

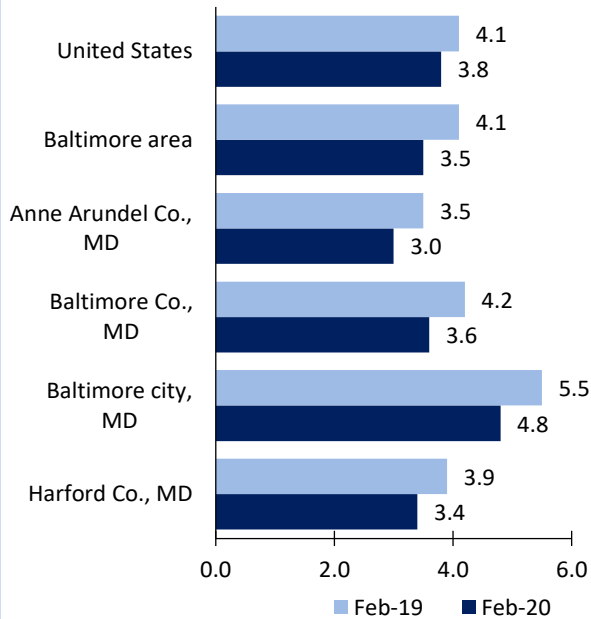
Baltimore area Economic Summary

Updated April 08, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates

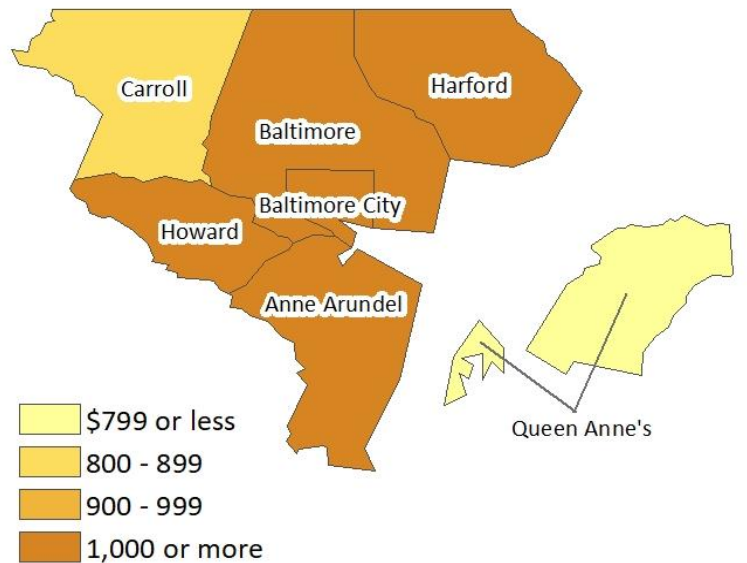


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Baltimore area, third quarter 2019

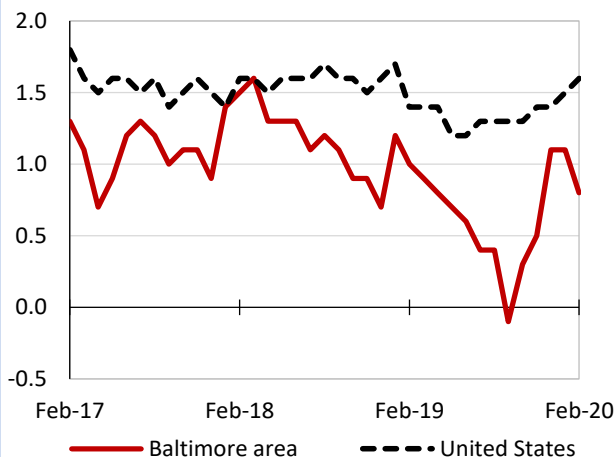
(U.S. = \$1,093; Area = \$1,144)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

