



# Funds Availability Schedule

## Your Ability to Withdraw Funds at Navy Federal Credit Union

This Funds Availability Schedule (*Schedule*) applies to deposits made into a checking or (non-IRA) savings account made at a branch, at an automated teller machine (ATM), or by mail. This Schedule does not apply to deposits to share certificates or deposits made remotely through mobile deposit services.

Except as described later in this Schedule, our general procedure is to make funds available from your deposits on or before the first business day after the day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks or other items. For example, if you deposit a check on Monday, you may not be able to access the funds from that deposit, to include paying other checks, until Tuesday or possibly later.

See the availability timelines below for details about when you can use the funds from different types of deposits. Longer delays may apply to checks deposited in branches and ATMs outside of the continental United States. Additionally, we may place a longer hold on non-U.S. items and credit will not be received until the collection process is completed.

If you are unsure when your funds will be available for withdrawal, please contact us by telephone or at Navy Federal Online Banking.

### Telephone Us.

Call 1-888-842-6328 toll-free in the U.S. For toll-free numbers when overseas, visit [navyfederal.org](http://navyfederal.org). Use 1-703-255-8837 for collect international calls.

### Online.

If you are signed up for Navy Federal Online Banking, you may send us an electronic message through our eMessaging system at [navyfederal.org](http://navyfederal.org).

## Determining When a Deposit Is Received

A Business Day is Monday through Friday, except federal holidays (*Business Day*). If you make a deposit with a Member Service Representative (MSR) at one of our branches on a Business Day before 2:00 pm, local time, we will consider that day to be the day we received your deposit. If you make a deposit at a Navy Federal ATM on a Business Day before that ATM's posted cutoff time, we will consider that day to be the day we received your deposit. However, if you make a deposit on a day that is not a Business Day, or make a deposit after the cutoff time, we will consider the deposit to have been received on the next Business Day.

- For deposits at Navy Federal ATMs, a message on the ATM will notify you of its cutoff time ("*posted cutoff time*").
- All deposits made by mail will be considered received by Navy Federal on the Business Day we receive the deposit at P.O. Box 3100, Merrifield, VA 22119-3100.

## Quick Reference Guide

**Deposits at Navy Federal ATMs:** First \$225 available immediately for cash withdrawal only. (*Longer delays may apply.*)

Deposit Made to an MSR at a Branch?	Type of Deposit	Funds Availability*
No	Electronic Payments U.S. Treasury Checks Personal and Business checks for \$225 or less	Next Business Day
	Deposited by ACH Originated by Navy Federal	All or a portion of the funds may be held for up to three business days from the transfer date.
	Personal and Business checks for over \$225	First \$225 available next Business Day. The remainder available the second Business Day.
	Deposits at Navy Federal ATMs	First \$225 available immediately. If the deposit is a U.S. Treasury Check, the remainder will be available on the next Business Day; for all other checks and cash, the remainder will be available on the second Business Day.
	Deposits at non-Navy Federal ATMs	Fifth Business Day
	All other types of checks	Second Business Day

Deposit Made to an MSR at a Branch?	Type of Deposit	Funds Availability*
Yes	Personal and Business checks for over \$225	First \$225 available next Business Day. The remainder available the second Business Day.
	Cash All other types of checks	Next Business Day

\*If you make a deposit on a non-Business Day or after a Business Day's cutoff time (2:00 pm local time at a branch or the ATM's posted cutoff time), we will consider the deposit to have been received on the next Business Day.

## Same-Day Availability

Funds from a received electronic direct deposit to your account will be available on the day we receive the deposit.

## Next-Day Availability

Funds from the following deposits are available on (*or before*) the first Business Day after the day we are considered to have received your deposit:

- U.S. Treasury Checks that are payable to you
- Received electronic payments, such as wire transfers, and Automated Clearing House (ACH) credits
- Checks drawn on any bank, amount less than \$225

If you make a deposit in person to a MSR at a branch, funds from the following deposits are also available on the first Business Day after the day we are considered to have received your deposit:

- State and local government checks that are payable to you
- Cashier's, certified, and teller's checks that are payable to you
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you
- Cash
- On-us checks

If you do not make your deposit in person to a MSR at a branch, the funds may not be made available until the second Business Day after the day we are considered to have received your deposit. Available funds may be withdrawn in cash or used to pay checks or other items. Longer delays may apply in certain circumstances (*see below*).

