



## THE OFFERING

BRC Advisors – BH has been retained on an exclusive basis to present the opportunity to acquire 9200 W. Olympic Boulevard, a freestanding boutique corner office building located in prime Beverly Hills.

The property is ideally located on the southwest corner of West Olympic Boulevard and South Palm Drive. It is currently divided into twelve suites of varying sizes ranging from as little as ~140 square feet and up to ~1,350 square feet, seven of which are downstairs and five upstairs. Some of the suites are vacant and the rest are either on a month to month lease or can be terminated within 60 days, creating a perfect opportunity for an owneruser. Per Ordinance No. 20–0–2826 (Urgency Ordinance) effective on 11/17/20, Medical use is now permitted and must be on the second floor. A buyer can obtain a conventional owner-occupancy loan with as little as 15% down payment during these times of historically low interest rates. Alternatively, a buyer may choose to obtain an SBA loan with as little as 10% down payment.

Built in 1936, the building is approximately 5,472 square feet and was recently renovated. It is situated on a 6,491 square foot lot with twelve tandem parking spaces in the back. It is a short distance from the heavily traveled intersection of Olympic Boulevard and Doheny Drive. This is an excellent opportunity for a buyer to acquire a freestanding property with a prestigious Beverly Hills address, make any desired upgrades/modifications to fit buyer's use, and occupy all while obtaining amazing financing.



9200 W. OLYMPIC BOULEVARD



1936 YEAR BUILT

5,472

BUILDING SF



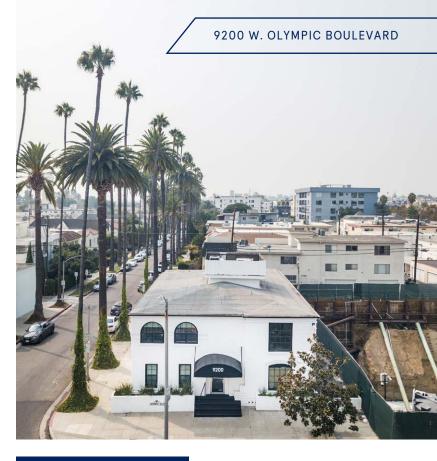
91

**WALK SCORE** 



### **INVESTMENT HIGHLIGHTS**

- Ideal Owner-User Opportunity
- Medical Use Permitted (Effective 11/17/20); for Documentation, Contact Agent
- Traditional Financing with as Little as 15% Down Payment and 2.8% Interest Rate (Contact Agent for Details)
- Alternatively, SBA Financing with as Little as 10% Down Payment
- Charming Corner Freestanding Building (5,472 SF)
- Desirable and Prestigious Beverly Hills Location
- **Dual Directional Prominent Southwest Corner:** West Olympic Boulevard and South Palm Drive
- Abundant Amenities within 2 Blocks
- Very Walkable with 91 Walk Score and Good Transit with 63 Transit Score
- Brand New Windows Providing Lots of Natural Light





#### PROPERTY INFORMATION

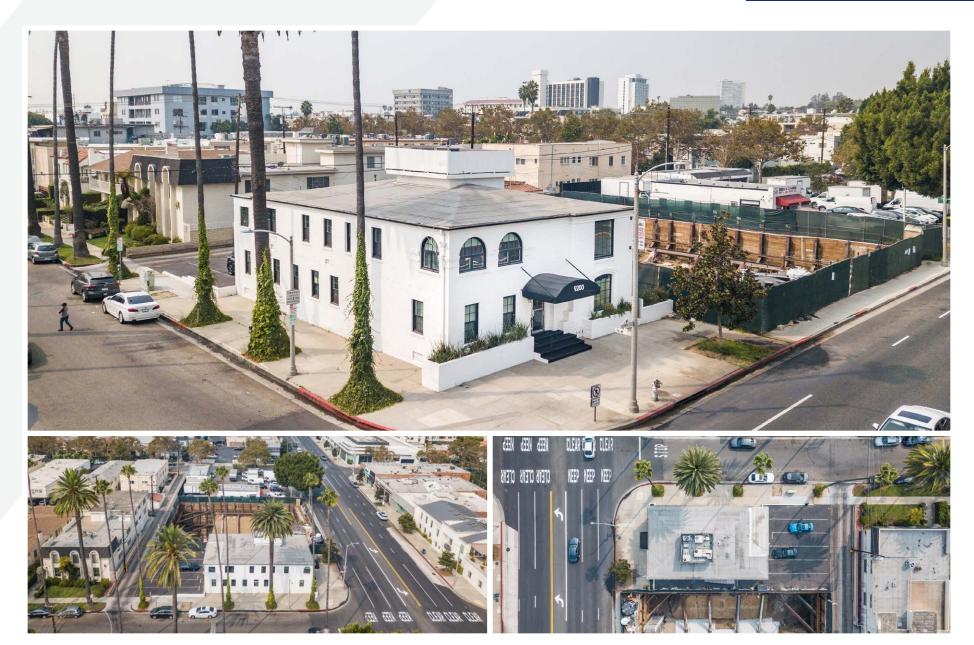
**Property Type** Office **Building Size** 5,472 SF 6,491 SF Lot Size 1936 **Year Built** \$6,795,000 **Asking Price** 

