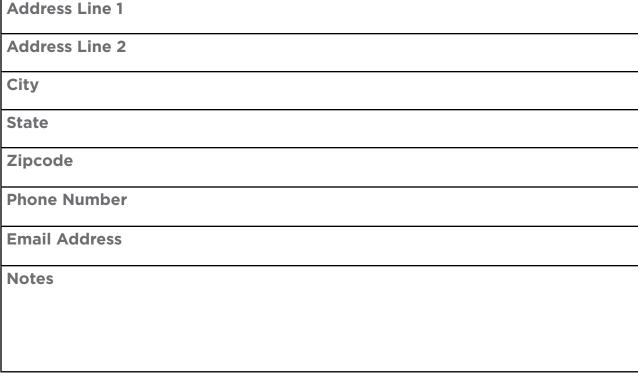
Project 2			
Lender			
Interest Rate			
Monthly Costs			
Notes			
Project 3			
Lender			
Interest Rate			
Monthly Costs			
Notes			
Exit Strategy			
Project 1			
Notes			



Project 2
Notes
Project 3
Notes
Key Team Members
Key team members usually include an attorney, accountant, contractor and realtor
realtor
Attorney Name
Attorney Name Address Line 1
Attorney Name Address Line 1 Address Line 2
Attorney Name Address Line 1 Address Line 2 City
Attorney Name Address Line 1 Address Line 2 City State
Attorney Name Address Line 1 Address Line 2 City State Zipcode
Attorney Name Address Line 1 Address Line 2 City State Zipcode Phone Number
Attorney Name Address Line 1 Address Line 2 City State Zipcode Phone Number Email Address



Accountant Name
Address Line 1
Address Line 2
City
State
Zipcode
Phone Number
Email Address
Notes
Contractor Name
Address Line 1
Address Line 2





Realtor Name
Address Line 1
Address Line 2
City
State
Zipcode
Phone Number
Email Address
Notes