## Deposits by ACH Transaction Initiated at Navy Federal

All or a portion of the funds may be held for up to three business days from the transfer date.

## Checks \$225 and Over

The first \$225 per Business Day of the total amount of checks deposited in the branch will be made available on or before the first Business Day after the day we are considered to have received your deposit. The remaining funds will be available on the second Business Day after the day we are considered to have received your deposit.

For example, if you deposit a check of \$1,000 on a Monday, \$225 of the deposit is available on or before Tuesday. The remaining \$775 is available on or before Wednesday.

**Navy Federal ATMs:** The first \$225 per Business Day of cash or checks deposited at a Navy Federal ATM prior to the posted cutoff time will be available immediately for cash withdrawals only; it is not available to pay checks and/or other transactions until the remaining funds are made available. The remaining funds will be available by the second Business Day after the day we are considered to have received your deposit.

**Deposits at Nonproprietary ATMs (*Vcom*® ATMs):** Funds from any non-cash deposits made at ATMs we do not own or operate may not be available until the fifth Business Day after the day you make the deposit. Cash deposits will be made available on the first Business Day after the day we are considered to have received your deposit.

## Longer Delays May Apply

Funds you deposit by check may be delayed for a longer period if:

- we believe a check you deposit will not be paid;
- you deposit checks totaling more than \$5,525 on any one day;
- you redeposit a check that has been returned unpaid;
- you have overdrawn your account repeatedly in the last six months; or
- there is an emergency, such as natural disaster or failure of communications equipment.

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We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. If we delay availability for one of these reasons, funds will generally be available no later than the fifth Business Day after the day we are considered to have received your deposit.

If your check deposit is made with one of our MSRs and we decide at that time to delay your ability to withdraw funds, we will tell you then. If we decide to delay availability of your funds after you complete your deposit, we will mail you a deposit hold notice by the first Business Day after we decide to take that action.

Except in California, New York, and Connecticut, deposits into a savings account may be held up to five Business Days.

### Special Rules for New Accounts

If you are a new member, the following special rules may apply during the first 30 days your account is open:

- Funds from electronic direct deposits will be available on the day we receive the deposit.
- Funds from deposits of the first \$5,525 of a day's total deposits of cashier's, certified, teller's, and federal, state, and local government checks will be available on the first Business Day after the day we are considered to have received your deposit if the deposit meets certain conditions. For example, the checks must be made payable to you. The excess over \$5,525 will be available on the fifth Business Day after the day we are considered to have received your deposit. If you do not deposit these checks (*other than U.S. Treasury Checks*) in person to one of our MSRs at a branch, the first \$5,525 will not be made available until the second Business Day after the day we are considered to have received your deposit.
- Funds from all other check deposits will be available no later than the fifth Business Day after the day we are considered to have received your deposit.

### Check Cashing

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available on the day they would have been available as though you had deposited the check.

### Availability and Notice for Electronic Entries

In the case of credit entries subject to Article 4A of the Uniform Commercial Code, Navy Federal hereby provides notice that such entries may be transmitted through the Automated Clearing House (ACH) Network pursuant to the ACH Rules governed by the National Automated Clearing House Association (NACHA). Your rights and obligations concerning these entries shall be governed by and construed in accordance with the laws of the Commonwealth of Virginia. Credit provided by Navy Federal as the Receiving Depository Financial Institution (RDFI) to you for these entries is provisional until we have received final settlement through a Federal Reserve Bank. If we do not receive such payment for the entry, we are entitled to a refund from you in the amount of the credit to your account, and the payor of the entry will not be considered to have paid the amount of the credit to you. Navy Federal has not agreed to provide you with notice if we have received a credit entry subject to Article 4A of the Uniform Commercial Code.

### Rights Reserved

Navy Federal reserves the right to:

- accept or reject any check presented;
- revoke any settlement with respect to a check accepted by us, and to charge back to your account the amount of the check based on the return of the check or a receipt of notice of non-payment of the check, or claim a refund for such credit; and
- require that the space reserved for endorsement by Navy Federal on the back of any check accepted for deposit be free and clear of any prior markings or endorsements.

### Payment of Dividends

Dividends are paid on all deposits to your savings and checking accounts, where applicable, as of the Business Day we are considered to have received the deposits, including non-cash deposits (*e.g., checks*).



P.O. Box 3000  
Merrifield, VA 22119-3000