BH-C3 Zoning

> Use Office, Medical, Spa, Retail, Gallery, Studio **Parking** 12 Spaces Tandem in Rear of Property

Tenancy Multiple

APN 4332-001-003

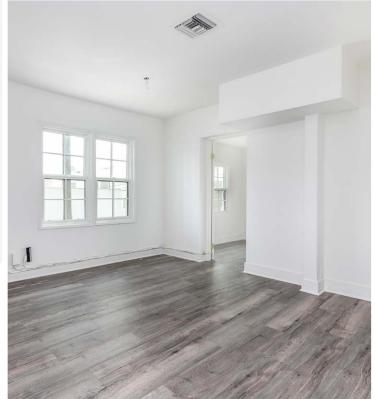


Offering Photos – Exterior



Offering Photos – Interior



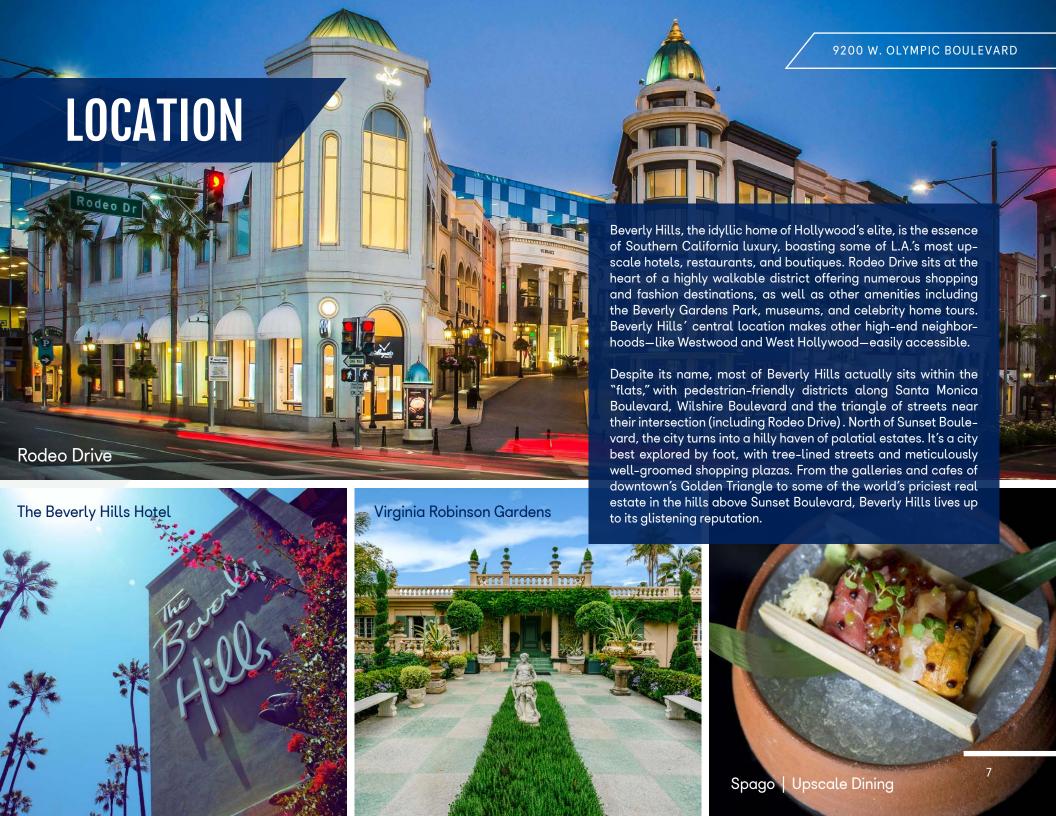


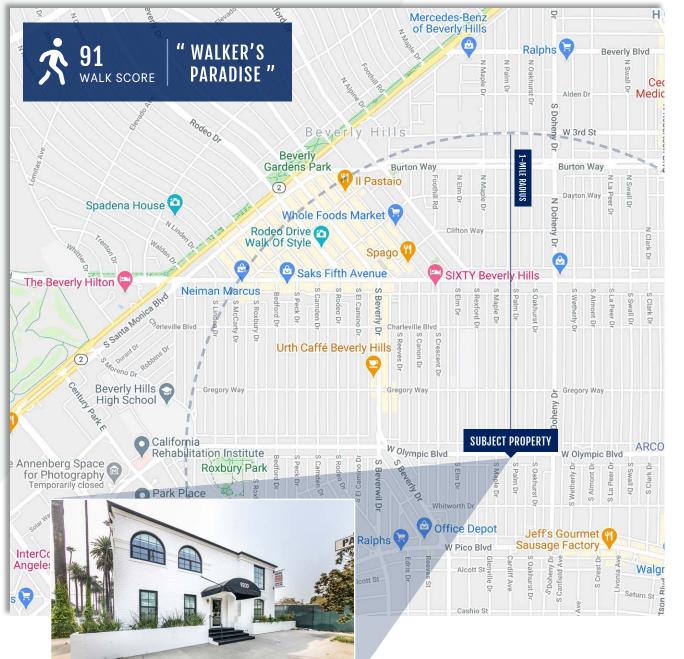






Offering Photos – Interior





#### **ATTRACTIONS**

- · 0.35 mile Rodeo Drive shopping, dining and entertainment
- · 1.8 miles Miracle Mile
- · 2.3 miles Sunset Strip
- · 2.6 miles Franklin Canyon Park
- · 4.75 miles Hollywood Walk of Fame
- 5 miles The Getty Museum
- · 6 miles Universal Studios
- 7 miles Griffith Park/Observatory
- · 7 miles Santa Monica Beaches
- 7.5 miles Downtown Los Angeles
- 8 miles LAX Airport
- 16 miles Malibu Beaches

#### **DINING WITHIN 1 MILE**

- · Sasabune Beverly Hills
- Seabutter
- · Cafe Istanbul
- · Urth Caffe Beverly Hills
- · California Pizza Kitchen at Beverly Hills
- Kreation Organic Juicery
- South Beverly Grill
- · Caulfield's Bar & Dining Room
- Piccolo Paradiso
- Blue Bottle Coffee
- · Walter's Cafe
- Spago
- · Il Fornaio Beverly Hills
- SUGARFISH by sushi nozawa
- Mastro's Steakhouse
- · Avra Beverly Hills Estiatorio
- · The Grill on the Alley
- Yojisan Sushi
- · Xi'an
- · Mr. Chow
- · Il Pastaio