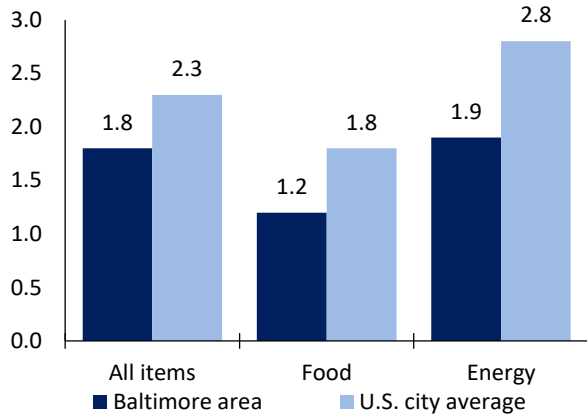
Baltimore area employment (number in thousands)	Feb. 2020	Change from Feb. 2019 to Feb. 2020	
		Number	Percent
Total nonfarm	1,419.6	11.4	0.8
Mining, logging, and construction	81.0	2.6	3.3
Manufacturing	60.2	1.7	2.9
Trade, transportation, and utilities	243.3	0.0	0.0
Information	16.8	-0.2	-1.2
Financial activities	77.3	-2.2	-2.8
Professional and business services	248.7	8.6	3.6
Education and health services	282.1	0.7	0.2
Leisure and hospitality	135.9	5.1	3.9
Other services	52.6	1.4	2.7
Government	221.7	-6.3	-2.8

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

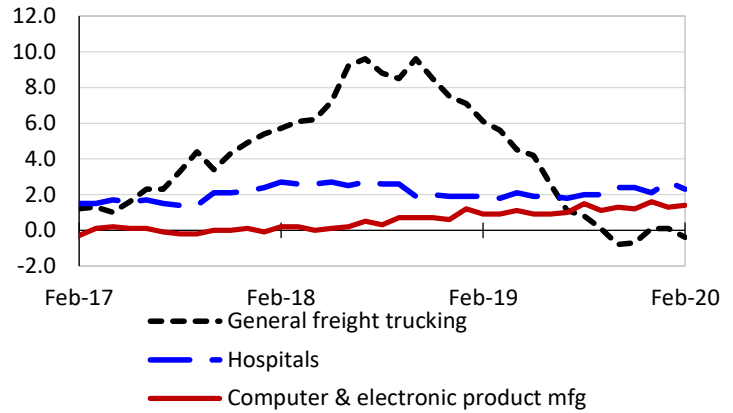
12-month percent change in CPI-U, February 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

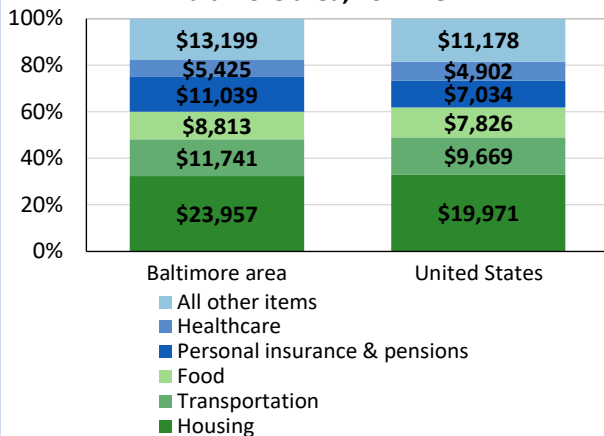
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Baltimore area, 2017-18



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Baltimore area	United States
All occupations	\$28.49	\$25.72
Lawyers	64.39	69.86
Management analysts	45.26	45.94
Accountants and auditors	38.89	38.23
Electricians	26.85	29.02
Billing and posting clerks	20.55	19.53
Retail salespersons	13.73	14.12

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

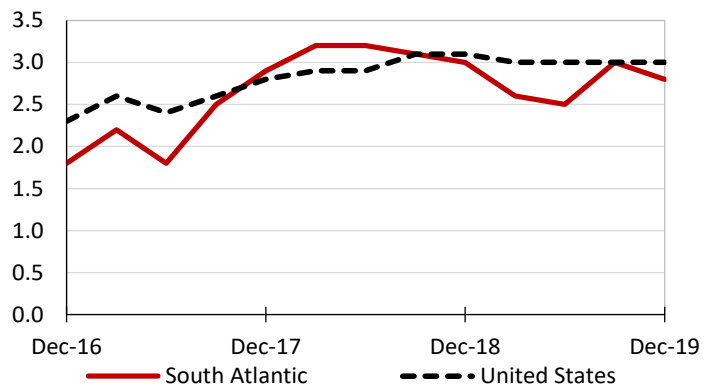
Private industry, December 2019	South Atlantic	United States
Total compensation	\$31.10	\$34.72
Wages and salaries	22.33	24.36
Total benefits	8.77	10.37
Paid leave	2.18	2.53
Vacation	1.12	1.30
Supplemental pay	1.03	1.19
Insurance	2.21	2.76
Retirement and savings	0.98	1.22
Legally required benefits	2.36	2.66

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

