

# House Flipping Business Plan Template

Company Name
Company Address
Address Line 1
Address Line 2
City
State
Zipcode
EIN Number
Geographic Area Served
Your Name

## Mission Statement

*This is a formal summary of your house flipping business and what you plan to achieve. An example of a good mission statement is: We buy distressed properties, renovate them, and sell for a profit within 6-12 months, helping buyers and sellers get what they want while at the same time improving the local community.*

Our mission is
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## Goals Summary

*Goals for a house flipping business are typically centered around monthly profits or the total number of monthly flips. This will help you better understand your business's potential performance and success, as well as your return on investment (ROI).*

<b>Annual</b>
Goal 1
Goal 2
Goal 3
<b>Quarterly</b>
Goal 1
Goal 2
Goal 3
<b>Monthly</b>
Goal 1
Goal 2
Goal 3

## Lead Generation

*These leads are the properties that you will consider buying and flipping. You should note the source where you found each one so you know where to focus your time and money for future lead sources.*

### Property 1

<b>Address Line 1</b>
<b>Address Line 2</b>
<b>City</b>
<b>State</b>
<b>Zipcode</b>
<b>Source</b>
<b>Notes</b>

### Property 2

<b>Address Line 1</b>
<b>Address Line 2</b>
<b>City</b>
<b>State</b>
<b>Zipcode</b>
<b>Source</b>
<b>Notes</b>

### Property 3

Address Line 1
Address Line 2
City
State
Zipcode
Source
Notes

### Comparative Market Analysis

*A CMA is an analysis of recently sold nearby homes that are similar in size and features. It helps determine a property's market value.*

Comp 1 Price
Address Line 1
Address Line 2
City
State
Zipcode
Property Condition
School District Rating
Notes

<b>Comp 2 Price</b>
<b>Address Line 1</b>
<b>Address Line 2</b>
<b>City</b>
<b>State</b>
<b>Zipcode</b>
<b>Property Condition</b>
<b>School District Rating</b>
<b>Notes</b>

<b>Comp 3 Price</b>
<b>Address Line 1</b>
<b>Address Line 2</b>
<b>City</b>
<b>State</b>
<b>Zipcode</b>
<b>Property Condition</b>
<b>School District Rating</b>
<b>Notes</b>

## Timeframe

*This is the time it takes for each step of each project, assuming you complete 3 projects per year. Feel free to add on to this if you complete more than 3 flips.*

### Project 1

Property Acquisiton Timeframe

Renovation Timeframe

Marketing and Sales Timeframe

### Project 2

Property Acquisiton Timeframe

Renovation Timeframe

Marketing and Sales Timeframe

### Project 3

Property Acquisiton Timeframe

Renovation Timeframe

Marketing and Sales Timeframe

Total Time Allocated for Project 1

Total Time Allocated for Project 2

Total Time Allocated for Project 3

### Budget

*This is again on a per project basis and is assuming you complete 3 flips per year. If you complete more, feel free to add onto this.*

## Project 1

<b>Acquisition Costs</b>
<b>Closing Costs</b>
<b>Marketing Costs</b>
<b>Staffing Costs</b>
<b>Other Costs</b>
<b>Total Costs</b>
<b>Notes</b>

## Project 2

<b>Acquisition Costs</b>
<b>Closing Costs</b>
<b>Marketing Costs</b>
<b>Staffing Costs</b>
<b>Other Costs</b>
<b>Total Costs</b>
<b>Notes</b>



### Project 3

<b>Acquisition Costs</b>
<b>Closing Costs</b>
<b>Marketing Costs</b>
<b>Staffing Costs</b>
<b>Other Costs</b>
<b>Total Costs</b>
<b>Notes</b>

### Financing

*This is how you're going to fund each project and will include your lender's contact information and basic loan details.*

### Project 1

<b>Lender</b>
<b>Interest Rate</b>
<b>Monthly Costs</b>
<b>Notes</b>

## Project 2

<b>Lender</b>
<b>Interest Rate</b>
<b>Monthly Costs</b>
<b>Notes</b>

## Project 3

<b>Lender</b>
<b>Interest Rate</b>
<b>Monthly Costs</b>
<b>Notes</b>

## Exit Strategy

<b>Project 1</b>
<b>Notes</b>

<b>Project 2</b>
<b>Notes</b>

<b>Project 3</b>
<b>Notes</b>

### Key Team Members

*Key team members usually include an attorney, accountant, contractor and realtor*

<b>Attorney Name</b>
<b>Address Line 1</b>
<b>Address Line 2</b>
<b>City</b>
<b>State</b>
<b>Zipcode</b>
<b>Phone Number</b>
<b>Email Address</b>
<b>Notes</b>

<b>Accountant Name</b>
<b>Address Line 1</b>
<b>Address Line 2</b>
<b>City</b>
<b>State</b>
<b>Zipcode</b>
<b>Phone Number</b>
<b>Email Address</b>
<b>Notes</b>

<b>Contractor Name</b>
<b>Address Line 1</b>
<b>Address Line 2</b>
<b>City</b>
<b>State</b>
<b>Zipcode</b>
<b>Phone Number</b>
<b>Email Address</b>
<b>Notes</b>

<b>Realtor Name</b>
<b>Address Line 1</b>
<b>Address Line 2</b>
<b>City</b>
<b>State</b>
<b>Zipcode</b>
<b>Phone Number</b>
<b>Email Address</b>
<b>Notes</b>