#### **ECONOMY**

The economy of Beverly Hills, CA employs 16.8K people. The largest industries in Beverly Hills are Professional, Scientific & Technical Services (2,441 people), Health Care & Social Assistance (2,392 people), and Retail Trade (1,738 people), and the highest paying industries are Finance & Insurance (\$111,397), Real Estate & Rental/Leasing (\$84,016), and Professional, Scientific & Technical Services (\$82,674).

Median household income in Beverly Hills, CA is \$103,698. The median property value in Beverly Hills was \$2M in 2017, which is 8.71 times larger than the national average of \$229,700. Between 2016 and 2017 the median property value increased from \$1.9M to \$2M, a 5.24% increase.

34.5K

**Population** 

\$104K

Median Household Income

\$2M

Median Property Value



ARDY ISHAL Senior Vice President

(310) 433–2739 Cell (310) 525–3703 Office aishal@brcadvisors.com www.brcadvisors.com CA License #: 01769601



GAL YEHZKEL
Investment Associate

(310) 498–4504 Cell (424) 253–7033 Office gyehzkel@brcadvisors.com www.brcadvisors.com CA License #: 02051524

DISCLAIMER: All information in this offering memorandum has been secured from sources we believe to be reliable, but we make no representations or warranties, expressed or implied, as to the accuracy of the information. References to square footage or age are approximate. Buyer must verify all information and bears all risk for any inaccuracies.

# FREESTANDING BOUTIQUE CORNER BUILDING



CALL/EMAIL FOR MORE INFORMATION!

BRC Advisors CA Broker License #: 02078334

9100 Wilshire Boulevard Suite 880 West Tower Beverly Hills, CA 90212

